

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549-7010

May 6, 2009

Via U.S. Mail and Fax (405) 948-2038

Mr. Lonnie J. Lowry Chief Financial Officer Panhandle Oil and Gas Inc. Grand Centre, Suite 300 5400 North Grand Blvd. Oklahoma City, OK 73112

> Re: Panhandle Oil and Gas Inc. Form 10-K for the Fiscal Year Ended September 30, 2008 Filed December 11, 2008 Response Letter Dated March 11, 2009 File No. 1-31759

Dear Mr. Lowry:

We have completed our review of your Form 10-K and related filings and have no further comments at this time.

Sincerely,

H. Roger Schwall Assistant Director