UNITED STATES SECURITIES AND EXCHANGE COMMISSION October 6, 2008

ORDER GRANTING CONFIDENTIAL TREATMENT UNDER THE SECURITIES EXCHANGE ACT OF 1934

Cendant Corporation File No. 1-10308 - CF#17585

Cendant Corporation submitted an application under Rule 24b-2 requesting confidential treatment for information it excluded from the Exhibit to a Form 10-Q filed on November 2, 2005.

Based on representations by Cendant Corporation that this information qualifies as confidential commercial or financial information under the Freedom of Information Act, 5 U.S.C. 552(b)(4), the Division of Corporation Finance has determined not to publicly disclose it. Accordingly, excluded information from the following exhibit will not be released to the public for the time period specified:

Exhibit 10.3

through October 6, 2008

For the Commission, by the Division of Corporation Finance, pursuant to delegated authority:

Michael McTiernan Special Counsel