



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

September 21, 2011

Via E-mail

Mr. Mark Fetting  
Chief Executive Officer  
Legg Mason, Inc.  
100 International Drive  
Baltimore, MD 21202

**Re: Legg Mason, Inc.  
Form 10-K for the Fiscal Year Ended March 31, 2011  
Filed May 27, 2011  
Definitive Proxy Statement on Schedule 14A  
Filed June 16, 2011  
Form 10-Q for the Fiscal Quarter Ended June 30, 2011  
Filed August 8, 2011  
File No. 001-08529**

Dear Mr. Fetting:

We have completed our review of your filings. We remind you that our comments or changes to disclosure in response to our comments do not foreclose the Commission from taking any action with respect to the company or the filings and the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States. We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filings to be certain that the filings include the information the Securities Exchange Act of 1934 and all applicable rules require.

Sincerely,

/s/ Craig Slivka, for

Pamela Long  
Assistant Director