FORM 5

- □ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- □ Form 3 Holdings Reported
- □ Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Address of Reporting Person	2. Issuer Na	ame and Tick		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)									
Evanson, Paul J.			c. (FPL)	X	Director		10% Owner						
								Officer (give title below)	X	Other (specify below)			
(Last) (First) (Middle)		entification Number of 9 Person, if an entity y)		4. Statement for Month/Year				(1)					
FPL Group, Inc. 700 Universe Boulevard	(Voluntai			Dece	ember 3 [.]	1, 2002	7. Individual or Joint/Group Reporting (Check Applicable Line)						
(Street) Juno Beach, FL 33408				5. If Amendment, Date of Original (Month/Year)				X Form filed by One Reporting Person					
(City) (State) (Zip)							Form filed by More than One Reporting Person						
	Table I -	— Non-Deri	vative Securities A	cquired, D	isposed	of, or Benefi	cially	y Owned					
1. Title of Security	2. Transaction Date	2A. Deemed	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities		6. Ownership Form: Direct	irect Indirect			
	(Month/ Day/ Year)	Execution Date, if any (Month/ Day/ Year)		Amount	A or D	Price	Beneficially Owned at End of Issuer's Fiscal Year		(D) or Indirect	Beneficial (I) Ownership			
Common Stock							1,910.1725		I	By Thrift Plans Trust			
Common Stock	2/11/02		A ⁽²⁾	9,375	Α								
Common Stock	ock 2/12/02		F ⁽³⁾	3,886	D	\$53.37							
Common Stock	2/11/02		A ⁽⁴⁾	18,261	Α			87,767 ⁽⁵⁾	D				

FORM 5 (c	ontinued)		Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
Derivative or Exerci Security Price of	Derivative	3. Trans- action Date	Deemed	4. Trans- action Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities		8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of	10. Ownership of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership		
		(Month/ Day/ Year)			А	D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Year	(1)			
Phantom Shares												6,582 ⁽⁶⁾	D			
Employee Stock Option (Right to Buy)												150,000 ⁽⁷⁾	D			
Employee Stock Option (Right to Buy)	\$52.64	2/11/02		A	75,000		(8)	2/11/12	Common Stock	75,000		75,000	D			

Explanation of Responses:

⁽¹⁾ Director of FPL Group, Inc.; President and Director of Florida Power & Light Company (subsidiary of Issuer).

⁽²⁾ Restricted stock grant made pursuant to the Amended and Restated Long Term Incentive Plan of the Issuer, exempt under Rule 16b-3.

⁽³⁾ Restricted stock withheld by Issuer to satisfy tax withholding obligation on vesting of restricted stock which was granted on February 12, 2001.

⁽⁴⁾ Acquired in settlement of performance share awards (which were not derivative securities) under Amended and Restated Long Term Incentive Plan of Issuer, exempt under Rule 16b-3.

⁽⁵⁾ Receipt of 54,958 shares deferred until Mr. Evanson's retirement.

⁽⁶⁾ Phantom shares credited to a Supplemental Matching Contribution Account for the reporting person pursuant to the FPL Group, Inc. Supplemental Executive Retirement Plan. Phantom shares represent the number of phantom shares of FPL Group, Inc. Common Stock credited to the reporting person if the phantom shares had been invested in FPL Group's company stock fund in its Thrift Plan to date. Includes cash dividends that would be payable on the phantom shares if the reporting person was the record holder of the number of shares of FPL Group, Inc. Common Stock and admission that the phantom shares are derivative securities.

⁽⁷⁾ On February 12, 2001, the reporting person was granted an Option to purchase 150,000 shares of common stock with an exercise price of \$61.72 per share. The Option (i) vests as to 75,000 shares (on a cumulative basis) on each anniversary of the date of grant beginning on the first anniversary of the date of grant and (ii) expires on February 12, 2011.

⁽⁸⁾ The Option shall vest as to 25,000 shares (on a cumulative basis) on each anniversary of the date of grant beginning on the first anniversary of the date of grant.

DENNIS P. COYLE

January 27, 2003

Signature of Reporting Person

Date