

**GAMCO**  
ASSET MANAGEMENT

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November 20, 2014

The Corporate Governance and Nominating Committee  
C/O Mr. Gregory W. Branning  
Corporate Secretary  
Myers Industries, Inc.  
1293 South Main Street  
Akron, OH 44301

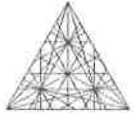
**Re: Shareholder Proposal**

Dear Mr. Branning:

I am enclosing on behalf of GAMCO Asset Management Inc. ("GAMCO"), a shareholder proposal and supporting statement. Under Rule 14a-8 of the Securities Exchange Act of 1934, I am requesting that Myers Industries, Inc. ("Myers" or "the Company") include the proposal in its proxy statement for the 2015 Annual Meeting of Shareholders. GAMCO is proposing a resolution that urges the shareholders to vote to request that the Board of Directors take the necessary steps to ensure that the Company does not engage in a transaction, either through acquisition of assets, stock or otherwise, by which the Company would acquire an operating business, until the Company completes the sale of the Company's Lawn & Garden Segment and returns 50% of its cash flow to shareholders. The cash flow should be returned to shareholders within two years following the completion of the sale of the Company's Lawn & Garden Segment.

Currently, GAMCO beneficially owns approximately 4,609,849 shares of the Company's Common Stock. According to our information, this represents 14.63% of the outstanding Common Stock. Attached as Exhibit A are Amendments 40 through 44 to our Schedule 13D, dated April 12, 2013 through November 13, 2014. These schedules substantiate that GAMCO has been the beneficial owner of at least \$2,000 in market value or 1% of the voting securities of Myers since prior to November 19, 2013. These and all other amendments to the Schedule 13D of GAMCO are readily available in the EDGAR database on the web site of the Securities and Exchange Commission, [www.sec.gov](http://www.sec.gov).

I have enclosed a certification on behalf of GAMCO. It attests that GAMCO has been a beneficial owner of at least \$2,000 in market value or 1% of the common stock from November 19, 2013 to the present. It also certifies that GAMCO intends to continue to hold beneficial ownership of such voting securities through the date on which Myers holds its 2015 annual meeting.



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We appreciate your consideration of this request. If you require any additional information, please do not hesitate to contact me at (914) 921-7733.

Sincerely,

George Maldonado  
Director of Proxy Voting Services

Enclosure(s)

## **SHAREHOLDER PROPOSAL**

*RESOLVED, that the shareholders of Myers Industries, Inc. (the "Company") request that the Board of Directors take the necessary steps to ensure that the Company does not engage in a transaction, either through acquisition of assets, stock or otherwise, by which the Company would acquire an operating business, until the Company completes the sale of the Company's Lawn & Garden Segment and returns 50% of its cash flow to shareholders. The cash flow should be returned to shareholders within two years following the completion of the sale of the Company's Lawn & Garden Segment.*

## **SUPPORTING STATEMENT**

It has been our belief for a number of years, and it continues to be our belief, that the Company's stock is worth more than its market price. Based on our internal analysis, we believe that the private market value of the Company's operations is higher than the current market price.

Management's actions to date have not narrowed the gap between the private value of the Company and its public market price. Instead, acquisitions have limited the Company's financial flexibility.

We believe that the Company should not make acquisitions until the Company completes the sale of its Lawn & Garden Segment and within two years of its completion returns 50% of its cash flow to shareholders, preferably through stock buybacks.

**WE URGE ALL SHAREHOLDERS TO VOTE "FOR" THIS PROPOSAL**



Exhibit A.

Amendment numbers 40, 41, 42, 43, and 44 to Schedule 13D, filed on April 12, 2013, March 17, 2014, May 6, 2014, August 8, 2014, and November 13, 2014 respectively (complete filings available on EDGAR).