

From: [Edwards, Taylor](#)
To: [Rupert, Kevin C.;](#)
CC:
Subject: FW: Confirmation of Emerging Technologies" NAV: As of July 31, 2007
Date: Friday, August 24, 2007 2:29:40 PM
Attachments:

We confirm that as of **July 31, 2007**, the net asset value of Emerging Technologies Fund does not exceed ten percent of the net asset value of Capital Appreciation Fund.

Thank you,

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