## United States Securities and Exchange Commission Washington, D.C. 20549

#### Statement of Changes in Beneficial Ownership

FO	RM 4					OMB APPROVAL
			suant to Section 16(a) of the f the Public Utility Holding of the Investment Cor	OMB Number: 3235-0287 Expires: September 30, 1998 Estimated Average Burden Hours Per Response 0.5		
1. Name an Barber Kay	d Address of Rep A.	orting Person*	2. Issuer Name AND Ticke Merrill Corporation (MRL	0,	6. Relationship of Issuer (Check a	Reporting Person(s) to all applicable)
(Last) One Merrill	(First)	(Middle)	2	4. Statement for	□ Director	
-			Number of Reporting Person (Voluntary)	Month/Year	⊠ Officer (give	<ul><li>☐ 10% Owner</li><li>☐ Other (specify below)</li></ul>
St. Paul MN	(Street)		Number of Reporting Person (Voluntary)	Month/Year 11/1999 5. If Amendment,	Officer (give title below)	

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/	3. Transactior Code (Instr. 8	or E	rities Acquir Disposed of ( str. 3, 4 and	(D)	5. Amount of Securities Beneficially Owned at End of Month	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
(Instr. 3)	Day/Year)	Code V	Amount	(A) or (D)	Price	(Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock	11-23-99	D	29,760	D	\$22.00	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., Puts, Calls, Warrants, Options, Convertible Securities)

	2. Conversion or Exercise Price of	3. Transaction	4. Trans		5. Number o Securities Acc Disposed	uired (A) or l of (D)	6. Date Exe Expiration D Day/	ate (Month/
1. Title of Derivative	Derivative	Date (Month/	Code (Ir		(Instr. 3,	. ,	Date	Expiration
Security (Instr. 3)	Security	Day/Year)	Code	V	(A)	(D)	Exercisable	Date
Employee Stock Option (Right to Buy)	\$ 9.25	11-23-99	D			11,000		9-18-2002
(Right to Duy)	¢ 7.25	11 23 77	D			11,000		<u> </u>
Employee Stock Option (Right to Buy)	\$8.125	11-23-99	D			22,000		3-25-2003
Employee Stock Option (Right to Buy)	\$12.625	11-23-99	D			11,040		5-20-2002
Employee Stock Option (Right to Buy)	\$21.375	11-23-99	D			10,000		5-28-2003

#### 7. Title and Amount of Underlying Securities

(Instr. 3 and 4) Title	Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	<ul><li>10. Ownership Form of Derivative Security:</li><li>Direct (D) or Indirect (I) (Instr. 4)</li></ul>	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Inte	Shares	(11311. 5)	(Instr. +)	(1) (11301: 4)	(11301. 4)
Common Stock	11,000	\$ 12.75	0	D	
Common Stock	22,000	\$13.875	0	D	
Common Stock	11,040	\$ 9.375	0	D	
Common Stock	10,000	\$ 0.625	0	D	

Explanation of Responses:

/s/ Kay A. Barber	12-10-99
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\*\*Signature of Reporting Person

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date