

Exhibit 12(a)

FPL GROUP, INC. AND SUBSIDIARIES  
COMPUTATION OF RATIO OF EARNINGS TO FIXED CHARGES

	Three Months Ended March 31, 2003 <u>(millions of dollars)</u>
Earnings, as defined:	
Net income	\$ 175
Income taxes	78
Fixed charges, included in the determination of net income, as below	83
Amortization of capitalized interest	1
Distributed income of independent power investments	8
Less: Equity in earnings of equity method investees	<u>34</u>
Total earnings, as defined	<u>\$ 379</u>
Fixed charges, as defined:	
Interest charges	\$ 77
Rental interest factor	5
Fixed charges included in nuclear fuel cost	<u>1</u>
Fixed charges, included in the determination of net income	83
Capitalized interest	<u>25</u>
Total fixed charges, as defined	<u>\$ 108</u>
Ratio of earnings to fixed charges	<u>3.51</u>