

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549-7010

Mail Stop 3010

August 27, 2009

VIA USMAIL and FAX (760) 741-2235

Paul M. Meurer Executive Vice President, Chief Financial Officer and Treasurer Realty Income Corporation 600 La Terraza Boulevard Escondido, California 92025-3873

Re: Realty Income Corporation

Form 10-K

Filed February 12, 2009 File No. 001-13374 Definitive 14A

Filed March 23, 2009 File No. 001-13374

Dear Mr. Meurer:

We have completed our review of your above-referenced filings and have no further comments at this time.

Sincerely,

Karen J. Garnett Assistant Director