## UNITED STATES SECURITIES AND EXCHANGE COMMISSION March 14, 2016

## ORDER GRANTING CONFIDENTIAL TREATMENT UNDER THE SECURITIES EXCHANGE ACT OF 1934

## **VBI Vaccines Inc.**

File No. 005-18188 - CF#33383

VBI Vaccines Inc. submitted an application under Rule 24b-2 requesting confidential treatment for information it excluded from the Exhibits to a Form 10-K filed on February 26, 2016.

Based on representations by VBI Vaccines Inc. that this information qualifies as confidential commercial or financial information under the Freedom of Information Act, 5 U.S.C. 552(b)(4), the Division of Corporation Finance has determined not to publicly disclose it. Accordingly, excluded information from the following exhibit(s) will not be released to the public for the time period(s) specified:

Exhibit 10.28 through February 8, 20126

For the Commission, by the Division of Corporation Finance, pursuant to delegated authority:

Brent J. Fields Secretary