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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).				
1.	Name and Address of Reporting Person* (Last, First, Middle) Straker, Jr., John W.	2.	Issuer Name and Ticker or Trading Symbol Equity Oil Company (Ticker: EQTY)	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
	4900 Boggs Road	4.	Statement for Month/Day/Year 09/10/02	5.	If Amendment, Date of Original (Month/Day/Year)
	(Street)	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)
	Zanesville, OH 43702-0910 (City) (State) (Zip)	_	 □ Director	-	⋉ Form filed by One Reporting Person☐ Form filed by More than One Reporting Person

^{*} If the form is filed by more than one reporting person, see instruction 4(b)(v).

Security (Instr. 3)	2.	Transaction Date 2 (Month/Day/Year)	a. Deemed Execution Contact, if any. (Month/Day/Year)	3. Transac (Instr. 8)		4. Securities A or Disposed (Instr. 3, 4 a	of (D)	` '	6. Amount of Securities 6. Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	Ownership 7. Form: Direct (D) or Indirect (I) (Instr. 4)	Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	Amount	(A) or (D)	Price			
Common Stock		09/10/02		P		1,000	A	\$1.95	838,750	I	(1)
Common Stock	:								483,309	D	

	Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction 3a Date (Month/Day/Year)	Deemed Execution Date, if any (Month/Day/Year)	4.	Transacti Code (Instr. 8)	ion		5.	Number of Deriv Acquired (A) or (Instr. 3, 4 and 5)	Disposed of (D)
								Code	V			(A)	(D)
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_													
_													
_													

	Table		_	· •	, or Beneficially O nvertible securitie	wned — Continued es)		
5.	Date Exercisable and 7. Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Der Securities Bene Following Repo		Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownershi (Instr. 4)
	Date Expiration Exercisable Date	Amount or Number of Title Shares						
_								
_								
	planation of Response	es:						
Ξx	By The Oxford Oil Co	ompany (Reporting l	Person is the 10	0% owner).				
	,				09/12/02	2		
	,	/s/ John W.	Straker, Jr.		09/12/02			
	-	/s/ John W. **Signature of R		1	Date			

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for