



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

July 9, 2024

Tetsuya Yonehana  
Chief Financial Officer  
Mitsubishi UFJ Financial Group, Inc.  
7-1, Marunouchi 2-chome  
Chiyoda-ku, Tokyo 100-8330

**Re: Mitsubishi UFJ Financial Group, Inc.  
Form 20-F for the Fiscal Year Ended March 31, 2023  
Response Dated March 5, 2024  
File No. 000-54189**

Dear Tetsuya Yonehana:

We have reviewed your March 5, 2024 response to our comment letter and have the following comment.

Please respond to this letter within ten business days by providing the requested information or advise us as soon as possible when you will respond. If you do not believe a comment applies to your facts and circumstances, please tell us why in your response.

After reviewing your response to this letter, we may have additional comments. Unless we note otherwise, any references to prior comments are to comments in our February 21, 2024 letter.

Form 20-F for the Fiscal Year Ended March 31, 2023

Note 2. Business Developments - Sale of MUFG Union Bank, page F-26

1. Please refer to prior comment 2. We have considered the information provided in your response and a call on April 24, 2024. We object to your policy characterized as “the elimination of the differences in reporting periods” in which you directly adjusted shareholders’ equity and the August 31, 2022, carrying value of MUFG Union Bank’s assets and liabilities in order to reflect MUFG Union Bank’s financial results for the three months ending November 30, 2022 for both the transferred and sold assets and liabilities. Please restate your financial statements and related disclosures or tell us why a restatement is not required.

July 9, 2024

Page 2

Please contact Ben Phippen at 202-551-3697 or Michael Volley at 202-551-3437 if you have questions.

Sincerely,

Division of Corporation Finance  
Office of Finance