Mail Stop 4561

April 29, 2008

Mr. Robert S. Hekemian Chief Executive Officer First Real Estate Investment Trust of New Jersey 505 Main Street Hackensack, NJ 07601

> Re: First Real Estate Investment Trust of New Jersey Form 10-K Filed January 14, 2008 File No. 000-25043

Dear Mr. Hekemian:

We have completed our review of your Form 10-K and related filings and have no further comments at this time.

Sincerely,

Michael McTiernan Special Counsel

cc: John A. Aiello, Esq. (via facsimile)