

May 13, 2010

VIA U.S. MAIL AND FAX (609)716-8255

Mr. Peter M. Pizza
Vice President and Chief Financial Officer, Principal Financial Officer and Principal Accounting Officer
Amrep Corporation
300 Alexander Park, Suite 204
Princeton, New Jersey, 08540

**Re: Amrep Corporation
Form 10-KSB for the year ended April 30, 2009
Form 10-Q for the quarterly period ended January 31, 2010
File No. 001-04705**

Dear Mr. Pizza:

We have completed our review of your Form 10-K and related filings and do not, at this time, have any further comments.

Sincerely,

Kevin Woody
Accounting Branch Chief