

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
December 28, 2010**

**ORDER GRANTING CONFIDENTIAL TREATMENT  
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

**International Shipholding Corporation**

**File No. 1-10852 – CF #25856**

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International Shipholding Corporation submitted an application under Rule 24b-2 requesting confidential treatment for information it excluded from the Exhibits to a Form 10-Q filed on October 28, 2010, as amended on December 23, 2010.

Based on representations by International Shipholding Corporation that this information qualifies as confidential commercial or financial information under the Freedom of Information Act, 5 U.S.C. 552(b)(4), the Division of Corporation Finance has determined not to publicly disclose it. Accordingly, excluded information from the following exhibit(s) will not be released to the public for the time period(s) specified:

Exhibit 10.12                      through January 29, 2018

For the Commission, by the Division of Corporation Finance, pursuant to delegated authority:

Justin Dobbie  
Special Counsel