UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person	g Person 2. Issuer Name and Ticker or Trading Symbol							6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Dreyfoos Jr., Alexander W.		F	PL Gro	up, Ir	nc. (FPL)		X	Director 10% Owr						
								Officer (give title below)	Othe	r (specify below)				
(Last) (First) (Middle) The Dreyfoos Group/Photo		dentification ng Person,			4. Statement for Month/Day/Year									
Electronics 505 S. Flagler Drive, Suite 1450	(())				December 23	3, 2002	7. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) West Palm Beach, FL 33401					5. If Amendment, Date of Original (Month/Day/Year)	x	Form filed by One Reporting Person						
(City) (State) (Zip)								Form filed by More than One Reporting Person						
	Table I –	– Non-Der	ivative S	ecuri	ties Acquired, Di	sposed o	of, or Be	eneficially Owned						
1. Title of Security	2. Trans- action Date Deemed Execution Date, if (Month/ any Day/ Year) (Month/ Day/ Year) Code V		v	4. Securities Acquired (A) or Disposed of (D) Amount A or D			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership					
							Price							
					-									

FORM 4 (c	ontinued)	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execu- tion Date, if any (Month/ Day/ Year	4. Trans actio Code	n	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities		8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Trans-	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
				Code	v	A	D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		action(s)		
Phantom Stock Units	(1)	12/23/02		А		42.9848		(1)	(1)	Common Stock	(1)	\$60.00	6,224.4990 ⁽²⁾	D	
											<u> </u>		<u> </u>		

Explanation of Responses:

⁽¹⁾ Phantom Stock Units APPROXIMATE the number of phantom shares of FPL Group Common Stock attributable to phantom units credited to the reporting person's account under the FPL Group, Inc. Deferred Compensation Plan. Compensation deferred under the Plan is deemed to be invested in a number of unfunded theoretical units equal to the number of "units" which would have been credited if the deferred compensation had been invested in FPL Group's company stock fund in its Thrift Plan (the "Stock Fund"). The Stock Fund is accounted for in "units" of a unitized pool of stock and cash, with the value of each "unit" determined by reference to the closing price of FPL Group Common Stock on the New York Stock Exchange on any given date. PHANTOM STOCK UNITS REPORTED ABOVE ARE ESTIMATED based on the number of shares of FPL Group Common Stock in the Stock Fund represented by each "unit" of the Stock Fund on a given date, multiplied by the number of theoretical units credited to the reporting person upon a deferral or held at the end of the period. Accounts are payable only in cash at the end of the deferral period. This filing is not an admission that Phantom Stock Units or the theoretical units of the Stock Fund are derivative securities.

⁽²⁾ Differences in holdings on any given date may result from varying percentages of cash and stock held in the Stock Fund on different dates.

DENNIS P. COYLE

Signature of Reporting Person

December 24, 2002

Date