

**Exhibit 12(b)****FLORIDA POWER & LIGHT COMPANY  
COMPUTATION OF RATIOS**Nine Months Ended  
September 30, 2004  
(millions of dollars)**RATIO OF EARNINGS TO FIXED CHARGES**

Earnings, as defined:	
Net income	\$ 586
Income taxes	318
Fixed charges, as below	<u>148</u>
Total earnings, as defined	<u>\$ 1,052</u>
Fixed charges, as defined:	
Interest charges	\$ 135
Rental interest factor	5
Capitalized interest	<u>8</u>
Total fixed charges, as defined	<u>\$ 148</u>
Ratio of earnings to fixed charges	<u>7.11</u>

**RATIO OF EARNINGS TO COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS**

Earnings, as defined:	
Net income	\$ 586
Income taxes	318
Fixed charges, as below	<u>148</u>
Total earnings, as defined	<u>\$ 1,052</u>
Fixed charges, as defined:	
Interest charges	\$ 135
Rental interest factor	5
Capitalized interest	<u>8</u>
Total fixed charges, as defined	<u>148</u>
Non-tax deductible preferred stock dividends	1
Ratio of income before income taxes to net income	<u>1.54</u>
Preferred stock dividends before income taxes	<u>2</u>
Combined fixed charges and preferred stock dividends	<u>\$ 150</u>
Ratio of earnings to combined fixed charges and preferred stock dividends	<u>7.01</u>