### Exhibit 99.1

## **NEWS RELEASE**

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#### FOR IMMEDIATE RELEASE

# STAGE STORES TO PRESENT AT THE 26<sup>th</sup> ANNUAL PIPER JAFFRAY CONSUMER CONFERENCE

HOUSTON, TX, May 31, 2006 - Stage Stores, Inc. (NYSE: SSI) announced today that management will make a presentation at the 26<sup>th</sup> Annual Piper Jaffray Consumer Conference on Tuesday, June 6, 2006, at 2:30 p.m. Eastern Time. The conference is being held at the New York Palace Hotel in New York City.

A live webcast of the presentation will be available. To access the webcast, log on to the Company's web site at <a href="www.stagestores.com">www.stagestores.com</a> and then click on Investor Relations, then Webcasts, then the webcast link. A replay of the presentation will be available online for approximately 30 days.

Stage Stores, Inc. brings nationally recognized brand name apparel, accessories, cosmetics and footwear for the entire family to small and mid-size towns and communities through 561 stores located in 31 states. The Company operates under the Stage, Bealls and Palais Royal names throughout the South Central states, and under the Peebles name throughout the Midwestern, Southeastern, Mid-Atlantic and New England states. On February 27, 2006, the Company purchased B.C. Moore & Sons, Inc., and acquired 78 retail locations in the Southeast. The Company currently plans to convert 69 of the acquired stores to its Peebles name and format, in phases, beginning in early August. The remaining 9 locations will be closed. For more information about Stage Stores, visit the Company's web site at www.stagestores.com.