FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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			6. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director
1. Name and Address of Reporting Person *	Issuer Name and Ticker or Trading Symbol	4. Statement for Month/Day/Year	Officer (give title below) 10% Owner
Yocam, Delbert W. (Last) (First) (Middle)	Adobe Systems Incorporated ADBE	April 10, 2003	Other (specify below)
345 Park Avenue	3. I.R.S. Identification		7. Individual or Joint/Group
(Street) San Jose, CA 95110 (City) (State) (Zip)	(Street) Number of Reporting Person, if an entity (voluntary)		Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8)		4. Securities A	Acquired (A) or d 5)	Disposed of (D)	5. Amount of Securities Beneficially Owned Following Reported	Direct (D)	7. Nature of Indirect Beneficial Ownership
(Instr. 3)			Code	V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock								10,000	D	
								<u> </u>		
								<u> </u>		

$\begin{tabular}{ll} \textbf{Table II} \begin{tabular}{ll} \textbf{--Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textbf{(e.g., puts, calls, warrants, options, convertible securities)} \end{tabular}$

ive n or	Conversio	3. Transaction	3A. Deemed Execution Date, if	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivat ive Securit	of Derivative Securities Beneficial ly Owned Following	p Form of Derivativ e Securities : Direct	of Indire ct Benefi cial
y (Instr. 3)	nstr. Price of (Month/Day (Month/Da y/	Code	V	(A)	(D)	Date Exercis able	Expiration Date	Title	Amount or Number of Shares	y (Instr. 5)	Reported Transactio n(s) (Instr. 4)	Indirect (I)	Owner ship (Instr. 4)		
Non- Qualifi ed Stock Option (right to buy)	\$14.8594							(1)	4/16/09	Common Stock	20,000		20,000	D	
Non- Qualifi ed Stock Option (right to buy)	\$61.7188							(1)	4/27/10	Common Stock	40,000		40,000	D	
Non- Qualifi ed Stock Option (right to buy)	\$41.0600							(1)	4/13/11	Common Stock	40,000		40,000	D	
Non- Qualifi ed Stock Option (right to buy)	\$39.0400							(1)	4/12/12	Common Stock	40,000		40,000	D	
Non- Qualifi ed Stock Option (right to buy)	\$32.4100	04/10/03		A		40,000		(1)	4/10/13	Common Stock	40,000		40,000	D	

(1) Options vest and become exercisable at a rate of 25% on the day preceding the Annual Meeting of Stockholders for the first two years following the grant date and 50% on the day preceding the third Annual Meeting following the grant date.

/s/ Cheryl K. House	04/15/03
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 $http:/\!/www.sec.gov/divisions/corpfin/forms/form4.htm$

Last update: 09/05/2002