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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

	subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)							
1.	Name and Address of Reporting Person* (Last, First, Middle)	2. Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)				
	Straker, Jr., John W.	Equity Oil Company (Ticker: EQTY) 4. Statement for (Month/Day/Year)	 5.	If Amendment, Date of Original (Month/Day/Year)				
	4900 Boggs Road	12/16/02	_					
	(Street)	6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)				
	Zanesville, OH 43702-0910	☐ Director 🗵 10% Owner		▼ Form filed by One Reporting Person				
	(City) (State) (Zip)	☐ Officer (give title below) ☐ Other (specify below)	_	Form filed by More than One Reporting Person				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

☐ Check this box if no longer

^{*} If the form is filed by more than one reporting person, see instruction 4(b)(v).

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	a. Deemed Execution Date, if any. (Month/Day/Year)	3. Transa (Instr. 8		or Dispose (Instr. 3, 4 a	d of (D		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price			
Common Stock	12/16/02		P		600	A	\$2.00		I	(1)
Common Stock	12/17/02		P		5000	A	\$2.00	908850	I	
Common Stock								592259	D	

${\bf Table~II-Derivative~Securities~Acquired, Disposed~of, or~Beneficially~Owned}$ $(\emph{e.g.}, \, \text{puts}, \, \text{calls}, \, \text{warrants}, \, \text{options}, \, \text{convertible securities})$ Title of Derivative Conversion or Exercise 3. Transaction 3a. Deemed Execution 4. Transaction **Number of Derivative Securities** Price of Derivative Security Date (Month/Day/Year) Date, if any (Month/Day/Year) Code (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Security (Instr. 3) \mathbf{v} Code **(D)** (A)

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned — Continued (e.g., puts, calls, warrants, options, convertible securities)													
6.	Date Exercisable and 7. Expiration Date (Month/Day/Year)		Title and Amount of Underlying Securities (Instr. 3 and 4)		8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)	
	Date Exercisable	Expiration Date	1	N	mount or lumber of Shares								
_						_							
_													
_													
Ex	planation	of Respo	nses	s:									
(1)	By The O	xford Oil	Cor	mpany (Rep	orting Po	erso	on is the 100)% o	wner).				
				/s/ Jo	hn W. S	tral	ker, Jr.		12/18/	02			
			_	**Signatu	re of Re	nor	ting Person		Date				

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff (a).