May 21, 2007

Mr. Jeffrey N. Boyer President and Chief Financial Officer Michaels Stores, Inc. 8000 Bent Branch Drive Irving, Texas 75063

RE: Michaels Stores, Inc.

Form 10-K for Fiscal Year Ended January 28, 2006

Filed March 30, 2006

Form 10-Q for Fiscal Quarter Ended April 29, 2006

File No. 1-9338

Dear Mr. Boyer:

We have completed our review of your Form 10-K and related filings and have no further comments at this time.

Sincerely,

Michael Moran Branch Chief