

**The Dreyfus Premier Third Century Fund, Inc.**  
**Statement of Investments**  
**February 28, 2005 (Unaudited)**

<b>Common Stocks--99.0%</b>	Shares	Value(\$)
<b>Consumer Discretionary--15.3%</b>		
Coach	127,500 a	7,080,075
Dollar General	398,500	8,460,155
eBay	73,000 a	3,127,320
Home Depot	213,000	8,524,260
Marriott International, Cl. A	156,500	10,031,650
Staples	266,500	8,400,080
Target	195,500	9,935,310
Viacom, Cl. B	161,000	5,618,900
Walt Disney	290,000	8,102,600
		<b>69,280,350</b>
<b>Consumer Staples--8.0%</b>		
Estee Lauder Companies, Cl. A	144,000	6,333,120
PepsiCo	164,000	8,833,040
Procter & Gamble	186,000	9,874,740
Walgreen	259,500	11,114,385
		<b>36,155,285</b>
<b>Energy--2.4%</b>		
Anadarko Petroleum	141,000	<b>10,837,260</b>
<b>Electronic Components--6.0%</b>		
Altera	363,500 a	7,538,990
Intel	517,000	12,397,660
Texas Instruments	274,000	7,252,780
		<b>27,189,430</b>
<b>Financial--8.5%</b>		
American Express	142,000	7,689,300
American International Group	146,700	9,799,560
Citigroup	142,000	6,776,240
Goldman Sachs Group	60,300	6,560,640
Radian Group	151,500	7,321,995
		<b>38,147,735</b>
<b>Health Care--20.8%</b>		
Alcon	117,500	10,146,125
Amgen	54,000 a	3,326,940
Eli Lilly & Co.	129,500	7,252,000
Fisher Scientific International	154,500 a	9,370,425
Genzyme	203,000 a	11,386,270
Gilead Sciences	181,500 a	6,270,825
Kinetic Concepts	115,000 a	7,501,450
Medtronic	96,000	5,003,520
Novartis, ADR	249,500 b	12,467,515
Waters	212,500 a	10,380,625
WellPoint	89,500 a	10,924,370
		<b>94,030,065</b>
<b>Industrial--8.8%</b>		
Danaher	226,500	12,269,505
3M	68,600	5,758,284
Tyco International	399,000	13,358,520
United Parcel Service, Cl. B	107,500	8,330,175
		<b>39,716,484</b>

**Information Technology--19.9%**

Accenture, Cl. A	165,000 a	4,215,750
Alliance Data Systems	176,000 a	6,943,200
Cisco Systems	514,000 a	8,953,880
Cognizant Technology Solutions, Cl. A	102,500 a	4,841,075
Dell	305,500 a	12,247,495
EMC	670,000 a	8,482,200
International Business Machines	152,500	14,118,450
Microsoft	589,500	14,843,610
Motorola	553,000	8,659,980
VeriSign	232,000 a	6,361,440
		<b>89,667,080</b>

**Materials & Processing--1.1%**

Air Products & Chemicals	79,500	<b>4,978,290</b>
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**Medical Equipment--8.2%**

Johnson & Johnson	360,500	23,648,800
Stryker	152,000	7,548,320
Zimmer Holdings	68,500 a	5,884,150
		<b>37,081,270</b>

**Total Common Stocks**

(cost \$383,822,945) **447,083,249**

	<b>Principal</b>	
<b>Short-Term Investments--1.6%</b>	<b>Amount(\$)</b>	<b>Value(\$)</b>

**Certificates of Deposit--0%**

Self Help Credit Union, 2.46%, 3/15/2005	100,000	<b>100,000</b>
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**U.S. Treasury Bills--1.6%**

2.13%, 3/3/2005	251,000	250,967
2.02%, 3/10/2005	3,527,000	3,524,919
2.35%, 3/17/2005	3,316,000	3,312,485
		<b>7,088,371</b>

**Total Short-Term Investments**

(cost \$7,188,725) **7,188,371**

**Investment of Cash Collateral for Securities Loaned--2.9%****Registered Investment Company;**

Dreyfus Institutional Cash Advantage Plus Fund (cost \$12,974,000)	12,974,000 c	<b>12,974,000</b>
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**Total Investments (cost \$403,985,670) 103.5% 467,245,620**

**Liabilities, Less Cash and Receivables (3.5%) (15,693,583)**

**Net Assets 100.0% 451,552,037**

*ADR - American Depository Receipts.*

*a Non-income producing.*

*b All or a portion of these securities are on loan. At February 28 2005, the total market value of the fund's securities on loan is \$12,467,515 and the total market value of the collateral held by the fund is \$12,974,000.*

*c Investment in affiliated money market mutual funds.*

*d Securities valuation policies and other investment related disclosures are hereby incorporated by reference the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.*