# SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

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#### FORM 8-K

### CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES AND EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) August 15, 2005

<u>Petroleum Development Corporation</u> (Exact Name of Registrant as Specified in Charter)

Nevada 0-7246 95-2636730

(State or Other Jurisdiction (Commission of Incorporation) File Number) Identification No.)

103 East Main Street; Bridgeport, WV 26330 (Address of Principal Executive Offices)

Registrant's telephone number, including area code 304-842-3597

no change

(Former Name or Former Address, if Changed Since Last Report

#### Item 8.01. Other Events

On August 15, 2005, Petroleum Development Corporation announced that it has delayed the filing of Second Quarter Financial Statements to allow complete review of Oil and Gas Derivative Accounting. A copy of the news release is attached in Exhibit 9.01.

#### EXHIBIT INDEX

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

The news release is filed herewith as Exhibit 99.1 and incorporated herein by reference.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.
Petroleum Development Corporation
Date <u>August 15, 2005</u>
By /s/ Darwin L. Stump Darwin L. Stump Chief Financial Officer