FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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			6. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director
1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	4. Statement for Month/Day/Year	Officer (give title below) 10% Owner
Sedgewick, Robert (Last) (First) (Middle)	Adobe Systems Incorporated ADBE	April 10, 2003	Other (specify below)
345 Park Avenue (Street)	3. I.R.S. Identification Number of Reporting Person, if an entity	5. If Amendment, Date of Original	7. Individual or Joint/Group Filing (Check Applicable Line)
San Jose, CA 95110 (City) (State) (Zip)	(voluntary)	(Month/Day/Year)	X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transactic (Instr. 8)	Securities Beneficially Owned 4. Securities Acquired (A) or Disposed of (D) Instr. 8) (Instr. 3, 4 and 5) Transaction Transaction				Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock								4,000	D	
Common Stock								200	I	by son 1
Common Stock								200	I	by son 2
Common Stock								200	I	by son 3

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

ve Security	2. Convers ion or Exercise Price of Derivati ve Security	3. Transaction Date (Month/Day/ Year)	3A. Deemed Execution Date, if any (Month/Day/ Year)	4. Transac (Instr. 8)	etion Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisa ble Expiration Date		(Instr. 3 and 4) Amount or		8. Price of Derivati ve Security (Instr. 5)	9. Number of Derivative Securities Beneficiall y Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4)	Nature of Indirec t Benefi cial Owner ship (Instr. 4)
Non- Qualifi ed Stock Option (right to buy)	\$10.484 4							(1)	4/10/07	Commo n Stock	40,000		40,000	D	
Non- Qualifi ed Stock Option (right to buy)	\$11.328 2							(1)	4/9/08	Commo n Stock	40,000		40,000	D	
Non- Qualifi ed Stock Option (right to buy)	\$14.859 4							(1)	4/16/09	Commo n Stock	40,000		40,000	D	
Non- Qualifi ed Stock Option (right to buy)	\$61.718 8							(1)	4/27/10	Commo n Stock	40,000		40,000	D	
Non- Qualifi ed Stock Option (right to buy)	\$41.060							(1)	4/13/11	Commo n Stock	40,000		40,000	D	
Non- Qualifi ed Stock Option (right to buy)	\$39.040 0							(1)	4/12/12	Commo n Stock	40,000		40,000	D	
Non- Qualifi ed Stock Option (right to buy)	\$32.410 0	4/10/03		A		40,000		(1)	4/10/13	Commo n Stock	40,000		40,000	D	

Explanation of Responses:

(1) Options vest and become exercisable at a rate of 25% on the day preceding the Annual Meeting of Stockholders for the first two years following the grant date and 50% on the day preceding the third Annual Meeting following the grant date.

/s/ Cheryl K. House	04/15/03
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

http://www.sec.gov/divisions/corpfin/forms/form4.htm Last update: 09/05/2002