

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM U-13-60**

ANNUAL REPORT

For the Year Ended December 31, 2004

**UNITIL RESOURCES, INC.**  
**6 Liberty Lane West, Hampton, New Hampshire 03842-1720**

Date of Incorporation            May 26, 1993  
State of Incorporation         New Hampshire

Name, Title and address of officer to whom correspondence concerning this report should be addressed:  
Laurence M. Brock, Controller & Treasurer  
6 Liberty Lane West  
Hampton, New Hampshire 03842-1720

Name of Principal Holding Company:  
UNITIL Corporation

(1) This report is being filed pursuant to the requirements of H.C.A.R. Number 35-25816, which specifies that UNITIL Resources, Inc. must file an annual report using, where applicable, Form U-13-60 reporting format.

**LISTING OF SCHEDULES AND ANALYSIS OF ACCOUNTS**

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**SCHEDULE I - COMPARATIVE BALANCE SHEET**

Give balance sheet of the Company as of December 31 of the current and prior year.

ACCOUNT	ASSETS AND OTHER DEBITS	AS OF DECEMBER 31	
		CURRENT	PRIOR
<b>COMPANY PROPERTY</b>			
101	Company property (Schedule II)	\$ 1,527,070	\$ 1,527,070
107	Construction work in progress (Schedule II)	-	-
	Total Property	<u>1,527,070</u>	<u>1,527,070</u>
108	Less accumulated provision for depreciation and amortization of company property (Schedule III)	1,333,279	1,265,066
	Net Company Property	<u>193,791</u>	<u>262,004</u>
<b>INVESTMENTS</b>			
123	Investments in associate companies (Schedule IV)	-	-
124	Other investments (Schedule IV)	-	-
	Total investments	<u>-</u>	<u>-</u>
<b>CURRENT AND ACCRUED ASSETS</b>			
131	Cash	82,630	268,945
134	Special deposits	7,000	7,000
135	Working funds	-	-
136	Temporary cash investments (Schedule IV)	-	-
141	Notes receivable	-	-
143	Accounts receivable	402,990	274,842
144	Accumulated provision for uncollectable accounts	-	-
146	Accounts receivable from associate companies (Schedule V)	37,048	351,935
152	Fuel stock expense undistributed (Schedule VI)	-	-
154	Materials and supplies	-	-
163	Stores expense undistributed (Schedule VII)	-	-
165	Prepayments	438	(72)
173	Unbilled and Accrued Revenues (Schedule VIII)	76,143	-
	Total Current and Accrued Assets	<u>606,249</u>	<u>902,650</u>
<b>DEFERRED DEBITS</b>			
181	Unamortized debt expense	-	-
184	Clearing accounts	-	-
186	Miscellaneous deferred debits (Schedule IX)	-	-
188	Research, development, or demonstration expenditures (Schedule X)	-	-
190	Accumulated deferred income tax	-	-
	Total Deferred Debits	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS AND OTHER DEBITS</b>		<u>\$ 800,040</u>	<u>\$ 1,164,654</u>

**SCHEDULE I - COMPARATIVE BALANCE SHEET**

ACCOUNT	LIABILITIES AND PROPRIETARY CAPITAL	AS OF DECEMBER 31	
		CURRENT	PRIOR
<b>PROPRIETARY CAPITAL</b>			
201	Common stock issued (Schedule XI)	\$ 100	\$ 100
207	Premium on common stock (Schedule XI)	\$ 9,900	9,900
211	Miscellaneous Paid in Capital	\$ 4,890,000	4,890,000
215	Appropriated retained earnings (Schedule XI)	\$ -	-
216	Unappropriated retained earnings (Schedule XI)	\$ (4,857,667)	(4,717,446)
	Total Proprietary Capital	<u>42,333</u>	<u>182,554</u>
<b>LONG-TERM DEBT</b>			
223	Advances from associate companies (Schedule XII)	-	-
224	Other long-term debt (Schedule XII)	-	-
225	Unamortized premium on long-term debt	-	-
226	Unamortized discount on long-term debt-debit	-	-
	Total Long-Term Debt	<u>-</u>	<u>-</u>
227	Obligations under capital leases - non-current	-	-
<b>CURRENT AND ACCRUED LIABILITIES</b>			
231	Notes payable	1,119,981	1,191,081
232	Accounts payable	52,140	41,288
233	Notes payable to associate companies (Schedule XIII)	-	-
234	Accounts payable to associate companies (Schedule XIII)	-	-
		143,064	333,904
236	Taxes accrued	(101,844)	(612,344)
237	Interest accrued	-	-
238	Dividends declared	-	-
241	Tax collections payable	-	-
242	Miscellaneous current and accrued liabilities (Schedule XIII)	-	-
		13,600	1,871
243	Obligations under capital leases - current	-	-
	Total Current and Accrued Liabilities	<u>1,226,941</u>	<u>955,800</u>
<b>DEFERRED CREDITS</b>			
253	Other deferred credits	-	-
255	Accumulated deferred investment tax credits	-	-
	Total Deferred Credits	<u>-</u>	<u>-</u>
282	<b>ACCUMULATED DEFERRED INCOME TAXES</b>	<u>(469,234)</u>	<u>26,300</u>
	<b>TOTAL LIABILITIES AND PROPRIETARY CAPITAL</b>	<u>\$ 800,040</u>	<u>\$ 1,164,654</u>

**SCHEDULE II - COMPANY PROPERTY**

DESCRIPTION	BALANCE AT BEGINNING OF YEAR	ADDITIONS	RETIREMENTS OR SALES	OTHER CHANGES 1/
<i>ACCOUNT COMPANY PROPERTY</i>				
301 ORGANIZATION				
303 MISCELLANEOUS INTANGIBLE PLANT				
304 LAND AND LAND RIGHTS				
305 STRUCTURES AND IMPROVEMENTS				
306 LEASEHOLD IMPROVEMENTS				
307 EQUIPMENT 2/				
308 OFFICE FURNITURE AND EQUIPMENT	-	-	-	
309 AUTOMOBILES, OTHER VEHICLES AND RELATED GARAGE EQUIPMENT				
310 AIRCRAFT AND AIRPORT EQUIPMENT				
311 OTHER COMPANY PROPERTY 3/	\$ 1,527,070	\$ -		
SUB-TOTAL	<u>1,527,070</u>	<u>-</u>	<u>-</u>	<u>-</u>
107 CONSTRUCTION WORK IN PROGRESS	-	-	-	-
TOTAL	<u>\$ 1,527,070</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

1/ PROVIDE AN EXPLANATION OF THOSE CHANGES CONSIDERED MATERIAL:

**SCHEDULE II - CONTINUED**

2/ SUBACCOUNTS ARE REQUIRED FOR EACH CLASS OF EQUIPMENT OWNED. THE COMPANY SHALL PROVIDE A LISTING BY SUBACCOUNT OF EQUIPMENT ADDITIONS DURING THE YEAR AND THE BALANCE AT THE CLOSE OF THE YEAR:

SUBACCOUNT DESCRIPTION	ADDITIONS	BALANCE AT CLOSE OF YEAR
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NONE

TOTAL	<u>-</u>	<u>-</u>
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3/ DESCRIBE OTHER COMPANY PROPERTY:

NONE

Equipment	\$ -	\$ 304,908
Software Licenses	-	1,209,266
Trademark	-	12,896

TOTAL	<u>\$ -</u>	<u>\$ 1,527,070</u>
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4/ DESCRIBE CONSTRUCTION WORK IN PROGRESS:

Software Development

**SCHEDULE III**  
**ACCUMULATED PROVISION FOR DEPRECIATION AND**  
**AMORTIZATION OF COMPANY PROPERTY**

ACCOUNT	DESCRIPTION	BALANCE AT BEGINNING OF YEAR	ADDITIONS CHARGED TO ACCOUNT 403	RETIRE- MENTS	OTHER CHANGES ADD (DEDUCT)1/
301	ORGANIZATION				
303	MISCELLANEOUS INTANGIBLE PLANT				
304	LAND AND LAND RIGHTS				
305	STRUCTURES AND IMPROVEMENTS				
306	LEASEHOLD IMPROVEMENTS				
307	EQUIPMENT 2/				
308	OFFICE FURNITURE AND EQUIPMENT				
309	AUTOMOBILES, OTHER VEHICLES AND RELATED GARAGE EQUIPMENT				
310	AIRCRAFT AND AIRPORT EQUIPMENT				
311	OTHER COMPANY PROPERTY 3/	\$ 1,265,066	\$ 68,213		\$ -
	TOTAL	<u>\$ 1,265,066</u>	<u>\$ 68,213</u>	<u>\$ -</u>	<u>\$ -</u>

1/ PROVIDE AN EXPLANATION OF THOSE CHANGES CONSIDERED MATERIAL:



ANNUAL REPORT OF UNITIL RESOURCES, INC.  
For the Year Ended December 31, 2004

SCHEDULE IV - INVESTMENTS

INSTRUCTIONS: Complete the following schedule concerning investments. Under Account 124 "Other Investments" state each investment separately, with description, including, the name of issuing company, number of shares or principal amount Under Account 136, "Temporary Cash Investments", list each investment separately.

ACCOUNT	DESCRIPTION	BALANCE AT BEGINNING OF YEAR	BALANCE AT CLOSE OF YEAR
123	INVESTMENT IN ASSOCIATE COMPANIES	\$ -	\$ -
124	OTHER INVESTMENTS	-	-
136	TEMPORARY CASH INVESTMENTS	-	-
TOTAL		<u>\$ -</u>	<u>\$ -</u>

**SCHEDULE V - ACCOUNTS RECEIVABLE FROM ASSOCIATE COMPANIES**

INSTRUCTIONS: Complete the following schedule listing accounts receivable from each associate company. Where the company has provided accommodation or convenience payments for associate companies, a separate listing of total payments for each company, number of shares or principal amount associate company by subaccount should be provided.

ACCOUNT	DESCRIPTION	BALANCE AT BEGINNING OF YEAR	BALANCE AT CLOSE OF YEAR
146	ACCOUNTS RECEIVABLE FROM ASSOCIATE COMPANIES	\$ -	\$ -
	UNITIL Service Corp.	351,935	37,048
	TOTAL	<u>\$ 351,935</u>	<u>\$ 37,048</u>

ANALYSIS OF CONVENIENCE OR ACCOMMODATION PAYMENTS:

NONE

**SCHEDULE VI - FUEL STOCK EXPENSES UNDISTRIBUTED**

INSTRUCTIONS: Report the amount of labor and expenses incurred with respect to fuel stock expense during the year and indicate amount attributable to each associate company. Under the section headed "Summary" listed below give an overall report of the fuel functions performed by the company.

ACCOUNT	DESCRIPTION	LABOR	EXPENSE	TOTAL
152	FUEL STOCK EXPENSE UNDISTRIBUTED	\$ -	\$ -	\$ -

TOTAL	\$ -	\$ -	\$ -
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SUMMARY: NOT APPLICABLE

**SCHEDULE VII - STORES EXPENSE UNDISTRIBUTED**

INSTRUCTIONS: Report the amount of labor and expenses incurred with respect to stores expense during the year and indicate amount attributable to each associate company.

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>LABOR</u>	<u>EXPENSE</u>	<u>TOTAL</u>
163	STORES EXPENSE UNDISTRIBUTED	\$ -	\$ -	\$ -

TOTAL \$ - \$ - \$ -

**SCHEDULE VIII - UNBILLED AND ACCRUED REVENUE**

INSTRUCTIONS: Provide detail of items in this account. Items less than \$10,000 may be grouped, showing the number of items in each group.

ACCOUNT	DESCRIPTION	BALANCE AT BEGINNING OF YEAR	BALANCE AT CLOSE OF YEAR
173	ACCRUED REVENUE	\$ -	\$ 76,143
TOTAL		<u>\$ -</u>	<u>\$ 76,143</u>

**SCHEDULE IX - MISCELLANEOUS DEFERRED DEBITS**

INSTRUCTIONS: Provide detail of items in this account. Items less than \$10,000 may be grouped by class showing the number of items in each class.

ACCOUNT	DESCRIPTION	BALANCE AT BEGINNING OF YEAR	BALANCE AT CLOSE OF YEAR
186	MISCELLANEOUS DEFERRED DEBITS	\$ -	\$ -
TOTAL		<u>\$ -</u>	<u>\$ -</u>

**SCHEDULE X - RESEARCH, DEVELOPMENT OR DEMONSTRATION EXPENDITURES**

INSTRUCTIONS: Provide a description of each material research, development, or demonstration project which incurred costs by the company during the year.

ACCOUNT	DESCRIPTION	BALANCE AT CLOSE OF YEAR
188	RESEARCH, DEVELOPMENT OR DEMONSTRATION EXPENDITURES	\$ -
		TOTAL \$ -

**SCHEDULE XI - PROPRIETARY CAPITAL**

INSTRUCTIONS: Classify amounts in each account with brief explanation, disclosing the general nature of reported amounts.

ACCOUNT	CLASS OF STOCK	NUMBER OF SHARES AUTHORIZED	PAR OR STATED VALUE PER SHARE
201	COMMON STOCK ISSUED	10,000	\$ 1.00

ACCOUNT	DESCRIPTION
207	PREMIUM ON COMMON STOCK
211	MISCELLANEOUS PAID IN CAPITAL
215	APPROPRIATED RETAINED EARNINGS

ACCOUNT	DESCRIPTION	BALANCE AT BEGINNING OF YEAR	NET INCOME OR (LOSS)
216	UNAPPROPRIATED RETAINED EARNINGS	\$ (4,717,446)	\$ (140,221)
<b>TOTAL</b>		<b>\$ (4,717,446)</b>	<b>\$ (140,221)</b>



**SCHEDULE XII - LONG-TERM I**

INSTRUCTIONS: Advances from associate companies should be reported separately for advances on which advances were received shall be shown under the class and series of obligation creditor company or organization, terms of the obligation, date of maturity, interest rate

ACCOUNT	DESCRIPTION	NAME OF CREDITOR	TERMS OF OBLIG CLASS & SERIES OF OBLIGATION	DATE OF MATURITY	INTEREST RATE
223	ADVANCES FROM	ADVANCES FROM	ASSOCIATE		

224 OTHER LONG-TERM DEBT:

1/ GIVE AN EXPLANATION OF DEDUCTIONS:

**SCHEDULE XIII - CURRENT AND ACCRUED LIABILITIES**

INSTRUCTIONS: Provide balance of notes and accounts payable to each associate company. Give description and amount of miscellaneous current and accrued liabilities. Items less than \$10,000 may be grouped, showing the number of items in each group.

ACCOUNT	DESCRIPTION	BALANCE AT BEGINNING OF YEAR	BALANCE AT CLOSE OF YEAR
233	NOTES PAYABLE TO ASSOCIATE COMPANIES		
	Cashpool	\$ 1,191,081	\$ 1,119,981
	TOTAL	<u>1,191,081</u>	<u>1,119,981</u>
234	ACCOUNTS PAYABLE TO ASSOCIATE COMPANIES		
	UNITIL Service Corp.	333,904	143,064
	TOTAL	<u>333,904</u>	<u>143,064</u>
242	MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES		
	Accrued Expenses	1,871	13,600
	TOTAL	<u>\$ 1,871</u>	<u>\$ 13,600</u>

#### **SCHEDULE XIV - NOTES TO FINANCIAL STATEMENTS**

**INSTRUCTIONS:** The space below is provided for important notes regarding the financial statements or any account thereof. Furnish particulars as to any significant contingent assets or liabilities existing at the end of the year. Notes relating to financial statements shown elsewhere in this report may be indicated here by reference.

Selected Notes to the Financial Statements:

UNITIL Resources, Inc. (URI) is the Unitil Corporation's wholly-owned non-utility subsidiary and has been authorized by the Securities and Exchange Commission, pursuant to the rules and regulations of the 1935 Act, to engage in business transactions as a competitive marketer of electricity, gas and other energy commodities in wholesale and retail markets, and to provide energy brokering, consulting and management related services within the United States. Usource, Inc. and Usource L.L.C. (Usource) are wholly-owned subsidiaries of Unitil Resources, Inc. Usource provides energy brokering services, as well as related energy consulting services.

Please refer to the 2004 Unitil Corporation Form 10-K for additional disclosures.

**SCHEDULE XV - STATEMENT OF INCOME**

ACCOUNT	DESCRIPTION	CURRENT YEAR	PRIOR YEAR
<i>INCOME</i>			
451	Service revenue	\$ 1,486,835	\$ 1,147,964
451.01	Accrued service revenue	76,143	
419	Interest Income	437	832
421	Miscellaneous income or loss		
	Total Income	<u>1,563,415</u>	<u>1,148,796</u>
<i>EXPENSE</i>			
920	Salaries and wages	-	-
921	Office supplies and expenses	178,734	126,987
922	Administrative expense transfer - credit	-	-
923	Outside services employed	1,482,852	1,443,742
924	Property insurance	-	-
925	Injuries and damages	2,090	863
926	Employee pensions and benefits	-	-
928	Regulatory commission expense	-	-
930.1	General advertising expense	15,019	8,727
930.2	Miscellaneous general expense	13,050	11,927
931	Rents	-	-
932	Maintenance of structures and equipment	3,349	-
403	Depreciation and amortization expense	68,213	669,570
408	Taxes other than income taxes	660	1,395
409	Income taxes	(101,439)	(612,344)
410	Provision for deferred income taxes	13,321	21,595
411	Provision for deferred income taxes - credit	-	-
411.5	Investment tax credit	-	-
426.1	Donations	-	205
426.5	Other deductions	142	50
427	Interest on long-term debt	-	-
430	Interest on debt to associate companies	19,365	22,840
431	Other interest expense	-	-
555	Purchase Power Expense	(2,220)	(4,785)
904	Customer Accounting	10,500	90,000
	Total Expense	<u>1,703,636</u>	<u>1,780,772</u>
	Net Income or (Loss)	<u>\$ (140,221)</u>	<u>\$ (631,976)</u>

**ANALYSIS OF BILLING ASSOCIATE COMPANIES - ACCOUNT 451**

<u>NAME OF ASSOCIATE COMPANY</u>	<u>DIRECT COSTS CHARGED</u>	<u>INDIRECT COSTS CHARGED</u>	<u>COMPENSATION FOR USE OF CAPITAL</u>	<u>TOTAL AMOUNT BILLED</u>
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NONE

TOTAL	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>
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**ANALYSIS OF BILLING NONASSOCIATE COMPANIES - ACCOUNT 451**

NAME OF NONASSOCIATE COMPANY	DIRECT CHARGES	INDIRECT CHARGES	COMPENSATION FOR USE OF CAPITAL	TOTAL CHARGES
Non-Applicable	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

INSTRUCTION: Provide a brief description of the services rendered to each nonassociate company.

(a) Brokering fees.



**SCHEDULE XVII - SCHEDULE OF EXPENSE DISTRIBUTION BY DEPARTMENT OR FUNCTION**

ACCOUNT NUMBER	DESCRIPTION OF ITEMS	TOTAL AMOUNT	OVERHEAD	DEPARTMENT OR FUNCTION			
				NONE			
920	SALARIES AND WAGES	-					
921	OFFICE SUPPLES AND EXPENSES	-		Non-applicable			
922	ADMIN. EXPENSE TRANS-CREDIT	-					
923	OUTSIDE SERVICES EMPLOYED	-					
924	PROPERTY INSURANCE	-					
925	INJURIES AND DAMAGES	-					
926	EMPLOYEE PENSIONS AND BENEFITS	-					
928	REGULATORY COMMISSION EXPENSE	-					
930.1	GENERAL ADVERTISING EXPENSE	-					
930.2	MISC. GENERAL EXPENSE	-					
931	RENTS	-					
932	MAINT. OF STRUCT. & EQUIP.	-					
403	DEPR. AND AMORT. EXPENSE	-					
408	TAXES OTHER THAN INCOME	-					
409	INCOME TAXES	-					
410	PROV. FOR DEF. INC. TAXES	-					
411	PROV. FOR DEF. INC. TAX CREDIT	-					
411.5	INVESTMENT TAX CREDIT	-					
426.1	DONATIONS	-					
426.5	OTHER DEDUCTIONS	-					
427	INTEREST ON LONG-TERM DEBT	-					
430	INTEREST ON DEBT TO ASSOCIATE COMPANIES	-					
431	OTHER INTEREST EXPENSE	-					
TOTAL EXPENSES -		-	-	-	-	-	-



**SCHEDULE XVIII - NOTES TO STATEMENT OF INCOME**

INSTRUCTIONS: The space below is provided for important notes regarding the statement of income or any account thereof. Furnish particulars as to any significant increases in services rendered or expenses incurred during the year. Notes relating to financial statements shown elsewhere in this report may be indicated here by reference.

See page 19.

**DEPARTMENTAL ANALYSIS OF SALARIES - ACCOUNT 920**

NAME OF DEPARTMENT <small>(Indicate each department or function)</small>	TOTAL AMOUNT	DEPARTMENTAL SALARY EXPENSE INCLUDED IN AMOUNTS BILLED TO			NUMBER PERSONNEL END OF YEAR
		PARENT COMPANY	OTHER ASSOCIATES	NON ASSOCIATES	

Non-applicable

TOTAL	0	0	0	0	0
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**OUTSIDE SERVICES EMPLOYED - ACCOUNT 923**

INSTRUCTIONS: Provide a breakdown by subaccount of outside services employed. If the aggregate amounts paid to any one payee and included within one subaccount is less than \$100,000, only the aggregate number and amount of all such payments included within the subaccount need be shown. Provide a subtotal for each type of service.

FROM WHOM PURCHASED	ADDRESS	RELATIONSHIP "A"= ASSOCIATE "NA"=NON ASSOCIATE	AMOUNT
<i>Outside Services</i>			
UNITIL Service Corp.		A	\$ 1,349,603
<i>Outside Services - Legal</i>			
Various		NA	39,299
<i>Outside Services - Other</i>			
Various		NA	93,950
TOTAL			<u>\$ 1,482,852</u>

**EMPLOYEE PENSIONS AND BENEFITS - ACCOUNT 926**

INSTRUCTIONS: Provide a listing of each pension plan and benefit program provided by the service company. Such listing should be limited to \$25,000.

DESCRIPTION	AMOUNT
Non-applicable	\$ -

TOTAL

TOTAL \$ -

**GENERAL ADVERTISING EXPENSES - ACCOUNT 930.1**

INSTRUCTIONS: Provide a listing of the amounts included in Account 930.1 "General Advertising Expenses," classifying the items according to the nature of the advertising and as defined in the account definition. If a particular class included an amount in excess of \$3,000 applicable to a single payee, show separately the name of the payee and the aggregate amount applicable thereto.

DESCRIPTION	NAME OF PAYEE	AMOUNT
Advertising	Adventures in Advertising	\$ 7,040
	Massachusetts Electric	3,000
	Other	4,979
TOTAL		<u>\$ 15,019</u>

MISCELLANEOUS GENERAL EXPENSES  
ACCOUNT 930.2

INSTRUCTIONS: Provide a listing of the amount included in Account 930.02 "Miscellaneous General Expense", classifying such expenses according to their nature. Payments and expenses permitted by Section 321 (b) (2) of the Federal Election Campaign Act, as amended by Public Law 94-283 in 1976 (2 U.S.C. 441 (b) (2) shall be separately classified.

	DESCRIPTION	AMOUNT
Other		\$ 13,050
	TOTAL	<u>\$ 13,050</u>

RENTS  
ACCOUNT 931

INSTRUCTIONS: Provide a listing of the amount included in Account 931, "Rents" classifying such expenses by major groupings of property, as defined in the account definition of the Uniform System of Accounts.

TYPE OF PROPERTY

AMOUNT

Not Applicable

TOTAL \$                      -

TAXES OTHER THAN INCOME TAXES  
ACCOUNT 408

INSTRUCTIONS: Provide an analysis of Account 408, "Taxes Other Than Income Taxes". Separate the analysis into two groups: (1) other than U. S. Government and (2) U.S. Government taxes. Specify each of the various kinds of taxes and show the amounts there of. Provide a subtotal for each class of tax.

KIND OF TAX	AMOUNT
Other than U.S. Government Tax:	
NH BET Tax	\$ 660
TOTAL	<u>\$ 660</u>



DONATIONS  
ACCOUNT 426.1

INSTRUCTIONS: Provide a listing of the amount included in Account 426.1, "Donations", classifying such expenses by its purpose. The aggregate number and amount of all items of less than \$3,000 may be shown in lieu of details.

NAME OF RECIPIENT	PURPOSE OF DONATION	AMOUNT
None		\$ -
	TOTAL	<u>\$ -</u>

OTHER DEDUCTIONS  
ACCOUNT 426.5

INSTRUCTIONS:

Provide a listing of the amount included in Account 426.5, "Other Deductions", classifying such expenses according to their nature.

DESCRIPTION	NAME OF PAYEE	AMOUNT
Tax Penalties		\$ 142
	TOTAL	<u>\$ 142</u>

ORGANIZATION CHART

Organization Chart as of December 31, 2004

President	Todd R. Black
Controller & Treasurer	Laurence M. Brock
Asst. Treasurer	Charles J. Kershaw, Jr.
Secretary	Raymond J. Morrissey

**METHODS OF ALLOCATION**

SEE UNITIL SERVICE CORP. U-13-60

**ANNUAL STATEMENT OF COMPENSATION FOR USE OF CAPITAL BILLED**

Non applicable

**SIGNATURE CLAUSE**

Pursuant to the requirements of the Public Utility Holding Company Act of 1935 and the rules and regulations of the Securities and Exchange Commission issued thereunder, the undersigned company has duly caused this report to be signed on its behalf by the undersigned officer thereunto duly authorized,

**UNITIL Resources, Inc.**

(Name of Reporting Company)

By: /s/ Laurence M. Brock  
Laurence M. Brock, Controller and Treasurer

Date: April 26, 2005