## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

## FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue.

Name and Address of Reporting Person	2. Issuer I	2. Issuer Name <b>and</b> Ticker or Trading Symbol					6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Olivera, Armando J.		FPL Group, Inc. (FPL)						Director		10% C	Owner	
								Officer (give title below)	Х	Other	(specify below)	
(Last) (First) (Middle)  Florida Power & Light Company		dentification ng Person, l arv)			4. Statement for Month/Day/Year			(1)				
9250 West Flagler Street	(Volume				February 11	, 2003	7. Indiv	vidual or Joint/Group Filing (Ch	neck Ap	plicable	Line)	
(Street) Miami, FL 33174					5. If Amendment, Date of Original (Month/Day/Year)		X	Form filed by One Reporting Person				
(City) (State) (Zip)								Form filed by More than One Reporting Person			on	
	Table I —	– Non-Der	ivative S	ecurit	ies Acquired, D	isposed c	f, or Be	neficially Owned				
1. Title of Security  2. Transaction Date Execution Date, if any Payr Year)  2A. Deemed Execution Date, if any (Month/			etion	4. Securities Acqui (A) or Disposed (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Own Forn Direc (D) or Indir (I)	n: ct	7. Nature of Indirect Beneficial Ownership		
		Day/ Year)	Code	V	Amount	A or D	Price					
Common Stock								500.1081		I	By Thrift Plan Trust	
Common Stock	2/11/03		F (2)		1,068	D	\$55.11	37,487 <sup>(3)</sup>		<u> </u>		
								<u> </u>				

FORM 4 (c	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any  (Month/ Day/ Year	4. Transaction	n	5. Number of Derivati Securiti Acquire (A) or Dispose of (D)	ve es d			7. Title and Amount of Underlying Securities		8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Trans-	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
				Code	V	A	D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		action(s)		
	i														
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Explanation	on of R	espon	ses:

(1)	Senior Vice President of Power S	ystems and Director of Florida Power	& Light Company (subsidiary of Issuer).
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(3) Receipt of 11,589 shares deferred until Mr. Olivera's retirement.

DENNIS P. COYLE	February 12, 2003
Signature of Reporting Person	Date

<sup>(2)</sup> Restricted stock withheld by Issuer to satisfy tax withholding obligation on vesting of restricted stock which was granted on February 11, 2002.