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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4/A

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b)

	nd Address of Reporting (Last, First, Middle)	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)			
Straker, Jr., John W.			Equity Oil Company (Ticker: EQTY)					
		4.	Statement for (Month/Day/Year)	5.	If Amendment, Date of Original (<i>Month/Day/Year</i>)			
4900 Boggs Road			11/19/02	-	11/19/02			
(Street)			Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)			
Zanesville, OH 43702-0910			Director I 10% Owner		I Form filed by One Reporting Person			
(City)	(State) (Zip)		 Officer (give title below) Other (specify below) 		Form filed by More than One Reporting Person			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date 2a. (Month/Day/Year)	Deemed Execution Date, if any. (Month/Day/Year)	3. Transa (Instr. 8		4. Securities <i>A</i> or Dispose (<i>Instr. 3, 4</i>)	d of (D		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								888750	I	(1)
Common Stock	11/19/02		Р		100000	A	\$1.80	592259	D	

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	Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)		Deemed Execution Date, if any (Month/Day/Year)	4.	Transact Code (Instr. 8)	ion	5.		ivative Securities Disposed of (D)
									Code	V		(A)	(D)
				_									
_				_				_					

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	Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned — Continued (e.g., puts, calls, warrants, options, convertible securities)										
6.	Date Exercisable and Expiration Date (Month/Day/Year)	7.	Title and Amount of Underlying Securities (<i>Instr. 3 and 4</i>)	8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Expiration Exercisable Date	1	Amount or Number of Title Shares								
_		_									
_		_		_				_			

Explanation of Responses:

(1) By The Oxford Oil Company (Reporting Person is the 100% owner).

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/s/ John W. Straker, Jr.	11/21/02
**Signature of Reporting Person	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff (a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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