FORM 8-K SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): January 21, 2004

KAISER ALUMINUM & CHEMICAL CORPORATION

(Exact name of Registrant as Specified in its Charter)

Delaware

(State or other jurisdiction of incorporation)

1-3605

(Commission File Number)

94-0928288

(I.R.S. Employer Identification Number)

5847 San Felipe, Suite 2500 Houston, Texas (Address of Principal Executive Offices)

77057-3268 (Zip Code)

(713) 267-3777 (Registrant's telephone number, including area code)

Item 5. Other Events

On January 21, 2004, Kaiser Aluminum & Chemical Corporation issued a press release in the form attached hereto as Exhibit 99.1, which press release is incorporated herein by reference.

- Item 7. Financial Statements and Exhibits
 - (c) Exhibits

*Exhibit 99.1: Press release dated January 21, 2004

Dated: January 21, 2004

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KAISER ALUMINUM & CHEMICAL CORPORATION (Registrant)

| By: | |
|-----|-------------------------------|
| | Daniel D. Maddox |
| | Vice President and Controller |

^{*} Included with this filing

EXHIBIT INDEX

Exhibit 99.1: Press release dated January 21, 2004