UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue.

Name and Address of Reporting Person 2. Issuer Name and Ticker or Trading Syn					Symbol		6. Rela	ationship of Reporting Person((Check all applicable)	ship of Reporting Person(s) to Issuer (Check all applicable)			
Camaren, James L.	FPL Group, Inc. (FPL)					Х	Director		10% C)wner		
								Officer (give title below)		Other	(specify below)	
(Last) (First) (Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity				Statement for Month/Day/Year							
Utilities, Inc. 2335 Sanders Road	(voluntary) March 17, 2003					2003	7. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) North Brook, IL 60062					5. If Amendment, Date of Original (Month/Day/Year)			Form filed by One Reporting Person				
(City) (State) (Zip)								Form filed by More than One Reporting Person				
	Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security 2. Transaction Date Execution Date, if any Day/ Year) (Month/ Day/ Year) 2. Transaction Deemed Execution Date, if any Day/ Year) Code			tion	4. Securities Acquir (A) or Disposed (D) Amount		Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Owner Form Direct (D) or Indirect (I)	i: et	7. Nature of Indirect Beneficial Ownership		

FORM 4 (c		Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year	4. Transaction	n	5. Number of Derivative Securities Acquired (A) or Disposed of (D)				7. Title and Amount of Underlying Securities Amount or		8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Trans- action(s)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
				Code	٧	Α	D	Date Exercisable	Expiration Date	Title	Number of Shares				
Phantom Stock Units	(1)	3/17/03		А		230.6463		(1)	(1)	Common Stock	(1)	\$57.76	230.6463 ⁽²⁾	D	

Explanation of Responses:

(1) Phantom Stock Units APPROXIMATE the number of phantom shares of FPL Group Common Stock attributable to phantom units credited to the reporting
person's account under the FPL Group, Inc. Deferred Compensation Plan. Compensation deferred under the Plan is deemed to be invested in a number of
unfunded theoretical units equal to the number of "units" which would have been credited if the deferred compensation had been invested in FPL Group's company
stock fund in its Thrift Plan (the "Stock Fund"). The Stock Fund is accounted for in "units" of a unitized pool of stock and cash, with the value of each "unit"
determined by reference to the closing price of FPL Group Common Stock on the New York Stock Exchange on any given date. PHANTOM STOCK UNITS
REPORTED ABOVE ARE ESTIMATED based on the number of shares of FPL Group Common Stock in the Stock Fund represented by each "unit" of the Stock
Fund on a given date, multiplied by the number of theoretical units credited to the reporting person upon a deferral or held at the end of the period. Accounts are
payable only in cash at the end of the deferral period. This filing is not an admission that Phantom Stock Units or the theoretical units of the Stock Fund are
derivative securities

(2)	Differences in holdings or	n any given date may	result from varying	percentages of cash an	nd stock held in the Stock	Fund on different dates
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DENNIS P. COYLE	March 18, 2003
Signature of Reporting Person	Date