

Exhibit 12(a)

**FPL GROUP, INC. AND SUBSIDIARIES
COMPUTATION OF RATIO OF EARNINGS TO FIXED CHARGES**

	Years Ended December 31,				
	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
	(millions of dollars)				
Earnings, as defined:					
Income before cumulative effect of changes in accounting principles	\$ 893	\$ 695	\$ 781	\$ 704	\$ 697
Income taxes	368	244	379	336	323
Fixed charges included in the determination of net income, as below	397	328	337	296	234
Amortization of capitalized interest	4	2	1	-	-
Distributed income of independent power investments	68	96	62	80	75
Less: Equity in earnings of independent power investments	<u>89</u>	<u>76</u>	<u>81</u>	<u>45</u>	<u>50</u>
Total earnings, as defined	<u>\$ 1,641</u>	<u>\$ 1,289</u>	<u>\$ 1,479</u>	<u>\$ 1,371</u>	<u>\$ 1,279</u>
Fixed charges, as defined:					
Interest charges	\$ 379	\$ 311	\$ 324	\$ 278	\$ 222
Rental interest factor	17	14	8	9	4
Fixed charges included in nuclear fuel cost	<u>1</u>	<u>3</u>	<u>5</u>	<u>9</u>	<u>8</u>
Fixed charges included in the determination of net income	397	328	337	296	234
Capitalized interest	<u>88</u>	<u>91</u>	<u>55</u>	<u>23</u>	<u>9</u>
Total fixed charges, as defined	<u>\$ 485</u>	<u>\$ 419</u>	<u>\$ 392</u>	<u>\$ 319</u>	<u>\$ 243</u>
Ratio of earnings to fixed charges	<u>3.38</u>	<u>3.08</u>	<u>3.77</u>	<u>4.30</u>	<u>5.26</u>