## **EXHIBIT A**

A consolidating statement of income and surplus of the claimant and its subsidiary companies for the last calendar year, together with a consolidating balance sheet of the claimant and its subsidiary companies as of the close of such calendar year.

Company	Pages
FPL Group, Inc. and Subsidiaries	1
Florida Power & Light Company and Subsidiaries	2
FPL Group Capital Inc and Subsidiaries	3 - 4
Alandco Inc. and Subsidiaries	5
FPL Energy Services, Inc. and Subsidiaries	6
HJT & LCR Holdings and Subsidiaries	7
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FPL GROUP, INC. AND SUBSIDIARIES CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

		Florida		A .P P	
		Power		Adjusting	
	FPL Group,	& Light	FPL Group	&	FPL Group,
	Inc.	Company	Capital Inc	Elim.	Inc.
ASSETS		Consolidated	Consolidated	Entries	Consolidated
PROPERTY, PLANT AND EQUIPMENT					
Elec. utility plant in ser. & other property	\$0	\$19,864	\$3,800	\$0	\$23,664
Nuclear fuel - net	0	140	62	0	202
Construction work in progress	0	757	1,883	(1)	2,639
Less accumulated depr. & amort.	Ő	(11,842)	(360)	1	(12,201)
Total prop., plant and eqptnet	0	8,919	5,385	0	14,304
CURRENT ASSETS	U	0,919	3,303	U	14,304
	5	0	261	0	266
Cash and cash equivalents	0	503		_	
Customer receivables - net	-		138	1	642
Other receivables	460	125	131	(493)	223
Mat'ls., supplies & fossil fuel inv.	0	349	99	0	448
Deferred clause expenses	0	131	0	0	131
Other	0	57	141	0	198
Total current assets	465	1,165	770	(492)	1,908
OTHER ASSETS:					
Special use funds	0	1,693	228	0	1,921
Other investments	6,240	9	931	(6,483)	697
Other	84	851	125	(100)	960
Total other assets	6.324	2.553	1,284	(6,583)	3.578
TOTAL ASSETS	\$6,789	\$12,637	\$7,439	(\$7,075)	\$19,790
CAPITALIZATION	ψο,. σσ	Ų. <u>=</u> ,00.	ψ.,.σσ	(4.,0.0)	ψ.ο,.σσ
Common shareholders' equity	\$6,390	\$5,382	\$839	(\$6,221)	\$6,390
Pref. stk. of FPL w/o sinking fund require.	φυ,υυσ	226	0	(ψ0,221)	226
Long-term debt	0	2.364	3.426	0	5.790
Total capitalization	6,390	7.972	4,265	(6,221)	12,406
CURRENT LIABILITIES	0,590	1,512	4,200	(0,221)	12,400
	0	700	1 100	0	1 000
Commercial paper	0	722	1,100	0	1,822
Note payable	0	0	375	0	375
Current maturities of long-term debt	0	70	35	0	105
Accounts payable	0	369	88	1	458
Customers' deposits	0	316	0	0	316
Accrued interest and taxes	(11)	175	40	(35)	169
Deferred clause revenues	0	62	0	0	62
Other	29	297	737	(459)	604
Total current liabilities	18	2,011	2,375	(493)	3,911
OTHER LIABILITIES AND DEFERRED CREDITS				, ,	
Accumulated deferred income taxes	(5)	1,215	412	(75)	1,547
Def. regulatory credit - income taxes	0	73	0	0	73
Unamortized investment tax credits	Ö	120	0	Ö	120
Storm and property insurance reserve	0	298	0	0	298
Other	386	948	387	(286)	1,435
Total other liab. & def. credits	381	2,654	799	(361)	3,473
COMMITMENTS AND CONTINGENCIES	301	2,004	199	(301)	5,475
TOTAL CAPITALIZATION AND LIABILITIES	\$6,789	\$12,637	\$7,439	(\$7,075)	\$19,790
TOTAL OAT TIALIZATION AND LIABILITIES	φυ,709	φ12,037	φ1, <del>1</del> 39	(φι,015)	φ19,790

Florida

(\$ Millions)		Florida		A P - P -	
	FPL Group,	Power & Light	FPL Group	Adjusting &	FPL Group,
	Inc.	Company	Capital Inc	∝ Elim.	Inc.
INCOME STATEMENT	IIIC.	Consolidated	Capital Inc	Entries	Consolidated
OPERATING REVENUES	\$0	\$7,378	\$932	\$1	\$8,311
OPERATING REVENUES  OPERATING EXPENSES	φυ	\$1,310	φ932	انې	φο,311
Fuel, purchased power & interchange	0	3,306	405	0	3,711
Other operations and maintenance	5	1,225	267	(5)	1,492
Restructuring and impairment charges	0	1,223	207	0	207
Merger-related	0	0	0	0	0
Depreciation & amortization	0	831	121	0	952
Taxes other than income taxes	0	689	31	1	721
Total operating expenses	5	6,051	1,031	(4)	7,083
OPERATING INCOME	(5)	1,327	(99)	5	1,228
OTHER INCOME (DEDUCTIONS):	(0)	1,021	(55)	0	1,220
Interest charges	(28)	(166)	(144)	27	(311)
Preferred stock dividends - FPL	0	(15)	0	0	(15)
Reserve for leveraged leases	0	0	(48)	Ő	(48)
Equity in earnings of equity method investees	0	0	76	Ö	76
Other-net	488	(16)	56	(519)	9
Total other deductions - net	460	(197)	(60)	(492)	(289)
INCOME FROM OPERATIONS BEFORE INCOME TAXES	455	1,130	(159)	(487)	939
INCOME TAXES	(18)	413	(151)	0	244
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE	473	717	(8)	(487)	695
IN ACCOUNTING PRINCIPLE			(-)	()	
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL					
AND					
OTHER INTANG. ASSETS," NET OF INC. TAXES OF	0	0	(222)	0	(222)
(\$143)			(/		()
NET INCOME	473	717	(230)	(487)	473
RET. EARNINGS (DEF.) AT BEG. OF YEAR	3,207	705	(441)	(264)	3,207
DEDUCT:	-,		( ,	(=+ -)	-,
Dividends	399	1,127	0	(1,127)	399
Other	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$3,281	\$295	(\$671)	\$376	\$3,281
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FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

(\$ Millions)  ASSETS PROPERTY, PLANT AND EQUIPMENT	Florida Power & Light Company	KPB Financial Corp.	FPL Enersys, Inc.	Adjusting & Elim. Entries	Florida Power & Light Company Consolidated
Elec. utility plant in ser. & other property	\$19,864	\$0	\$0	\$0	\$19,864
Nuclear fuel under capital lease - net	140	0	0	0	140
Construction work in progress	757	0	0	0	757
Less accumulated depr. & amort.	(11,830)	(12)	0	0	(11,842)
Total prop., plant and eqptnet CURRENT ASSETS	8,931	(12)	0	0	8,919
Cash and cash equivalents	0	0	0	0	0
Customer receivables - net	157	346	0	0	503
Other receivables	509	72	0	(456)	125
Mat'ls., supplies & fossil fuel invat avg. cost	349	0	0	0	349
Deferred clause expenses	131	0	0	0	131
Other	57	0	0	0	57
Total current assets	1,203	418	0	(456)	1,165
OTHER ASSETS:					
Special use funds	1,153	540	0	0	1,693
Other investments	528	7	0	(526)	9
Other	1,613	0	0	(762)	851
Total other assets	3,294	547	0	(1,288)	2,553
TOTAL ASSETS	\$13,428	\$953	\$0	(\$1,744)	\$12,637
CAPITALIZATION					
Common shareholders' equity	\$5,382	\$526	\$0	(\$526)	\$5,382
Pref. stk. of FPL w/o sinking fund require.	226	0	0	0	226
Long-term debt	2,364	0	0	0	2,364
Total capitalization	7,972	526	0	(526)	7,972
CURRENT LIABILITIES					
Commercial paper	722	0	0	0	722
Note payable	0	0	0	0	0
Current maturities of long-term debt	70	0	0	0	70
Accounts payable	348	21	0	0	369
Customers' deposits	316	0	0	0	316
Accrued interest and taxes	205	0	0	(30)	175
Deferred clause revenues	62	0	0	0	62
Other	318	404	0	(425)	297
Total current liabilities	2,041	425	0	(455)	2,011
OTHER LIABILITIES AND DEFERRED CREDITS	0.054	0	0	(000)	4.045
Accumulated deferred income taxes	2,051	-	0	(836)	1,215
Def. regulatory credit - income taxes	0 120	0	0 0	73	73 120
Unamortized investment tax credits	120 296	0 2	0	0	298
Storm and property insurance reserve Other	290 948	0	0	0	296 948
Total other liab. & def. credits	948 3,415	2	0	(763)	948 2.654
COMMITMENTS AND CONTINGENCIES	3,413	2	U	(103)	∠,034
TOTAL CAPITALIZATION AND LIABILITIES	\$13,428	\$953	\$0	(\$1,744)	\$12,637

	Florida			Adjusting	Florida
	Power	KPB	FPL	&	Power & Light
	& Light	Financial	Enersys,	Elim.	Company
INCOME STATEMENT	Company	Corp.	Inc.	Entries	Consolidated
OPERATING REVENUES	\$7,378	\$0	\$0	\$0	\$7,378
OPERATING EXPENSES					
Fuel, purchased power & interchange	3,306	0	0	0	3,306
Other operations and maintenance	1,231	0	0	(6)	1,225
Restructuring and impairment charges	0	0	0	0	0
Merger-related	0	0	0	0	0
Depreciation & amortization	831	0	0	0	831
Taxes other than income taxes	690	0	0	(1)	689
Total operating expenses	6,058	0	0	(7)	6,051
OPERATING INCOME	1,320	0	0	7	1,327
OTHER INCOME (DEDUCTIONS):					
Interest charges	(166)	0	0	0	(166)
Preferred stock dividends - FPL	(15)	0	0	0	(15)
Reserve for leveraged leases	Ó	0	0	0	Ó
Equity in earnings of equity method investees	19	0	0	(19)	0
Other-net	(28)	19	0	(7)	(16)
Total other deductions - net	(190)	19	0	(26)	(197)
INCOME FROM OPERATIONS BEFORE INCOME TAXES	1,130	19	0	(19)	1,130
INCOME TAXES	413	0	0	Ó	413
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE	717	19	0	(19)	717
IN ACCOUNTING PRINCIPLE				, ,	
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL					
AND					
OTHER INTANG. ASSETS," NET OF INC. TAXES OF	0	0	0	0	0
(\$143)					
NET INCOME	717	19	0	(19)	717
RET. EARNINGS (DEF.) AT BEG. OF YEAR	705	0	41	(41)	705
DEDUCT:					
Dividends	1,127	0	0	0	1,127
Other	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$295	\$19	\$41	(\$60)	\$295
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FPL GROUP CAPITAL INC AND SUBSIDIARIES CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

(\$ Millions)						Dalasa	
ASSETS	FPL Group Capital Inc	Alandco Inc. Consolidated	FPL Energy, LLC Consolidated	FPL Energy Services, Inc.	FPL FiberNet, LLC	Palms Insurance Company, Ltd.	West Boca Security, Inc.
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$0	\$0	\$3,529	\$0	\$271	\$0	\$0
Nuclear fuel under capital lease - net	0	0	62	0	0	0	0
Construction work in progress	0	0	1,876	0	7	0	0
Less accumulated depr. & amort.	0	0	(313)	0	(46)	0	0
Total prop., plant and eqptnet	0	0	5,154	0	232	0	0
CURRENT ASSETS							
Cash and cash equivalents	220	0	37	0	(1)	5	0
Customer receivables - net	0	0	130	5	4	0	0
Other receivables	4	0	107	4	3	1	8
Mat'ls., supplies & fossil fuel invat avg. cost	0	0	81	0	17	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	3	0	128	0	1	8	0
Total current assets	227	0	483	9	24	14	8
OTHER ASSETS:							
Special use funds	0	0	229	0	0	0	0
Other investments	7,357	0	404	0	0	41	314
Other	36	1	88	0	3	2	0
Total other assets	7,393	1	721	0	3	43	314
TOTAL ASSETS	\$7,620	\$1	\$6,358	\$9	\$259	\$57	\$322
CAPITALIZATION							
Common shareholders' equity	\$839	\$1	\$5,103	\$5	\$256	\$14	\$280
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	3,080	0	347	0	0	0	0
Total capitalization	3,919	1	5,450	5	256	14	280
CURRENT LIABILITIES							
Commercial paper	1,100	0	0	0	0	0	0
Note payable	375	0	0	0	0	0	0
Current maturities of long-term debt	0	0	35	0	0	0	0
Accounts payable	4	0	86	0	2	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	31	0	10	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	457	0	265	4	8	3	0
Total current liabilities	1,967	0	396	4	10	3	0
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	38	0	256	0	(19)	0	42
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	1,696	0	256	0	12	40	0
Total other liab. & def. credits	1,734	0	512	0	(7)	40	42
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	\$7,620	\$1	\$6,358	\$9	\$259	\$57	\$322

(\$ IVIIIIO15)	FPL Group Capital	Alandco Inc.	FPL Energy, LLC	FPL Energy Services,	FPL FiberNet,	Palms Insurance Company,	West Boca Security,
INCOME STATEMENT	Inc	Consolidated	Consolidated	Inc.	LLC	Ltd.	Inc.
OPERATING REVENUES	\$0	\$0	\$829	\$16	\$73	\$15	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	0	393	12	0	0	0
Other operations and maintenance	9	0	212	3	31	11	0
Restructuring and impairment charges	0	0	103	0	104	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	107	0	14	0	0
Taxes other than income taxes	0	0	27	0	5	0	0
Total operating expenses	9	0	842	15	154	11	0
OPERATING INCOME	(9)	0	(13)	1	(81)	4	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	(88)	0	(86)	0	(7)	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investees	(200)	0	76	0	0	0	0
Other-net	(4)	0	22	0	(2)	2	12
Total other deductions - net	(292)	0	12	0	(9)	2	12
INCOME FROM OPERATIONS BEFORE INCOME TAXES	(301)	0	(1)	1	(90)	6	12
INCOME TAXES	(71)	0	(54)	0	(35)	2	4
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE	(230)	0	53	1	(55)	4	8
IN ACCOUNTING PRINCIPLE							
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL							
AND							
OTHER INTANG. ASSETS," NET OF INC. TAXES OF	0	0	(222)	0	0	0	0
(\$143)							
NET INCOME	(230)	0	(169)	1	(55)	4	8
RET. EARNINGS (DEF.) AT BEG. OF YEAR	(441)	(6)	195	(42)	23	8	166
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	1	0	1	0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$671)	(\$6)	\$26	(\$42)	(\$32)	\$11	\$174

FPL GROUP CAPITAL INC AND SUBSIDIARIES CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

ASSETS	Turner Foods Corporation	FPL Holdings Inc.	HJT & LCR Holdings Consolidated	CAS Investments, Inc.	FPL Investments, Inc.	Adjusting & Elim. Entries	FPL Group Capital Inc Consolidated
PROPERTY, PLANT AND EQUIPMENT	•						
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0	\$3,800
Nuclear fuel under capital lease - net	0	0	0	0	0	0	62
Construction work in progress	0	0	0	0	0	0	1,883
Less accumulated depr. & amort.	0	0	0	0	0	(1)	(360)
Total prop., plant and eqptnet	0	0	0	0	0	(1)	5,385
CURRENT ASSETS							
Cash and cash equivalents	0	0	0	0	0	0	261
Customer receivables - net	0	0	0	0	0	(1)	138
Other receivables	0	0	6	1	9	(12)	131
Mat'ls., supplies & fossil fuel invat avg. cost	0	0	0	0	0	1	99
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	0	0	0	0	1	141
Total current assets	0	0	6	1	9	(11)	770
OTHER ASSETS:							
Special use funds	0	0	0	0	0	(1)	228
Other investments	0	0	473	1,226	96	(8,980)	931
Other	0	0	0	0	0	(5)	125
Total other assets	0	0	473	1,226	96	(8,986)	1,284
TOTAL ASSETS	\$0	\$0	\$479	\$1,227	\$105	(\$8,998)	\$7,439
CAPITALIZATION		00	0.470	04.007	(00)	(07.057)	0000
Common shareholders' equity	\$0	\$0	\$479	\$1,227	(\$8)	(\$7,357)	\$839
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0 (1)	0 3,426
Long-term debt	0	0	479	1,227	(8)	(7,358)	3,426 4,265
Total capitalization CURRENT LIABILITIES	U	U	4/9	1,221	(0)	(7,336)	4,200
Commercial paper	0	0	0	0	0	0	1,100
Note payable	0	0	0	0	0	0	375
Current maturities of long-term debt	0	0	0	0	0	0	35
Accounts payable	0	0	0	0	0	(4)	88
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	12	(13)	40
Deferred clause revenues	0	0	0	0	0	(13)	0
Other	0	0	0	0	0	ő	737
Total current liabilities	0	0	Ő	0	12	(17)	2,375
OTHER LIABILITIES AND DEFERRED CREDITS	O	· ·	O	O	12	(11)	2,010
Accumulated deferred income taxes	0	0	0	0	101	(6)	412
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	Ö	Ö	Õ	0	0	0	Ö
Other	0	0	0	0	Ö	(1,617)	387
Total other liab. & def. credits	0	0	0	0	101	(1,623)	799
COMMITMENTS AND CONTINGENCIES						( , - /	
TOTAL CAPITALIZATION AND LIABILITIES	\$0	\$0	\$479	\$1,227	\$105	(\$8,998)	\$7,439
						, , , ,	

(\$ Millions)	<b>T</b>	EDI	LUTALOR	040	EDI	Adjusting	FPL Group
	Turner	FPL	HJT & LCR	CAS	FPL	&	Capital
INCOME OTATEMENT	Foods	Holdings	Holdings	Investments,	Investments,	Elim.	Inc
INCOME STATEMENT	Corporation	Inc.	Consolidated	Inc.	Inc.	Entries	Consolidated
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0	(\$1)	\$932
OPERATING EXPENSES				_	_	_	
Fuel, purchased power & interchange	0	0	0	0	0	0	405
Other operations and maintenance	0	0	0	0	0	1	267
Restructuring and impairment charges	0	0	0	0	0	0	207
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0	121
Taxes other than income taxes	0	0	0	0	0	(1)	31
Total operating expenses	0	0	0	0	0	0	1,031
OPERATING INCOME	0	0	0	0	0	(1)	(99)
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	37	(144)
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	(48)	0	(48)
Equity in earnings of equity method investees	0	0	0	0	0	200	76
Other-net	0	0	31	29	0	(34)	56
Total other deductions - net	0	0	31	29	(48)	203	(60)
INCOME FROM OPERATIONS BEFORE INCOME TAXES	0	0	31	29	(48)	202	(159)
INCOME TAXES	0	0	11	10	(20)	2	(151)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE	0	0	20	19	(28)	200	(8)
IN ACCOUNTING PRINCIPLE							
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL							
AND							
OTHER INTANG. ASSETS," NET OF INC. TAXES OF	0	0	0	0	0	0	(222)
(\$143)							, ,
NET INCOME	0	0	20	19	(28)	200	(230)
RET. EARNINGS (DEF.) AT BEG. OF YEAR	(8)	0	115	119	` á	(578)	(441)
DEDUCT:	( )					, ,	,
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	(2)	0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$8)	\$0	\$135	\$138	(\$20)	(\$376)	(\$671)

Adjusting

ALANDCO INC. AND SUBSIDIARIES CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

ASSETS PROPERTY, PLANT AND EQUIPMENT	Alandco Inc.	Alandco I, Inc.	Alandco/ Cascade, Inc.	Adjusting & Elim. Entries	Alandco Inc. Consolidated
	(\$2)	\$0	\$2	\$0	\$0
Elec. utility plant in ser. & other property	(\$2) 0	0 40	φ2 0	φ0 0	φ <sub>0</sub>
Nuclear fuel under capital lease - net Construction work in progress	0	0	0	0	0
	0	0	0	0	0
Less accumulated depr. & amort. Total prop., plant and eqptnet	(2)	0	2	0	0
CURRENT ASSETS	(2)	U	2	U	U
Cash and cash equivalents	0	0	0	0	0
Customer receivables - net	0	0	0	0	0
Other receivables	0	0	0	0	0
Mat'ls., supplies & fossil fuel invat avg. cost	Ő	Ő	0	0	ő
Deferred clause expenses	0	0	0	0	Ő
Other	Ö	Ö	0	0	ő
Total current assets	0	0	0	0	0
OTHER ASSETS:	•	•	•	•	•
Special use funds	0	0	0	0	0
Other investments	3	0	0	(3)	0
Other	(1)	1	1	Ó	1
Total other assets	ĹŹ	1	1	(3)	1
TOTAL ASSETS	\$0	\$1	\$3	(\$3)	\$1
CAPITALIZATION					
Common shareholders' equity	\$0	\$1	\$3	(\$3)	\$1
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0
Long-term debt	0	0	0	0	0
Total capitalization	0	1	3	(3)	1
CURRENT LIABILITIES					
Commercial paper	0	0	0	0	0
Note payable	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0
Accounts payable	0	0	0	0	0
Customers' deposits	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0
Deferred clause revenues Other	0	0	0	0	0
Total current liabilities	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS	U	U	U	U	U
Accumulated deferred income taxes	0	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0
Storm and property insurance reserve	0	Õ	0	0	0
Other	Ő	0	0	0	0
Total other liab. & def. credits	0	0	0	0	0
COMMITMENTS AND CONTINGENCIES	Ů	· ·	v	· ·	Ŭ
TOTAL CAPITALIZATION AND LIABILITIES	\$0	\$1	\$3	(\$3)	\$1
·	**	•	**	(+-)	**

				&	Alandco
INCOME OTATEMENT	Alandco	Alandco I,	Alandco/	Elim.	Inc.
INCOME STATEMENT	Inc.	Inc.	Cascade, Inc.	Entries	Consolidated
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES		_	_	_	_
Fuel, purchased power & interchange	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0
Merger-related	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0
Total operating expenses	0	0	0	0	0
OPERATING INCOME	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):					
Interest charges	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0
Equity in earnings of equity method investees	0	0	0	0	0
Other-net	0	0	0	0	0
Total other deductions - net	0	0	0	0	0
INCOME FROM OPERATIONS BEFORE INCOME TAXES	0	0	0	0	0
INCOME TAXES	0	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE	0	0	0	0	0
IN ACCOUNTING PRINCIPLE					
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL					
AND					
OTHER INTANG. ASSETS," NET OF INC. TAXES OF	0	0	0	0	0
(\$143)					
NET INCOME	0	0	0	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	(6)	3	(21)	18	(6)
DEDUCT:	(-)		· /		(-)
Dividends	0	0	0	0	0
Other	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$6)	\$3	(\$21)	\$18	(\$6)
	(, 7)	**	(,,	*	(+-)

FPL ENERGY SERVICES, INC. AND SUBSIDIARIES CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

ASSETS PROPERTY, PLANT AND EQUIPMENT	FPL Energy Services, Inc.	EDMpro.com, Inc.	FPL Thermal Systems, Inc.	Adjusting & Elim. Entries	FPL Energy Services, Inc. Consolidated
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	φ <sub>0</sub>	φ <sub>0</sub>	φυ 0	0 پ	φ0 0
Construction work in progress	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0
Total prop., plant and egptnet	0	0	0	0	0
CURRENT ASSETS	O	U	U	O	0
Cash and cash equivalents	0	0	0	0	0
Customer receivables - net	5	0	0	0	5
Other receivables	4	0	0	0	4
Mat'ls., supplies & fossil fuel invat avg. cost	0	Ő	0	ő	0
Deferred clause expenses	0	0	0	0	0
Other	0	0	Õ	Ö	Õ
Total current assets	9	0	0	0	9
OTHER ASSETS:					
Special use funds	0	0	0	0	0
Other investments	0	0	0	0	0
Other	0	0	0	0	0
Total other assets	0	0	0	0	0
TOTAL ASSETS	\$9	\$0	\$0	\$0	\$9
CAPITALIZATION					
Common shareholders' equity	\$5	\$0	\$0	\$0	\$5
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0
Long-term debt	0	0	0	0	0
Total capitalization	5	0	0	0	5
CURRENT LIABILITIES					
Commercial paper	0	0	0	0	0
Note payable	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0
Accounts payable	0	0	0	0	0
Customers' deposits	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0
Deferred clause revenues Other	4	0	0	0	0 4
Total current liabilities	4	0	0	0	4
OTHER LIABILITIES AND DEFERRED CREDITS	4	U	U	U	4
Accumulated deferred income taxes	0	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0
Other	0	Ő	0	Ő	0
Total other liab. & def. credits	0	0	0	0	0
COMMITMENTS AND CONTINGENCIES	ŭ	ŭ	· ·	Ŭ	· ·
TOTAL CAPITALIZATION AND LIABILITIES	\$9	\$0	\$0	\$0	\$9
	**	**	**	**	**

INCOME STATEMENT	FPL Energy Services, Inc.	EDMpro.com,	FPL Thermal Systems, Inc.	Adjusting & Elim. Entries	FPL Energy Services, Inc. Consolidated
OPERATING REVENUES OPERATING EXPENSES	\$16	\$0	\$0	\$0	\$16
Fuel, purchased power & interchange	12	0	0	0	12
Other operations and maintenance	3	0	0	0	3
Restructuring and impairment charges	0	0	0	0	0
Merger-related	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0
Total operating expenses	15	0	0	0	15
OPERATING INCOME	1	0	0	0	1
OTHER INCOME (DEDUCTIONS):					
Interest charges	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0
Equity in earnings of equity method investees	0	0	0	0	0
Other-net	0	0	0	0	0
Total other deductions - net	0	0	0	0	0
INCOME FROM OPERATIONS BEFORE INCOME TAXES	1	0	0	0	1
INCOME TAXES	0	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE	1	0	0	0	1
IN ACCOUNTING PRINCIPLE					
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL					
AND					
OTHER INTANG. ASSETS," NET OF INC. TAXES OF	0	0	0	0	0
(\$143)					
NET INCOME	1	0	0	0	1
RET. EARNINGS (DEF.) AT BEG. OF YEAR DEDUCT:	(42)	(2)	(1)	3	(42)
Dividends	0	0	0	0	0
Other	1	(2)	(1)	3	1
RET. EARNINGS (DEF.) AT END OF YEAR	(\$42)	\$0	\$0	\$0	(\$42)

(4					Adjusting	
100570	EMB Investments,	SRM Investments,	HJT Holdings,	LCR Holdings,	& Elim.	HJT & LCR Holdings
ASSETS	Inc.	L.P.	Inc.	Inc.	Entries	Consolidated
PROPERTY, PLANT AND EQUIPMENT	<b>C</b> O	<b>CO</b>	00	<b>C</b> O	<b>CO</b>	<b>C</b> O
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0	0
Total prop., plant and eqptnet CURRENT ASSETS	U	U	U	U	U	U
Cash and cash equivalents	0	0	0	0	0	0
Customer receivables - net	0	0	0	0	0	0
Other receivables	6	0	0	0	0	6
Mat'ls., supplies & fossil fuel invat avg. cost	0	0	0	ő	0	0
Deferred clause expenses	0	0	0	0	0	0
Other	Ő	Õ	Ö	ő	Õ	Ö
Total current assets	6	0	0	0	0	6
OTHER ASSETS:	·	· ·	· ·	· ·	ŭ	· ·
Special use funds	0	0	0	0	0	0
Other investments	473	479	0	479	(958)	473
Other	0	0	0	0	` ó	0
Total other assets	473	479	0	479	(958)	473
TOTAL ASSETS	\$479	\$479	\$0	\$479	(\$958)	\$479
CAPITALIZATION						
Common shareholders' equity	\$479	\$479	\$0	\$479	(\$958)	\$479
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0
Total capitalization	479	479	0	479	(958)	479
CURRENT LIABILITIES						
Commercial paper	0	0	0	0	0	0
Note payable	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0
Accrued interest and taxes Deferred clause revenues	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total current liabilities	0	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS	0	O	0	U	O	U
Accumulated deferred income taxes	0	0	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0
Storm and property insurance reserve	Ő	Õ	Ő	ő	Ő	Ö
Other	Ö	Ö	Ö	Ö	Ö	0
Total other liab. & def. credits	0	0	0	0	0	0
COMMITMENTS AND CONTINGENCIES						
TOTAL CAPITALIZATION AND LIABILITIES	\$479	\$479	\$0	\$479	(\$958)	\$479

(\$ Millions)					A .I' I'	
	EMB	SRM	HJT	LCR	Adjusting &	HJT & LCR
	Investments,	Investments,	Holdings,	Holdings,	Elim.	Holdings
INCOME STATEMENT	Inc.	L.P.	Inc.	Inc.	Entries	Consolidated
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES	ΨΟ	ΨΟ	ΨΟ	ΨΟ	ΨΟ	ΨΟ
Fuel, purchased power & interchange	0	0	0	0	0	0
Other operations and maintenance	0	0	0	0	Ō	0
Restructuring and impairment charges	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0	0
Total operating expenses	0	0	0	0	0	0
OPERATING INCOME	0	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):						
Interest charges	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0
Equity in earnings of equity method investees	0	20	0	20	(40)	0
Other-net	31	0	0	0	0	31
Total other deductions - net	31	20	0	20	(40)	31
INCOME FROM OPERATIONS BEFORE INCOME TAXES	31	20	0	20	(40)	31
INCOME TAXES	11	0	0	0	0	11
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE	20	20	0	20	(40)	20
IN ACCOUNTING PRINCIPLE						
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL						
AND	•	•	•		^	•
OTHER INTANG. ASSETS," NET OF INC. TAXES OF	0	0	0	0	0	0
(\$143) NET INCOME	20	20	0	20	(40)	20
	20 115	20 115	0	20 115	(40)	20 115
RET. EARNINGS (DEF.) AT BEG. OF YEAR DEDUCT:	115	115	U	115	(230)	115
Dividends	0	0	0	0	0	0
Other	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$135	\$135	\$0	\$135	(\$270)	\$135
	Ψ130	Ψ100	ΨΟ	Ψ100	(Ψ=10)	Ψ100

(\$ Millions)					
ASSETS	FPL Energy, LLC Consolidated	Elims	FPL Group International, Inc. Consolidated	ESI Energy, LLC Consolidated	FPL Energy, LLC Consolidated
PROPERTY, PLANT AND EQUIPMENT					
Elec. utility plant in ser. & other property	\$3,529	(\$12)	\$0	\$3,094	\$447
Nuclear fuel under capital lease - net	62	62	0	0	0
Construction work in progress	1,876	12	0	1,739	125
Less accumulated depr. & amort.	(313)	0	0	(269)	(44)
Total prop., plant and eqptnet	5,154	62	0	4,564	528
CURRENT ASSETS					
Cash and cash equivalents	37	0	0	48	(11)
Customer receivables - net	130	0	0	42	88
Other receivables	107	(182)	1	202	86
Mat'ls., supplies & fossil fuel inv.	81	(62)	0	140	3
Deferred clause expenses	0	0	0	0	0
Other	128	0	0	47	81
Total current assets	483	(244)	1	479	247
OTHER ASSETS:		_	_		_
Special use funds	229	0	0	229	0
Other investments	404	(3,808)	0	90	4,122
Other	88	(235)	0	282	41
Total other assets	721	(4,043)	0	601	4,163
TOTAL ASSETS	\$6,358	(\$4,225)	\$1	\$5,644	\$4,938
CAPITALIZATION					
Common shareholders' equity	\$5,103	(\$4,037)	(\$2)	\$4,408	\$4,734
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0
Long-term debt	347	0	0	347	0
Total capitalization	5,450	(4,037)	(2)	4,755	4,734
CURRENT LIABILITIES					
Commercial paper	0	0	0	0	0
Note payable	0	0	0	0	0
Current maturities of long-term debt	35	0	0	35	0
Accounts payable	86	(10)	0	43	53
Customers' deposits	0	0	0	0	0
Accrued interest and taxes	10	(1)	0	8	3
Deferred clause revenues	0	0	0	0	0
Other	265	(170)	3	197	235
Total current liabilities	396	(181)	3	283	291
OTHER LIABILITIES AND DEFERRED CREDITS					
Accumulated deferred income taxes	256	0	0	374	(118)
Def. regulatory credit - income taxes	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0
Other	256	(7)	0	232	31
Total other liab. & def. credits	512	(7)	0	606	(87)
COMMITMENTS AND CONTINGENCIES	<b>#C 050</b>	(#4.005)	<b>A</b> 4	05.044	<b>64.000</b>
TOTAL CAPITALIZATION AND LIABILITIES	\$6,358	(\$4,225)	\$1	\$5,644	\$4,938

CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)

	FPL Energy,		International,	ESI Energy,	FPL Energy,
	LLC		Inc.	LLC	LLC
INCOME STATEMENT	Consolidated	Elims	Consolidated	Consolidated	Consolidated
OPERATING REVENUES	\$829	(\$571)	\$0	\$711	\$689
OPERATING EXPENSES	000	(500)		074	504
Fuel, purchased power & interchange	393	(569)	0	371	591
Other operations and maintenance	212 103	0	0	93	119
Restructuring and impairment charges	103	0	0	0	103 0
Merger-related	107	0	0	93	14
Depreciation & amortization Taxes other than income taxes	27	0	0	20	7
Total operating expenses	842	(569)	0	577	834
OPERATING INCOME	(13)	(2)	0	134	(145)
OTHER INCOME (DEDUCTIONS):	(13)	(2)	O	104	(143)
Interest charges	(86)	0	0	(31)	(55)
Preferred stock dividends - FPL	0	0	0	0	0
Reserve for leveraged leases	ő	ő	0	Ő	0
Equity in earnings of equity method investments	76	0	0	91	(15)
Other-net	22	2	(11)	4	27
Total other deductions - net	12	2	(11)	64	(43)
INCOME BEFORE INCOME TAXES	(1)	0	(11)	198	(188)
INCOME TAXES	( <del>5</del> 4)	0	`(4)	31	(81)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE			( )		,
IN ACCOUNTING PRINCIPLE	53	0	(7)	167	(107)
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL			,		, ,
AND					
OTHER INTANG. ASSETS," NET OF INC. TAXES OF	(222)	0	0	(22)	(200)
(\$143)					
NET INCOME (LOSS)	(169)	0	(7)	145	(307)
RET. EARNINGS (DEF.) AT BEG. OF YEAR	195	0	(22)	410	(193)
DEDUCT:					
Dividends	0	0	0	0	0
Other	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$26	\$0	(\$29)	\$555	(\$500)

FPL Group

(\$ Millions)				
	FPL Group International,		FPL Group	Karaha Bodas
	Inc.		International,	Investment
ASSETS	Consolidated	Elims	Inc.	Corp.
PROPERTY, PLANT AND EQUIPMENT				•
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0
Total prop., plant and eqptnet	0	0	0	0
CURRENT ASSETS				
Cash and cash equivalents	0	0	0	0
Customer receivables - net	0	0	0	0
Other receivables	1	3	(2)	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	0	0	0	0
Total current assets	1	3	(2)	0
OTHER ASSETS:				
Special use funds	0	0	0	0
Other investments	0	(23)	23	0
Other	0	0	0	0
Total other assets	0	(23)	23	0
TOTAL ASSETS	\$1	(\$20)	\$21	\$0
CAPITALIZATION	(4.4)			
Common shareholders' equity	(\$2)	(\$22)	\$21	(\$1)
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	(2)	(22)	21	(1)
CURRENT LIABILITIES	0	0	0	0
Commercial paper	0	0	0	0
Note payable Current maturities of long-term debt	0	0	0	0
	0	0	0	
Accounts payable Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	3	2	0	1
Total current liabilities	3	2	0	1
OTHER LIABILITIES AND DEFERRED CREDITS	3	2	U	!
Accumulated deferred income taxes	0	0	0	0
Def. regulatory credit - income taxes	0	Ö	0	0
Unamortized investment tax credits	0	Ö	0	0
Storm and property insurance reserve	0	0	0	0
Other	0	Ő	0	0
Total other liab. & def. credits	0	0	0	0
COMMITMENTS AND CONTINGENCIES	· ·	· ·	· ·	ŭ
TOTAL CAPITALIZATION AND LIABILITIES	\$1	(\$20)	\$21	\$0
	**	(, 12)	<del>-</del>	•••

(\$ Millions)  INCOME STATEMENT	FPL Group International, Inc. Consolidated	Elims	FPL Group International, Inc.	Karaha Bodas Investment Corp.
OPERATING REVENUES OPERATING EXPENSES	\$0	\$0	\$0	\$0
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	0	0	0	0
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	0	0	0	0
Taxes other than income taxes	0	0	0	0
Total operating expenses	0	0	0	0
OPERATING INCOME	0	0	0	0
OTHER INCOME (DEDUCTIONS):	· ·	U	O .	· ·
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	Ő
Reserve for leveraged leases	0	Õ	0	Ő
Equity in earnings of equity method investments	0	0	0	0
Other-net	(11)	0	(2)	(9)
Total other deductions - net	(11)	0	(2)	(9)
INCOME BEFORE INCOME TAXES	(11)	0	(2)	(9)
INCOME TAXES	(4)	Ō	(4)	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE			( )	
IN ACCOUNTING PRINCIPLE	(7)	0	2	(9)
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND	( )			( )
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	(7)	0	2	(9)
RET. EARNINĠS (DÉF.) AT BEG. OF YEAR DEDUCT:	(22)	\$0	(\$18)	(\$4)
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$29)	\$0	(\$16)	(\$13)

ESI ENERGY, LLC AND SUBSIDIARIES CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002

INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL

OTHER INTANG. ASSETS," NET OF INC. TAXES OF

NET INCOME (LOSS) RET. EARNINGS (DEF.) AT BEG. OF YEAR DEDUCT:

Other RET. EARNINGS (DEF.) AT END OF YEAR

(\$15)

Dividends

Consolidated Elims LLC Wind, LLC LP, Inc. Inc.  PERTY, PLANT AND EQUIPMENT  utility plant in ser. & other property  sar fuel under capital lease - net  0 0 0 0 0 0 0 0  struction work in progress  1,739 0 0 0 0 0 0  accumulated depr. & amort.  (269) 0 0 0 0 0 0  tal prop., plant and eqptnet  4,564 0 0 0 0 0 0  RENT ASSETS	ESI eothermal Inc. \$0 0
Consolidated Elims LLC Wind, LLC LP, Inc. Inc.  PERTY, PLANT AND EQUIPMENT  utility plant in ser. & other property  sar fuel under capital lease - net  0 0 0 0 0 0 0 0  struction work in progress  1,739 0 0 0 0 0 0  accumulated depr. & amort.  (269) 0 0 0 0 0 0  tal prop., plant and eqptnet  4,564 0 0 0 0 0 0  RENT ASSETS	\$0 0
PERTY, PLANT AND EQUIPMENT  utility plant in ser. & other property \$3,094 \$0 \$0 \$0 \$0 \$0  ear fuel under capital lease - net 0 0 0 0 0 0 0  struction work in progress 1,739 0 0 0 0 0 0  accumulated depr. & amort. (269) 0 0 0 0 0  tal prop., plant and eqptnet 4,564 0 0 0 0  RENT ASSETS	\$0 0
utility plant in ser. & other property     \$3,094     \$0     \$0     \$0     \$0       ear fuel under capital lease - net     0     0     0     0     0     0       struction work in progress     1,739     0     0     0     0     0       accumulated depr. & amort.     (269)     0     0     0     0     0       tal prop., plant and eqptnet     4,564     0     0     0     0     0       RENT ASSETS	0
struction work in progress     1,739     0     0     0     0     0       accumulated depr. & amort.     (269)     0     0     0     0     0       tal prop., plant and eqptnet     4,564     0     0     0     0     0       RENT ASSETS	
accumulated depr. & amort. (269) 0 0 0 0 0 0 0 1 0 0 1 0 0 1 0 1 0 1 0	
tal prop., plant and eqptnet 4,564 0 0 0 0 0 0 RENT ASSETS	0 0
RENT ASSETS	0
	Ü
n and cash equivalents 48 0 0 0 0 5	0
omer receivables - net 42 0 0 0 0 0 0	0
r receivables 202 (42) 67 0 0 0 5 s., supplies & fossil fuel inv. 140 0 0 0 0 0	0 0
rred clause expenses 0 0 0 0 0 0	ő
r 47 0 0 0 0 0	0
lal current assets 479 (42) 67 0 0 5	0
ER ASSETS:  cial use funds 229 0 0 0 0 0 0 0	0
r investments 90 (4,429) 4,078 (5) 0 0	0
r 282 0 1 0 0 0	0
tal other assets 601 (4,429) 4,079 (5) 0 0	0
TAL ASSETS \$5,644 (\$4,471) \$4,146 (\$5) \$0 \$5 TALIZATION	\$0
mon shareholders' equity \$4,408 (\$4,021) \$4,111 (\$5) (\$2) \$5	\$0
stk. of FPL w/o sinking fund require. 0 0 0 0 0 0 0	0
rterm debt 347 (409) 0 0 0 0	0
tal capitalization 4,755 (4,430) 4,111 (5) (2) 5 RENT LIABILITIES	0
mercial paper 0 0 0 0 0 0 0	0
payable 0 0 0 0 0 0	0
ent maturities of long-term debt 35 0 0 0 0 0	0
unts payable 43 (1) 0 0 0 0 0 omers' deposits 0 0 0 0 0 0	0 0
lead interest and taxes 8 0 0 0 0 0 0	0
rred clause revenues 0 0 0 0 0 0 0	0
r 197 (39) 7 0 2 0	0
tal current liabilities 283 (40) 7 0 2 0 ER LIABILITIES AND DEFERRED CREDITS	0
imulated deferred income taxes 374 0 28 0 0 0	0
regulatory credit - income taxes 0 0 0 0 0 0 0	0
nortized investment tax credits 0 0 0 0 0 0	0
m and property insurance reserve 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0
tal other liab. & def. credits 606 (1) 28 0 0 0	0
MITMENTS AND CONTINGENCIES	
AL CAPITALIZATION AND LIABILITIES \$5,644 (\$4,471) \$4,146 (\$5) \$0 \$5	\$0
SOLIDATING STATEMENTS OF INCOME AND AINED EARNINGS EMBER 31, 2002	
lions)  ESI Energy FPI Energy	ESI
	eothermal
ME STATEMENT Consolidated Elims LLC Wind, LLC LP, Inc. Inc.	Inc.
RATING REVENUES \$711 (\$2) \$0 \$0 \$0 \$0	\$0
	0
r operations and maintenance 93 (2) 0 0 0 0	0
	0
	0
so other than income taxes 20 0 0 0 0 0	ő
tal operating expenses 577 (2) 0 0 0 0	0
	0
	0
erred stock dividends - FPL 0 0 0 0 0 0	Ő
	0
erve for leveraged leases 0 0 0 0 0 0	0
ty in eamings of equity method investments 91 1 (1) 0 4 0	
ty in earnings of equity method investments 91 1 (1) 0 4 0 r-net 4 (37) 47 0 0 0	0
ty in earnings of equity method investments 91 1 (1) 0 4 0 r-net 4 (37) 47 0 0 0	
ME STATEMENT Consolidated Elims LLC Wind, LLC LP, Inc. Inc.  RATING REVENUES RATING EXPENSES purchased power & interchange 371 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	eo

(22)

\$555

\$2

\$104

0 \$0

0 \$3

0 \$0

100570	ESI Ebensburg,	ESI Sierra,	ESI Kern Front,	ESI Double "C",	ESI LP, Inc.	ESI Victory,	CH POSDEF,
ASSETS PROPERTY, PLANT AND EQUIPMENT	Inc.	Inc.	Inc.	Inc.	(Victory)	Inc.	Inc.
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0	0	0
Total prop., plant and eqptnet	0	0	0	0	0	0	0
CURRENT ASSETS	•		•	•	•	•	•
Cash and cash equivalents Customer receivables - net	0	0	0	0	0	0	0
Other receivables	0	0	0	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current assets	0	0	0	0	0	0	0
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	(3)	3	0	1	(8)	3	0
Other	0	0	0	0	0	0	0
Total other assets	(3)	3	0	1	(8)	3	0
TOTAL ASSETS	(\$3)	\$3	\$0	\$1	(\$8)	\$3	\$0
CAPITALIZATION Common shareholders' equity	(\$15)	\$4	\$0	\$1	(\$8)	\$5	\$0
Pref. stk. of FPL w/o sinking fund require.	(\$15)	0	φυ 0	φ1 0	( <del>4</del> 0)	φ <sub>0</sub>	φυ 0
Long-term debt	3	0	0	0	0	0	0
Total capitalization	(12)	4	0	1	(8)	5	0
CURRENT LIABILITIES	( /	•	•	•	(-)	-	-
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other Total current liabilities	0	0	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS	U	U	U	U	U	U	U
Accumulated deferred income taxes	9	(1)	0	0	0	(2)	0
Def. regulatory credit - income taxes	Ő	0	0	0	ő	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total other liab. & def. credits	9	(1)	0	0	0	(2)	0
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	(\$3)	\$3	\$0	\$1	(\$8)	\$3	\$0

CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)

OPERATING EXPENSES	
Fuel, purchased power & interchange	
Other operations and maintenance	
Restructuring and impairment charges	
Merger-related	
Depreciation & amortization	
Taxes other than income taxes	
Total operating expenses	
OPERATING INCOME	
OTHER INCOME (DEDUCTIONS):	
Interest charges	

	EOI	ESI	EOI	EOI	ESILF,	EOI	<u> СП</u>
	Ebensburg,	Sierra,	Kern Front,	Double "C",	Inc.	Victory,	POSDEF,
INCOME STATEMENT	Inc.	Inc.	Inc.	Inc.	(Victory)	Inc.	Inc.
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	0	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0	0	0
Total operating expenses	0	0	0	0	0	0	0
OPERATING INCOME	0	0	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0	0	2	0
Other-net	0	0	0	0	0	(6)	0
Total other deductions - net	0	0	0	0	0	(4)	0
INCOME BEFORE INCOME TAXES	0	0	0	0	0	(4)	0
INCOME TAXES	0	0	0	0	0	(3)	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE						, ,	
IN ACCOUNTING PRINCIPLE	0	0	0	0	0	(1)	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL						, ,	
AND							
OTHER INTANG. ASSETS," NET OF INC. TAXES OF	0	0	0	0	0	0	0
(\$15)							
NET INCOME (LOSS)	0	0	0	0	0	(1)	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	3	3	1	(1)	0	13	(2)
DEDUCT:				( )			( )
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$3	\$3	\$1	(\$1)	\$0	\$12	(\$2)
,	• -	* -	•	. ,	* -	•	· · /

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(\$ Millions)  ASSETS	CH POSDEF LP, Inc.	ESI Pittsylvania, Inc.	ESI Bay Area GP, Inc.	ESI Bay Area, Inc.	ESI Multitrade LP, Inc.	MES Financial Corp.	ESI LP, Inc. (Sky River)
PROPERTY, PLANT AND EQUIPMENT Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0	0	0
Total prop., plant and eqptnet CURRENT ASSETS	0	0	0	0	0	0	0
Cash and cash equivalents	0	0	0	0	0	0	0
Customer receivables - net	0	0	0	0	0	0	0
Other receivables	0	0	0	0	0	5	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0	0
Deferred clause expenses Other	0	1	0	0	0	0	0
Total current assets	0	1	0	Ö	Ö	5	Ö
OTHER ASSETS:							
Special use funds Other investments	0	0	0	0 6	0	0 4	0
Other investments Other	0	0	0	0	(4) 0	0	0
Total other assets	0	0	0	6	(4)	4	Ö
TOTAL ASSETS	\$0	\$1	\$0	\$6	(\$4)	\$9	\$0
CAPITALIZATION	<b>C</b> O	<b>C</b> 4	0.0	¢.E	( <b>67</b> )	ድር	<b>CO</b>
Common shareholders' equity Pref. stk. of FPL w/o sinking fund require.	\$9 0	\$1 0	\$0 0	\$5 0	(\$7) 0	\$9 0	\$0 0
Long-term debt	ő	Ö	ő	ő	ő	ő	Ö
Total capitalization	9	1	0	5	(7)	9	0
CURRENT LIABILITIES	0	0	0	0	0	0	0
Commercial paper Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	Õ	Ö	0	Ö
Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes Deferred clause revenues	0	0	0	0	0	0	0
Other	0	Ö	0	Ö	0	0	Ö
Total current liabilities	0	0	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS	(0)	0	0	1	3	0	0
Accumulated deferred income taxes  Def. regulatory credit - income taxes	(9) 0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	Õ	Ö	0	Ö
Storm and property insurance reserve	0	0	0	0	0	0	0
Other Total other liab. & def. credits	0 (9)	0	0	0 1	0 3	0	0
COMMITMENTS AND CONTINGENCIES	(9)	U	U	'	3	U	U
TOTAL CAPITALIZATION AND LIABILITIES	\$0	\$1	\$0	\$6	(0.4)	0.0	Φ0
	ΨΟ	Ψι	ΨΟ	40	(\$4)	\$9	\$0
CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)	Ψ	Ψ.	Ψ	Ų.	( <del>04</del> )	фэ	
RETAINED EARNINGS DECEMBER 31, 2002		ĘSI	ESI	ESI		φ <del>9</del>	ESI LP,
RETAINED EARNINGS DECEMBER 31, 2002	CH POSDEF		ESI Bay Area		ESI Multitrade		
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT	CH POSDEF LP, Inc.	ESI Pittsylvania, Inc.	ESI Bay Area GP, Inc.	ESI Bay Area, Inc.	ESI Multitrade LP, Inc.	MES Financial Corp.	ESI LP, Inc. (Sky River)
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT OPERATING REVENUES	CH POSDEF	ESI Pittsylvania,	ESI Bay Area	ESI Bay Area,	ESI Multitrade	MES Financial	ESI LP, Inc. (Sky
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES	CH POSDEF LP, Inc.	ESI Pittsylvania, Inc.	ESI Bay Area GP, Inc. \$0	ESI Bay Area, Inc. \$0	ESI Multitrade LP, Inc.	MES Financial Corp.	ESI LP, Inc. (Sky River) \$0
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance	CH POSDEF LP, Inc. \$0	ESI Pittsylvania, Inc. \$0	ESI Bay Area GP, Inc. \$0	ESI Bay Area, Inc. \$0	ESI Multitrade LP, Inc. \$0	MES Financial Corp. \$0	ESI LP, Inc. (Sky River) \$0
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges	CH POSDEF LP, Inc. \$0 0	ESI Pittsylvania, Inc. \$0 0	ESI Bay Area GP, Inc. \$0 0	ESI Bay Area, Inc. \$0	ESI Multitrade LP, Inc. \$0	MES Financial Corp. \$0 0 0	ESI LP, Inc. (Sky River) \$0
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related	CH POSDEF LP, Inc. \$0 0	ESI Pittsylvania, Inc. \$0 0 0 0	ESI Bay Area GP, Inc. \$0 0	ESI Bay Area, Inc. \$0 0 0	ESI Multitrade LP, Inc. \$0 0 0	MES Financial Corp. \$0 0 0	ESI LP, Inc. (Sky River) \$0 0 0
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges	CH POSDEF LP, Inc. \$0 0	ESI Pittsylvania, Inc. \$0 0	ESI Bay Area GP, Inc. \$0 0	ESI Bay Area, Inc. \$0	ESI Multitrade LP, Inc. \$0	MES Financial Corp. \$0 0 0	ESI LP, Inc. (Sky River) \$0
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses	CH POSDEF LP, Inc. \$0 0 0 0	ESI Pittsylvania, Inc. \$0 0 0 0 0 0 0 0	ESI Bay Area GP, Inc. \$0 0 0 0	ESI Bay Area, Inc. \$0 0 0 0 0	ESI Multitrade LP, Inc. \$0 0 0 0 0	MES Financial Corp. \$0 0 0 0 0 0 0 0	ESI LP, Inc. (Sky River) \$0
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME	CH POSDEF LP, Inc. \$0 0 0 0	ESI Pittsylvania, Inc. \$0 0 0 0 0 0 0	ESI Bay Area GP, Inc. \$0 0 0 0	ESI Bay Area, Inc. \$0 0 0 0	ESI Multitrade LP, Inc. \$0 0 0 0	MES Financial Corp. \$0 0 0 0	ESI LP, Inc. (Sky River) \$0 0 0 0
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS):	CH POSDEF LP, Inc. \$0 0 0 0 0 0	ESI Pittsylvania, Inc. \$0 0 0 0 0 0 0 0 0	ESI Bay Area GP, Inc. \$0 0 0 0 0 0	ESI Bay Area, Inc. \$0 0 0 0 0 0 0	ESI Multitrade LP, Inc. \$0 0 0 0 0 0 0 0 0	MES Financial Corp. \$0 0 0 0 0 0	ESI LP, Inc. (Sky River) \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME	CH POSDEF LP, Inc. \$0 0 0 0	ESI Pittsylvania, Inc. \$0 0 0 0 0 0 0 0	ESI Bay Area GP, Inc. \$0 0 0 0	ESI Bay Area, Inc. \$0 0 0 0 0	ESI Multitrade LP, Inc. \$0 0 0 0 0	MES Financial Corp. \$0 0 0 0 0 0 0 0	ESI LP, Inc. (Sky River) \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases	CH POSDEF LP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Pittsylvania, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area GP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Multitrade LP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	MES Financial Corp. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI LP, Inc. (Sky River) \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments	CH POSDEF LP, Inc. \$0 0 0 0 0 0 0 0	ESI Pittsylvania, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area GP, Inc. \$0 0 0 0 0 0 0 0	ESI Bay Area, Inc. \$0 0 0 0 0 0 0 0	ESI Multitrade LP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 2	MES Financial Corp. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI LP, Inc. (Sky River) \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments Other-net	CH POSDEF LP, Inc. \$0 0 0 0 0 0 0 0 0 0	ESI Pittsylvania, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area GP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area, Inc. \$0 0 0 0 0 0 0 0	ESI Multitrade LP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	MES Financial Corp. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI LP, Inc. (Sky River) \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments	CH POSDEF LP, Inc. \$0 0 0 0 0 0 0 0	ESI Pittsylvania, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area GP, Inc. \$0 0 0 0 0 0 0 0	ESI Bay Area, Inc. \$0 0 0 0 0 0 0 0	ESI Multitrade LP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 2	MES Financial Corp. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI LP, Inc. (Sky River) \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES	CH POSDEF LP, Inc. \$0 0 0 0 0 0 0 0 0 0	ESI Pittsylvania, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area GP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area, Inc. \$0 0 0 0 0 0 0 0 0	ESI Multitrade LP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	MES Financial Corp. \$0  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI LP, Inc. (Sky River) \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE	CH POSDEF LP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Pittsylvania, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area GP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Multitrade LP, Inc. \$0 0 0 0 0 0 0 0 0 2 0 2 1	MES Financial Corp. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI LP, Inc. (Sky River) \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	CH POSDEF LP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Pittsylvania, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area GP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area, Inc. \$0 0 0 0 0 0 0 0 0 0	ESI Multitrade LP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	MES Financial Corp. \$0  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI LP, Inc. (Sky River) \$0  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE	CH POSDEF LP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Pittsylvania, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area GP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Multitrade LP, Inc. \$0 0 0 0 0 0 0 0 0 2 0 2 1	MES Financial Corp. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI LP, Inc. (Sky River) \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF	CH POSDEF LP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Pittsylvania, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area GP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Multitrade LP, Inc. \$0 0 0 0 0 0 0 0 0 2 0 2 1	MES Financial Corp. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI LP, Inc. (Sky River) \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$15)	CH POSDEF LP, Inc. \$0 0 0 0 0 0 0 0 10 10 4 6	ESI Pittsylvania, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area GP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Multitrade LP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	MES Financial Corp. \$0  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI LP, Inc. (Sky River) \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$15) NET INCOME (LOSS)	CH POSDEF LP, Inc. \$0 0 0 0 0 0 0 0 0 10 10 10 4 6	ESI Pittsylvania, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area GP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Multitrade LP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	MES Financial Corp. \$0  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI LP, Inc. (Sky River) \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$15)	CH POSDEF LP, Inc. \$0 0 0 0 0 0 0 0 10 10 4 6	ESI Pittsylvania, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area GP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Multitrade LP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	MES Financial Corp. \$0  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI LP, Inc. (Sky River) \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES INCOME TAXES INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$15) NET INCOME (LOSS) RET. EARNINGS (DEF.) AT BEG. OF YEAR DEDUCT: Dividends	CH POSDEF LP, Inc. \$0 0 0 0 0 0 0 0 0 10 10 10 4 6 (1) 0	ESI Pittsylvania, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area GP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Multitrade LP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	MES Financial Corp. \$0  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI LP, Inc. (Sky River) \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$15) NET INCOME (LOSS) RET. EARNINGS (DEF.) AT BEG. OF YEAR DEDUCT: Dividends Other	CH POSDEF LP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Pittsylvania, Inc. \$0	ESI Bay Area GP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Multitrade LP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	MES Financial Corp. \$0  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI LP, Inc. (Sky River) \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES INCOME TAXES INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$15) NET INCOME (LOSS) RET. EARNINGS (DEF.) AT BEG. OF YEAR DEDUCT: Dividends	CH POSDEF LP, Inc. \$0 0 0 0 0 0 0 0 0 10 10 10 4 6 (1) 0	ESI Pittsylvania, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area GP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Bay Area, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI Multitrade LP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	MES Financial Corp. \$0  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ESI LP, Inc. (Sky River) \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

(\$ Millions)							
	ESI Sky	ESI	ESI	ESI Montgomery	ESI Montgomery	ESI Montgomery	ESI LP,
	River,	Brady,	California	County GP,	County,	County LP,	Inc.
ASSETS	Inc.	Inc.	Holdings, Inc.	Inc.	LLC	Inc.	(Brady)
PROPERTY, PLANT AND EQUIPMENT							, ,,
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0	0	0
Total prop., plant and eqptnet	0	0	0	0	0	0	0
CURRENT ASSETS							
Cash and cash equivalents	0	0	0	0	0	0	0
Customer receivables - net	0	0	0	0	0	0	0
Other receivables	0	0	0	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current assets OTHER ASSETS:	0	0	0	0	0	0	0
Special use funds	0	0	0	0	0	0	0
Other investments	3	0	(26)	0	(8)	0	0
Other	0	0	(20)	0	(0)	0	0
Total other assets	3	0	(26)	0	(8)	0	0
TOTAL ASSETS	\$3	\$0	(\$26)	\$0	(\$8)	\$0	\$0
CAPITALIZATION	ΨΟ	ΨΟ	(Ф20)	ΨΟ	(ψΟ)	ΨΟ	ΨΟ
Common shareholders' equity	\$0	\$0	(\$26)	(\$19)	(\$8)	(\$15)	\$0
Pref. stk. of FPL w/o sinking fund require.	0	0	0	(4.13)	(+-)	0	0
Long-term debt	0	0	0	5	0	0	0
Total capitalization	0	0	(26)	(14)	(8)	(15)	0
CURRENT LIABILITIES			, ,	, ,	, ,	, ,	
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current liabilities	0	0	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS						4-	
Accumulated deferred income taxes	3	0	0	14	0	15	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve Other	0	0	0	0	0	0	0
	3	0	0	14	0	15	0
Total other liab. & def. credits COMMITMENTS AND CONTINGENCIES	ა	U	U	14	U	15	U
TOTAL CAPITALIZATION AND LIABILITIES	\$3	\$0	(\$26)	\$0	(\$8)	\$0	\$0
	ΨΟ	ΨΟ	(ψ20)	ΨΟ	(ψ0)	ΨΟ	ΨΟ

(\$ Millions)				F01	F01	F01	
	ESI Sky	ESI	ESI	ESI Montgomery	ESI Montgomery	ESI Montgomery	ESI LP,
	River.	Brady,	California	County GP,	County,	County LP,	Inc.
INCOME STATEMENT	Inc.	Inc.	Holdings, Inc.	Inc.	LLC	Inc.	(Brady)
OPERATING REVENUES	\$0	\$0		\$0	\$0	\$0	(Blady) \$0
OPERATING EXPENSES	ΨΟ	ΨΟ	ΨΟ	ΨΟ	ΨΟ	ΨΟ	ΨΟ
Fuel, purchased power & interchange	0	0	0	0	0	0	0
Other operations and maintenance	0	0	•	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0	Ô	0
Total operating expenses	ñ	Ö	•	0	Õ	Õ	Õ
OPERATING INCOME	0	Ö	-	0	0	0	0
OTHER INCOME (DEDUCTIONS):	ŭ		Ü	Ŭ	Ŭ	Ü	· ·
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	3	0	0	0	0	0	0
Other-net	(27)	0	0	0	0	(1)	0
Total other deductions - net	(24)	0	0	0	0	(1)	0
INCOME BEFORE INCOME TAXES	(24)	0	0	0	0	(1)	0
INCOME TAXES	(10)	0	0	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE							
IN ACCOUNTING PRINCIPLE	(14)	0	0	0	0	(1)	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL							
AND							
OTHER INTANG. ASSETS," NET OF INC. TAXES OF	0	0	0	0	0	0	0
(\$15)							
NET INCOME (LOSS)	(14)	0	-	0	0	(1)	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	45	(11)	0	(26)	0	0	(7)
DEDUCT:							
Dividends	0	0		0	0	0	0
Other	0	0	•	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$31	(\$11)	\$0	(\$26)	\$0	(\$1)	(\$7)

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ESI ENERGY, LLC AND SUBSIDIARIES CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

						ESI	EOI
	ESI	ESI	ESI	Harper Lake	Harper Lake	Altamont	Ormesa
	Calistoga	Calistoga	Silverado	Acquisitions,	Holdings,	Acquisitions,	Holdings,
ASSETS	GP, Inc.	LP, Inc.	Holdings, LLC	Inc.	Inc.	Inc.	Inc.
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0	0	0
Total prop., plant and eqptnet	0	0	0	0	0	0	0
CURRENT ASSETS							
Cash and cash equivalents	0	0	0	0	0	0	0
Customer receivables - net	0	0	0	0	0	0	0
Other receivables	0	0	Õ	Ö	ő	Ö	ő
Mat'ls., supplies & fossil fuel inv.	0	0	Õ	0	ő	Ö	Ö
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current assets	0	0	0	0	0	0	0
OTHER ASSETS:	U	U	U	U	U	U	U
	0	0	•	0	0	0	0
Special use funds	0	0	0	0	0	0 17	0
Other investments	-	-	-	-	_		
Other	0	0	0	0	0	0	0
Total other assets	0	0	0	0	0	17	0
TOTAL ASSETS	\$0	\$0	\$0	\$0	\$0	\$17	\$0
CAPITALIZATION							
Common shareholders' equity	\$0	\$0	\$0	\$0	\$0	\$14	\$0
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0	0
Total capitalization	0	0	0	0	0	14	0
CURRENT LIABILITIES							
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	Ö	Ö	Õ	Ö	Ö	Ö	Ö
Total current liabilities	0	0	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS	· ·	·	Ŭ	v	· ·	·	v
Accumulated deferred income taxes	0	0	0	0	0	3	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
Storm and property insurance reserve Other	0	0	0	0	0	0	0
	-	-	0	•	_	-	
Total other liab. & def. credits	0	0	Ü	0	0	3	0
COMMITMENTS AND CONTINGENCIES		**	••	••	••	¢	••
TOTAL CAPITALIZATION AND LIABILITIES	\$0	\$0	\$0	\$0	\$0	\$17	\$0

(\$ IVIIIIOTIS)	ESI Calistoga	ESI Calistoga	ESI Silverado	Harper Lake Acquisitions,	Harper Lake Holdings,	ESI Altamont Acquisitions,	ESI Ormesa Holdings,
INCOME STATEMENT	GP, Inc.	LP, Inc.	Holdings, LLC	Inc.	Inc.	Inc.	Inc.
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	0	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0	0	0
Total operating expenses	0	0	0	0	0	0	0
OPERATING INCOME	0	0	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0	0	3	0
Other-net	(1)	0	0	0	0	2	0
Total other deductions - net	(1)	0	0	0	0	5	0
INCOME BEFORE INCOME TAXES	(1)	0	0	0	0	5	0
INCOME TAXES	`ó	0	0	0	0	2	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE							
IN ACCOUNTING PRINCIPLE	(1)	0	0	0	0	3	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL	( )						
AND							
OTHER INTANG. ASSETS," NET OF INC. TAXES OF	0	0	0	0	0	0	0
(\$15)							
NET INCOME (LOSS)	(1)	0	0	0	0	3	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	9	0	0	0	0	11	0
DEDUCT:	•	· ·	·	· ·	· ·		· ·
Dividends	0	0	0	0	0	0	0
Other	ñ	ő	Ő	0	Ő	0	Ő
RET. EARNINGS (DEF.) AT END OF YEAR	\$8	\$0	\$0	\$0	\$0	\$14	\$0
2	Ψ0	Ų.	<del>-</del>	<b>4</b> 0	Ψ¢.	• • • • • • • • • • • • • • • • • • • •	ų v

,	ESI						
	Northeast	ESI	ESI	Northern	ESI	Sullivan	ESI
	Energy	Northeast	NE Energy	Cross	Northeast	Street	Tehachapi
ASSETS	GP,	Energy LP,	Acquisition	Investments,	Energy	Investments,	Acquisitions,
	Inc.	Inc.	Funding, Inc.	Inc.	Funding, Inc.	Inc.	Inc.
PROPERTY, PLANT AND EQUIPMENT			3,		3,		
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0	0	0
Total prop., plant and eqptnet	0	0	0	0	0	0	0
CURRENT ASSETS "							
Cash and cash equivalents	0	0	0	0	0	0	0
Customer receivables - net	0	0	0	0	0	0	0
Other receivables	1	0	0	1	0	2	(1)
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current assets	1	0	0	1	0	2	(1)
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	2	81	0	17	0	36	16
Other	0	0	0	0	0	0	0
Total other assets	2	81	0	17	0	36	16
TOTAL ASSETS	\$3	\$81	\$0	\$18	\$0	\$38	\$15
CAPITALIZATION							
Common shareholders' equity	\$1	\$46	\$0	\$18	\$0	\$38	\$5
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	8	0	0	0	0	0
Total capitalization	1	54	0	18	0	38	5
CURRENT LIABILITIES							
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	1	0	0	0	0	0	0
Total current liabilities	1	0	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS	4	07	0	0	0	0	0
Accumulated deferred income taxes	1	27	0	0	0	0	8
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0 2
Other Total other liab. & def. credits	0	27	0	0	0	0	10
COMMITMENTS AND CONTINGENCIES		21	U	U	U	U	10
TOTAL CAPITALIZATION AND LIABILITIES	\$3	\$81	\$0	\$18	\$0	\$38	\$15
TOTAL OAT TIALIZATION AND LIADILITIES	φο	φoι	ΦΟ	φ10	φυ	φοο	φισ

(\$ Millions)							
	ESI	ESI	ESI	Northern	ESI	Sullivan	ESI
	Northeast	Northeast	NE Energy	Cross	Northeast	Street	Tehachapi
	Energy GP,	Energy LP,	Acquisition	Investments,	Energy	Investments,	Acquisitions,
INCOME STATEMENT	Inc.	Inc.	Funding, Inc.	Inc.	Funding, Inc.	Inc.	Inc.
OPERATING REVENUES	\$1	\$0	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	0	0	0	0	0	0
Other operations and maintenance	1	0	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0	0
Taxes other than income taxes	0	1	0	0	0	0	0
Total operating expenses	1	1	0	0	0	0	0
OPERATING INCOME	0	(1)	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	(2)	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	1	50	0	0	0	0	2
Other-net	(1)	1	0	3	0	3	0
Total other deductions - net	0	49	0	3	0	3	2
INCOME BEFORE INCOME TAXES	0	48	0	3	0	3	2
INCOME TAXES	0	18	0	1	0	1	(1)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE							
IN ACCOUNTING PRINCIPLE	0	30	0	2	0	2	3
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL							
AND							
OTHER INTANG. ASSETS," NET OF INC. TAXES OF	0	0	0	0	0	0	0
(\$15)							
NET INCOME (LOSS)	0	30	0	2	0	2	3
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	5	0	47	2
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$30	\$0	\$7	\$0	\$49	\$5

	ESI Ormesa Holdings I	Harper Lake Management,	ESI NE Fuel Management,	FPL Energy Geo East Mesa Partners,	ESI Ormesa Debt Holdings	ESI Cannon Acquisitions	Ridgetop Power
ASSETS	LLC	Inc.	Inc.	Inc.	LLC	LLC	Corporation
PROPERTY, PLANT AND EQUIPMENT	LLO	iiio.	1110.	1110.	LLO	LLO	Corporation
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	Ō	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0	0	0
Total prop., plant and eqptnet	0	0	0	0	0	0	0
CURRENT ASSETS							
Cash and cash equivalents	0	0	0	0	0	0	0
Customer receivables - net	0	0	0	0	0	0	0
Other receivables	0	0	0	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current assets OTHER ASSETS:	0	0	0	0	0	0	0
Special use funds	0	0	0	0	0	0	0
Other investments	0	0	0	0	0	0	12
Other	0	0	0	0	0	0	0
Total other assets	0	0	0	0	0	0	12
TOTAL ASSETS	\$0	\$0	\$0	\$0	\$0	\$0	\$12
CAPITALIZATION							
Common shareholders' equity	\$0	\$0	\$0	(\$3)	\$0	\$0	\$8
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0	0
Total capitalization CURRENT LIABILITIES	0	0	0	(3)	0	0	8
	0	0	0	0	0	0	0
Commercial paper Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	Õ	0	Õ
Deferred clause revenues	0	0	0	0	0	0	0
Other	0	0	0	3	0	0	0
Total current liabilities	0	0	0	3	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	0	0	0	0	0	0	4
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total other liab. & def. credits	0	0	0	0	0	0	4
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$12

(\$ IVIIIIOTIS)				EDI E			
NICOLE CT. TEMPUT	ESI Ormesa	Harper Lake	ESI NE Fuel	FPL Energy Geo East Mesa	ESI Ormesa Debt	ESI Cannon	Ridgetop
INCOME STATEMENT	Holdings I LLC	Management, Inc.	Management, Inc.	Partners, Inc.	Holdings LLC	Acquisitions LLC	Power Corporation
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES	•	•	, .	* -	• •	• •	
Fuel, purchased power & interchange	0	0	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0	0	0
Total operating expenses	0	0	0	0	0	0	0
OPERATING INCOME	0	0	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	0	0	(3)	0	0	1
Other-net	0	0	0	0	0	0	0
Total other deductions - net	0	0	0	(3)	0	0	1
INCOME BEFORE INCOME TAXES	0	0	0	(3)	0	0	1
INCOME TAXES	0	0	0	(1)	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE							
IN ACCOUNTING PRINCIPLE	0	0	0	(2)	0	0	1
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND							
OTHER INTANG. ASSETS," NET OF INC. TAXES OF	0	0	0	0	0	0	0
(\$15)							
NET INCOME (LOSS)	0	0	0	(2)	0	0	1
RET. EARNINGS (DEF.) AT BEG. OF YEAR DEDUCT:	0	0	1	(1)	1	0	0
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0	\$1	(\$3)	\$1	\$0	\$1

ASSETS	FPL Energy Pacific Crest Partner, LLC	FPL Energy East Mesa LLC	Doswell Funding Corporation	FPL Energy Doswell Holdings, Inc.	UFG Holdings, Inc.	ESI Cherokee County, L.P.	ESI Cherokee GP, Inc.
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0	0	0
Total prop., plant and eqptnet	0	0	0	0	0	0	0
CURRENT ASSETS	•		•		•	•	•
Cash and cash equivalents	0	4	0	0	0	0	0
Customer receivables - net	0	0	0	0	0	0	0
Other receivables	(1)	0	0	0	1	0	0 0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0	
Deferred clause expenses Other	0	0	0	0	0	0	0 0
	-	4	0	0	1	0	0
Total current assets OTHER ASSETS:	(1)	4	U	U	1	U	U
Special use funds	0	0	0	0	0	0	0
Other investments	1	0	0	0	0	0	5
Other	0	0	0	0	0	0	0
Total other assets	1	0	0	0	0	0	5
TOTAL ASSETS	\$0	\$4	\$0	\$0	\$1	\$0	\$5
CAPITALIZATION	ΨΟ	Ψт	ΨΟ	ΨΟ	Ψι	ΨΟ	ΨΟ
Common shareholders' equity	(\$6)	\$2	\$0	\$0	\$3	\$0	\$5
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0	0
Total capitalization	(6)	2	0	0	3	0	5
CURRENT LIABILITIES	(-7						
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	0	2	0	0	1	0	0
Total current liabilities	0	2	0	0	1	0	0
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	6	0	0	0	(3)	0	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total other liab. & def. credits	6	0	0	0	(3)	0	0
COMMITMENTS AND CONTINGENCIES	00	<b>*</b> 4	**	••	• 4	**	0.5
TOTAL CAPITALIZATION AND LIABILITIES	\$0	\$4	\$0	\$0	\$1	\$0	\$5

	FPL Energy Pacific Crest Partner,	FPL Energy East Mesa	Doswell Funding	FPL Energy Doswell Holdings,	UFG Holdings,	ESI Cherokee	ESI Cherokee
INCOME STATEMENT	LLC	LLC	Corporation	Inc.	Inc.	County, L.P.	GP, Inc.
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	0	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0	0	0
Total operating expenses	0	0	0	0	0	0	0
OPERATING INCOME	0	0	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	1	2	0	0	0	0	2
Other-net	0	0	0	0	(7)	0	0
Total other deductions - net	1	2	0	0	(7)	0	2
INCOME BEFORE INCOME TAXES	1	2	0	0	(7)	0	2
INCOME TAXES	(1)	4	0	0	(3)	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A	. ,				, ,		
CHANGE							
IN ACCOUNTING PRINCIPLE	2	(2)	0	0	(4)	0	2
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL		` '			( )		
AND							
OTHER INTANG. ASSETS," NET OF INC. TAXES OF	0	0	0	0	0	0	0
(\$15)							
NET INCOME (LOSS)	2	(2)	0	0	(4)	0	2
RET. EARNINGS (DEF.) AT BEG. OF YEAR	5	1	0	0	0	0	0
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	n	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$7	(\$1)	\$0	\$0	(\$4)	\$0	\$2
	Ψ	(41)	ΨΟ	ΨΟ	(Ψ1)	ΨΟ	Ψ=

(\$ Millions)							
ASSETS	ESI Cherokee Holdings, Inc.	ESI Cherokee LP, Inc.	ESI Cherokee MGP, Inc.	FPL Energy Mojave Operating Services, LLC	FPL Energy Morwind, LLC	FPL Energy Bastrop GP, Inc.	FPL Energy Bastrop LP, LLC
PROPERTY, PLANT AND EQUIPMENT	mo.	Li , iiio.	WOI , IIIO.	OCIVICCS, LLO	LLO	Or , mo.	LI , LLO
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0	0	0
Total prop., plant and eqptnet	0	0	0	0	0	0	0
CURRENT ASSETS	•	•	•			•	•
Cash and cash equivalents	0	0	0	1	0	0	0
Customer receivables - net Other receivables	0	0	0	0	0	0 (1)	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	(1)	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	Ö	Ő	0	0	0	0	0
Total current assets	0	0	0	1	0	(1)	0
OTHER ASSETS:						* *	
Special use funds	0	0	0	0	0	0	0
Other investments	1	0	0	0	9	1	130
Other	0	0	0	0	0	0	0
Total other assets TOTAL ASSETS	1 \$1	0 \$0	0 \$0	0 \$1	9 <b>\$</b> 9	1 \$0	130 \$130
CAPITALIZATION	φι	φυ	φυ	ФІ	фЭ	ΦΟ	\$130
CAPITALIZATION  Common shareholders' equity	\$1	\$0	(\$2)	\$1	\$7	\$0	\$129
Pref. stk. of FPL w/o sinking fund require.	0	0	(ΨZ) 0	0	0	0	0
Long-term debt	0	0	0	0	0	0	0
Total capitalization	1	0	(2)	1	7	0	129
CURRENT LIABILITIES	-	-					=
Commercial paper	0	0	0	0	0	0	0
Note payable Current maturities of long-term debt	0	0 0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	Ö	Ö	0	Ö	Ö	Ö	Ö
Deferred clause revenues	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current liabilities	0	0	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS	•	•		•		•	4
Accumulated deferred income taxes	0	0	2	0	2	0	1
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits Storm and property insurance reserve	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total other liab. & def. credits	Ö	0	2	0	2	0	1
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	\$1	\$0	\$0	\$1	\$9	\$0	\$130
CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)							
	ESI	F0!	F01	FPL Energy	EDI E	EDI E	EDI E
	Cherokee Holdings,	ESI Cherokee	ESI Cherokee	Mojave Operating	FPL Energy Morwind,	FPL Energy Bastrop	FPL Energy Bastrop
INCOME STATEMENT	Inc.	LP, Inc.	MGP, Inc.	Services, LLC	LLC	GP, Inc.	LP, LLC
OPERATING REVENUES	\$0	\$0	\$0	, \$1	\$0	\$0	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	0	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0	0	0
Restructuring and impairment charges Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0	0
Taxes other than income taxes	ő	Ő	0	1	0	Ö	0
Total operating expenses	0	0	0	1	0	0	0
OPERATING INCOME	0	0	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases Equity in earnings of equity method investments	0	0	(1)	0	1	(3)	(1)
Other-net	0	0	0	0	0	(3)	0
Total other deductions - net	Ö	Ö	(1)	0	1	(3)	(1)
INCOME BEFORE INCOME TAXES	0	0	(1)	0	1	(3)	(1)
INCOME TAXES	0	0	1	0	0	0	(2)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE	•	•	(6)	_		(0)	
IN ACCOUNTING PRINCIPLE	0	0	(2)	0	1	(3)	1
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL							
AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF	0	0	0	0	0	0	0
(\$15)	U	U	U	U	U	Ü	U
NET INCOME (LOSS)	0	0	(2)	0	1	(3)	1
RET. EARNINGS (DEF.) AT BEG. OF YEAR	Ő	Ö	0	1	2	0	0
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0	(\$2)	\$1	\$3	(\$3)	\$1

(\$ Millions)  ASSETS PROPERTY, PLANT AND EQUIPMENT	ESI Ormesa IH Equity LLC	FPL Energy Virginia Funding Corporation	FPL Energy Virginia Holdings, Inc.	FPL Energy Solar Funding Corp.	FPL Energy Island End GP, LLC	FPL Energy Construction Funding Holdings LLC	FPL Energy Construction Funding LLC
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	ő	0	0	0	Ő	0	Ő
Less accumulated depr. & amort.	0	0	0	0	0	0	0
Total prop., plant and egptnet	0	0	0	0	0	0	ő
CURRENT ASSETS	ŭ	ŭ	· ·	ŭ	· ·	· ·	ŭ
Cash and cash equivalents	0	0	0	0	0	0	0
Customer receivables - net	0	0	0	0	0	0	0
Other receivables	Õ	35	0	0	0	0	Ö
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current assets	0	35	0	0	0	0	0
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	0	347	0	0	0	0	0
Other	0	3	0	0	0	0	0
Total other assets	0	350	0	0	0	0	0
TOTAL ASSETS	\$0	\$385	\$0	\$0	\$0	\$0	\$0
CAPITALIZATION							
Common shareholders' equity	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	347	0	0	0	0	0
Total capitalization	0	347	0	0	0	0	0
CURRENT LIABILITIES	_	_	_	_	_		_
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	35	0	0	0	0	0
Accounts payable	0	2	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0		0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other Total current liabilities	0	38	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS	U	30	U	U	U	U	U
Accumulated deferred income taxes	0	0	0	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total other liab. & def. credits	0	0	0	0	0	0	0
COMMITMENTS AND CONTINGENCIES	0	O .	U	0	O	U	O .
TOTAL CAPITALIZATION AND LIABILITIES	\$0	\$385	\$0	\$0	\$0	\$0	\$0
	<del>,</del>	+300	40	Ţ,	40	40	40

	ESI	FPL Energy	FPL Energy	FPL Energy		FPL Energy	FPL Energy
	Ormesa IH	Virginia	Virginia	Solar	FPL Energy	Construction	Construction
	Equity	Funding	Holdings,	Funding	Island End	Funding	Funding
INCOME STATEMENT	LLC	Corporation	Inc.	Corp.	GP, LLC	Holdings LLC	LLC
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	0	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0	0	0
Total operating expenses	0	0	0	0	0	0	0
OPERATING INCOME	0	0	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	(31)	0	0	0	0	0
Preferred stock dividends - FPL	0	Ó	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0	0	0	0
Other-net	0	31	0	0	0	0	0
Total other deductions - net	0	0	0	0	0	0	0
INCOME BEFORE INCOME TAXES	0	0	0	0	0	0	0
INCOME TAXES	0	0	0	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE							
IN ACCOUNTING PRINCIPLE	0	0	0	0	0	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL							
AND							
OTHER INTANG. ASSETS," NET OF INC. TAXES OF	0	0	0	0	0	0	0
(\$15)							
NET INCOME (LOSS)	0	0	0	0	0	0	0
RET. EARNINGS (DÉF.) AT BEG. OF YEAR	0	0	0	0	0	0	0
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	Ö	Õ	0	Ö	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Ψū	Ψū	ų v	•••	ų.	Ų.	ΨΨ

(\$ Millions)							
ASSETS	Tower Associates,	ESI Lake Benton Holdings,	FPL Energy Illinois	Midway Power,	FPL Energy North Dakota	FPL Energy Oklahoma	FPL Energy South Dakota
PROPERTY, PLANT AND EQUIPMENT	LLC	Inc.	Wind, LLC	LLC	Wind, LLC	Wind, LLC	Wind, LLC
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	φ <sub>0</sub>	φ <sub>0</sub>	φυ 0	φ <sub>0</sub>	φ0 0	φ0 0	φυ 0
Construction work in progress	0	0	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0	0	0
Total prop., plant and egptnet	0	0	0	0	0	0	0
CURRENT ASSETS	O	· ·	· ·	· ·	O .	Ū	· ·
Cash and cash equivalents	0	0	0	0	0	0	0
Customer receivables - net	0	0	0	0	0	0	0
Other receivables	0	0	0	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current assets	0	0	0	0	0	0	0
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total other assets	0	0	0	0	0	0	0
TOTAL ASSETS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CAPITALIZATION							
Common shareholders' equity	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0	0
Total capitalization	U	U	U	U	U	U	U
CURRENT LIABILITIES Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0	0
Deferred clause revenues	ő	ő	ő	ő	Ö	Ö	Ö
Other	0	0	0	0	0	0	0
Total current liabilities	0	0	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	0	0	0	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total other liab. & def. credits	0	0	0	0	0	0	0
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(\$ Millions)		ESI Lake					FPL Energy
	Tower	Benton	FPL Energy	Midway	FPL Energy	FPL Energy	South
INCOME STATEMENT	Associates,	Holdings,	Illinois	Power,	North Dakota	Oklahoma	Dakota
ODEDATING DEVENUES	LLC	Inc.	Wind, LLC	LLC	Wind, LLC	Wind, LLC	Wind, LLC
OPERATING REVENUES	\$0	\$0	\$4	\$0	\$0	\$0	\$0
OPERATING EXPENSES	0	0	0	0	0	0	0
Fuel, purchased power & interchange	0	0	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	2	0	0	0	0
Taxes other than income taxes	0	0	0	0	0	0	0
Total operating expenses	0	0	2	0	0	0	0
OPERATING INCOME	0	0	2	0	0	0	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0	0	0	0
Other-net	0	0	0	0	0	0	0
Total other deductions - net	0	0	0	0	0	0	0
INCOME BEFORE INCOME TAXES	0	0	2	0	0	0	0
INCOME TAXES	0	0	0	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE							
IN ACCOUNTING PRINCIPLE	0	0	2	0	0	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL							
AND							
OTHER INTANG. ASSETS," NET OF INC. TAXES OF	0	0	0	0	0	0	0
(\$15)	· ·	·	·	· ·	· ·	·	· ·
NET INCOME (LOSS)	0	0	2	0	0	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	0	0	0	0
DEDUCT:	U	U	U	U	O	O	U
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0	\$2	\$0 \$0	\$0 \$0	\$0	\$0
NLT. LANININGS (DLT.) AT END OF TEAR	φυ	φυ	<b>Φ</b> Ζ	φυ	φU	φυ	φυ

(Villione)	FPL Energy Vansycle	Uinta County Holdings,	Backbone	Badger Windpower	Bayswater	Blythe	Calhoun I
ASSETS	L.L.C.	LLC	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
PROPERTY, PLANT AND EQUIPMENT	<b>COO</b> 4	<b>C</b> O	£70	<b>600</b>	<b>650</b>	<b>C</b> O	<b>C</b> O
Elec. utility plant in ser. & other property	\$284	\$0	\$70	\$32	\$58	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	4	0	0	0	3	390	224
Less accumulated depr. & amort.	(15)	0	0	(3)	(1)	0	0
Total prop., plant and eqptnet CURRENT ASSETS	273	0	70	29	60	390	224
Cash and cash equivalents	1	0	0	0	0	0	0
Customer receivables - net	1	0	0	1	2	0	0
Other receivables	0	0	0	(1)	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	1	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	0	0	0	0	1	0
Total current assets	2	0	0	0	3	1	0
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	0	0	0	0	0	0	0
Other	0	0	1	0	0	0	0
Total other assets	0	0	1	0	0	0	0
TOTAL ASSETS	\$275	\$0	\$71	\$29	\$63	\$391	\$224
CAPITALIZATION							
Common shareholders' equity	\$263	\$0	\$59	\$24	\$51	\$388	\$213
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0	0
Total capitalization	263	0	59	24	51	388	213
CURRENT LIABILITIES							
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	2	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	10	0	12	0	6	8	11
Total current liabilities	12	0	12	0	6	8	11
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	0	0	0	5	6	(5)	0
Def. regulatory credit - income taxes	0	0	0	0	0	Ò	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total other liab. & def. credits	0	0	0	5	6	(5)	0
COMMITMENTS AND CONTINGENCIES						(-7	
TOTAL CAPITALIZATION AND LIABILITIES	\$275	\$0	\$71	\$29	\$63	\$391	\$224
	• •	• -	•	• •	• • • •		•

(\$ Millions)	-D						
	FPL Energy	Uinta County		Badger			
	Vansycle	Holdings,	Backbone	Windpower	Bayswater	Blythe	Calhoun I
INCOME STATEMENT	L.L.C.	LLC	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
OPERATING REVENUES	\$13	\$0	\$0	\$5	\$6	\$0	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	0	0	0	0	0	0
Other operations and maintenance	5	0	0	2	1	1	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	12	0	0	1	1	0	0
Taxes other than income taxes	2	0	0	0	0	0	0
Total operating expenses	19	0	0	3	2	1	0
OPERATING INCOME	(6)	0	0	2	4	(1)	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0	0	0	0
Other-net	1	0	0	0	0	(2)	0
Total other deductions - net	1	0	0	0	0	(2)	0
INCOME BEFORE INCOME TAXES	(5)	0	0	2	4	(3)	0
INCOME TAXES	0	0	0	0	2	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE							
IN ACCOUNTING PRINCIPLE	(5)	0	0	2	2	(3)	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL							
AND							
OTHER INTANG. ASSETS," NET OF INC. TAXES OF	0	0	0	0	0	0	0
(\$15)							
NET INCOME (LOSS)	(5)	0	0	2	2	(3)	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	(1)	0	0	1	0	0	0
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	•	0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$6)	\$0	\$0	\$3	\$2	(\$3)	\$0

	Delaware Mountain	Doswell	Forney	Gray County Wind	Hancock County	Hawkeye Power	High Winds
ASSETS	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$19	\$463	\$0	\$102	\$94	\$43	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	755	0	0	0	16
Less accumulated depr. & amort.	0	(129)	0	(6)	0	(7)	0
Total prop., plant and eqptnet CURRENT ASSETS	19	334	755	96	94	36	16
Cash and cash equivalents	0	11	0	1	0	1	0
Customer receivables - net	0	27	0	1	0	1	0
Other receivables	0	4	2	(6)	0	(2)	0
Mat'ls., supplies & fossil fuel inv.	0	6	0	Ò	0	Ò	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	1	1	0	0	0	0
Total current assets	0	49	3	(4)	0	0	0
OTHER ASSETS:				( )			
Special use funds	0	0	0	0	0	0	0
Other investments	0	0	0	0	0	0	0
Other	0	11	1	0	3	0	3
Total other assets	0	11	1	0	3	0	3
TOTAL ASSETS	\$19	\$394	\$759	\$92	\$97	\$36	\$19
CAPITALIZATION	*	****	*****	**-	***	,,,,	*
Common shareholders' equity	\$16	(\$29)	\$745	\$73	\$77	\$26	\$9
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	Ö	347	Õ	Õ	Õ	Õ	Ö
Total capitalization	16	318	745	73	77	26	9
CURRENT LIABILITIES	• •						•
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	Õ	Õ	0	0	Ö
Accounts payable	0	6	1	0	4	0	0
Customers' deposits	0	Ö	Ö	0	0	Ő	ő
Accrued interest and taxes	0	0	0	0	0	0	Ő
Deferred clause revenues	Õ	Ő	0	0	ő	ő	Ő
Other	0	39	10	0	16	0	10
Total current liabilities	0	45	11	0	20	0	10
OTHER LIABILITIES AND DEFERRED CREDITS	Ū	40		O	20	O	10
Accumulated deferred income taxes	2	26	3	18	0	10	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
Storm and property insurance reserve Other	0	5	0	0	0	0	0
Total other liab. & def. credits	3	31	3	19	0	10	0
COMMITMENTS AND CONTINGENCIES	3	31	3	19	U	10	U
TOTAL CAPITALIZATION AND LIABILITIES	\$19	\$394	\$759	\$92	\$97	\$36	\$19

	Delaware			Gray County	Hancock	Hawkeye	
	Mountain	Doswell	Forney	Wind	County	Power	High Winds
INCOME STATEMENT	Consolidated						
OPERATING REVENUES	\$0	\$198	\$0	\$9	\$0	\$5	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	102	0	0	0	0	0
Other operations and maintenance	0	10	1	1	0	2	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	13	0	5	0	1	0
Taxes other than income taxes	0	2	0	0	0	0	0
Total operating expenses	0	127	1	6	0	3	0
OPERATING INCOME	0	71	(1)	3	0	2	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	(31)	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0	0	0	0
Other-net	0	0	0	0	0	0	0
Total other deductions - net	0	(31)	0	0	0	0	0
INCOME BEFORE INCOME TAXES	0	40	(1)	3	0	2	0
INCOME TAXES	0	16	0	(5)	0	(1)	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE							
IN ACCOUNTING PRINCIPLE	0	24	(1)	8	0	3	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL							
AND							
OTHER INTANG. ASSETS," NET OF INC. TAXES OF	0	(17)	0	0	0	0	0
(\$15)							
NET INCOME (LOSS)	0	7	(1)	8	0	3	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	116	0	1	0	8	0
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$123	(\$1)	\$9	\$0	\$11	\$0

(\$ Millions)	Indian Mesa	Jamaica Bay	Lake Benton	LSP VIII LP	LSP IX LP	MH50	MH700
ASSETS	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
PROPERTY, PLANT AND EQUIPMENT Elec. utility plant in ser. & other property	\$82	\$0	\$119	\$0	\$0	\$18	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0	330
Less accumulated depr. & amort. Total prop., plant and eqptnet	(2) 80	0	(15) 104	0	0	(4) 14	0 330
CURRENT ASSETS							
Cash and cash equivalents Customer receivables - net	0 1	0	1	0	0	2	0 0
Other receivables	(1)	0	(5)	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	1	0
Deferred clause expenses Other	0	0	0	0	0	0	0
Total current assets	0	0	(2)	0	0	3	0
OTHER ASSETS: Special use funds	0	0	0	0	0	0	0
Other investments	0	0	0	7	13	0	0
Other	3	8	0	0	0	0	0
Total other assets TOTAL ASSETS	3 \$83	8 \$8	0 \$102	7 \$7	13 \$13	0 \$17	0 \$330
CAPITALIZATION	φοσ	ΨΟ	Ų10 <u>2</u>	Ų,	Ψισ	Ψ.,	Ψοσο
Common shareholders' equity Pref. stk. of FPL w/o sinking fund require.	\$70 0	\$8 0	\$68 0	(\$17) 0	(\$20) 0	\$5 0	\$304 0
Long-term debt	0	0	0	0	0	10	0
Total capitalization	70	8	68	(17)	(20)	15	304
CURRENT LIABILITIES Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0	0
Deferred clause revenues Other	0	0	0	0 1	0 2	0	0 26
Total current liabilities	0	0	1	1	2	1	26
OTHER LIABILITIES AND DEFERRED CREDITS Accumulated deferred income taxes	7	0	20	23	31	0	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve Other	0 6	0	0 13	0	0	0	0
Total other liab. & def. credits	13	0	33	23	31	1	0
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES	\$83	\$8	\$102	\$7	\$13	\$17	\$330
CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS							
DECEMBER 31, 2002							
(\$ Millions)	Indian Mesa	Jamaica Bay	Lake Benton	LSP VIII LP	LSP IX LP	MH50	MH700
INCOME STATEMENT	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
OPERATING REVENUES OPERATING EXPENSES	\$2	\$0	\$9	\$1	\$1	\$27	\$0
Fuel, purchased power & interchange Other operations and maintenance	0	0	0	0	0	23 2	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related Depreciation & amortization	0 2	0	0	0	0	0	0
Taxes other than income taxes	1	0	0	0	0	0	0
Total operating expenses OPERATING INCOME	3 (1)	0	9	0	0 1	26 1	0
OTHER INCOME (DEDUCTIONS):	(1)	O	0		'	'	0
Interest charges	0	0	0	0	0	(1)	0
Preferred stock dividends - FPL Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	0	0	4	4	0	0
Other-net Total other deductions - net	0	0	0	0	0 4	0 (1)	0
INCOME BEFORE INCOME TAXES	(1)	ő	ő	5	5	0	ő
INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANG	(2)	0	(6)	2	2	0	0
IN ACCOUNTING PRINCIPLE	E 1	0	6	3	3	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL							
AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$15)	0	0	(5)	0	0	0	0
NET INCOME (LOSS)	1	0	1	3	3	0	0
RET. EARNINĠS (DÉF.) AT BEG. OF YEAR DEDUCT:	0	0	7	9	6	(2)	0
Dividends	0	0	0	0	0	0	0
Other RET. EARNINGS (DEF.) AT END OF YEAR	0 0 \$1	0 0 \$0	0 0 \$8	0 0 \$12	0 0 \$9	0 0 (\$2)	0 0 \$0

(\$ Millions)				Operating			Donnouluonio
	Mojave	New Mexico	Ormesa IE	Operating Services	Paris	Pecos Wind I	Pennsylvania Windfarms
ASSETS	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
PROPERTY, PLANT AND EQUIPMENT	Oorisolidated	Consolidated	Oorisolidated	Oorisolidated	Oorisolidated	Corisonaatea	Consolidated
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$452	\$150	\$2
Nuclear fuel under capital lease - net	0	0	0	0	Ψ-32	0	0
Construction work in progress	0	1	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	(35)	(12)	0
Total prop., plant and eqptnet	0	1	0	0	417	138	2
CURRENT ASSETS	U	· ·	U	U	417	130	2
Cash and cash equivalents	0	0	0	0	15	1	1
Customer receivables - net	0	0	0	0	0	1	Ó
Other receivables	1	0	0	11	56	(5)	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	27	0	0
Deferred clause expenses	0	0	0	0	0	ő	ő
Other	0	0	0	0	1	0	0
Total current assets	1	Ö	0	11	99	(3)	1
OTHER ASSETS:		· ·	O		33	(0)	•
Special use funds	0	0	0	0	0	0	0
Other investments	9	0	0	0	0	0	0
Other	0	1	0	1	0	Ő	1
Total other assets	9	1	0	1	0	0	1
TOTAL ASSETS	\$10	\$2	\$0	\$12	\$516	\$135	\$4
CAPITALIZATION	Ψίο	ΨΣ	ΨΟ	Ψ12	φοιο	ψ100	ΨΤ
Common shareholders' equity	\$10	\$2	\$0	\$6	\$445	\$109	\$3
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	Ö	Ő	0	0	0	0	Ő
Total capitalization	10	2	ő	6	445	109	3
CURRENT LIABILITIES		_	Ŭ	Ü	110	100	Ŭ
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	Õ	ő	Ő	ő	ő
Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	Ô	Õ	0	0	Ö
Accrued interest and taxes	0	0	0	0	6	1	0
Deferred clause revenues	0	0	Õ	Õ	Õ	0	0
Other	0	0	0	4	14	0	1
Total current liabilities	0	0	Õ	4	20	1	1
OTHER LIABILITIES AND DEFERRED CREDITS	· ·	· ·	ŭ	•		·	•
Accumulated deferred income taxes	0	0	0	2	19	25	0
Def. regulatory credit - income taxes	Ö	Ö	Õ	0	0	0	Õ
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	Ö	Ö	ő	ő	32	ő	ő
Total other liab. & def. credits	Ö	Ö	Õ	2	51	25	Õ
COMMITMENTS AND CONTINGENCIES	· ·	· ·	·	_	٠.		ŭ
TOTAL CAPITALIZATION AND LIABILITIES	\$10	\$2	\$0	\$12	\$516	\$135	\$4
			**	*			* .

(\$ IVIIIIOTIS)				Operating			Pennsylvania
	Majaya	New Mexico	Ormesa IE	Operating Services	Paris	Pecos Wind I	Windfarms
INCOME STATEMENT	Mojave Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
OPERATING REVENUES	\$1	\$0	\$0	\$7	\$295	\$8	\$0
OPERATING EXPENSES	•	•	•	•	0.1.1		•
Fuel, purchased power & interchange	0	0	0	0	211	1	0
Other operations and maintenance	1	0	0	0	24	1	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	15	8	0
Taxes other than income taxes	0	0	0	0	5	2	0
Total operating expenses	1	0	0	0	255	12	0
OPERATING INCOME	0	0	0	7	40	(4)	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	4	0	0	0	0	0	0
Other-net	0	0	0	0	(2)	0	0
Total other deductions - net	4	0	0	0	(2)	0	0
INCOME BEFORE INCOME TAXES	4	0	0	7	38	(4)	0
INCOME TAXES	0	0	0	3	12	(7)	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE	•	-	•	-		(-)	•
IN ACCOUNTING PRINCIPLE	4	0	0	4	26	3	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL	•	·	· ·	•		· ·	ŭ
AND							
OTHER INTANG. ASSETS," NET OF INC. TAXES OF	0	0	0	0	0	0	0
(\$15)	O	O .	· ·	O .	O	O .	· ·
NET INCOME (LOSS)	4	0	0	4	26	3	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	14	0	0	12	34	3	0
DEDUCT:	14	U	U	12	34	3	U
	0	0	0	0	0	0	0
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$18	\$0	\$0	\$16	\$60	\$6	\$0

	Rhode Island	Seabrook	Upton Wind	Vansycle	West Texas
ASSETS	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
PROPERTY, PLANT AND EQUIPMENT	Corlocilatica	Conconduced	Coricolidated	Coriconactoa	Conconductor
Elec. utility plant in ser. & other property	\$0	\$717	\$284	\$28	\$77
Nuclear fuel under capital lease - net	0	0	0	0	0
Construction work in progress	0	16	0	0	0
Less accumulated depr. & amort.	0	(3)	(17)	(6)	(14)
Total prop., plant and egptnet	0	730	267	22	63
CURRENT ASSETS					
Cash and cash equivalents	0	0	4	0	0
Customer receivables - net	0	3	1	1	1
Other receivables	28	66	(9)	(1)	(3)
Mat'ls., supplies & fossil fuel inv.	0	105	0	0	0
Deferred clause expenses	0	0	0	0	0
Other	17	24	0	0	0
Total current assets	45	198	(4)	0	(2)
OTHER ASSETS:					
Special use funds	0	229	0	0	0
Other investments	0	(229)	0	0	0
Other	0	238	7	0	0
Total other assets	0	238	7	0	0
TOTAL ASSETS	\$45	\$1,166	\$270	\$22	\$61
CAPITALIZATION					
Common shareholders' equity	\$1	\$976	\$214	\$15	\$3
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0
Long-term debt	0	0	0	0	36
Total capitalization	1	976	214	15	39
CURRENT LIABILITIES					
Commercial paper	0	0	0	0	0
Note payable	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0
Accounts payable	25	0	4	0	0
Customers' deposits	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0
Other	18	26	1	0	3
Total current liabilities	43	26	5	0	3
OTHER LIABILITIES AND DEFERRED CREDITS					
Accumulated deferred income taxes	0	(7)	51	7	19
Def. regulatory credit - income taxes	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0
Other	1	171	0	0	0
Total other liab. & def. credits	1	164	51	7	19
COMMITMENTS AND CONTINGENCIES	0.45	<b>C4 400</b>	0070	***	004
TOTAL CAPITALIZATION AND LIABILITIES	\$45	\$1,166	\$270	\$22	\$61

INCOME STATEMENT	Rhode Island Consolidated	Seabrook Consolidated	Upton Wind Consolidated	Vansycle Consolidated	West Texas Consolidated
OPERATING REVENUES	\$33	\$63	\$14	\$4	\$6
OPERATING EXPENSES Fuel, purchased power & interchange	26	6	2	0	0
Other operations and maintenance	6	28	6	0	0
Restructuring and impairment charges	0	0	0	0	0
Merger-related	0	0	0	0	0
Depreciation & amortization	0	5	15	2	4
Taxes other than income taxes	0	3	1	0	2
Total operating expenses	32	42	24	2	6
OPERATING INCOME	1	21	(10)	2	0
OTHER INCOME (DEDUCTIONS):			()		
Interest charges	0	0	0	0	(3)
Preferred stock dividends - FPL	0	0	0	0	Ó
Reserve for leveraged leases	0	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0	0
Other-net	0	1	0	(1)	0
Total other deductions - net	0	1	0	(1)	(3)
INCOME BEFORE INCOME TAXES	1	22	(10)	1	(3)
INCOME TAXES	3	7	(11)	(1)	(4)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE					
IN ACCOUNTING PRINCIPLE	(2)	15	1	2	1
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL					
AND					
OTHER INTANG. ASSETS," NET OF INC. TAXES OF	0	0	0	0	0
(\$15)				_	
NET INCOME (LOSS)	(2)	15	1	2	1
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	6	3
DEDUCT:	0	0	0	0	0
Dividends	0	0	0	0	0
Other	(\$2)	0 \$15	\$1	0 \$8	0 \$4
RET. EARNINGS (DEF.) AT END OF YEAR	(\$2)	\$15	\$1	\$8	\$4

(\$ Millions)			Backbone	Backbone
	Backbone		Windpower	Mountain
ASSETS	Consolidated	Elims	Holdings, LLC	Windpower LLC
PROPERTY, PLANT AND EQUIPMENT	Oorisolidated	LIIIII	riolaligs, LLO	Williapowor EEO
Elec. utility plant in ser. & other property	\$70	\$0	\$0	\$70
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	0
Less accumulated depr. & amort.	Ō	Ō	0	0
Total prop., plant and egptnet	70	0	0	70
CURRENT ASSETS				
Cash and cash equivalents	0	0	0	0
Customer receivables - net	0	0	0	0
Other receivables	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	0	0	0	0
Total current assets	0	0	0	0
OTHER ASSETS:				
Special use funds	0	0	0	0
Other investments	0	(59)	59	0
Other	1	0	0	1
Total other assets	1	(59)	59	1
TOTAL ASSETS	\$71	(\$59)	\$59	\$71
CAPITALIZATION				
Common shareholders' equity	\$59	(\$59)	\$59	\$59
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	59	(59)	59	59
CURRENT LIABILITIES				
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	12	0	0	12
Total current liabilities	12	0	0	12
OTHER LIABILITIES AND DEFERRED CREDITS	0	0	0	0
Accumulated deferred income taxes  Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
	0	0	0	0
Storm and property insurance reserve Other	0	0	0	0
Total other liab. & def. credits	0	0	0	0
COMMITMENTS AND CONTINGENCIES	U	U	U	U
TOTAL CAPITALIZATION AND LIABILITIES	\$71	(\$59)	\$59	\$71
TOTAL ON TIALIZATION AND LIADILITIES	Ψ1 Ι	(ψυθ)	φυθ	Ψ1 1

CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)

INCOME STATEMENT	Backbone Consolidated	Elims	Windpower Holdings, LLC	Mountain Windpower LLC
OPERATING REVENUES OPERATING EXPENSES	\$0	\$0	\$0	\$0
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	0	0	0	0
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	0	0	0	0
Taxes other than income taxes	0	0	0	0
Total operating expenses	0	0	0	0
OPERATING INCOME	0	0	0	0
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0
Other-net	0	0	0	0
Total other deductions - net	0	0	0	0
INCOME BEFORE INCOME TAXES	0	0	0	0
INCOME TAXES	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE				
IN ACCOUNTING PRINCIPLE	0	0	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND				
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	0	0	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR DEDUCT:	0	0	0	0
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0	\$0	\$0

Backbone

Backbone

CONSOLIDATING BALANCE SHEET	
DECEMBER 31, 2002	
(\$ Millions)	

(\$ Millions)				
ASSETS	Badger Windpower Consolidated	Elims	Badger Windpower Holdings, LLC	Badger Windpower, LLC
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$32	\$0	\$0	\$32
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	0
Less accumulated depr. & amort. Total prop., plant and eqptnet	(3) 29	0 0	0 0	(3) 29
CURRENT ASSETS				
Cash and cash equivalents	0	0	0	0
Customer receivables - net	1	0	0	1
Other receivables	(1)	0	(1)	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	0	0	0	0
Total current assets	0	0	(1)	1
OTHER ASSETS:				
Special use funds	0	0	0	0
Other investments	0	(30)	30	0
Other	0	0	0	0
Total other assets	0	(30)	30	0
TOTAL ASSETS	\$29	(\$30)	\$29	\$30
CAPITALIZATION				
Common shareholders' equity	\$24	(\$30)	\$24	\$30
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization CURRENT LIABILITIES	24	(30)	24	30
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	0	0	0	0
Total current liabilities	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS				
Accumulated deferred income taxes	5	0	5	0
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	0	0	0	0
Total other liab. & def. credits	5	0	5	0
COMMITMENTS AND CONTINGENCIES				
TOTAL CAPITALIZATION AND LIABILITIES	\$29	(\$30)	\$29	\$30

CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)

	Badger		Windpower	Badger
	Windpower		Holdings,	Windpower,
INCOME STATEMENT	Consolidated	Elims	LLC	LĹC
OPERATING REVENUES	\$5	\$0	\$0	\$5
OPERATING EXPENSES				
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	2	0	0	2
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	1	0	0	1
Taxes other than income taxes	0	0	0	0
Total operating expenses	3	0	0	3
OPERATING INCOME	2	0	0	2
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	(2)	2	0
Other-net	0	0	0	0
Total other deductions - net	0	(2)	2	0
INCOME BEFORE INCOME TAXES	2	(2)	2	2
INCOME TAXES	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE				
IN ACCOUNTING PRINCIPLE	2	(2)	2	2
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL		` ,		
AND				
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	2	(2)	2	2
RET. EARNINGS (DEF.) AT BEG. OF YEAR	1	(1)	1	1
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$3	(\$3)	\$3	\$3

Badger

Bayswater

ASSETS	Bayswater Consolidated	Elims	FPL Energy New York, LLC (Bayswater)	Bayswater Peaking Facility, LLC
PROPERTY, PLANT AND EQUIPMENT			, , ,	
Elec. utility plant in ser. & other property	\$58	\$0	\$0	\$58
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	3	0	0	3
Less accumulated depr. & amort.	(1)	0	0	(1)
Total prop., plant and eqptnet	60	0	0	60
CURRENT ASSETS				
Cash and cash equivalents	0	0	0	0
Customer receivables - net	2	0	0	2
Other receivables	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	1	0	0	1
Deferred clause expenses	0	0	0	0
Other	0	0	0	0
Total current assets	3	0	0	3
OTHER ASSETS:	•	•	•	•
Special use funds	0	0	0 58	0
Other investments Other	0	(58) 0	0	0
Total other assets	0	(58)	58	0
TOTAL ASSETS	\$63	(\$58)	\$58	\$63
CAPITALIZATION	φυσ	(\$30)	φυσ	φυσ
Common shareholders' equity	\$51	(\$58)	\$51	\$58
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	Ö	Ö	Õ	Ö
Total capitalization	51	(58)	51	58
CURRENT LIABILITIES		()		
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	6	0	1	5
Total current liabilities	6	0	1	5
OTHER LIABILITIES AND DEFERRED CREDITS	•	•	•	^
Accumulated deferred income taxes	6 0	0	6	0
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve Other	0	0	0	0
Total other liab. & def. credits	6	0	6	0
COMMITMENTS AND CONTINGENCIES	0	U	Ü	U
TOTAL CAPITALIZATION AND LIABILITIES	\$63	(\$58)	\$58	\$63
•		()	***	7

			FPL Energy	Peaking
	Bayswater		New York, LLC	Facility,
INCOME STATEMENT	Consolidated	Elims	(Bayswater)	LLC
OPERATING REVENUES	\$6	\$0	\$0	\$6
OPERATING EXPENSES				
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	1	0	0	1
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	1	0	0	1
Taxes other than income taxes	0	0	0	0
Total operating expenses	2	0	0	2
OPERATING INCOME	4	0	0	4
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	(4)	4	0
Reserve for leveraged leases	0	Ò	0	0
Equity in earnings of equity method investments	0	0	0	0
Other-net	0	0	0	0
Total other deductions - net	0	(4)	4	0
INCOME BEFORE INCOME TAXES	4	(4)	4	4
INCOME TAXES	2	Ò	2	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE				
IN ACCOUNTING PRINCIPLE	2	(4)	2	4
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL		( )		
AND				
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	2	(4)	2	4
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	`ó	0	0
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$2	(\$4)	\$2	\$4
,	•	(, ,	•	•

BLYTHE ENERGY ACQUISITIONS, LLC CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

(\$ Millions)					
	Blythe		FPL Energy Blythe,	Blythe Energy Acquisitions,	Blythe Energy,
ASSETS	Consolidated	Elim	LLC	LLC	LLC
PROPERTY, PLANT AND EQUIPMENT					
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0
Construction work in progress	390	0	3	1	386
Less accumulated depr. & amort.	0	0	0	0	0
Total prop., plant and eqptnet	390	0	3	1	386
CURRENT ASSETS					
Cash and cash equivalents	0	0	0	0	0
Customer receivables - net	0	0	0	0	0
Other receivables	0	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0
Other	1	0	0	0	1
Total current assets	1	0	0	0	1
OTHER ASSETS:					
Special use funds	0	0	0	0	0
Other investments	0	(761)	379	382	0
Other	0	0	0	0	0
Total other assets	0	(761)	379	382	0
TOTAL ASSETS	\$391	(\$761)	\$382	\$383	\$387
CAPITALIZATION	***	(2=0.4)	***	****	2070
Common shareholders' equity	\$388	(\$761)	\$382	\$388	\$379
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0
Long-term debt	0	(704)	0	0	0
Total capitalization CURRENT LIABILITIES	388	(761)	382	388	379
Commercial paper	0	0	0	0	0
	0	0	0	0	0
Note payable Current maturities of long-term debt	0	0	0	0	0
Accounts payable	0	0	0	0	0
Customers' deposits	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0
Other	8	Ö	0	0	8
Total current liabilities	8	0	0	0	8
OTHER LIABILITIES AND DEFERRED CREDITS	· ·	· ·	· ·	· ·	· ·
Accumulated deferred income taxes	(5)	0	0	(5)	0
Def. regulatory credit - income taxes	0	Ö	Ö	0	Ö
Unamortized investment tax credits	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0
Other	0	0	0	Ō	0
Total other liab. & def. credits	(5)	0	0	(5)	0
COMMITMENTS AND CONTINGENCIES	ζ-7			(-7	
TOTAL CAPITALIZATION AND LIABILITIES	\$391	(\$761)	\$382	\$383	\$387
		, ,			

(\$ Millions)			FPL Energy	Blythe Energy	Blythe
	Blythe		Blythe,	Acquisitions,	Energy,
INCOME STATEMENT	Consolidated	Elim	LLC	LLC	LLC
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES	**	**	**	•••	**
Fuel, purchased power & interchange	0	0	0	0	0
Other operations and maintenance	1	0	0	0	1
Restructuring and impairment charges	0	0	0	0	0
Merger-related	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0
Total operating expenses	1	0	0	0	1
OPERATING INCOME	(1)	0	0	0	(1)
OTHER INCOME (DEDUCTIONS):					
Interest charges	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0
Equity in earnings of equity method investments	0	6	(3)	(3)	0
Other-net	(2)	0	0	0	(2)
Total other deductions - net	(2)	6	(3)	(3)	(2)
INCOME BEFORE INCOME TAXES	(3)	6	(3)	(3)	(3)
INCOME TAXES	0	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE					
IN ACCOUNTING PRINCIPLE	(3)	6	(3)	(3)	(3)
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL					
AND					
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0	0
NET INCOME (LOSS)	(3)	6	(3)	(3)	(3)
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	0	0
DEDUCT:					
Dividends	0	0	0	0	0
Other	0	0	0	0	. 0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$3)	\$6	(\$3)	(\$3)	(\$3)

CALHOUN POWER COMPANY I, LLC CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

			Calhoun	
	Calhoun I		Power	OTG. LLC
ASSETS	Camoun i	Elim	Company I, LLC	(Calhoun I)
PROPERTY, PLANT AND EQUIPMENT	Consolidated	LIIIII	LLO	(Califouri)
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	224	0	220	4
Less accumulated depr. & amort.	0	0	0	0
Total prop., plant and egptnet	224	0	220	4
CURRENT ASSETS	224	U	220	7
Cash and cash equivalents	0	0	0	0
Customer receivables - net	0	0	0	0
Other receivables	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	0	0	0	0
Total current assets	0	0	0	0
OTHER ASSETS:	U	U	0	0
Special use funds	0	0	0	0
Other investments	0	(209)	0	209
Other	0	0	0	0
Total other assets	0	(209)	0	209
TOTAL ASSETS	\$224	(\$209)	\$220	\$213
CAPITALIZATION	Ψ <b>∠</b> ∠ <del>+</del>	(Ψ209)	ΨΖΖΟ	Ψ210
Common shareholders' equity	\$213	(\$209)	\$209	\$213
Pref. stk. of FPL w/o sinking fund require.	0	(ψ203)	Ψ203	Ψ210
Long-term debt	0	0	0	Õ
Total capitalization	213	(209)	209	213
CURRENT LIABILITIES	210	(200)	200	210
Commercial paper	0	0	0	0
Note payable	Ö	Õ	Ö	Õ
Current maturities of long-term debt	0	0	0	0
Accounts payable	Ö	Õ	Ö	Õ
Customers' deposits	0	0	0	0
Accrued interest and taxes	Ö	Õ	Ö	Õ
Deferred clause revenues	0	0	0	0
Other	11	Õ	11	Õ
Total current liabilities	11	0	11	0
OTHER LIABILITIES AND DEFERRED CREDITS	• • • • • • • • • • • • • • • • • • • •	ŭ	• • • • • • • • • • • • • • • • • • • •	·
Accumulated deferred income taxes	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	Ö	Õ	Ö	Õ
Other	Ö	Õ	Ö	Õ
Total other liab. & def. credits	0	0	0	0
COMMITMENTS AND CONTINGENCIES	· ·	ŭ	· ·	·
TOTAL CAPITALIZATION AND LIABILITIES	\$224	(\$209)	\$220	\$213
	• • •	(/	,	,

(\$ Millions)			Calhoun Power	
	Calhoun I		Company I,	OTG, LLC
INCOME STATEMENT	Consolidated	Elim	LLC	(Calhoun I)
OPERATING REVENUES	\$0	\$0	\$0	`
OPERATING EXPENSES	·		·	•
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	0	0	0	0
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	0	0	0	0
Taxes other than income taxes	0	0	0	0
Total operating expenses	0	0	0	0
OPERATING INCOME	0	0	0	0
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0
Other-net	0	0	0	0
Total other deductions - net	0	0	0	0
INCOME BEFORE INCOME TAXES	0	0	0	0
INCOME TAXES	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE				
IN ACCOUNTING PRINCIPLE	0	0	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL				
AND				
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	0	0	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	0
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0	\$0	\$0

ASSETS	Delaware Mountain Consolidated	Elims	FPL Energy Delaware Mountain GP, LLC	FPL Energy Delaware Mountain LP, LLC	Delaware Mountain Wind Farm, LP
PROPERTY, PLANT AND EQUIPMENT					
Elec. utility plant in ser. & other property	\$19	\$0	\$0	\$0	\$19
Nuclear fuel under capital lease - net	0	0	0	0	0
Construction work in progress	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0
Total prop., plant and eqptnet	19	0	0	0	19
CURRENT ASSETS	_	_	_		_
Cash and cash equivalents	0	0	0	0	0
Customer receivables - net	0	0	0	0	0
Other receivables	0	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0
Other	0	0	0	0	0
Total current assets OTHER ASSETS:	0	0	0	0	0
Special use funds	0	0	0	0	0
Other investments	0	(18)	0	18	0
Other	0	0	0	0	0
Total other assets	0	(18)	0	18	0
TOTAL ASSETS	\$19	(\$18)	\$0	\$18	\$19
CAPITALIZATION	Ψ13	(ψ10)	ΨΟ	Ψίο	Ψ15
Common shareholders' equity	\$16	(\$18)	(\$2)	\$18	\$18
Pref. stk. of FPL w/o sinking fund require.	0	(\$10)	0	0	0
Long-term debt	Õ	Õ	0	Ö	Ö
Total capitalization	16	(18)	(2)	18	18
CURRENT LIABILITIES	•	()	(-/		
Commercial paper	_		0	•	
	0	0	0	0	0
Note payable	0	0 0	0	0	0
Note payable Current maturities of long-term debt					
	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0
Current maturities of long-term debt Accounts payable	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0
Current maturities of long-term debt Accounts payable Customers' deposits	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0
Current maturities of long-term debt Accounts payable Customers' deposits Accrued interest and taxes	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0
Current maturities of long-term debt Accounts payable Customers' deposits Accrued interest and taxes Deferred clause revenues Other Total current liabilities	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0
Current maturities of long-term debt Accounts payable Customers' deposits Accrued interest and taxes Deferred clause revenues Other	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0
Current maturities of long-term debt Accounts payable Customers' deposits Accrued interest and taxes Deferred clause revenues Other Total current liabilities OTHER LIABILITIES AND DEFERRED CREDITS Accumulated deferred income taxes	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0
Current maturities of long-term debt Accounts payable Customers' deposits Accrued interest and taxes Deferred clause revenues Other Total current liabilities OTHER LIABILITIES AND DEFERRED CREDITS	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0
Current maturities of long-term debt Accounts payable Customers' deposits Accrued interest and taxes Deferred clause revenues Other Total current liabilities OTHER LIABILITIES AND DEFERRED CREDITS Accumulated deferred income taxes Def. regulatory credit - income taxes Unamortized investment tax credits	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0
Current maturities of long-term debt Accounts payable Customers' deposits Accrued interest and taxes Deferred clause revenues Other Total current liabilities OTHER LIABILITIES AND DEFERRED CREDITS Accumulated deferred income taxes Def. regulatory credit - income taxes Unamortized investment tax credits Storm and property insurance reserve	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0
Current maturities of long-term debt Accounts payable Customers' deposits Accrued interest and taxes Deferred clause revenues Other Total current liabilities OTHER LIABILITIES AND DEFERRED CREDITS Accumulated deferred income taxes Def. regulatory credit - income taxes Unamortized investment tax credits Storm and property insurance reserve Other	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0
Current maturities of long-term debt Accounts payable Customers' deposits Accrued interest and taxes Deferred clause revenues Other Total current liabilities OTHER LIABILITIES AND DEFERRED CREDITS Accumulated deferred income taxes Def. regulatory credit - income taxes Unamortized investment tax credits Storm and property insurance reserve Other Total other liab. & def. credits	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0
Current maturities of long-term debt Accounts payable Customers' deposits Accrued interest and taxes Deferred clause revenues Other Total current liabilities OTHER LIABILITIES AND DEFERRED CREDITS Accumulated deferred income taxes Def. regulatory credit - income taxes Unamortized investment tax credits Storm and property insurance reserve Other	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0

(\$ MIIIONS)	Delaware Mountain	El	FPL Energy Delaware Mountain GP,	FPL Energy Delaware Mountain LP,	Delaware Mountain Wind Farm,
INCOME STATEMENT	Consolidated	Elims	LLC	LLC	LP
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES					
Fuel, purchased power & interchange	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0
Merger-related	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0
Total operating expenses	0	0	0	0	0
OPERATING INCOME	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):					
Interest charges	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0	0
Other-net	0	0	0	0	0
Total other deductions - net	0	0	0	0	0
INCOME BEFORE INCOME TAXES	0	0	0	0	0
INCOME TAXES	0	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE					
IN ACCOUNTING PRINCIPLE	0	0	0	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL					
AND					
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0	0
NET INCOME (LOSS)	0	0	0	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	0	0
DEDUCT:					
Dividends	0	0	0	0	0
Other	0	0	Ô	0	Ô
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0	\$0	\$0	\$0
( / = +	**	**	**	**	**

ESI DOSWELL GP, INC. CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

ASSETS	Doswell Consolidated	Elims	Doswell Limited Partnership	ESI LP, Inc. (Doswell)	ESI Doswell GP, Inc.	Doswell I,
PROPERTY, PLANT AND EQUIPMENT	Conconduca	Limio	raitioionip	(Boowen)	OI , IIIO.	1110.
Elec. utility plant in ser. & other property	\$463	\$0	\$463	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0
Less accumulated depr. & amort.	(129)	0	(129)	0	0	0
Total prop., plant and eqptnet	334	0	334	0	0	0
CURRENT ASSETS "						
Cash and cash equivalents	11	0	11	0	0	0
Customer receivables - net	27	0	27	0	0	0
Other receivables	4	(1)	5	0	0	0
Mat'ls., supplies & fossil fuel inv.	6	0	6	0	0	0
Deferred clause expenses	0	0	0	0	0	0
Other	1	0	_1	0	0	0
Total current assets	49	(1)	50	0	0	0
OTHER ASSETS:				_		_
Special use funds	0	0	0	0	0	0
Other investments	0	(12)	0	(18)	15	15
Other	11	0	11	0	0	0
Total other assets	11	(12)	11	(18)	15	15
TOTAL ASSETS	\$394	(\$13)	\$395	(\$18)	\$15	\$15
CAPITALIZATION	(000)	(040)	<b>(</b> \$2)	(040)	(011)	045
Common shareholders' equity	(\$29)	(\$12)	(\$3)	(\$18)	(\$11)	\$15
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0 0	0	0
Long-term debt Total capitalization	347 318	(12)	347 344	(18)	(11)	15
CURRENT LIABILITIES	310	(12)	344	(10)	(11)	15
Commercial paper	0	0	0	0	0	0
Note payable	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0
Accounts payable	6	(1)	7	0	0	0
Customers' deposits	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0
Deferred clause revenues	Ő	0	0	0	Ő	Ö
Other	39	0	39	0	0	0
Total current liabilities	45	(1)	46	0	0	Õ
OTHER LIABILITIES AND DEFERRED CREDITS		(-)		-	•	-
Accumulated deferred income taxes	26	0	0	0	26	0
Def. regulatory credit - income taxes	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0
Other	5	0	5	0	0	0
Total other liab. & def. credits	31	0	5	0	26	0
COMMITMENTS AND CONTINGENCIES						
TOTAL CAPITALIZATION AND LIABILITIES	\$394	(\$13)	\$395	(\$18)	\$15	\$15

(\$ Millions)			Doswell	ESI LP,	ESI	
	Doswell		Limited	Inc.	Doswell	Doswell I,
INCOME STATEMENT	Consolidated	Elims	Partnership	(Doswell)	GP, Inc.	Inc.
OPERATING REVENUES	\$198	(\$1)	\$198	<b>\$0</b>	\$0	\$1
OPERATING EXPENSES		* *				
Fuel, purchased power & interchange	102	0	102	0	0	0
Other operations and maintenance	10	(1)	12	0	(1)	0
Restructuring and impairment charges	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0
Depreciation & amortization	13	0	13	0	0	0
Taxes other than income taxes	2	0	2	0	0	0
Total operating expenses	127	(1)	129	0	(1)	0
OPERATING INCOME	71	0	69	0	1	1
OTHER INCOME (DEDUCTIONS):						
Interest charges	(31)	0	(31)	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0
Equity in earnings of equity method investments	0	(36)	0	35	1	0
Other-net	0	0	0	0	0	0
Total other deductions - net	(31)	(36)	(31)	35	1	0
INCOME BEFORE INCOME TAXES	40	(36)	38	35	2	1
INCOME TAXES	16	0	0	16	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE						
IN ACCOUNTING PRINCIPLE	24	(36)	38	19	2	1
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL						
AND						
OTHER INTANG. ASSETS," NET OF INC. TAXES OF	(17)	0	0	3	(20)	0
(\$12)						
NET INCOME (LOSS)	7	(36)	38	22	(18)	1
RET. EARNINGS (DEF.) AT BEG. OF YEAR	116	(67)	95	95	23	(30)
DEDUCT:						
Dividends	0	0	0	0	0	0
Other	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$123	(\$103)	\$133	\$117	\$5	(\$29)

FPL ENERGY FORNEY, INC. CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

(\$ Millions)						
ASSETS PROPERTY, PLANT AND EQUIPMENT	Forney Consolidated	Elims	FPLE Forney, L.P.	FPLE Forney Pipeline, L.P.	FPL Energy Forney, Inc.	FPL Energy Forney, LLC
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0
Construction work in progress	755	0	722	0	33	0
Less accumulated depr. & amort.	0	0	0	0	0	0
Total prop., plant and eqptnet	755	0	722	0	33	0
CURRENT ASSETS		•		•	•	•
Cash and cash equivalents	0	0	0	0	0	0
Customer receivables - net	0	0	0	0	0	0
Other receivables	2	0	2	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0
Other	1	0	1	0	0	0
Total current assets	3	0	3	0	0	0
OTHER ASSETS:						
Special use funds	0	0	0	0	0	0
Other investments	0	(708)	0	0	7	701
Other	1	0	1	0	0	0
Total other assets	1	(708)	1	0	7	701
TOTAL ASSETS	\$759	(\$708)	\$726	\$0	\$40	\$701
CAPITALIZATION		(. ,				
Common shareholders' equity	\$745	(\$708)	\$715	\$0	\$37	\$701
Pref. stk. of FPL w/o sinking fund require.	0	Ú	0	0	0	0
Long-term debt	0	0	0	0	0	0
Total capitalization	745	(708)	715	0	37	701
CURRENT LIABILITIES		, ,				
Commercial paper	0	0	0	0	0	0
Note payable	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0
Accounts payable	1	0	1	0	0	0
Customers' deposits	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0
Other	10	0	10	Ö	Ö	Ö
Total current liabilities	11	0	11	0	0	Ő
OTHER LIABILITIES AND DEFERRED CREDITS		· ·		v	v	· ·
Accumulated deferred income taxes	3	0	0	0	3	0
Def. regulatory credit - income taxes	Õ	ő	ő	0	0	Ő
Unamortized investment tax credits	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total other liab. & def. credits	3	0	0	0	3	0
COMMITMENTS AND CONTINGENCIES	3	U	U	U	3	U
TOTAL CAPITALIZATION AND LIABILITIES	\$759	(\$708)	\$726	\$0	\$40	\$701
TOTAL OAI HALIZATION AND LIABILITIES	φ1 39	(φ100)	φ120	φυ	φ40	φίθι

(\$ Millions)					FPLE		
				FPLE	Forney	FPL Energy	FPL Energy
	Forney			Forney,	Pipeline,	Forney,	Forney,
INCOME STATEMENT	Consolidated	Elims		L.P.	L.P.	Inc.	LLC
OPERATING REVENUES	\$0		\$0	(\$1)	\$0	\$1	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0		0	0	0	0	0
Other operations and maintenance	1		0	1	0	0	0
Restructuring and impairment charges	0		0	0	0	0	0
Merger-related	0		0	0	0	0	0
Depreciation & amortization	0		0	0	0	0	0
Taxes other than income taxes	0		0	0	0	0	0
Total operating expenses	1		0	1	0	0	0
OPERATING INCOME	(1)		0	(2)	0	1	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0		0	0	0	0	0
Preferred stock dividends - FPL	0		0	0	0	0	0
Reserve for leveraged leases	0		0	0	0	0	0
Equity in earnings of equity method investments	0		2	0	0	0	(2)
Other-net	0		0	0	0	0	0
Total other deductions - net	0		2	0	0	0	(2)
INCOME BEFORE INCOME TAXES	(1)		2	(2)	0	1	(2)
INCOME TAXES	0		0	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE							
IN ACCOUNTING PRINCIPLE	(1)		2	(2)	0	1	(2)
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL							
AND							
OTHER INTANG. ASSETS," NET OF INC. TAXES	0		0	0	0	0	0
NET INCOME (LOSS)	(1)		2	(2)	0	1	(2)
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0		1	(1)	0	1	(1)
DEDUCT:							
Dividends	0		0	0	0	0	0
Other	0		0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$1)		\$3	(\$3)	\$0	\$2	(\$3)

FPL ENERGY GRAY COUNTY WIND, LLC CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

(\$ Millions)				
ASSETS PROPERTY, PLANT AND EQUIPMENT	Gray County Wind Consolidated	Elims	Gray County Wind Energy, LLC	FPL Energy Gray County Wind, LLC
Elec. utility plant in ser. & other property	\$102	\$0	\$102	\$0
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	0
Less accumulated depr. & amort.	(6)	0	(6)	0
Total prop., plant and eqptnet	96	0	96	0
CURRENT ASSETS	90	U	90	U
Cash and cash equivalents	1	0	1	0
Customer receivables - net	1	0	1	0
Other receivables	(6)	0	0	(6)
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	Ő
Other	0	0	0	Ő
Total current assets	(4)	Ő	2	(6)
OTHER ASSETS:	(.)	ŭ	_	(0)
Special use funds	0	0	0	0
Other investments	0	(97)	0	97
Other	0	° ó	0	0
Total other assets	0	(97)	0	97
TOTAL ASSETS	\$92	(\$97)	\$98	\$91
CAPITALIZATION		,		
Common shareholders' equity	\$73	(\$97)	\$97	\$73
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	73	(97)	97	73
CURRENT LIABILITIES				
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	0	0	0	0
Total current liabilities OTHER LIABILITIES AND DEFERRED CREDITS	0	0	0	0
Accumulated deferred income taxes	18	0	0	18
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	1	0	1	0
Total other liab. & def. credits	19	0	1	18
COMMITMENTS AND CONTINGENCIES	19	O	'	10
TOTAL CAPITALIZATION AND LIABILITIES	\$92	(\$97)	\$98	\$91
	402	(431)	ΨΟΟ	ΨΟΙ

CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)

	Gray County		Wind	Gray County
INCOME STATEMENT	Wind Consolidated	Elims	Energy, LLC	Wind, LLC
OPERATING REVENUES	\$9	\$0	\$9	\$0
OPERATING EXPENSES	ΨΟ	ΨΟ	ΨΟ	ΨΟ
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	1	Ö	1	0
Restructuring and impairment charges	0	Ö	0	Ö
Merger-related	0	0	0	0
Depreciation & amortization	5	0	5	0
Taxes other than income taxes	0	0	0	0
Total operating expenses	6	0	6	0
OPERATING INCOME	3	0	3	0
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0
Other-net	0	(3)	0	3
Total other deductions - net	0	(3)	0	3
INCOME BEFORE INCOME TAXES	3	(3)	3	3
INCOME TAXES	(5)	0	0	(5)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE				
IN ACCOUNTING PRINCIPLE	8	(3)	3	8
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL				
AND			•	•
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	8	(3)	3	8
RET. EARNINGS (DEF.) AT BEG. OF YEAR	1	0	0	1
DEDUCT: Dividends	0	0	0	0
Other			0	0
RET. EARNINGS (DEF.) AT END OF YEAR	0 <b>\$</b> 9	0 (\$3)	0 \$3	0 \$9
NET. LANGINGS (DEL.) AT LIND OF TEAN	фЭ	(Φ3)	φυ	ф9

Gray County

FPL Energy

(\$ Millions)				
ASSETS PROPERTY, PLANT AND EQUIPMENT	Hancock County Consolidated	Elims	FPL Energy Hancock County Wind, LLC	FPL Energy Hancock County Wind Farm, LLC
· · · · · · · · · · · · · · · · · · ·	004	ФО.	<b>C</b> O	CO 4
Elec. utility plant in ser. & other property	\$94	\$0	\$0	\$94
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0
Total prop., plant and eqptnet	94	0	0	94
CURRENT ASSETS	_	_	_	_
Cash and cash equivalents	0	0	0	0
Customer receivables - net	0	0	0	0
Other receivables	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	0	0	0	0
Total current assets	0	0	0	0
OTHER ASSETS:				
Special use funds	0	0	0	0
Other investments	0	(78)	78	0
Other	3	0	0	3
Total other assets	3	(78)	78	3
TOTAL ASSETS	\$97	(\$78)	\$78	\$97
CAPITALIZATION				
Common shareholders' equity	\$77	(\$78)	\$78	\$77
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	77	(78)	78	77
CURRENT LIABILITIES				
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	4	0	0	4
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	16	0	0	16
Total current liabilities	20	0	0	20
OTHER LIABILITIES AND DEFERRED CREDITS				
Accumulated deferred income taxes	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	0	0	0	0
Total other liab. & def. credits	0	0	0	0
COMMITMENTS AND CONTINGENCIES				
TOTAL CAPITALIZATION AND LIABILITIES	\$97	(\$78)	\$78	\$97

(\$ Millions)			FPL Energy	
	Hancock		Hancock	FPL Energy
	County		County	Hancock County
INCOME STATEMENT	Consolidated	Elims	Wind, LLC	Wind Farm, LLC
OPERATING REVENUES	\$0	\$0	\$0	\$0
OPERATING EXPENSES	•	• •	• -	, .
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	0	0	0	0
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	0	0	0	0
Taxes other than income taxes	0	0	0	0
Total operating expenses	0	0	0	0
OPERATING INCOME	0	0	0	0
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0
Other-net	0	0	0	0
Total other deductions - net	0	0	0	0
INCOME BEFORE INCOME TAXES	0	0	0	0
INCOME TAXES	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE		•	•	•
IN ACCOUNTING PRINCIPLE	0	0	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL				
AND	0	0	0	0
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	0	0	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR DEDUCT:	U	U	U	U
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0 \$0	\$0	\$0 \$0
ILL. LANIMINGO (DEL.) AT LIND OF TEAN	φυ	φυ	φυ	ΦU

ESI

Hawkeye

ESI HAWKEYE POWER, LLC CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

(\$ Millions)				
ASSETS	Hawkeye Power Consolidated	Elims	Hawkeye Power Partners, LLC	ESI Hawkeye Power, LLC
PROPERTY, PLANT AND EQUIPMENT	0.40	00	0.40	00
Elec. utility plant in ser. & other property	\$43	\$0	\$43	\$0
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	0
Less accumulated depr. & amort.	(7)	0	(7)	0
Total prop., plant and eqptnet	36	0	36	0
CURRENT ASSETS		_		_
Cash and cash equivalents	1	0	1	0
Customer receivables - net	1	0	1	0
Other receivables	(2)	0	0	(2)
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	0	0	0	0
Total current assets	0	0	2	(2)
OTHER ASSETS:	•	•	•	
Special use funds	0	0	0	0
Other investments	0	(38)	0	38
Other	0	0	0	0
Total other assets	0	(38)	0	38
TOTAL ASSETS	\$36	(\$38)	\$38	\$36
CAPITALIZATION	<b>COC</b>	( <b>600</b> )	<b></b>	<b>COC</b>
Common shareholders' equity	\$26	(\$38)	\$38	\$26
Pref. stk. of FPL w/o sinking fund require.	0 0	0	0	0
Long-term debt				
Total capitalization CURRENT LIABILITIES	26	(38)	38	26
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	0	0	0	0
Total current liabilities	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS				
Accumulated deferred income taxes	10	0	0	10
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	0	0	0	0
Total other liab. & def. credits	10	0	0	10
COMMITMENTS AND CONTINGENCIES	<b>.</b>			
TOTAL CAPITALIZATION AND LIABILITIES	\$36	(\$38)	\$38	\$36

	Hawkeye		Power	Hawkeye
	Power		Partners,	Power,
INCOME STATEMENT	Consolidated	Elims	LLC	LLC
OPERATING REVENUES	\$5	\$0	\$5	\$0
OPERATING EXPENSES				
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	2	0	2	0
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	1	0	1	0
Taxes other than income taxes	0	0	0	0
Total operating expenses	3	0	3	0
OPERATING INCOME	2	0	2	0
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	(2)	0	2
Other-net	0	0	0	0
Total other deductions - net	0	(2)	0	2
INCOME BEFORE INCOME TAXES	2	(2)	2	2
INCOME TAXES	(1)	0	0	(1)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE				
IN ACCOUNTING PRINCIPLE	3	(2)	2	3
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL				
AND				
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	3	(2)	2	3
RET. EARNINGS (DEF.) AT BEG. OF YEAR	8	(4)	4	8
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$11	(\$6)	\$6	\$11

HIGH WINDS HOLDINGS, LLC CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

(\$\psi \text{Inition(3)}	High Winds		High Winds	High Winds,
ASSETS	Consolidated	Elims	Holdings, LLC	LLC
PROPERTY, PLANT AND EQUIPMENT	Coricolidated	Liiiio	riolalingo, LLO	LLO
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	16	Ö	Ö	16
Less accumulated depr. & amort.	0	0	0	0
Total prop., plant and eqptnet	16	Ö	Ö	16
CURRENT ASSETS		ŭ	· ·	
Cash and cash equivalents	0	0	0	0
Customer receivables - net	0	0	0	0
Other receivables	Ö	Õ	Ö	Ö
Mat'ls., supplies & fossil fuel inv.	Ö	0	0	0
Deferred clause expenses	Ö	Õ	Ö	Õ
Other	0	0	0	0
Total current assets	0	0	0	0
OTHER ASSETS:	•	-	•	-
Special use funds	0	0	0	0
Other investments	0	(6)	6	0
Other	3	0	3	0
Total other assets	3	(6)	9	0
TOTAL ASSETS	\$19	(\$6)	\$9	\$16
CAPITALIZATION	*	(+-)	**	*
Common shareholders' equity	\$9	(\$6)	\$9	\$6
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	9	(6)	9	6
CURRENT LIABILITIES		(-)		
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	10	0	0	10
Total current liabilities	10	0	0	10
OTHER LIABILITIES AND DEFERRED CREDITS				
Accumulated deferred income taxes	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	0	0	0	0
Total other liab. & def. credits	0	0	0	0
COMMITMENTS AND CONTINGENCIES				
TOTAL CAPITALIZATION AND LIABILITIES	\$19	(\$6)	\$9	\$16
	, -	(, -,	• •	, .
CONSOLIDATING STATEMENTS OF INCOME AND				
RETAINED EARNINGS				
DECEMBER 31, 2002				
(\$ Millions)				
(\$ Millions)	High Winds		High Winds	High Winds,
INCOME STATEMENT	Consolidated	Elims	Holdings, LLC	LLC
OPERATING REVENUES	\$0	\$0	## SO	\$0
OPERATING EXPENSES	φυ	φ0	φυ	φυ
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	0	0	0	0
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	0	0	0	0

INCOME STATEMENT	Consolidated	Elims	Holdings, LLC	LLC
OPERATING REVENUES	\$0	\$0	\$0	\$0
OPERATING EXPENSES				
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	0	0	0	0
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	0	0	0	0
Taxes other than income taxes	0	0	0	0
Total operating expenses	0	0	0	0
OPERATING INCOME	0	0	0	0
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0
Other-net	0	0	0	0
Total other deductions - net	0	0	0	0
INCOME BEFORE INCOME TAXES	0	0	0	0
INCOME TAXES	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGI	<b></b>			
IN ACCOUNTING PRINCIPLE	0	0	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL				
AND				
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	0	0	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	0
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0	\$0	\$0

FPL ENERGY INDIAN MESA GP, LLC CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

( initial of	Indian Mesa		FPL Energy Indian Mesa	FPL Energy Indian Mesa	NWP Indian Mesa Wind
ASSETS	Consolidated	Elims	GP, LLC	LP, LLC	Farm, L.P.
PROPERTY, PLANT AND EQUIPMENT					
Elec. utility plant in ser. & other property	\$82	\$0	\$0	\$0	\$82
Nuclear fuel under capital lease - net	0	0	0	0	0
Construction work in progress	0	0	0	0	0
Less accumulated depr. & amort.	(2)	0	0	0	(2)
Total prop., plant and eqptnet	80	0	0	0	80
CURRENT ASSETS					
Cash and cash equivalents	0	0	0	0	0
Customer receivables - net	1	0	0	0	1
Other receivables	(1)	0	(1)	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0
Other	0	0	0	0	0
Total current assets	0	0	(1)	0	1
OTHER ASSETS:					
Special use funds	0	0	0	0	0
Other investments	0	(78)	1	77	0
Other	3	0	0	0	3
Total other assets	3	(78)	1	77	3
TOTAL ASSETS	\$83	(\$78)	\$0	\$77	\$84
CAPITALIZATION					
Common shareholders' equity	\$70	(\$78)	(\$7)	\$77	\$78
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0
Long-term debt	0	0	0	0	0
Total capitalization	70	(78)	(7)	77	78
CURRENT LIABILITIES					
Commercial paper	0	0	0	0	0
Note payable	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0
Accounts payable	0	0	0	0	0
Customers' deposits	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0
Other	0	0	0	0	0
Total current liabilities	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS					
Accumulated deferred income taxes	7	0	7	0	0
Def. regulatory credit - income taxes	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0
Other	6	0	0	0	6
Total other liab. & def. credits	13	0	7	0	6
COMMITMENTS AND CONTINGENCIES					
TOTAL CAPITALIZATION AND LIABILITIES	\$83	(\$78)	\$0	\$77	\$84

INCOME STATEMENT OPERATING REVENUES OPERATING EXPENSES	Indian Mesa Consolidated \$2	Elims \$0	FPL Energy Indian Mesa GP, LLC \$0	FPL Energy Indian Mesa LP, LLC \$0	NWP Indian Mesa Wind Farm, L.P. \$2
Fuel, purchased power & interchange	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0
Merger-related	Õ	0	0	0	0
Depreciation & amortization	2	0	0	0	2
Taxes other than income taxes	1	0	0	0	1
Total operating expenses	3	Ö	Ö	Ö	3
OPERATING INCOME	(1)	0	0	0	(1)
OTHER INCOME (DEDUCTIONS):	( )				( )
Interest charges `	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0
Equity in earnings of equity method investments	0	1	0	(1)	0
Other-net	0	0	0	0	0
Total other deductions - net	0	1	0	(1)	0
INCOME BEFORE INCOME TAXES	(1)	1	0	(1)	(1)
INCOME TAXES	(2)	0	0	(2)	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE					
IN ACCOUNTING PRINCIPLE	1	1	0	1	(1)
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL					
AND	_	_		_	_
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0	0
NET INCOME (LOSS)	1	1	0	1	(1)
RET. EARNINGS (DEF.) AT BEG. OF YEAR	Ü	0	0	Ü	0
DEDUCT: Dividends	0	0	0	0	0
Other	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$1	\$1	\$0	\$1	(\$1)
ILI. LAMINOO (DEI .) AT END OF TEAM	ψΙ	ψι	φυ	Ψι	(Φ1)

(\$ Millions)  ASSETS	Jamaica Bay Consolidated	Elims	FPL Energy New York, LLC (Jamaica Bay)	Jamaica Bay Peaking Facility, LLC
PROPERTY, PLANT AND EQUIPMENT	Consolidated	LIIIIS	(Jamaica Day)	r acility, LLO
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	Õ
Less accumulated depr. & amort.	Ö	Ö	Ö	Õ
Total prop., plant and eqptnet	0	0	0	0
CURRENT ASSETS				
Cash and cash equivalents	0	0	0	0
Customer receivables - net	0	0	0	0
Other receivables	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	0	0	0	0
Total current assets	0	0	0	0
OTHER ASSETS:	_		_	_
Special use funds	0	0	0	0
Other investments	0	0	0	0
Other	8	0	8	0
Total other assets	8	0	8	0
TOTAL ASSETS CAPITALIZATION	\$8	\$0	\$8	\$0
CAPITALIZATION  Common shareholders' equity	\$8	\$0	\$8	\$0
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	8	0	8	0
CURRENT LIABILITIES	· ·	· ·	· ·	Ŭ
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	0	0	0	0
Total current liabilities	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS				
Accumulated deferred income taxes	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	0	0	0	0
Total other liab. & def. credits	0	0	0	0
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES	\$8	\$0	\$8	<b>*</b>
TOTAL CAPITALIZATION AND LIABILITIES	φδ	\$0	\$8	\$0

CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)

INCOME OTATEMENT	Jamaica Bay			New York, LLC	Peaking
INCOME STATEMENT	Consolidated	Elims		(Jamaica Bay)	Facility, LLC
OPERATING REVENUES	\$0	;	\$0	\$0	\$0
OPERATING EXPENSES					
Fuel, purchased power & interchange	0		0	0	0
Other operations and maintenance	0		0	0	0
Restructuring and impairment charges	0		0	0	0
Merger-related	0		0	0	0
Depreciation & amortization	0		0	0	0
Taxes other than income taxes	0		0	0	0
Total operating expenses	0		0	0	0
OPERATING INCOME	0		0	0	0
OTHER INCOME (DEDUCTIONS):					
Interest charges	0		0	0	0
Preferred stock dividends - FPL	0		0	0	0
Reserve for leveraged leases	0		0	0	0
Equity in earnings of equity method investments	0		0	0	0
Other-net	0		0	0	0
Total other deductions - net	0		0	0	0
INCOME BEFORE INCOME TAXES	0		0	0	0
INCOME TAXES	0		0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE					
IN ACCOUNTING PRINCIPLE	0		0	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL					
AND					
OTHER INTANG. ASSETS," NET OF INC. TAXES	0		0	0	0
NET INCOME (LOSS)	0		0	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0		0	0	0
DEDUCT:					
Dividends	0		0	0	0
Other	0		0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	:	\$0	\$0	\$0

FPL Energy

Jamaica Bay

(\$ Millions)				-D
ASSETS	Lake Benton Consolidated	Elims	Lake Benton Power Partners II, LLC	FPL Energy Lake Benton Acquisitions, LLC
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$119	\$0	\$119	\$0
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	0
Less accumulated depr. & amort.	(15)	0	(15)	0
Total prop., plant and eqptnet	104	0	104	0
CURRENT ASSETS		•		
Cash and cash equivalents	1	0	1	0
Customer receivables - net	1 (5)	0	1	0
Other receivables	(5)	0	0	(5)
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses Other	0 1	0	0 1	0
Total current assets	(2)	0	3	(5)
OTHER ASSETS:	(2)	U	ა	(5)
Special use funds	0	0	0	0
Other investments	0	(93)	0	93
Other	0	0	0	0
Total other assets	0	(93)	0	93
TOTAL ASSETS	\$102	(\$93)	\$107	\$88
CAPITALIZATION	Ų.0 <u>–</u>	(400)	Ψ.σ.	Ų O
Common shareholders' equity	\$68	(\$93)	\$93	\$68
Pref. stk. of FPL w/o sinking fund require.	0	Ú	0	0
Long-term debt	0	0	0	0
Total capitalization	68	(93)	93	68
CURRENT LIABILITIES				
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	1	0	1	0
Total current liabilities	1	0	1	0
OTHER LIABILITIES AND DEFERRED CREDITS Accumulated deferred income taxes	20	0	0	20
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	13	0	13	0
Total other liab. & def. credits	33	0	13	20
COMMITMENTS AND CONTINGENCIES	30	O	10	20
TOTAL CAPITALIZATION AND LIABILITIES	\$102	(\$93)	\$107	\$88
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CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)

(\$ Millions)	Lake Benton		Lake Benton Power Partners II,	FPL Energy Lake Benton Acquisitions,
INCOME STATEMENT	Consolidated	Elims	LLC	LLC
OPERATING REVENUES	\$9	\$0	\$9	\$0
OPERATING EXPENSES	**	**	**	**
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	3	0	3	0
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	6	0	6	0
Taxes other than income taxes	0	0	0	0
Total operating expenses	9	0	9	0
OPERATING INCOME	0	0	0	0
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	7	0	(7)
Other-net	0	0	0	`ó
Total other deductions - net	0	7	0	(7)
INCOME BEFORE INCOME TAXES	0	7	0	(7)
INCOME TAXES	(6)	0	3	(9)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE				(-)
IN ACCOUNTING PRINCIPLE	6	7	(3)	2
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL			(-)	
AND				
OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$3)	(5)	0	(5)	0
NET INCOME (LOSS)	ĺ	7	(8)	2
RET. EARNINGS (DEF.) AT BEG. OF YEAR	7	3	(2)	6
DEDUCT:			( )	
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$8	\$10	(\$10)	\$8
	• •	, -	(, -,	• -

HYPERION VIII, INC. CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

(\$ Millions)					
ACCETO	LSP VIII LP	Flima		Harper Lake	Hyperion
ASSETS PROPERTY, PLANT AND EQUIPMENT	Consolidated	Elims		Company VIII	VIII, Inc.
Elec. utility plant in ser. & other property	\$0		\$0	\$0	\$0
Nuclear fuel under capital lease - net	0		0	0	0
Construction work in progress	0		0	0	0
Less accumulated depr. & amort. Total prop., plant and eqptnet	0 0		0	0	0
CURRENT ASSETS	0		U	0	O .
Cash and cash equivalents	0		0	0	0
Customer receivables - net	0		0	0	0
Other receivables	0 0		0	0	0
Mat'ls., supplies & fossil fuel inv. Deferred clause expenses	0		0	0	0
Other	ő		Ö	Õ	Ö
Total current assets	0		0	0	0
OTHER ASSETS:	0		0	0	0
Special use funds Other investments	0 7		0 3	0	0 4
Other	0		0	Ö	0
Total other assets	7		3	0	4
TOTAL ASSETS	\$7		\$3	\$0	\$4
CAPITALIZATION Common shareholders' equity	(\$17)		\$3	\$0	(\$20)
Pref. stk. of FPL w/o sinking fund require.	0		0	0	(Ψ20)
Long-term debt	0		0	0	0
Total capitalization	(17)		3	0	(20)
CURRENT LIABILITIES Commercial paper	0		0	0	0
Note payable	0		0	0	0
Current maturities of long-term debt	0		0	0	0
Accounts payable	0		0	0	0
Customers' deposits Accrued interest and taxes	0 0		0	0	0
Deferred clause revenues	0		0	0	0
Other	1		0	0	1
Total current liabilities	1		0	0	1
OTHER LIABILITIES AND DEFERRED CREDITS Accumulated deferred income taxes	23		0	0	23
Def. regulatory credit - income taxes	0		0	0	0
Unamortized investment tax credits	0		Ō	0	0
Storm and property insurance reserve	0		0	0	0
Other	0 23		0	0	0 23
Total other liab. & def. credits COMMITMENTS AND CONTINGENCIES	23		U	U	23
TOTAL CAPITALIZATION AND LIABILITIES	\$7		\$3	\$0	\$4
CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS					
DECEMBER 31, 2002					
(\$ Millions)					
INICOME OTATEMENT	LSP VIII LP	<b>-</b> r		Harper Lake	Hyperion
INCOME STATEMENT OPERATING REVENUES	Consolidated \$1	Elims	\$0	Company VIII \$1	VIII, Inc. \$0
OPERATING REVENUES  OPERATING EXPENSES	φι		φυ	ψι	φυ
Fuel, purchased power & interchange	0		0	0	0
Other operations and maintenance	0		0	0	0
Restructuring and impairment charges Merger-related	0 0		0	0	0
Depreciation & amortization	Ö		0	0	0
Taxes other than income taxes	0		0	0	0
Total operating expenses	0		0	0	0
OPERATING INCOME OTHER INCOME (DEDUCTIONS):	1		0	1	0
Interest charges	0		0	0	0
Preferred stock dividends - FPL	0		Ö	0	Ö
Reserve for leveraged leases	0		0	0	0
Equity in earnings of equity method investments Other-net	4		0	0	4
Total other deductions - net	0 4		0	0	0 4
INCOME BEFORE INCOME TAXES	5		Ö	1	4
INCOME TAXES	2		0	0	2
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE			0	4	0
IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL	3		0	1	2
AND					
OTHER INTANG. ASSETS," NET OF INC. TAXES	0		0	0	0
NET INCOME (LOSS)	3		0	1	2
RET. EARNINGS (DEF.) AT BEG. OF YEAR DEDUCT:	9		0	3	6
Dividends	0		0	0	0
Other	0		0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$12		\$0	\$4	\$8
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HYPERION IX, INC. CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

(\$ Millions)				
ASSETS	LSP IX LP Consolidated	Elims	HLC IX Company	Hyperion IX, Inc.
PROPERTY, PLANT AND EQUIPMENT	Consolidated	LIIIIS	Company	IIIC.
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	0
Less accumulated depr. & amort.	0	0 0	0 0	0
Total prop., plant and eqptnet CURRENT ASSETS	U	U	U	U
Cash and cash equivalents	0	0	0	0
Customer receivables - net	0	0	0	0
Other receivables	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses Other	0 0	0 0	0	0
Total current assets	0	0	0	0
OTHER ASSETS:	v	· ·	O .	· ·
Special use funds	0	0	0	0
Other investments	13	3	0	10
Other	0	0	0	0
Total other assets	13	3	0	10
TOTAL ASSETS CAPITALIZATION	\$13	\$3	\$0	\$10
Common shareholders' equity	(\$20)	\$3	\$0	(\$23)
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	(20)	3	0	(23)
CURRENT LIABILITIES	•	•	•	•
Commercial paper Note payable	0	0 0	0 0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	Ö	Ö	Ö	Ő
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	2	0	0	2
Total current liabilities OTHER LIABILITIES AND DEFERRED CREDITS	2	0	0	2
Accumulated deferred income taxes	31	0	0	31
Def. regulatory credit - income taxes	0	Ö	Ö	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	0	0	0	0
Total other liab. & def. credits	31	0	0	31
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES	\$13	\$3	\$0	\$10
TO THE OF A THICK THOU THE ENDIETHES	Ψίο	ΨΟ	ΨΟ	Ψίο
CONSOLIDATING STATEMENTS OF INCOME AND				
RETAINED EARNINGS				
DECEMBER 31, 2002				
(\$ Millions)				
INCOME STATEMENT	LSP IX LP Consolidated	Elims	HLC IX	Hyperion IX, Inc.
OPERATING REVENUES	\$1	\$0	Company \$1	\$0
OPERATING EXPENSES	Ψ.	Ψ	Ψ.	ΨΟ
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	0	0	0	0
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization Taxes other than income taxes	0	0 0	0 0	0
Total operating expenses	0	0	0	0
OPERATING INCOME	1	0	1	0
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL		0	0	0
	0		•	
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	0 0	0	4
Equity in earnings of equity method investments Other-net	0 4 0	0 0 0	0	4 0
Equity in earnings of equity method investments Other-net Total other deductions - net	0 4 0 4	0 0	0	4
Equity in earnings of equity method investments Other-net	0 4 0	0 0 0 0	0 0 0	4 0 4
Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE	0 4 0 4 5 2	0 0 0 0 0	0 0 0 1	4 0 4 4 2
Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	0 4 0 4 5 2	0 0 0 0	0 0 0 1	4 0 4 4
Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL	0 4 0 4 5 2	0 0 0 0 0	0 0 0 1	4 0 4 4 2
Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND	0 4 0 4 5 2	0 0 0 0 0	0 0 0 1 0	4 0 4 4 2 2
Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	0 4 0 4 5 2 3	0 0 0 0 0	0 0 0 1 1 0	4 0 4 4 2 2
Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND	0 4 0 4 5 2	0 0 0 0 0	0 0 0 1 0	4 0 4 4 2 2
Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES NET INCOME (LOSS) RET. EARNINGS (DEF.) AT BEG. OF YEAR DEDUCT:	0 4 0 4 5 2 3 0 3 6	0 0 0 0 0 0	0 0 1 0 1	4 0 4 4 2 2 2
Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES NET INCOME (LOSS) RET. EARNINGS (DEF.) AT BEG. OF YEAR DEDUCT: Dividends	0 4 0 4 5 2 3 0 3 6	0 0 0 0 0 0	0 0 0 1 0 1	4 0 4 4 2 2 2 0 2 4
Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES NET INCOME (LOSS) RET. EARNINGS (DEF.) AT BEG. OF YEAR DEDUCT:	0 4 0 4 5 2 3 0 3 6	0 0 0 0 0 0	0 0 1 0 1	4 0 4 4 2 2 2

FPL ENERGY MH50 LP, LLC CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

( masses)	MH50		FPL Energy MH50,	FPL Energy MH50	FPL Energy MH50
ASSETS	Consolidated	Elims	L.P.	LP, LLC	GP, LLC
PROPERTY, PLANT AND EQUIPMENT					
Elec. utility plant in ser. & other property	\$18	\$0	\$18	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0
Construction work in progress	0	0	0	0	0
Less accumulated depr. & amort.	(4)	0	(4)	0	0
Total prop., plant and eqptnet CURRENT ASSETS	14	0	14	0	0
Cash and cash equivalents	2	0	2	0	0
Customer receivables - net	0	0	0	0	0
Other receivables	0	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	1	0	1	0	0
Deferred clause expenses	0	0	0	0	0
Other	0	0	0	0	0
Total current assets	3	0	3	0	0
OTHER ASSETS:					
Special use funds	0	0	0	0	0
Other investments	0	(16)	0	16	0
Other	0	Ò	0	0	0
Total other assets	0	(16)	0	16	0
TOTAL ASSETS	\$17	(\$16)	\$17	\$16	\$0
CAPITALIZATION		, ,			
Common shareholders' equity	\$5	(\$16)	\$16	\$5	\$0
Pref. stk. of FPL w/o sinking fund require.	0	Ó	0	0	0
Long-term debt	10	0	0	10	0
Total capitalization	15	(16)	16	15	0
CURRENT LIABILITIES					
Commercial paper	0	0	0	0	0
Note payable	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0
Accounts payable	0	0	0	0	0
Customers' deposits	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0
Other	1	0	0	1	0
Total current liabilities	1	0	0	1	0
OTHER LIABILITIES AND DEFERRED CREDITS					
Accumulated deferred income taxes	0	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0
Other	1	Ö	1	Õ	Ö
Total other liab. & def. credits	1	Ö	1	Ö	Ö
COMMITMENTS AND CONTINGENCIES	•	· ·	·	ŭ	ŭ
TOTAL CAPITALIZATION AND LIABILITIES	\$17	(\$16)	\$17	\$16	\$0

INCOME STATEMENT	MH50 Consolidated	Elims	FPL Energy MH50, L.P.	FPL Energy MH50 LP, LLC	FPL Energy MH50 GP, LLC
OPERATING REVENUES	\$27	\$0	\$27	\$0	\$0
OPERATING EXPENSES Fuel, purchased power & interchange	23	0	23	0	0
Other operations and maintenance	23	0	23	0	0
Restructuring and impairment charges	0	0	0	0	0
Merger-related	0	0	0	0	0
Depreciation & amortization	1	0	1	0	0
Taxes other than income taxes	0	0	Ó	0	0
Total operating expenses	26	0	26	0	0
OPERATING INCOME	1	0	1	0	0
OTHER INCOME (DEDUCTIONS):		Ŭ	•	ŭ	· ·
Interest charges	(1)	0	0	(1)	0
Preferred stock dividends - FPL	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0
Equity in earnings of equity method investments	0	(1)	0	1	0
Other-net	0	`ó	0	0	0
Total other deductions - net	(1)	(1)	0	0	0
INCOME BEFORE INCOME TAXES	`ó	(1)	1	0	0
INCOME TAXES	0	Ò	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE					
IN ACCOUNTING PRINCIPLE	0	(1)	1	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND					
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0	0
NET INCOME (LOSS)	Õ	(1)	1	Õ	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	(2)	(1)	1	(2)	0
DEDUCT:	(-/	(.)		(-)	
Dividends	0	0	0	0	0
Other	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$2)	(\$2)	\$2	(\$2)	\$0

**FPL Energy** 

FPL ENERGY MARCUS HOOK LLC CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

(\$ IVIIIIONS)					
ASSETS	MH700 Consolidated	Elims	FPL Energy Marcus Hook, L.P.	FPL Energy MH700, LLC	FPL Energy Marcus Hook LLC
PROPERTY, PLANT AND EQUIPMENT					
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0
Construction work in progress	330	0	320	0	10
Less accumulated depr. & amort.	0	0	0	0	0
Total prop., plant and eqptnet	330	0	320	0	10
CURRENT ASSETS	_	_		_	
Cash and cash equivalents	0	0	0	0	0
Customer receivables - net	0	0	0	0	0
Other receivables	0	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0
Other	0	0	0	0	0
Total current assets	0	0	0	0	0
OTHER ASSETS:	•	•	•	•	•
Special use funds	0	0	0	0	0
Other investments	0	(294)	0	0	294
Other	0	0	0	0	0
Total other assets	0	(294)	0	0	294
TOTAL ASSETS	\$330	(\$294)	\$320	\$0	\$304
CAPITALIZATION	2004	(222.4)	****	••	2001
Common shareholders' equity	\$304	(\$294)	\$294	\$0	\$304
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0
Long-term debt	0	0	0	0	0
Total capitalization	304	(294)	294	0	304
CURRENT LIABILITIES	•	•	•	•	•
Commercial paper	0	0	0	0	0
Note payable	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0
Accounts payable	0	0	0	0	0
Customers' deposits	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0
Deferred clause revenues	26	0	26	0	
Other Total current liabilities	26 26	0	26 26	0	0
	20	U	20	U	U
OTHER LIABILITIES AND DEFERRED CREDITS	0	0	0	0	0
Accumulated deferred income taxes  Def. regulatory credit - income taxes	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0
	0	0	0	0	0
Storm and property insurance reserve Other	0	0	0	0	0
Total other liab. & def. credits	0	0	0	0	0
COMMITMENTS AND CONTINGENCIES	U	U	U	U	U
TOTAL CAPITALIZATION AND LIABILITIES	\$330	(\$294)	\$320	\$0	\$304
TOTAL CAPITALIZATION AND LIADILITIES	φ330	(\$∠94)	φ3∠0	<b>\$</b> 0	φ3U <del>4</del>

CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS **DECEMBER 31, 2002** (\$ Millions)

FPL Energy FPL Energy MH700 Marcus Hook, MH700, Marcus Hook INCOME STATEMENT Consolidated Elims L.P. LLC LLC OPERATING REVENUES \$0 \$0 \$0 \$0 \$0 OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Ō Ō Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses
OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL n Reserve for leveraged leases Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL OTHER INTANG. ASSETS," NET OF INC. TAXES NET INCOME (LOSS) RET. EARNINGS (DÉF.) AT BEG. OF YEAR DEDUCT: Dividends Other RET. EARNINGS (DEF.) AT END OF YEAR \$0 \$0 \$0 \$0 \$0

ESI MOJAVE LLC CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

(\$ Millions)				
ASSETS	Mojave Consolidated	Elim	ESI Mojave LLC	ESI Mojave, Inc.
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	0
Less accumulated depr. & amort.	0	Ō	0	0
Total prop., plant and eqptnet	0	0	0	0
CURRENT ASSETS	· ·	·	·	· ·
Cash and cash equivalents	0	0	0	0
Customer receivables - net	Õ	0	0	Ö
Other receivables	1	0	1	0
Mat'ls., supplies & fossil fuel inv.	Ö	Ö	Ö	ő
Deferred clause expenses	Õ	Ö	Ö	Ö
Other	0	Ö	0	Õ
Total current assets	1	Ö	1	ő
OTHER ASSETS:	•	ŭ	•	· ·
Special use funds	0	0	0	0
Other investments	9	0	9	0
Other	0	Ő	0	Ő
Total other assets	9	0	9	0
TOTAL ASSETS	\$10	\$0	\$10	\$0
CAPITALIZATION	Ψισ	ΨΟ	Ψίο	ΨΟ
Common shareholders' equity	\$10	\$0	\$10	\$0
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	10	0	10	0
CURRENT LIABILITIES	10	U	10	O
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	0	0	0	0
Total current liabilities	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS	U	U	U	O
Accumulated deferred income taxes	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	0	0	0	0
Total other liab. & def. credits	0	0	0	0
COMMITMENTS AND CONTINGENCIES	U	U	U	U
TOTAL CAPITALIZATION AND LIABILITIES	\$10	\$0	\$10	\$0
1017 L O. W. TITALIZA (TIONA NAD LITALITIE)	ψισ	ΨΟ	ΨΙΟ	ΨΟ

(\$ Millions)			FOL	FOL
	Mojave		ESI Mojave	ESI Majaya
INCOME STATEMENT	Consolidated	Elim	LLC	Mojave, Inc.
OPERATING REVENUES	\$1	\$0	\$1	\$0
OPERATING EXPENSES	Ψι	ΨΟ	ųι	ΨΟ
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	1	0	1	0
Restructuring and impairment charges	0	0		0
Merger-related	0	0	0	0
Depreciation & amortization	0	0	0	Ő
Taxes other than income taxes	0	0	0	0
Total operating expenses	1	Õ	1	Õ
OPERATING INCOME	0	0	0	0
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	4	0	4	0
Other-net	0	0	0	0
Total other deductions - net	4	0	4	0
INCOME BEFORE INCOME TAXES	4	0	4	0
INCOME TAXES	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE	Ē			
IN ACCOUNTING PRINCIPLE	4	0	4	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL				
AND				
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	4	0	4	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	14	0	14	0
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$18	\$0	\$18	\$0

FPL ENERGY NEW MEXICO WIND, LLC CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

(\$ Millions)					
100577	New Mexico		Pacific Power Investments,	ESI NE Energy LP, Inc.	FPL Energy New Mexico
ASSETS	Consolidated	Elims	Inc.	(NM Wind)	Wind, LLC
PROPERTY, PLANT AND EQUIPMENT	\$0	<b>C</b> O	\$0	\$0	ФО.
Elec. utility plant in ser. & other property Nuclear fuel under capital lease - net	φυ 0	\$0 0	\$0 0	0 20	\$0 0
Construction work in progress	1	0	0	1	0
Less accumulated depr. & amort.	0	0	0	0	0
Total prop., plant and eqptnet	1	0	0	1	0
CURRENT ASSETS	'	O	U	'	U
Cash and cash equivalents	0	0	0	0	0
Customer receivables - net	Ö	Ö	Ö	Ö	Ö
Other receivables	0	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0
Other	0	0	0	0	0
Total current assets	0	0	0	0	0
OTHER ASSETS:					
Special use funds	0	0	0	0	0
Other investments	0	0	0	0	0
Other	1	0	0	1	0
Total other assets	1	0	0	1	0
TOTAL ASSETS	\$2	\$0	\$0	\$2	\$0
CAPITALIZATION	<b>C</b> O	<b>C</b> O	<b>#</b> 0	<b>C</b> O	<b>CO</b>
Common shareholders' equity	\$2	\$0	\$0	\$2	\$0
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0
Long-term debt Total capitalization	2	0	0	2	0
CURRENT LIABILITIES	2	U	U	2	U
Commercial paper	0	0	0	0	0
Note payable	0	0	0	0	0
Current maturities of long-term debt	Õ	ő	Ö	Ő	Ö
Accounts payable	Ö	Õ	0	0	0
Customers' deposits	Ö	Ö	Ö	0	Ö
Accrued interest and taxes	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0
Other	0	0	0	0	0
Total current liabilities	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS					
Accumulated deferred income taxes	0	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0
Other	0	0	0	0	0
Total other liab. & def. credits	0	0	0	0	0
COMMITMENTS AND CONTINGENCIES	\$2	\$0	\$0	\$2	\$0
TOTAL CAPITALIZATION AND LIABILITIES	φ∠	φυ	Φ0	ֆ∠	Φ0

(\$ Millions)			Pacific Power	ESI NE Energy	FPL Energy
	New Mexico		Investments,	LP, Inc.	New Mexico
INCOME STATEMENT	Consolidated	Elims	Inc.	(NM Wind)	Wind, LLC
OPERATING REVENUES	\$0	\$0		\$0	\$0
OPERATING EXPENSES	**		**	**	**
Fuel, purchased power & interchange	0	C	0	0	0
Other operations and maintenance	0	C	0	0	0
Restructuring and impairment charges	0	C	0	0	0
Merger-related	0	C	0	0	0
Depreciation & amortization	0	C	0	0	0
Taxes other than income taxes	0	C	0	0	0
Total operating expenses	0	C	0	0	0
OPERATING INCOME	0	C	0	0	0
OTHER INCOME (DEDUCTIONS):					
Interest charges	0	C	0	0	0
Preferred stock dividends - FPL	0	C	0	0	0
Reserve for leveraged leases	0	C	0	0	0
Equity in earnings of equity method investments	0	C	0	0	0
Other-net	0	C	0	0	0
Total other deductions - net	0	C	0	0	0
INCOME BEFORE INCOME TAXES	0	C	0	0	0
INCOME TAXES	0	C	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE					
IN ACCOUNTING PRINCIPLE	0	C	0	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL					
AND					
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	C	0	0	0
NET INCOME (LOSS)	0	C	0	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	C	0	0	0
DEDUCT:					
Dividends	0	C	0	0	0
Other	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0	\$0	\$0	\$0

ESI ORMESA IE EQUITY, INC. CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

(\$ IVIIIIONS)			FOL	F01
ASSETS	Ormesa IE Consolidated	Elims	ESI Ormesa IE Equity, Inc.	ESI Ormesa Equity Holdings LLC
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0
Total prop., plant and eqptnet	0	0	0	0
CURRENT ASSETS				
Cash and cash equivalents	0	0	0	0
Customer receivables - net	0	0	0	0
Other receivables	Õ	0	Ö	Õ
Mat'ls., supplies & fossil fuel inv.	Õ	Ö	Ö	Õ
Deferred clause expenses	Õ	0	0	Õ
Other	Ö	Ö	ő	ő
Total current assets	0	0	Ő	0
OTHER ASSETS:	· ·	O	Ū	O
Special use funds	0	0	0	0
Other investments	0	0	0	0
Other	0	0	0	0
Total other assets	0	0	0	0
TOTAL ASSETS	\$0	\$0	\$0	\$0
CAPITALIZATION	φυ	φυ	φυ	φυ
Common shareholders' equity	\$0	\$0	\$0	\$0
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	0	0	0	0
CURRENT LIABILITIES	U	U	U	U
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0		0
Other			0	
Total current liabilities	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS	0	0	0	•
Accumulated deferred income taxes	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	0	0	0	0
Total other liab. & def. credits	0	0	0	0
COMMITMENTS AND CONTINGENCIES				
TOTAL CAPITALIZATION AND LIABILITIES	\$0	\$0	\$0	\$0

(\$ Millions)			ESI	ESI
INCOME STATEMENT	Ormesa IE Consolidated	Elims	Ormesa IE Equity, Inc.	Ormesa Equity Holdings LLC
THOOME OF THEMELY	Coriodiladica	Liiiio	1110.	riolanigo EEO
OPERATING REVENUES	\$0	\$0	\$0	\$0
OPERATING EXPENSES				
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	0	0	0	0
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	0	0	0	0
Taxes other than income taxes	0	0	0	0
Total operating expenses	0	0	0	0
OPERATING INCOME	0	0	0	0
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0
Other-net	0	0	0	0
Total other deductions - net	0	0	0	0
INCOME BEFORE INCOME TAXES	0	0	0	0
INCOME TAXES	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE				
IN ACCOUNTING PRINCIPLE	0	0	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL				
AND				
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	0	0	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	0
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0	\$0	\$0

FPL ENERGY OPERATING SERVICES, INC. CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

				FPL Energy		
ASSETS	Operating Services Consolidated	Elims	Texas Wind Operating Services, LLC	Virginia Power Services, Inc.	FPL Energy CO2 Operations, Inc.	FPL Energy Operating Services, Inc.
PROPERTY, PLANT AND EQUIPMENT						
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0	0
Total prop., plant and eqptnet CURRENT ASSETS	0	0	0	0	0	0
Cash and cash equivalents	0	0	0	0	0	0
Customer receivables - net	0	0	0	0	0	0
Other receivables	11	0	0	0	0	11
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total current assets	11	0	0	0	0	11
OTHER ASSETS:						
Special use funds	0	0	0	0	0	0
Other investments	0	0	0	0	0	0
Other	1	0	0	1	0	0
Total other assets	1	0	0	1	0	0
TOTAL ASSETS	\$12	\$0	\$0	\$1	\$0	\$11
CAPITALIZATION						
Common shareholders' equity	\$6	\$0	\$0	\$1	\$0	\$5
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0
Total capitalization	6	0	0	1	0	5
CURRENT LIABILITIES						
Commercial paper	0	0	0	0	0	0
Note payable	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0
Other	4	0	0	0	0	4
Total current liabilities OTHER LIABILITIES AND DEFERRED CREDITS	4	0	0	0	0	4
Accumulated deferred income taxes	2	0	0	0	0	2
Def. regulatory credit - income taxes	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total other liab. & def. credits	2	0	0	0	0	2
COMMITMENTS AND CONTINGENCIES						
TOTAL CAPITALIZATION AND LIABILITIES	\$12	\$0	\$0	\$1	\$0	\$11

CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)

	Operating Services		Texas Wind Operating Services.	Virginia Power Services.	FPL Energy CO2 Operations,	FPL Energy Operating Services.
INCOME STATEMENT	Consolidated	Elims	LLC	Inc.	Inc.	Inc.
OPERATING REVENUES	\$7	\$0	\$0	\$0	\$0	\$7
OPERATING EXPENSES	•	• •	• •	, ,	• •	·
Fuel, purchased power & interchange	0	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0	0
Total operating expenses	0	0	0	0	0	0
OPERATING INCOME	7	0	0	0	0	7
OTHER INCOME (DEDUCTIONS):						
Interest charges	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0	0	0
Other-net	0	0	0	0	0	0
Total other deductions - net	0	0	0	0	0	0
INCOME BEFORE INCOME TAXES	7	0	0	0	0	7
INCOME TAXES	3	0	0	0	0	3
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE						
IN ACCOUNTING PRINCIPLE	4	0	0	0	0	4
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL						
AND						
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0	0	0
NET INCOME (LOSS)	4	0	0	0	0	4
RET. EARNINGS (DEF.) AT BEG. OF YEAR	12	0	0	1	0	11
DEDUCT:						
Dividends	0	0	0	0	0	0
Other	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$16	\$0	\$0	\$1	\$0	\$15

FPL Energy

FPL ENERGY PARIS CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

(\$ Millions)							
ASSETS PROPERTY, PLANT AND EQUIPMENT	Paris Consolidated	Elims	Lamar Power Partners, L.P.	INTEXCO I, LP	INTEXCO I LP, LLC	FPL Energy Paris GP, Inc.	FPL Energy Paris LP, LLC
Elec. utility plant in ser. & other property	\$452	\$0	\$308	\$1	\$143	\$0	\$0
	φ <del>4</del> 32	0	φ300 0	0	φ1 <del>4</del> 3	0	0
Nuclear fuel under capital lease - net		0	0	0	0	-	0
Construction work in progress	0	-	_	-	-	0	
Less accumulated depr. & amort.	(35)	0	(24)	0	(11)	0	0
Total prop., plant and eqptnet	417	0	284	1	132	0	0
CURRENT ASSETS	45		45	•	•	^	•
Cash and cash equivalents	15	0	15	0	0	0	0
Customer receivables - net	0	0	0	0	0	0	0
Other receivables	56	0	56	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	27	0	27	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	1	0	1	0	0	0	0
Total current assets OTHER ASSETS:	99	0	99	0	0	0	0
Special use funds	0	0	0	0	0	0	0
Other investments	0	(580)	133	0	0	5	442
Other	0	(300)	0	0	0	0	0
Total other assets	0	(580)	133	0	0	5	442
TOTAL ASSETS	\$516	(\$580)	\$516	\$1	\$132	\$5	\$442
CAPITALIZATION	φ310	(4000)	φυισ	انې	φ13 <u>2</u>	φυ	<del>φ44</del> 2
	\$445	(¢E00)	\$464	\$1	\$132	(014)	\$442
Common shareholders' equity	ъ <del>44</del> 5	(\$580) 0	Ф <del>404</del> 0	φ1 0	\$132 0	(\$14) 0	\$ <del>44</del> 2 0
Pref. stk. of FPL w/o sinking fund require. Long-term debt	0	0	0	0	0	0	0
	445		464	1	132	-	442
Total capitalization	445	(580)	404		132	(14)	442
CURRENT LIABILITIES	0	0	0	•	0	0	0
Commercial paper	0	0 0	0	0	0	0	0
Note payable	0	-	0	0	-	-	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	6	0	6	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	14	0	14	0	0	0	0
Total current liabilities	20	0	20	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	19	0	0	0	0	19	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	32	0	32	0	0	0	0
Total other liab. & def. credits	51	0	32	0	0	19	0
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	\$516	(\$580)	\$516	\$1	\$132	\$5	\$442

INCOME STATEMENT	Paris Consolidated	Elims	Lamar Power Partners, L.P.	INTEXCO I, LP	INTEXCO I LP, LLC	FPL Energy Paris GP, Inc.	FPL Energy Paris LP, LLC
OPERATING REVENUES	\$295	\$0	\$295	\$0	\$0	\$0	\$0
OPERATING EXPENSES	014		044				•
Fuel, purchased power & interchange	211	0	211	0	0	0	0
Other operations and maintenance	24	0	24	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	15	0	10	0	5	0	0
Taxes other than income taxes	5	0	5	0	0	0	0
Total operating expenses	255	0	250	0	5	0	0
OPERATING INCOME	40	0	45	0	(5)	0	0
OTHER INCOME (DEDUCTIONS):	_	_	_	_	_	_	
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	(39)	0	0	0	0	39
Other-net	(2)	0	(7)	0	5	0	0
Total other deductions - net	(2)	(39)	(7)	0	5	0	39
INCOME BEFORE INCOME TAXES	38	(39)	38	0	0	0	39
INCOME TAXES	12	0	0	0	0	12	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE							
IN ACCOUNTING PRINCIPLE	26	(39)	38	0	0	(12)	39
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL							
AND							
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0	0	0	0
NET INCOME (LOSS)	26	(39)	38	0	0	(12)	39
RET. EARNINGS (DEF.) AT BEG. OF YEAR	34	(62)	63	0	(2)	(1)	36
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$60	(\$101)	\$101	\$0	(\$2)	(\$13)	\$75

FPL ENERGY PECOS WIND CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

				FPL				
			FPL Energy	Energy	FPL Energy	FPL Energy	FPL Energy	FPL Energy
	Pecos		Pecos	Pecos	Pecos	Pecos	Pecos	Pecos
	Wind I		Wind I,	Wind II,	Wind I	Wind I	Wind II	Wind II
ASSETS	Consolidated	Elims	LP	LP	GP, LLC	LP, LLC	GP, LLC	LP, LLC
PROPERTY, PLANT AND EQUIPMENT								
Elec. utility plant in ser. & other property	\$150	\$0	\$75	\$75	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0	0	0
Less accumulated depr. & amort.	(12)	0	(6)	(6)	0	0	0	0
Total prop., plant and eqptnet	138	0	69	69	0	0	0	0
CURRENT ASSETS		•						•
Cash and cash equivalents	1	0	1	0	0	0	0	0
Customer receivables - net	1 (5)	0	1	0	0	0	0	0
Other receivables	(5)	0	0	0	0	(5)	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0	0
Other Total current assets		0	2	0	0	0	0	0 0
OTHER ASSETS:	(3)	U	2	U	U	(5)	U	U
Special use funds	0	0	0	0	0	0	0	0
Other investments	0	(140)	0	0	1	70	1	68
Other	0	(140)	0	0	0	70	0	0
Total other assets	0	(140)	0	0	1	70	1	68
TOTAL ASSETS	\$135	(\$140)	\$71	\$69	\$1	\$65	\$1	\$68
CAPITALIZATION	Ψ100	(Ψ1+0)	ΨΓΙ	ΨΟΘ	ΨΙ	ΨΟΟ	ΨΙ	ΨΟΟ
Common shareholders' equity	\$109	(\$140)	\$71	\$68	\$1	\$40	\$1	\$68
Pref. stk. of FPL w/o sinking fund require.	0	(Φ1-10)	0	0	0	0	0	0
Long-term debt	0	0	Ö	Ö	Ő	Ő	Ő	Ő
Total capitalization	109	(140)	71	68	1	40	1	68
CURRENT LIABILITIES		(117)			•		·	
Commercial paper	0	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0	0
Accrued interest and taxes	1	0	0	1	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0
Total current liabilities	1	0	0	1	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS								
Accumulated deferred income taxes	25	0	0	0	0	25	0	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0
Total other liab. & def. credits	25	0	0	0	0	25	0	0
COMMITMENTS AND CONTINGENCIES		(0.1.15)	<b>a-</b> :				<u>.</u> .	
TOTAL CAPITALIZATION AND LIABILITIES	\$135	(\$140)	\$71	\$69	\$1	\$65	\$1	\$68

CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)

	Pecos Wind I		Energy Pecos Wind I,	Energy Pecos Wind II,	Energy Pecos Wind I	Energy Pecos Wind I	Energy Pecos Wind II	Energy Pecos Wind II
INCOME STATEMENT	Consolidated	Elims	LP	LP	GP, LLC	LP, LLC	GP, LLC	LP, LLC
OPERATING REVENUES OPERATING EXPENSES	\$8	\$0	\$4	\$4	\$0	\$0	\$0	\$0
Fuel, purchased power & interchange	1	0	1	0	0	0	0	0
Other operations and maintenance	1	0	0	1	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0	0
Depreciation & amortization	8	0	4	4	0	0	0	0
Taxes other than income taxes	2	0	2	0	0	0	0	0
Total operating expenses	12	0	7	5	0	0	0	0
OPERATING INCOME	(4)	0	(3)	(1)	0	0	0	0
OTHER INCOME (DEDUCTIONS):								
Interest charges	0	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	5	0	0	0	(3)	0	(2)
Other-net	0	0	0	0	0	0	0	0
Total other deductions - net	0	5	0	0	0	(3)	0	(2)
INCOME BEFORE INCOME TAXES	(4)	5	(3)	(1)	0	(3)	0	(2)
INCOME TAXES	(7)	0	Ô	Ó	0	(4)	0	(2)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE								
IN ACCOUNTING PRINCIPLE	3	5	(3)	(1)	0	1	0	1
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL								
AND								
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0	0	0	0	0
NET INCOME (LOSS)	3	5	(3)	(1)	0	1	0	1
RET. EARNINGS (DEF.) AT BEG. OF YEAR DEDUCT:	3	1	0	(1)	2	0	2	(1)
Dividends	0	0	0	0	0	0	0	0
Other	0	d0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$6	\$6	(\$3)	(\$2)	\$2	\$1	\$2	\$0
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FPL ENERGY PENNSYLVANIA WIND, LLC CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

	Pennsylvania Windfarms		FPL Energy Pennsylvania	Pennsylvania Windfarms,
ASSETS	Consolidated	Elims	Wind, LLC	Inc.
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$2	\$0	\$0	\$2
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0
Total prop., plant and eqptnet CURRENT ASSETS	2	0	0	2
Cash and cash equivalents	1	0	0	1
Customer receivables - net	0	0	0	0
Other receivables	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	0	0	0	0
Total current assets	1	0	0	1
OTHER ASSETS:				
Special use funds	0	0	0	0
Other investments	0	(3)	3	0
Other	1	0	0	1
Total other assets	1	(3)	3	1
TOTAL ASSETS	\$4	(\$3)	\$3	\$4
CAPITALIZATION				
Common shareholders' equity	\$3	(\$3)	\$3	\$3
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	3	(3)	3	3
CURRENT LIABILITIES	^	•	•	•
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	1	0	0	1
Total current liabilities	1	0	0	1
OTHER LIABILITIES AND DEFERRED CREDITS	'	U	O	'
Accumulated deferred income taxes	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	0	0	0	0
Total other liab. & def. credits	0	0	0	0
COMMITMENTS AND CONTINGENCIES	v	· ·	O .	O .
TOTAL CAPITALIZATION AND LIABILITIES	\$4	(\$3)	\$3	\$4
	**	(+0)	40	Ψ.

CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)

INCOME STATEMENT	Pennsylvania Windfarms Consolidated	Elims		FPL Energy Pennsylvania Wind, LLC	Pennsylvania Windfarms, Inc.
OPERATING REVENUES	\$0		\$0	\$0	\$0
OPERATING EXPENSES					
Fuel, purchased power & interchange	0		0	0	0
Other operations and maintenance	0		0	0	0
Restructuring and impairment charges	0		0	0	0
Merger-related	0		0	0	0
Depreciation & amortization	0		0	0	0
Taxes other than income taxes	0		0	0	0
Total operating expenses	0		0	0	0
OPERATING INCOME	0		0	0	0
OTHER INCOME (DEDUCTIONS):					
Interest charges	0		0	0	0
Preferred stock dividends - FPL	0		0	0	0
Reserve for leveraged leases	0		0	0	0
Equity in earnings of equity method investments	0		0	0	0
Other-net	0		0	0	0
Total other deductions - net	0		0	0	0
INCOME BEFORE INCOME TAXES	0		0	0	0
INCOME TAXES	0		0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE					
IN ACCOUNTING PRINCIPLE	0		0	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL					
AND					
OTHER INTANG. ASSETS," NET OF INC. TAXES	0		0	0	0
NET INCOME (LOSS)	0		0	0	0
RET. EARNINGS (DÉF.) AT BEG. OF YEAR	0		0	0	0
DEDUCT:					
Dividends	0		0	0	0
Other	0		0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0		\$0	\$0	\$0
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FPLE RHODE ISLAND STATE ENERGY CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

(\$ Millions)				EDI E	EDI E	EDI E
ASSETS	Rhode Island Consolidated	Elims		FPLE Rhode Island State Energy, L.P.	FPLE Rhode Island State Energy GP, Inc.	FPLE Rhode Island State Energy LP, LLC
PROPERTY, PLANT AND EQUIPMENT	0.0		\$0	\$0	\$0	60
Elec. utility plant in ser. & other property  Nuclear fuel under capital lease - net	\$0 0		<b>Э</b> О	φυ 0	0 \$0	\$0 0
Construction work in progress	0		0	0	0	0
Less accumulated depr. & amort.	0		0	0	0	0
Total prop., plant and eqptnet	0		Ō	0	0	0
CURRENT ASSETS "						
Cash and cash equivalents	0		0	0	0	0
Customer receivables - net	0		0	0	0	0
Other receivables	28		0	0	0	28
Mat'ls., supplies & fossil fuel inv.	0 0		0	0	0	0
Deferred clause expenses Other	17		0	0	0	17
Total current assets	45		0	0	0	45
OTHER ASSETS:			·	ŭ	· ·	
Special use funds	0		0	0	0	0
Other investments	0		(1)	1	0	0
Other	0		0	0	0	0
Total other assets	0		(1)	1	0	0
TOTAL ASSETS CAPITALIZATION	\$45		(\$1)	\$1	\$0	\$45
Common shareholders' equity	\$1		(\$1)	\$1	\$0	\$1
Pref. stk. of FPL w/o sinking fund require.	0		0	0	0	0
Long-term debt	0		0	0	0	0
Total capitalization	1		(1)	1	0	1
CURRENT LIABILITIES	^		0	^	^	^
Commercial paper Note payable	0		0	0	0	0
Current maturities of long-term debt	0		0	0	0	0
Accounts payable	25		Ō	0	0	25
Customers' deposits	0		0	0	0	0
Accrued interest and taxes	0		0	0	0	0
Deferred clause revenues Other	0 18		0	0	0	0 18
Total current liabilities	43		0	0	0	43
OTHER LIABILITIES AND DEFERRED CREDITS						
Accumulated deferred income taxes	0		0	0	0	0
Def. regulatory credit - income taxes	0		0	0	0	0
Unamortized investment tax credits Storm and property insurance reserve	0		0	0	0	0
Other	1		0	0	0	1
Total other liab. & def. credits	1		0	0	0	1
			U	U	U	ı
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES	\$45		(\$1)	\$1	\$0	\$45
COMMITMENTS AND CONTINGENCIES	•			_	-	·
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002	\$45			\$1 FPLE	\$0 FPLE	\$45 FPLE
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002	\$45 Rhode			\$1 FPLE Rhode Island	\$0 FPLE Rhode Island	\$45 FPLE Rhode Island
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)	\$45 Rhode Island			\$1  FPLE Rhode Island State Energy,	\$0 FPLE Rhode Island State Energy	\$45  FPLE Rhode Island State Energy
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002	\$45 Rhode	Elims		\$1 FPLE Rhode Island	\$0 FPLE Rhode Island	\$45 FPLE Rhode Island
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)	\$45 Rhode Island			\$1  FPLE Rhode Island State Energy,	\$0 FPLE Rhode Island State Energy	\$45  FPLE Rhode Island State Energy
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES	\$45 Rhode Island Consolidated		\$0	\$1  FPLE Rhode Island State Energy, L.P.  \$0	\$0  FPLE Rhode Island State Energy GP, Inc.	\$45  FPLE Rhode Island State Energy LP, LLC  \$33
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange	\$45  Rhode Island Consolidated \$33		\$0 0	\$1  FPLE Rhode Island State Energy, L.P.  \$0 0	\$0  FPLE Rhode Island State Energy GP, Inc. \$0 0	\$45  FPLE Rhode Island State Energy LP, LLC \$33
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance	\$45 Rhode Island Consolidated		\$0	\$1  FPLE Rhode Island State Energy, L.P.  \$0	\$0  FPLE Rhode Island State Energy GP, Inc.	\$45  FPLE Rhode Island State Energy LP, LLC  \$33
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange	\$45  Rhode Island Consolidated \$33		\$0 0	\$1  FPLE Rhode Island State Energy, L.P.  \$0 0	\$0  FPLE Rhode Island State Energy GP, Inc. \$0 0	\$45  FPLE Rhode Island State Energy LP, LLC \$33
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization	\$45  Rhode Island Consolidated  \$33  26 6 0 0		\$0 0 0	\$1  FPLE Rhode Island State Energy, L.P.  \$0  0  0  0	\$PLE Rhode Island State Energy GP, Inc. \$0	\$45  FPLE Rhode Island State Energy LP, LLC  \$333  26 6 0 0
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes	\$45  Rhode Island Consolidated  \$33  26 6 0 0 0		\$0 0 0 0	\$1  FPLE Rhode Island State Energy, L.P.  \$0  0  0  0 0	\$0  FPLE Rhode Island State Energy GP, Inc.  \$0  0  0 0 0	\$45  FPLE Rhode Island State Energy LP, LLC  \$33  26 6 0 0 0 0
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses	Rhode Island Consolidated \$33 26 6 0 0 0 32		\$0 0 0 0 0	FPLE Rhode Island State Energy, L.P. \$0 0 0 0 0	FPLE Rhode Island State Energy GP, Inc. \$0 0 0 0	\$45  FPLE Rhode Island State Energy LP, LLC  \$33  26 6 0 0 0 32
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME	\$45  Rhode Island Consolidated  \$33  26 6 0 0 0		\$0 0 0 0	\$1  FPLE Rhode Island State Energy, L.P.  \$0  0  0  0 0	\$0  FPLE Rhode Island State Energy GP, Inc.  \$0  0  0 0 0	\$45  FPLE Rhode Island State Energy LP, LLC  \$33  26 6 0 0 0 0
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses	\$45  Rhode Island Consolidated  \$33  26 6 0 0 0 32 1 0		\$0 0 0 0 0	FPLE Rhode Island State Energy, L.P. \$0 0 0 0 0	FPLE Rhode Island State Energy GP, Inc. \$0 0 0 0	\$45  FPLE Rhode Island State Energy LP, LLC  \$33  26 6 0 0 0 32
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL	\$45  Rhode   Island   Consolidated   \$33   26   6   0   0   0   32   1   0   0   0   0   0   0   0   0   0		\$0 0 0 0 0 0	FPLE Rhode Island State Energy, L.P. \$0 0 0 0 0 0 0 0 0 0 0 0 0	FPLE Rhode Island State Energy GP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0	\$45  FPLE Rhode Island State Energy LP, LLC  \$33  26 6 0 0 0 32 1 0 0 0
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases	\$45  Rhode   Island   Consolidated   \$33   26   6   0   0   0   32   1   0   0   0   0   0   0   0   0   0		\$0 0 0 0 0 0	FPLE Rhode Island State Energy, L.P. \$0 0 0 0 0 0 0 0 0 0 0 0 0	FPLE Rhode Island State Energy GP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$45  FPLE Rhode Island State Energy LP, LLC  \$33  26 6 0 0 32 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments	\$45  Rhode Island Consolidated  \$33  26 6 0 0 32 1 0 0 0 0 0 0 0 0		\$0 0 0 0 0 0 0 0 0	\$1  FPLE Rhode Island State Energy, L.P.  \$0  0  0  0  0  0  1	\$0  FPLE Rhode Island State Energy GP, Inc.  \$0  0  0  0  0  0  0  0  0  0  0  0  0	\$45  FPLE Rhode Island State Energy LP, LLC  \$33  26 6 0 0 32 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases	\$45  Rhode   Island   Consolidated   \$33   26   6   0   0   0   32   1   0   0   0   0   0   0   0   0   0		\$0 0 0 0 0 0	FPLE Rhode Island State Energy, L.P. \$0 0 0 0 0 0 0 0 0 0 0 0 0	FPLE Rhode Island State Energy GP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$45  FPLE Rhode Island State Energy LP, LLC  \$33  26 6 0 0 32 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES	\$45  Rhode Island Consolidated  \$33  26 6 0 0 0 32 1 0 0 0 0 0 1		\$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$1  FPLE Rhode Island State Energy, L.P.  \$0  0  0  0  0  0  0  1  0  1  1	FPLE Rhode Island State Energy GP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$45  FPLE Rhode Island State Energy LP, LLC  \$33  26 6 0 0 0 32 1 0 0 0 0 0 0 1
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES	\$45  Rhode Island Consolidated  \$33  26 6 0 0 32 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		\$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$1  FPLE Rhode Island State Energy, L.P.  \$0  0  0  0  0  0  0  1  1	FPLE Rhode Island State Energy GP, Inc.  \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$45  FPLE Rhode Island State Energy LP, LLC  \$33  26 6 0 0 0 32 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE	\$45  Rhode Island Consolidated  \$33  26 6 0 0 0 32 1 0 0 0 0 1 1 3		\$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$1  FPLE Rhode Island State Energy, L.P.  \$0  0  0  0  0  1  1  0  1	FPLE Rhode Island State Energy GP, Inc.  \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$45  FPLE Rhode Island State Energy LP, LLC  \$33  26 6 0 0 0 0 32 1 0 0 0 0 1 0 0 0 0 0 0 0 0 0 0 0 0 0
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	\$45  Rhode Island Consolidated  \$33  26 6 0 0 0 32 1 0 0 0 0 0 1		\$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$1  FPLE Rhode Island State Energy, L.P.  \$0  0  0  0  0  0  0  1  0  1  1	FPLE Rhode Island State Energy GP, Inc. \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$45  FPLE Rhode Island State Energy LP, LLC  \$33  26 6 0 0 0 32 1 0 0 0 0 0 0 1
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND	\$45  Rhode Island Consolidated  \$33  26 6 0 0 0 32 1 0 0 0 0 1 1 3		\$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$1  FPLE Rhode Island State Energy, L.P.  \$0  0  0  0  0  0  1  1  1	\$0  FPLE Rhode Island State Energy GP, Inc.  \$0  0  0  0  0  0  0  0  0  0  0  0  0	\$45  FPLE Rhode Island State Energy LP, LLC  \$33  26 6 0 0 0 32 1 0 0 0 0 1 0 1
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	\$45  Rhode Island Consolidated  \$33  26 6 0 0 0 32 1 0 0 0 0 1 3 (2)		\$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$1  FPLE Rhode Island State Energy, L.P.  \$0  0  0  0  0  0  1  1  0  1	FPLE Rhode Island State Energy GP, Inc.  \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$45  FPLE Rhode Island State Energy LP, LLC  \$33  26 6 0 0 0 32 1 0 0 0 0 1 0 1
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES NET INCOME (LOSS)	\$45  Rhode Island Consolidated  \$33  26 6 0 0 0 32 1 0 0 0 0 1 3 (2)		\$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$1  FPLE Rhode Island State Energy, L.P.  \$0  0  0  0  0  0  1  1  0  1	\$0  FPLE Rhode Island State Energy GP, Inc.  \$0  0  0  0  0  0  0  0  0  0  0  0  0	\$45  FPLE Rhode Island State Energy LP, LLC  \$33  26 6 0 0 0 0 32 1 0 0 0 1 0 1
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	\$45  Rhode Island Consolidated  \$33  26 6 0 0 0 32 1 0 0 0 0 1 3 (2)		\$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$1  FPLE Rhode Island State Energy, L.P.  \$0  0  0  0  0  0  1  1  0  1	FPLE Rhode Island State Energy GP, Inc.  \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$45  FPLE Rhode Island State Energy LP, LLC  \$33  26 6 0 0 0 32 1 0 0 0 0 1 0 1
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES NET INCOME (LOSS) RET. EARNINGS (DEF.) AT BEG. OF YEAR DEDUCT: Dividends	\$45  Rhode Island Consolidated  \$33  26 6 0 0 0 32 1 0 0 0 0 1 3 (2) 0 (2) 0 0 0		\$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	FPLE Rhode Island State Energy, L.P.  \$0 0 0 0 0 0 0 1 1 0 1 0 1 0 0 0 0 0 0	FPLE Rhode Island State Energy GP, Inc.  \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$45  FPLE Rhode Island State Energy LP, LLC  \$33  26 6 0 0 0 32 1 0 0 0 0 1 0 1 0 1 0 0 0 0 0 0 0 0 0
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES INCOME TAXES INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES NET INCOME (LOSS) RET. EARNINGS (DEF.) AT BEG. OF YEAR DEDUCT: Dividends Other	\$45  Rhode Island Consolidated  \$33  26 6 0 0 0 32 1 0 0 0 0 1 3 (2) 0 (2) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Elims	\$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$1  FPLE Rhode Island State Energy, L.P.  \$0  0  0  0  0  1  1  0  1  0  1  0  0  0	FPLE Rhode Island State Energy GP, Inc.  \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$45  FPLE Rhode Island State Energy LP, LLC  \$33  26 6 0 0 0 32 1 0 0 0 1 0 1 0 1 0 0 0 0 0 0 0 0 0 0
COMMITMENTS AND CONTINGENCIES TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)  INCOME STATEMENT  OPERATING REVENUES OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL Reserve for leveraged leases Equity in earnings of equity method investments Other-net Total other deductions - net INCOME BEFORE INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES NET INCOME (LOSS) RET. EARNINGS (DEF.) AT BEG. OF YEAR DEDUCT: Dividends	\$45  Rhode Island Consolidated  \$33  26 6 0 0 0 32 1 0 0 0 0 1 3 (2) 0 (2) 0 0 0	Elims	\$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	FPLE Rhode Island State Energy, L.P.  \$0 0 0 0 0 0 0 1 1 0 1 0 1 0 0 0 0 0 0	FPLE Rhode Island State Energy GP, Inc.  \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$45  FPLE Rhode Island State Energy LP, LLC  \$33  26 6 0 0 0 32 1 0 0 0 0 1 0 1 0 1 0 0 0 0 0 0 0 0 0

FPL ENERGY SEABROOK, LLC CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

(\$ Millions)				
ASSETS	Seabrook Consolidated	Elims	FPL Energy Seabrook, LLC	FPL Energy Seabrook, LLC - Plant
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$717	\$0	\$0	\$717
Nuclear fuel under capital lease - net	. 0	0	0	. 0
Construction work in progress	16	0	0	16
Less accumulated depr. & amort.	(3)	Õ	Õ	(3)
Total prop., plant and egptnet	730	0	0	730
CURRENT ASSETS		-	-	
Cash and cash equivalents	0	0	0	0
Customer receivables - net	3	0	0	3
Other receivables	66	0	1	65
Mat'ls., supplies & fossil fuel inv.	105	0	0	105
Deferred clause expenses	0	0	0	0
Other	24	0	0	24
Total current assets	198	0	1	197
OTHER ASSETS:				
Special use funds	229	0	0	229
Other investments	(229)	(945)	945	(229)
Other	238	0	0	238
Total other assets	238	(945)	945	238
TOTAL ASSETS	\$1,166	(\$945)	\$946	\$1,165
CAPITALIZATION				
Common shareholders' equity	\$976	(\$945)	\$953	\$968
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	976	(945)	953	968
CURRENT LIABILITIES	_	_	_	_
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	26 26	0	0	26 26
Total current liabilities	20	U	U	20
OTHER LIABILITIES AND DEFERRED CREDITS	(7)	0	(7)	0
Accumulated deferred income taxes  Def. regulatory credit - income taxes	(7) 0	0	(7) 0	0
Unamortized investment tax credits	0	0	0	0
	0	0	0	0
Storm and property insurance reserve Other	171	0	0	171
Total other liab. & def. credits	164	0	(7)	171
COMMITMENTS AND CONTINGENCIES	104	U	(1)	17.1
TOTAL CAPITALIZATION AND LIABILITIES	\$1,166	(\$945)	\$946	\$1,165
1017 L O. I. III LLZ (IIOI47 III D LI/DILITILO	Ψ1,100	(ΨΟ-ΤΟ)	Ψ3+0	ψ1,100

INCOME STATEMENT	Seabrook Consolidated	Elims	FPL Energy Seabrook, LLC	FPL Energy Seabrook, LLC - Plant
OPERATING REVENUES	\$63	\$0	\$1	\$62
OPERATING EXPENSES				
Fuel, purchased power & interchange	6	0	0	6
Other operations and maintenance	28	0	2	26
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	5	0	0	5 3
Taxes other than income taxes	3	0	0	
Total operating expenses	42	0	2	40
OPERATING INCOME	21	0	(1)	22
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0
Other-net	1	0	0	1
Total other deductions - net	1	0	0	1
INCOME BEFORE INCOME TAXES	22	0	(1)	23
INCOME TAXES	7	0	7	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE				
IN ACCOUNTING PRINCIPLE	15	0	(8)	23
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND				
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	15	0	(8)	23
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	Ó	0
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$15	\$0	(\$8)	\$23

FPL ENERGY UPTON WIND CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

(\$ IVIIIIONS)			-D				-D
	Upton Wind		FPL Energy Upton Wind				
ASSETS		Elims	I, LP	II, LP	III, LP	IV, LP	I GP, LLC
PROPERTY, PLANT AND EQUIPMENT	Consolidated	EIIIIS	I, LP	II, LP	III, LP	IV, LP	TGP, LLC
	<b>COO</b> 4	0.0	<b>CO4</b>	<b>CO4</b>	<b>CO4</b>	C44	<b>CO</b>
Elec. utility plant in ser. & other property	\$284	\$0	\$81	\$81	\$81	\$41	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0	0
Less accumulated depr. & amort.	(17)	0	(6)	(5)	(4)	(2)	0
Total prop., plant and eqptnet	267	0	75	76	77	39	0
CURRENT ASSETS							
Cash and cash equivalents	4	0	4	0	0	0	0
Customer receivables - net	1	0	1	0	0	0	0
Other receivables	(9)	0	0	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current assets	(4)	0	5	0	0	0	0
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	0	(273)	0	0	0	0	1
Other	7	Ó	3	2	1	1	0
Total other assets	7	(273)	3	2	1	1	1
TOTAL ASSETS	\$270	(\$273)	\$83	\$78	\$78	\$40	\$1
CAPITALIZATION	<b>V</b> =. 0	(42.0)	<del>400</del>	ψ. σ	ψ. σ	Ψ.0	Ψ.
Common shareholders' equity	\$214	(\$273)	\$78	\$78	\$78	\$40	\$1
Pref. stk. of FPL w/o sinking fund require.	0	(Ψ2/3)	0	0	0	0	0
Long-term debt	0	0	0	0	0	0	0
Total capitalization	214	(273)	78	78	78	40	1
CURRENT LIABILITIES	214	(213)	70	70	70	40	!
Commercial paper	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	4	0	4	0			
Accounts payable	0	•	4 0	•	0	0	0
Customers' deposits	-	0	-	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	1_	0	1	0	0	0	0
Total current liabilities	5	0	5	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	51	0	0	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total other liab. & def. credits	51	0	0	0	0	0	0
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	\$270	(\$273)	\$83	\$78	\$78	\$40	\$1
		. ,					

INCOME STATEMENT OPERATING REVENUES OPERATING EXPENSES	Upton Wind Consolidated \$14	Elims \$0	FPL Energy Upton Wind I, LP \$2	FPL Energy Upton Wind II, LP \$5	FPL Energy Upton Wind III, LP \$5	FPL Energy Upton Wind IV, LP \$2	FPL Energy Upton Wind I GP, LLC \$0
Fuel, purchased power & interchange	2	0	1	0	1	0	0
Other operations and maintenance	6	0	1	2	2	1	0
Restructuring and impairment charges	0	0	'n	0	0	'n	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	15	Ô	5	4	4	2	Ő
Taxes other than income taxes	1	0	0	1	0	0	0
Total operating expenses	24	0	7	7	7	3	Õ
OPERATING INCOME	(10)	0	(5)	(2)	(2)	(1)	0
OTHER INCOME (DEDUCTIONS):	(,		(-)	(-)	(-/	(.,	
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	10	0	0	0	0	0
Other-net	0	0	0	0	0	0	0
Total other deductions - net	0	10	0	0	0	0	0
INCOME BEFORE INCOME TAXES	(10)	10	(5)	(2)	(2)	(1)	0
INCOME TAXES	(11)	0	0	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE							
IN ACCOUNTING PRINCIPLE	1	10	(5)	(2)	(2)	(1)	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL							
AND							
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0	0	0	0
NET INCOME (LOSS)	1	10	(5)	(2)	(2)	(1)	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	(1)	0	(1)	0	0
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$1	\$10	(\$6)	(\$2)	(\$3)	(\$1)	\$0

FPL ENERGY UPTON WIND CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

ASSETS  PROPERTY DIANT AND FOLUDIENT	FPL Energy Upton Wind ILP, LLC	FPL Energy Upton Wind II GP, LLC	FPL Energy Upton Wind II LP, LLC	FPL Energy Upton Wind III GP, LLC	Upton Wind	Upton Wind	FPL Energy Jpton Wind IV LP, LLC
PROPERTY, PLANT AND EQUIPMENT Elec. utility plant in ser. & other property Nuclear fuel under capital lease - net Construction work in progress	\$0 0 0	\$0 0 0	\$0 0 0	\$0 0 0	\$0 0 0	\$0 0 0	\$0 0 0
Less accumulated depr. & amort. Total prop., plant and eqptnet CURRENT ASSETS Cash and cash equivalents	0	0 0	0	0 0	0	0 0	0 0
Customer receivables - net Other receivables Mat'ls., supplies & fossil fuel inv. Deferred clause expenses	0 (9) 0	0 0 0 0	0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0
Other Total current assets OTHER ASSETS:	0 (9)	0	0	0	0	0	0
Special use funds Other investments Other Total other assets	0 77 0 77	0 1 0 1 \$1	0 77 0 77	0 1 0 1 \$1	0 77 0 77	0 0 0 0	0 39 0 39
TOTAL ASSETS CAPITALIZATION Common shareholders' equity Pref. stk. of FPL w/o sinking fund require.	\$68 \$17 0 0	\$1 0	\$77 \$77 0 0	\$1 0 0	\$77 \$77 0 0	\$0 \$0 0	\$39 \$39 0
Long-term debt Total capitalization CURRENT LIABILITIES Commercial paper	17	0 1	77	1	77 0	0 0	39
Note payable Current maturities of long-term debt Accounts payable Customers' deposits	0 0 0	0 0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0
Accrued interest and taxes Deferred clause revenues Other Total current liabilities	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0
OTHER LIABILITIES AND DEFERRED CREDITS Accumulated deferred income taxes Def. regulatory credit - income taxes Unamortized investment tax credits	51 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0
Storm and property insurance reserve Other Total other liab. & def. credits COMMITMENTS AND CONTINGENCIES	0 0 51	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0
TOTAL CAPITALIZATION AND LIABILITIES  CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002	\$68	\$1	\$77	\$1	\$77	\$0	\$39
(\$ Millions)  INCOME STATEMENT	FPL Energy Upton Wind I LP, LLC	FPL Energy Upton Wind II GP, LLC	FPL Energy Upton Wind II LP, LLC	FPL Energy Upton Wind III GP, LLC	FPL Energy Upton Wind III LP, LLC	FPL Energy Upton Wind IV GP, LLC	FPL Energy Upton Wind IV LP, LLC
OPERATING REVENUES	\$0	\$0	\$	0 \$	0 \$0	\$0	\$0
OPERATING EXPENSES Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges	0 0 0	0 0 0		0	0 0 0 0	0	0
Merger-related Depreciation & amortization Taxes other than income taxes Total operating expenses	0 0 0 0	0 0 0 0		0 0 0	0 0 0 0 0 0 0 0	0 0	0 0 0
OPERATING INCOME OTHER INCOME (DEDUCTIONS): Interest charges Preferred stock dividends - FPL	0 0 0	0 0 0		0	0 0 0 0	) 0	0
Reserve for leveraged leases Equity in earnings of equity method investments Other-net Total other deductions - net	0 (5) 0 (5)	0 0 0 0	(2	2) 0	0 0 0 (2) 0 0 0 (2)	0 0	(1) 0
INCOME BEFORE INCOME TAXES INCOME TAXES INCOME BEFORE CUMULATIVE EFFECT OF A CHANGI IN ACCOUNTING PRINCIPLE	(5) (11)	0 0	(2	0	0 (2) 0 0 0 (2)	0 0	(1)
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES NET INCOME (LOSS)	0 6	0	(2	2)	0 0 0 (2)	) 0	(1)
RET. EARNINGS (DEF.) AT BEG. OF YEAR DEDUCT: Dividends Other	0 0 0	0 0 0		0	0 1 0 0 0 0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$6	\$0	(\$^				

ESI VANSYCLE PARTNERS, L.P. CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

(\$ Millions)					
ASSETS PROPERTY, PLANT AND EQUIPMENT	Vansycle Consolidated	Elims	ESI Vansycle Partners, L.P.	ESI Vansycle GP, Inc.	ESI Vansycle LP, Inc.
Elec. utility plant in ser. & other property	\$28	\$0	\$28	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0
Construction work in progress	0	0	0	0	0
		0	-	0	0
Less accumulated depr. & amort.	(6)	0	(6) 22	0	
Total prop., plant and eqptnet	22	U	22	U	0
CURRENT ASSETS	0	0	0	0	0
Cash and cash equivalents		0	0	0	
Customer receivables - net	1	0	1	0	0
Other receivables	(1)	0	0	-	(1)
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0
Other	0	0	0	0	0
Total current assets OTHER ASSETS:	0	0	1	0	(1)
Special use funds	0	0	0	0	0
Other investments	0	(23)	0	0	23
Other	0	` ó	0	0	0
Total other assets	0	(23)	0	0	23
TOTAL ASSETS	\$22	(\$23)	\$23	\$0	\$22
CAPITALIZATION	·	(+)	<del></del>	**	*
Common shareholders' equity	\$15	(\$23)	\$23	\$0	\$15
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0
Long-term debt	0	0	0	0	0
Total capitalization	15	(23)	23	0	15
CURRENT LIABILITIES		()		•	
Commercial paper	0	0	0	0	0
Note payable	Ö	Õ	0	Õ	Ö
Current maturities of long-term debt	0	0	0	0	0
Accounts payable	0	Õ	0	Õ	Ö
Customers' deposits	0	0	0	0	0
Accrued interest and taxes	0	Õ	0	Õ	Ö
Deferred clause revenues	0	0	0	0	0
Other	Ö	Ö	Ö	Õ	Ö
Total current liabilities	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS	Ŭ	v	v	Ŭ	·
Accumulated deferred income taxes	7	0	0	0	7
Def. regulatory credit - income taxes	0	0	Õ	0	0
Unamortized investment tax credits	0	0	0	0	0
Storm and property insurance reserve	Õ	Ö	Ő	0	Ö
Other	Ő	0	Ő	0	ő
Total other liab. & def. credits	7	0	0	0	7
COMMITMENTS AND CONTINGENCIES	ı	U	U	U	,
TOTAL CAPITALIZATION AND LIABILITIES	\$22	(\$23)	\$23	\$0	\$22
TO THE ON THE PROPERTY OF THE	ΨΖΖ	(ψ20)	Ψ23	ΨΟ	ΨΖΖ

CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)

	Vansycle		Vansycle Partners,	ESI Vansycle	ESI Vansycle
INCOME STATEMENT	Consolidated	Elims	L.P.	GP, Ínc.	LP, Ínc.
OPERATING REVENUES	\$4	\$0	\$4	\$0	\$0
OPERATING EXPENSES					
Fuel, purchased power & interchange	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0
Merger-related	0	0	0	0	0
Depreciation & amortization	2	0	2	0	0
Taxes other than income taxes	0	0	0	0	0
Total operating expenses	2	0	2	0	0
OPERATING INCOME	2	0	2	0	0
OTHER INCOME (DEDUCTIONS):					
Interest charges	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0
Equity in earnings of equity method investments	0	(1)	0	0	1
Other-net	(1)	(1)	0	0	0
Total other deductions - net	(1)	(2)	0	0	1
INCOME BEFORE INCOME TAXES	1	(2)	2	0	1
INCOME TAXES	(1)	0	0	0	(1)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE					
IN ACCOUNTING PRINCIPLE	2	(2)	2	0	2
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND					
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0	0
NET INCOME (LOSS)	2	(2)	2	0	2
RET. EARNINGS (DEF.) AT BEG. OF YEAR DEDUCT:	6	(4)	4	0	6
Dividends	0	0	0	0	0
Other	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$8	(\$6)	\$6	\$0	\$8

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ESI WEST TEXAS ENERGY LP, LLC CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

(\$ Millions)					
ASSETS	West Texas Consolidated	Elims	West Texas Wind Energy Partners, L.P.	ESI West Texas Energy, Inc.	ESI West Texas Energy LP, LLC
PROPERTY, PLANT AND EQUIPMENT	^	20	^		•
Elec. utility plant in ser. & other property	\$77	\$0	\$77	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0
Construction work in progress	0	0	0	0	0
Less accumulated depr. & amort.	(14)	0	(14)	0	0
Total prop., plant and eqptnet	63	0	63	0	0
CURRENT ASSETS			_	_	_
Cash and cash equivalents	0	0	0	0	0
Customer receivables - net	1	0	1	0	0
Other receivables	(3)	0	0	0	(3)
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0
Other	0	0	0	0	0
Total current assets	(2)	0	1	0	(3)
OTHER ASSETS:	0	0	0	0	0
Special use funds Other investments	0	0 (25)	0	0	25
Other	0	(25)	0	0	25 0
Total other assets	0	(25)	0	0	25
TOTAL ASSETS	\$61	(\$25)	\$64	\$0	\$22
CAPITALIZATION	φΟι	(φ23)	ΨO <del>4</del>	ΨΟ	ΨΖΖ
Common shareholders' equity	\$3	(\$25)	\$25	\$0	\$3
Pref. stk. of FPL w/o sinking fund require.	0	(Ψ23) 0	Ψ23	0	0
Long-term debt	36	0	36	Ö	ő
Total capitalization	39	(25)	61	0	3
CURRENT LIABILITIES	00	(20)	01	· ·	· ·
Commercial paper	0	0	0	0	0
Note payable	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0
Accounts payable	0	0	0	0	0
Customers' deposits	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0
Other	3	0	3	0	0
Total current liabilities	3	0	3	0	0
OTHER LIABILITIES AND DEFERRED CREDITS					
Accumulated deferred income taxes	19	0	0	0	19
Def. regulatory credit - income taxes	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0
Other	0	0	0	0	0
Total other liab. & def. credits	19	0	0	0	19
COMMITMENTS AND CONTINGENCIES	<b>.</b>		بر		
TOTAL CAPITALIZATION AND LIABILITIES	\$61	(\$25)	\$64	\$0	\$22

	West Texas		West Texas	West Texas	West Texas
INCOME STATEMENT	Consolidated	Elims	Wind Energy Partners, L.P.	Energy, Inc.	Energy LP, LLC
OPERATING REVENUES	\$6	\$0	,	\$0	\$0
OPERATING EXPENSES	ΨΟ	ΨΟ	ΨΟ	ΨΟ	ΨΟ
Fuel, purchased power & interchange	0	0	0	0	0
Other operations and maintenance	Ő	0	Ô	0	0
Restructuring and impairment charges	Ö	0	0	Õ	0
Merger-related	0	0	0	0	0
Depreciation & amortization	4	0	4	0	0
Taxes other than income taxes	2	0	2	0	0
Total operating expenses	6	0	6	0	0
OPERATING INCOME	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):					
Interest charges	(3)	0	(3)	0	0
Preferred stock dividends - FPL	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0
Equity in earnings of equity method investments	0	3	0	0	(3)
Other-net	0	0	0	0	0
Total other deductions - net	(3)	3	(3)	0	(3)
INCOME BEFORE INCOME TAXES	(3)	3	(3)	0	(3)
INCOME TAXES	(4)	0	0	0	(4)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE					
IN ACCOUNTING PRINCIPLE	1	3	(3)	0	1
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL					
AND	_	_	_	_	_
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0	0
NET INCOME (LOSS)	1	3	(3)	0	1
RET. EARNINGS (DEF.) AT BEG. OF YEAR	3	/	(6)	(2)	4
DEDUCT:	•		•	•	•
Dividends	0	0	0	0	0
Other	0	0	(0)	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$4	\$10	(\$9)	(\$2)	\$5

FPL ENERGY, LLC AND SUBSIDIARIES CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

(1 7)			FPL Energy				FPL Energy
	FPL Energy,			Power	BAC	Square	Project
	LLC		FPL Energy,	Marketing,	Investments	Lake	Management,
ASSETS	Consolidated	Elims	LLC	Inc.	Corp.	Holdings	Inc.
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$447	\$0	\$72	\$2	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	125	0	118	0	0	0	0
Less accumulated depr. & amort.	(44)	0	(5)	0	0	0	0
Total prop., plant and eqptnet	528	0	185	2	0	0	0
CURRENT ASSETS							
Cash and cash equivalents	(11)	0	(20)	10	0	0	0
Customer receivables - net	88	0	(5)	91	0	0	0
Other receivables	86	(34)	44	39	5	0	1
Mat'ls., supplies & fossil fuel inv.	3	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	81	0	4	71	0	0	0
Total current assets	247	(34)	23	211	5	0	1
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	4,122	(686)	4,724	0	80	0	0
Other	41	0	25	15	0	0	0
Total other assets	4,163	(686)	4,749	15	80	0	0
TOTAL ASSETS	\$4,938	(\$720)	\$4,957	\$228	\$85	\$0	\$1
CAPITALIZATION							
Common shareholders' equity	\$4,734	(\$686)	\$4,906	(\$44)	\$85	\$0	(\$1)
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0	0
Total capitalization	4,734	(686)	4,906	(44)	85	0	(1)
CURRENT LIABILITIES							
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	53	0	0	49	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	3	2	1	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	235	(36)	50	211	0	0	2
Total current liabilities	291	(34)	51	260	0	0	2
OTHER LIABILITIES AND DEFERRED CREDITS	(440)	0	•	2	0	0	0
Accumulated deferred income taxes	(118)	0	0	3	0	0	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0 31	0	0	0 9	0	_	0
Other		0	0	12	0	0	0
Total other liab. & def. credits COMMITMENTS AND CONTINGENCIES	(87)	U	U	12	U	U	U
TOTAL CAPITALIZATION AND LIABILITIES	\$4,938	(\$720)	\$4,957	\$228	\$85	\$0	\$1
1017 E ON TIALIZATION AND LIABILITIES	Ψ+,σου	(Ψ120)	Ψ <del>-</del> ,337	ΨΖΖΟ	ΨΟΟ	φυ	ψı

(\$ Millions)  INCOME STATEMENT	FPL Energy, LLC Consolidated	Elims	FPL Energy, LLC	FPL Energy Power Marketing, Inc.	BAC Investments Corp.	Square Lake Holdings	FPL Energy Project Management, Inc.
OPERATING REVENUES OPERATING EXPENSES	\$689	(\$474)	\$0	\$1,041	\$0	\$0	\$1
Fuel, purchased power & interchange	591	(470)	0	1,032	0	0	0
Other operations and maintenance	119	(3)	58	22	0	0	6
Restructuring and impairment charges	103	(3)	102	0	0	0	1
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	14	0	3	0	0	0	0
Taxes other than income taxes	7	0	0	3	0	0	0
Total operating expenses	834	(473)	163	1,057	0	0	7
OPERATING INCOME	(145)	(1)	(163)	(16)	0	0	(6)
OTHER INCOME (DEDUCTIONS):	(143)	(1)	(103)	(10)	U	U	(0)
Interest charges	(55)	0	(55)	0	0	0	0
Preferred stock dividends - FPL	Ó	0	Ó	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	(15)	0	(15)	0	0	0	0
Other-net	27	1	17	10	6	(3)	(2)
Total other deductions - net	(43)	1	(53)	10	6	(3)	(2)
INCOME BEFORE INCOME TAXES	(188)	0	(216)	(6)	6	(3)	(8)
INCOME TAXES	`(81)	0	`(96)	ĺź	2	(2)	(3)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE	, ,		, ,			` ,	( )
IN ACCOUNTING PRINCIPLE	(107)	0	(120)	(8)	4	(1)	(5)
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL	, ,		, ,	` ,		` ,	( )
AND							
OTHER INTANG. ASSETS," NET OF INC. TAXES OF	(200)	0	0	0	0	0	0
(\$128)							
NET INCOME (LOSS)	(307)	0	(120)	(8)	4	(1)	(5)
RET. EARNINGS (DEF.) AT BEG. OF YEAR	(193)	0	(209)	(19)	14	0	(7)
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$500)	\$0	(\$329)	(\$27)	\$18	(\$1)	(\$12)

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FPL ENERGY, LLC AND SUBSIDIARIES CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

	Blytne	Maina
	Project	Maine Final
ASSETS	Management LLC	Consolidated
PROPERTY, PLANT AND EQUIPMENT	LLC	Consolidated
	\$0	\$373
Elec. utility plant in ser. & other property	• •	* * * * * * * * * * * * * * * * * * * *
Nuclear fuel under capital lease - net	0	0 7
Construction work in progress	0	•
Less accumulated depr. & amort.	0	(39) 341
Total prop., plant and eqptnet	U	341
CURRENT ASSETS	0	(4)
Cash and cash equivalents	0	(1)
Customer receivables - net	0	2
Other receivables	0	31
Mat'ls., supplies & fossil fuel inv.	0	3
Deferred clause expenses	0	0
Other	0	6
Total current assets	0	41
OTHER ASSETS:	•	•
Special use funds	0	0
Other investments	0	4
Other	0	1
Total other assets	0	5
TOTAL ASSETS	\$0	\$387
CAPITALIZATION		0.17.1
Common shareholders' equity	\$0	\$474
Pref. stk. of FPL w/o sinking fund require.	0	0
Long-term debt	0	0
Total capitalization	0	474
CURRENT LIABILITIES	•	•
Commercial paper	0	0
Note payable	0	0
Current maturities of long-term debt	0	0
Accounts payable	0	4
Customers' deposits	0	0
Accrued interest and taxes	0	0
Deferred clause revenues	0	0
Other	0	8
Total current liabilities	0	12
OTHER LIABILITIES AND DEFERRED CREDITS	•	(101)
Accumulated deferred income taxes	0	(121)
Def. regulatory credit - income taxes	0	0
Unamortized investment tax credits	0	0
Storm and property insurance reserve	0	0
Other	0	22
Total other liab. & def. credits	0	(99)
COMMITMENTS AND CONTINGENCIES	**	<b>000</b>
TOTAL CAPITALIZATION AND LIABILITIES	\$0	\$387

CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)

Project Maine Management Final INCOME STATEMENT LĽC Consolidated OPERATING REVENUES \$0 \$121 **OPERATING EXPENSES** Fuel, purchased power & interchange Other operations and maintenance Restructuring and impairment charges 0 0 36 0 0 0 Merger-related 0 Depreciation & amortization 0 11 Taxes other than income taxes 0 Total operating expenses OPERATING INCOME 80 0 0 41 OTHER INCOME (DEDUCTIONS): 0 0 Interest charges 0 Preferred stock dividends - FPL 0 Reserve for leveraged leases 0 0 0 Equity in earnings of equity method investments 0 (2) (2) 39 Total other deductions - net INCOME BEFORE INCOME TAXES INCOME TAXES 16 INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE 23 CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF 0 (200)(\$128) NET INCOME (LOSS) (177)RET. EARNINGS (DEF.) AT BEG. OF YEAR 0 28 DEDUCT: Dividends 0 0 Other 0 0 RET. EARNINGS (DEF.) AT END OF YEAR \$0 (\$149)

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FPL ENERGY MAINE, INC. CONSOLIDATING BALANCE SHEET **DECEMBER 31, 2002** 

AND

Dividends

Other

INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL

OTHER INTANG. ASSETS," NET OF INC. TAXES OF

(\$128) NET INCOME (LOSS) RET. EARNINGS (DEF.) AT BEG. OF YEAR

RET. EARNINGS (DEF.) AT END OF YEAR

DECEMBER 31, 2002							
(\$ Millions)	Maine		FPL Energy	FPL Energy	FPL Energy	FPL Energy	FPL Energy
100570	Final		Wyman	Wyman IV	Mason	Cape,	Maine,
ASSETS PROPERTY, PLANT AND EQUIPMENT	Consolidated	Elims	LLC	LLC	LLC	LLC	Inc.
Elec. utility plant in ser. & other property	\$373	\$0	\$39	\$74	\$0	\$1	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	7	0	1	2	0	0	0
Less accumulated depr. & amort.	(39) 341	0	(7) 33	(14) 62	0	0	0
Total prop., plant and eqptnet CURRENT ASSETS	341	U	33	02	U	ı	U
Cash and cash equivalents	(1)	0	0	0	0	0	(1)
Customer receivables - net	2	0	0	2	0	0	0
Other receivables	31	1	1	4	0	0	24
Mat'ls., supplies & fossil fuel inv. Deferred clause expenses	3 0	0	0	2	1 0	0	0
Other	6	0	0	4	0	0	0
Total current assets	41	1	1	12	1	Ö	23
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments Other	4 1	(315) 0	0	0	0	0	315 1
Total other assets	5	(315)	0	0	0	0	316
TOTAL ASSETS	\$387	(\$314)	\$34	\$74	\$1	\$1	\$339
CAPITALIZATION							
Common shareholders' equity	\$474	(\$315)	\$29	\$69	(\$14)	\$1	\$460
Pref. stk. of FPL w/o sinking fund require. Long-term debt	0	0	0	0	0	0	0
Total capitalization	474	(315)	29	69	(14)	1	460
CURRENT LIABILITIES		, ,			. ,		
Commercial paper	0	0	0	0	0	0	0
Note payable Current maturities of long-term debt	0	0	0	0	0	0	0 0
Accounts payable	4	0	3	0	0	0	0
Customers' deposits	Ö	Ö	0	0	Ö	Ö	Ö
Accrued interest and taxes	0	1	0	0	0	0	(1)
Deferred clause revenues	0	0	0	0	0	0	0
Other Total current liabilities	8 12	0 1	0	4	0	0	1 0
OTHER LIABILITIES AND DEFERRED CREDITS	12		3	7	U	U	O
Accumulated deferred income taxes	(121)	0	0	0	0	0	(121)
Def. regulatory credit - income taxes	Ó	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve Other	0 22	0	0 2	0	0 15	0	0
Total other liab. & def. credits	(99)	0	2	1	15	0	(121)
COMMITMENTS AND CONTINGENCIES	()						( )
TOTAL CAPITALIZATION AND LIABILITIES	\$387	(\$314)	\$34	\$74	\$1	\$1	\$339
CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002							
(\$ Millions)							
	Maine		FPL Energy	FPL Energy	FPL Energy	FPL Energy	FPL Energy
INCOME STATEMENT	Final Consolidated	Elims	Wyman LLC	Wyman IV LLC	Mason LLC	Cape, LLC	Maine, Inc.
OPERATING REVENUES	\$121	\$0	\$11	\$22	\$3	\$1	\$26
OPERATING EXPENSES	¥ ·= ·	Ų.	<b>.</b>	<b>*</b>	Ų.	Ψ.	420
Fuel, purchased power & interchange	29	0	4	9	0	0	16
Other operations and maintenance	36	0	4	7	2	1	3
Restructuring and impairment charges Merger-related	0	0	0	0	0	0	0 0
Depreciation & amortization	11	0	2	4	0	0	0
Taxes other than income taxes	4	0	1	2	0	0	0
Total operating expenses	80	0	11	22	2	1	19
OPERATING INCOME	41	0	0	0	1	0	7
OTHER INCOME (DEDUCTIONS): Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	298	0	0	0	0	(298)
Other-net	(2)	0	(2)	(3)	0	0	(206)
Total other deductions - net INCOME BEFORE INCOME TAXES	(2) 39	298 298	(2) (2)	(3) (3)	0	0	(296) (289)
INCOME TAXES	16	0	0	0	Ö	0	(112)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE		_	-	-	_	-	` '

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FPL ENERGY MAINE, INC. CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

(\$ Millions)	FPL Energy	FPL Energy	
	Maine	Spruce	
	Operating	Point	Maine 1
ASSETS	Services LLC	LLC	Consol
PROPERTY, PLANT AND EQUIPMENT	GETVICES ELO	LLO	CONSO
Elec. utility plant in ser. & other property	\$0	\$0	\$259
Nuclear fuel under capital lease - net	0	0	Ψ <b>2</b> 39
Construction work in progress	0	0	4
Less accumulated depr. & amort.	0	0	(18)
Total prop., plant and eqptnet	0	0	245
CURRENT ASSETS	U	U	240
Cash and cash equivalents	0	0	0
Customer receivables - net	0	0	0
Other receivables	0	0	1
Mat'ls., supplies & fossil fuel inv.	0	0	0
Deferred clause expenses	0	0	0
Other	0	0	2
Total current assets	0	0	3
OTHER ASSETS:	U	U	3
Special use funds	0	0	0
Other investments	0	0	4
Other	0	0	0
Total other assets	0	0	4
TOTAL ASSETS	\$0	\$0	\$252
CAPITALIZATION	Φ0	φU	\$252
	(C1)	<b>C</b> O	\$245
Common shareholders' equity	(\$1)	\$0 0	• -
Pref. stk. of FPL w/o sinking fund require.	0	0	0
Long-term debt Total capitalization		0	245
CURRENT LIABILITIES	(1)	U	243
	0	0	0
Commercial paper Note payable	0	0	0
			0
Current maturities of long-term debt	0	0	1
Accounts payable			0
Customers' deposits Accrued interest and taxes	0	0	0
Deferred clause revenues	0	0	0
Other	1	0	2
			3
Total current liabilities OTHER LIABILITIES AND DEFERRED CREDITS	1	0	3
	0	0	0
Accumulated deferred income taxes	0	0	0
Def. regulatory credit - income taxes		-	
Unamortized investment tax credits	0	0	0
Storm and property insurance reserve		0	
Other	0	0	4
Total other liab. & def. credits COMMITMENTS AND CONTINGENCIES	0	0	4
TOTAL CAPITALIZATION AND LIABILITIES	\$0	\$0	\$252
TOTAL CAPITALIZATION AND LIABILITIES	\$0	Φ0	φ252

INCOME STATEMENT	FPL Energy Maine Operating Services LLC	FPL Energy Spruce Point LLC	Maine 1 Consol
OPERATING REVENUES	\$0	\$0	\$58
OPERATING EXPENSES			
Fuel, purchased power & interchange	0	0	0
Other operations and maintenance	0	0	19
Restructuring and impairment charges	0	0	0
Merger-related	0	0	0
Depreciation & amortization	0	0	5
Taxes other than income taxes	0	0	1
Total operating expenses	0	0	25
OPERATING INCOME	0	0	33
OTHER INCOME (DEDUCTIONS):			
Interest charges	0	0	0
Preferred stock dividends - FPL	0	0	0
Reserve for leveraged leases	0	0	0
Equity in earnings of equity method investments	0	0	0
Other-net	0	0	1
Total other deductions - net	0	0	1
INCOME BEFORE INCOME TAXES	0	0	34
INCOME TAXES	0	0	128
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	0	0	(04)
	0	U	(94)
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND			
OTHER INTANG. ASSETS," NET OF INC. TAXES OF	0	0	(200)
(\$128)			( /
NET INCOME (LOSS)	0	0	(294)
RET. EARNINGS (DÉF.) AT BEG. OF YEAR	(2)	0	<b>`11</b> 1
DEDUCT:	* *		
Dividends	0	0	0
Other	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$2)	\$0	(\$183)

FPL ENERGY MAINE, INC. CONSOLIDATING BALANCE SHEET DECEMBER 31, 2002 (\$ Millions)

(Chimoto)	Maine 1		Kennebec Hydro Resources,	FPL Energy Maine Hydro
ASSETS	Consol	Elims	Inc.	LLC
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$259	\$0	\$0	\$259
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	4	0	0	4
Less accumulated depr. & amort.	(18)	0	0	(18)
Total prop., plant and egptnet	245	0	0	245
CURRENT ASSETS				
Cash and cash equivalents	0	0	0	0
Customer receivables - net	0	0	0	0
Other receivables	1	0	0	1
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	2	0	0	2
Total current assets	3	0	0	3
OTHER ASSETS:				
Special use funds	0	0	0	0
Other investments	4	6	0	(2)
Other	0	0	0	0
Total other assets	4	6	0	(2)
TOTAL ASSETS	\$252	\$6	\$0	\$246
CAPITALIZATION	0045		00	0000
Common shareholders' equity	\$245	\$6	\$0	\$239
Pref. stk. of FPL w/o sinking fund require.	0 0	0	0	0
Long-term debt Total capitalization	245	6	0	239
CURRENT LIABILITIES	240	O	U	239
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	1	0	0	1
Customers' deposits	0	0	0	0
Accrued interest and taxes	Ö	Õ	0	Ö
Deferred clause revenues	0	0	0	0
Other	2	0	0	2
Total current liabilities	3	0	0	3
OTHER LIABILITIES AND DEFERRED CREDITS				
Accumulated deferred income taxes	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	4	0	0	4
Total other liab. & def. credits	4	0	0	4
COMMITMENTS AND CONTINGENCIES				
TOTAL CAPITALIZATION AND LIABILITIES	\$252	\$6	\$0	\$246

CONSOLIDATING STATEMENTS OF INCOME AND RETAINED EARNINGS DECEMBER 31, 2002 (\$ Millions)

INCOME STATEMENT	Maine 1 Consol	Elims	Hydro Resources, Inc.	Maine Hydro LLC
OPERATING REVENUES	\$58	\$0	\$0	\$58
OPERATING EXPENSES				
Fuel, purchased power & interchange	0	0	(1)	. 1
Other operations and maintenance	19	0	0	19
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	5	0	0	5
Taxes other than income taxes	1	0	0	1
Total operating expenses	25	0	(1)	26
OPERATING INCOME	33	0	1	32
OTHER INCOME (DEDUCTIONS):	0	0	0	0
Interest charges Preferred stock dividends - FPL	0	0	0	0
	0 0	0 0	0	0
Reserve for leveraged leases Equity in earnings of equity method investments	0	0	0	0
Other-net	1	0	0	1
Total other deductions - net	1	0	0	1
INCOME BEFORE INCOME TAXES	34	0	1	33
INCOME TAXES	128	0	0	128
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE	120	Ŭ	ŭ	120
IN ACCOUNTING PRINCIPLE	(94)	0	1	(95)
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL	(0.)	ŭ	•	(00)
AND				
OTHER INTANG. ASSETS," NET OF INC. TAXES OF	(200)	0	0	(200)
(\$128)	( /			( /
NET INCOME (LOSS)	(294)	0	1	(295)
RET. EARNINGS (DÉF.) AT BEG. OF YEAR	`111́	0	5	`106
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$183)	\$0	\$6	(\$189)

Kennebec

FPL Energy