

Mail Stop 4561

June 12, 2008

VIA U.S. MAIL AND FAX (562) 733-5200

Mark A. Wallace
Chief Financial Officer
HCP, Inc.
3760 Kilroy Airport Way
Suite 300
Long Beach, CA 90806

**Re: HCP, Inc.
Form 10-K for Fiscal Year Ended
December 31, 2007
Filed February 12, 2008
File No. 001-08895**

Dear Mr. Wallace:

We have completed our review of your Form 10-K and related filings and do not, at this time, have any further comments.

Sincerely,

Kevin Woody
Branch Chief