11. Statement re computation of per share earnings

|  | Second Quarter Ended March 31, |  |  |  | Six Months Ended March 31, |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 2002 |  | 2001 |  | 2002 |  | 2001 |
| Net (loss) income in thousands | \$ | $(1,309)$ | \$ | 5,112 | \$ | $(2,943)$ | \$ | 12,013 |
| Weighted average shares outstanding |  | 11,256 |  | 5,812,575 |  | 673,199 |  | 15,700,595 |
| Assumed exercise of stock options, weighted average of incremental shares |  | - |  | 707,713 |  | - |  | 790,396 |
| Assumed purchase of stock under stock purchase plan, weighted average |  | - |  | 79,196 |  | - |  | 88,590 |
| Diluted shares - adjusted weighted-average shares and assumed conversions | 15,711,256 |  | 16,599,484 |  | 15,673,199 |  | 16,579,581 |  |
| Basic (loss) earning per share | \$ | (0.08) | \$ | 0.32 | \$ | (0.19) | \$ | 0.77 |
| Diluted (loss) earnings per share | \$ | (0.08) | \$ | 0.31 | \$ | (0.19) | \$ | 0.72 |

