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**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**Form 8-K**

**Current Report Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934**

Date of Report (date of earliest event reported): April 30, 2002

**MAXXAM INC.**

(Exact name of Registrant as Specified in its Charter)

**Delaware**

(State or other jurisdiction of incorporation)

**1-3924**

(Commission File Number)

**95-2078752**

(I.R.S. Employer Identification Number)

**5847 San Felipe, Suite 2600  
Houston, Texas**  
(Address of Principal Executive Offices)

**77057**  
(Zip Code)

Registrant's telephone number, including area code: **(713) 975-7600**

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**Item 4. Changes in Registrant's Certifying Accountant.**

The Audit Committee of MAXXAM Inc. (the "Company") annually considers and recommends to the Board of Directors of the Company the selection of the Company's independent public accountants. As recommended by the Audit Committee, the Board of Directors on April 30, 2002, decided to no longer engage Arthur Andersen LLP ("Andersen") as the Company's independent public accountants and engaged Deloitte & Touche LLP to serve as the Company's independent public accountants effective immediately.

Andersen's reports on the Company's consolidated financial statements for the fiscal years ended December 31, 2001 and 2000 did not contain an adverse opinion or disclaimer of opinion, nor were they qualified or modified as to uncertainty, audit scope or accounting principles. Andersen's report on the consolidated financial statements of the Company for the year ended December 31, 2001, did, however, include an emphasis of matter report modification regarding the filing by Kaiser Aluminum Corporation (a majority owned subsidiary of the Company) for reorganization under Chapter 11 of the United States Bankruptcy Code and the related impact of that event on the Company's consolidated financial statements.

During the Company's fiscal years ended December 31, 2001 and 2000 and through the date hereof, there were no disagreements with Andersen on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure which, if not resolved to Andersen's satisfaction, would have caused them to make reference to the subject matter in connection with their reports on the Company's consolidated financial statements and schedule for such years; and there were no reportable events, as listed in Item 304(a)(1)(v) of Regulation S-K.

The Company provided Andersen with a copy of the foregoing disclosures. Attached as Exhibit 16 is a copy of Andersen's letter stating its agreement with such statements.

During the Company's fiscal years ended December 31, 2001 and 2000 and through the date hereof, the Company did not consult Deloitte & Touche LLP with respect to the application of accounting principles to a specified transaction, either completed or proposed, or the type of the audit opinion that might be rendered on the Company's consolidated financial statements, or any other matters or reportable events listed in Items 304(a)(2)(i) and (ii) of Regulation S-K.

**Item 7. Financial Statements and Exhibits.**

(c) Exhibits. The following exhibit is filed with this report:

<u>Exhibit</u>	<u>Description</u>
16	Letter from Arthur Andersen LLP to the Securities and Exchange Commission dated May2, 2002

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MAXXAM INC.**  
(Registrant)

Date: May 2, 2002

By: /s/ Bernard L. Birkel  
Bernard L. Birkel  
Secretary

**EXHIBIT INDEX**

Exhibit 16      Letter from Arthur Andersen LLP to the Securities and Exchange Commission dated May 2, 2002