

**KBW**

**2006 Honor Roll and  
Seventh Annual  
Community Bank  
Investor Conference**

**August 2, 2006**

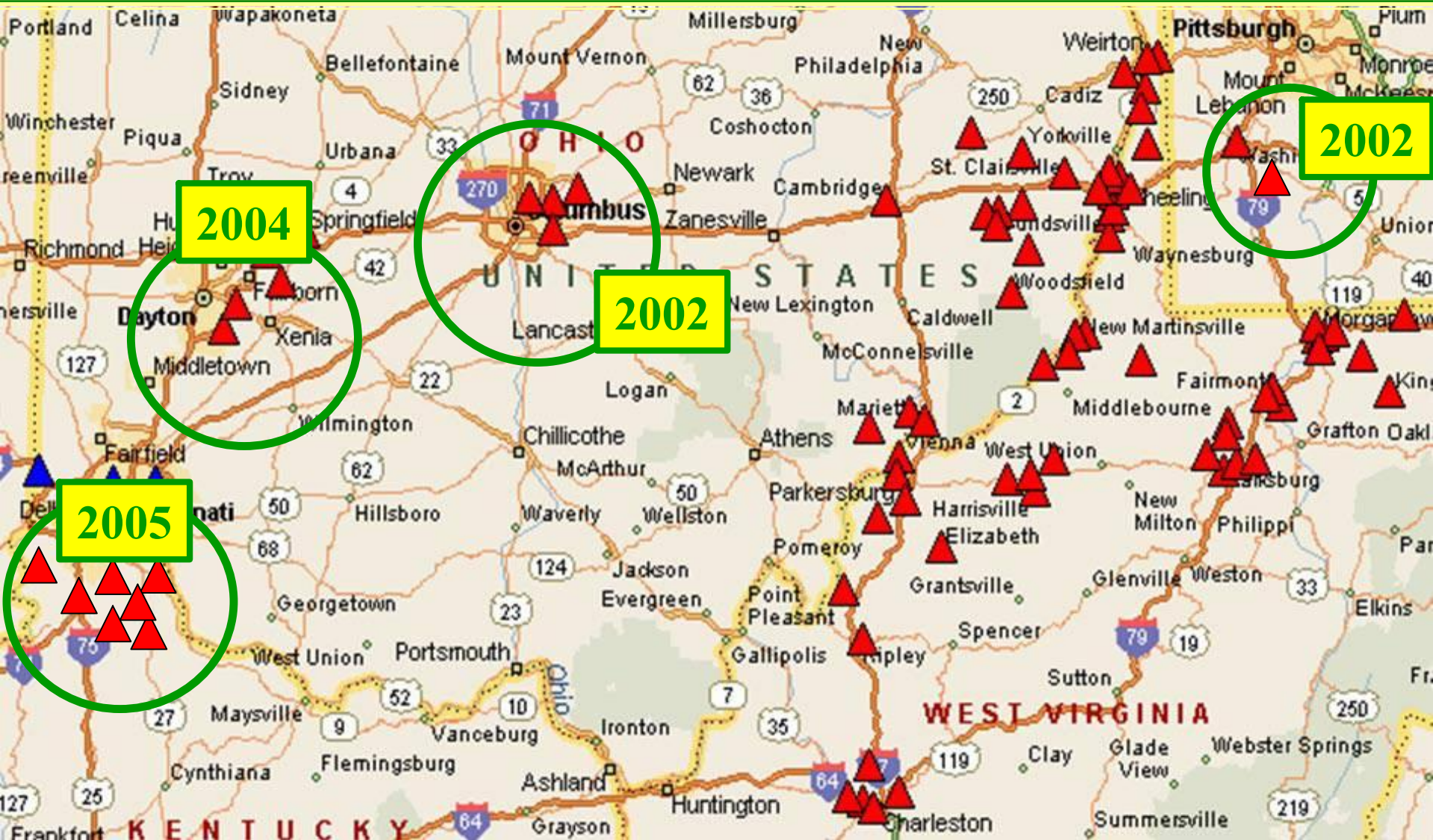


# Corporate Profile\*

**NASDAQ: WSBC**

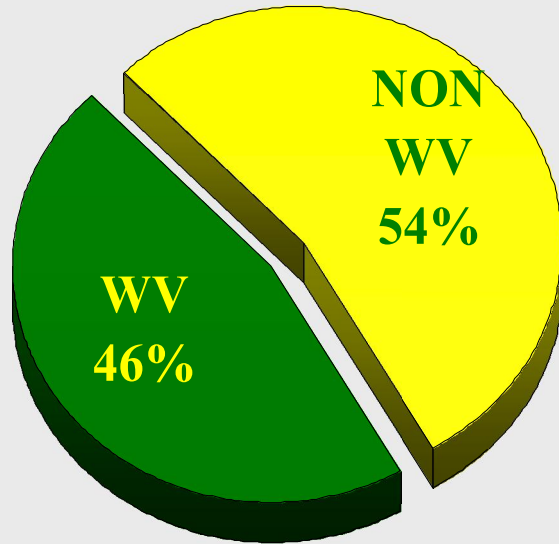
- **Founded in 1870**
- **\$4.1 billion in assets**
- **Serving approximately: 179,000 deposit & 47,000 loan customers in 3 states**
- **81 offices, 1 lending office, & 128 ATM's**
- **\$2.8 billion in trust assets**
- **Market capitalization: \$675 million**
- **2006 average daily shares traded: 55,000**

# Market Diversification



# Loans & Deposits

## LOANS 12/31/05



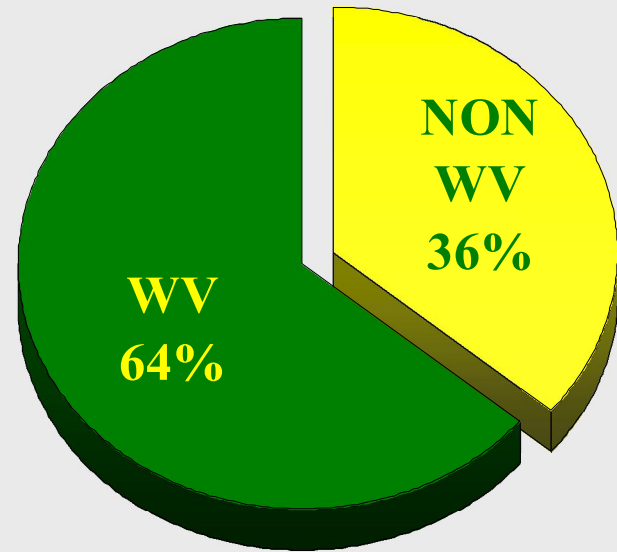
**WV - \$1,335 million**

**Non-WV - \$1,586 million**

**WV - Branches - 45**

**Non-WV - Branches - 36**

## DEPOSITS 12/31/05



**WV - \$1,900 million**

**Non-WV - \$1,091 million**

**WV - ATM's - 77**

**Non-WV - ATM's - 43**

# Market Demographics \*

	<b>WEST VIRGINIA</b>	<b>NEW MARKETS MONTGOMERY, CLARK &amp; GREENE COUNTIES</b> Dayton/Springfield, OH	<b>NEW MARKET HAMILTON COUNTY</b> Cincinnati, OH
<b>Total Population *</b>	<b>1,815,354</b>	<b>844,909</b>	<b>814,611</b>
<b>Median Income *</b>	<b>\$31,504</b>	<b>\$43,535 <sup>(1)</sup></b>	<b>\$44,280</b>
<b>Per Capita Income *</b>	<b>\$25,792</b>	<b>\$31,282 <sup>(1)</sup></b>	<b>\$39,467</b>

\*Source: US Census Bureau – Income reported in 2004 inflation-adjusted dollars.

(1) Weighted average

# 2nd Quarter 2006 Financial Results

<i>(dollars in thousands)</i>	<b>2nd Quarter 6/30/2006</b>	<b>2nd Quarter 6/30/2005</b>	<b>% CHG</b>
<b>Net income</b>	<b>\$ 11,261</b>	<b>\$ 11,258</b>	<b>0.0%</b>
<b>EPS - diluted</b>	<b>0.52</b>	<b>0.50</b>	<b>4.0%</b>
<b>Return on assets</b>	<b>1.09%</b>	<b>0.99%</b>	<b>10.1%</b>
<b>Return on equity</b>	<b>10.83%</b>	<b>10.66%</b>	<b>1.6%</b>
<b>Return on tangible equity</b>	<b>16.70%</b>	<b>16.45%</b>	<b>1.5%</b>

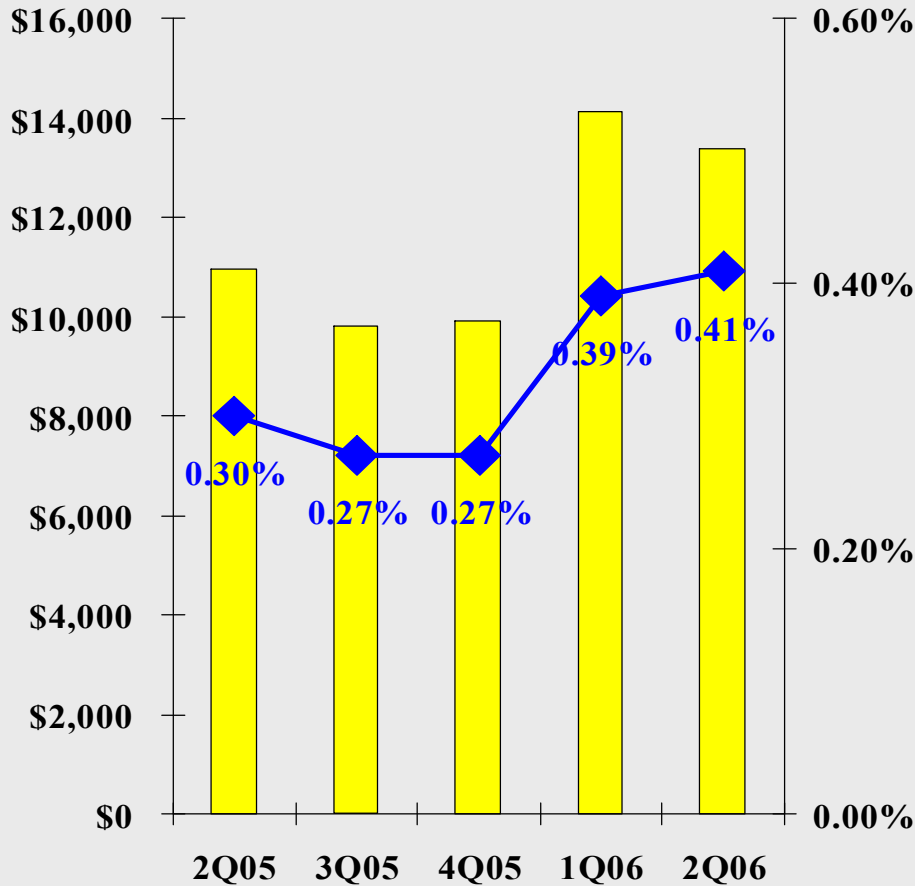
# 2<sup>nd</sup> Quarter 2006 Financial Results

- Decrease in net interest income due to declining net interest margin and reduction in size of the balance sheet.
  - 1<sup>st</sup> quarter balance sheet repositioning contributed to a 14 basis point improvement in the 2<sup>nd</sup> quarter net interest margin.
- Increase in non-interest income of \$2.5 million or 24.7%. Service charges up 53% from Free Checking Campaign and related activity fees.
- Decrease in non-interest expense of \$500 thousand or 1.8% driven by 8% decline in personnel expenses and 10% reduction in FTE's.
- Compared to the 1<sup>st</sup> half of 2005, higher advertising costs resulted from the Free Checking Campaign.

# Credit Quality

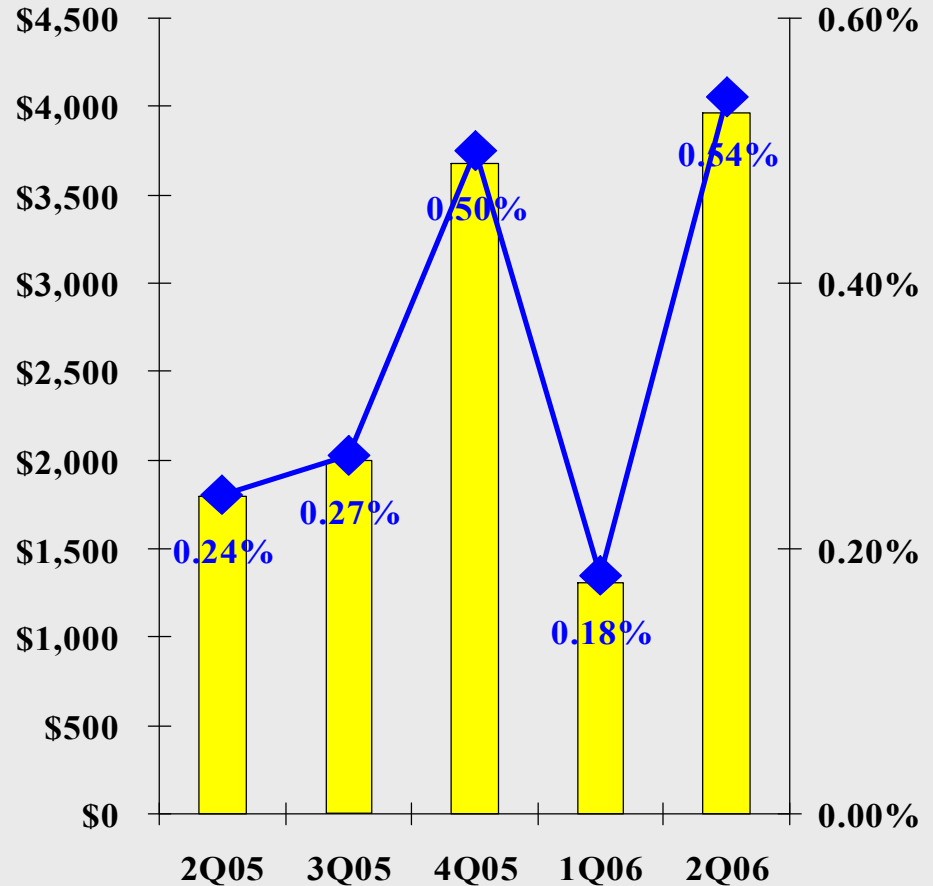
In thousands

## Non-performing



In thousands

## Net charge-offs



■ Total non-performing assets

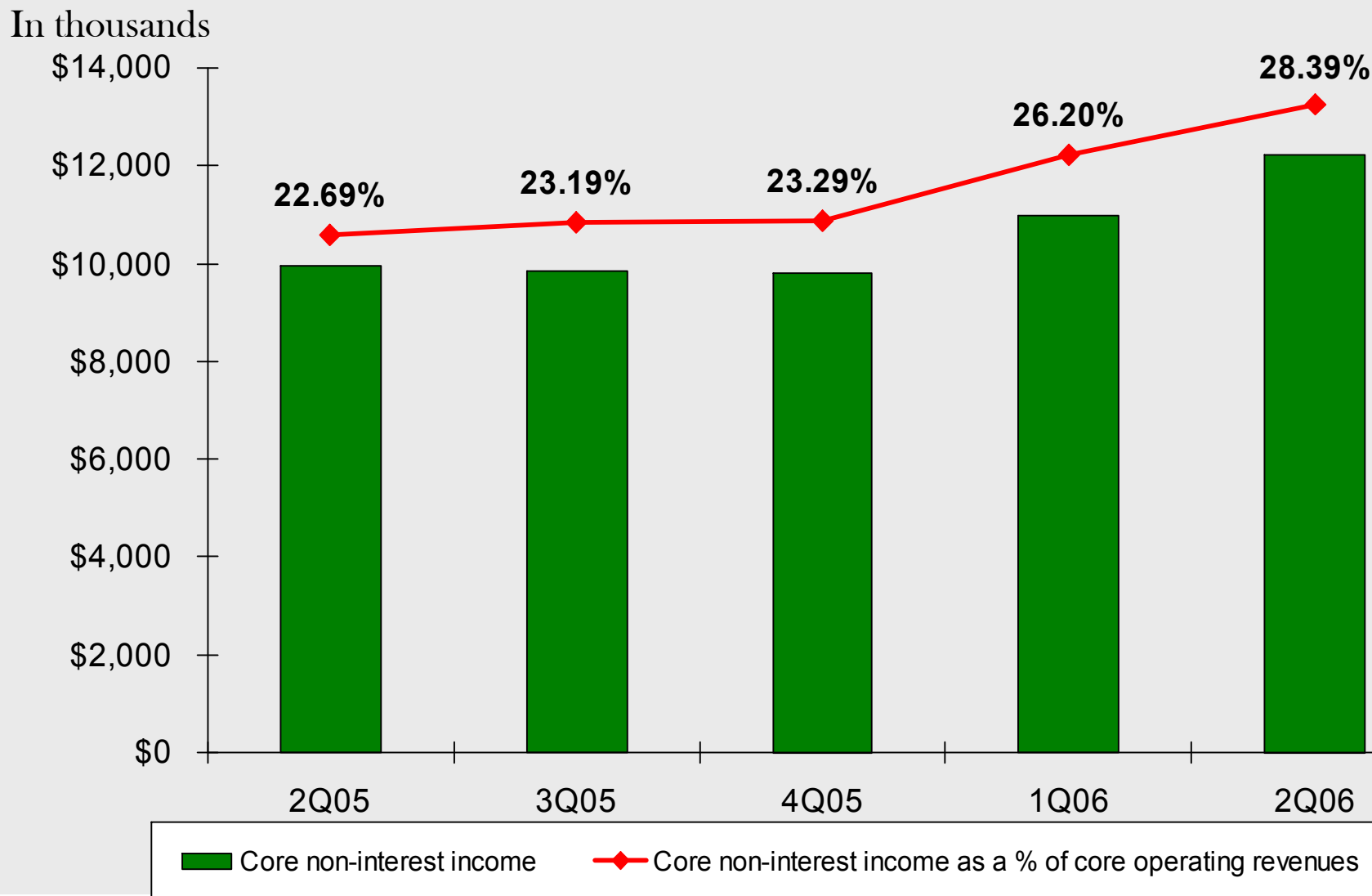
◆ NPA's as a % of total assets

■ Total Charge-offs

◆ Net charge-off %



# Core Non-interest Income as a % of Core Operating Revenue\*



# Branch Optimization

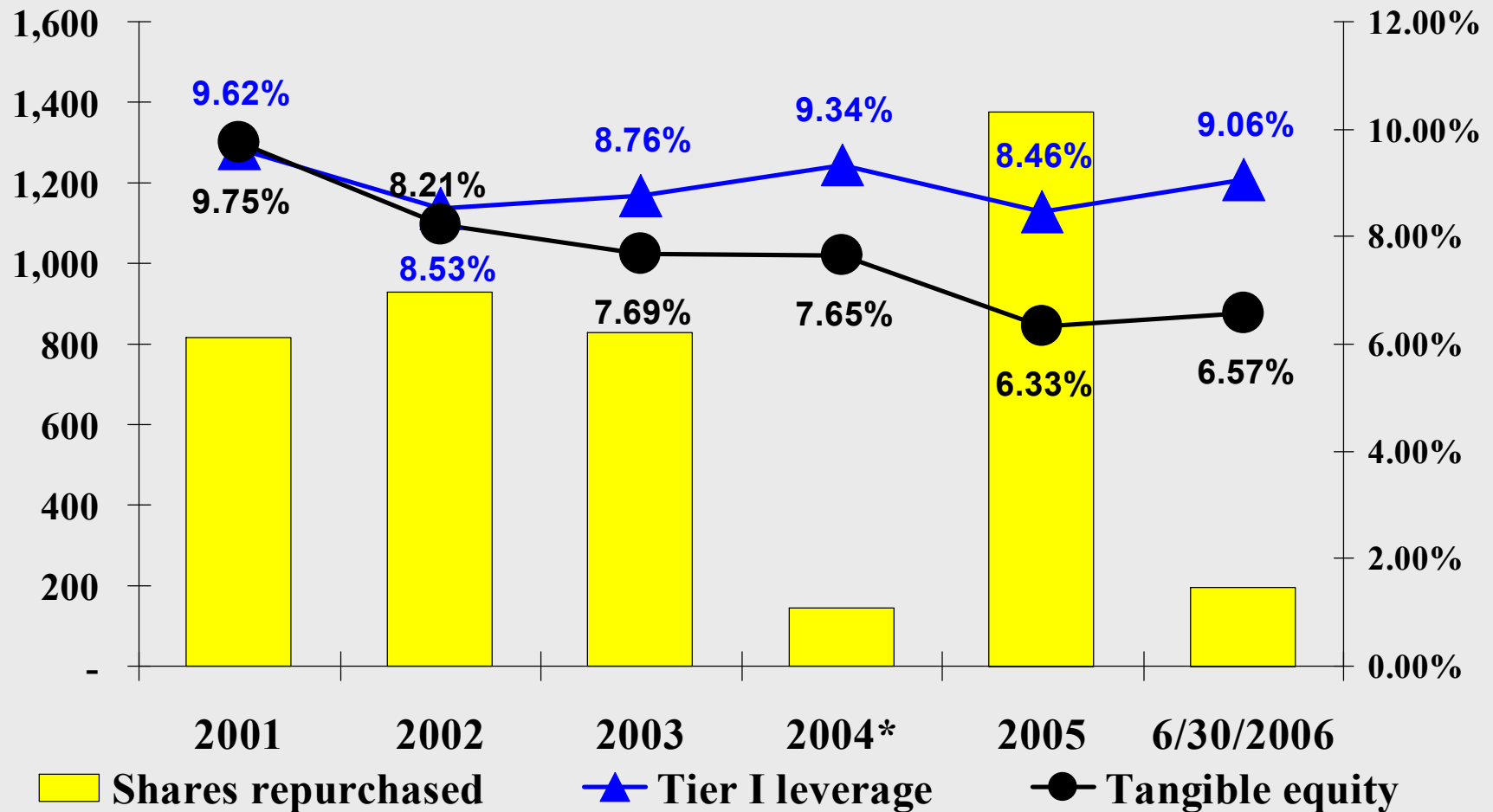
## ➤ West Virginia Markets:

- Parkersburg-Marietta - sold 4 branches in Ritchie County; constructing new banking center in Marietta; merging 3 existing locations into the new center.
- North Central - Opened new banking center in Kingwood.
- Upper Ohio Valley - signed letter of intent to construct a new banking center in the Wheeling - Highlands area.

## ➤ Ohio Markets:

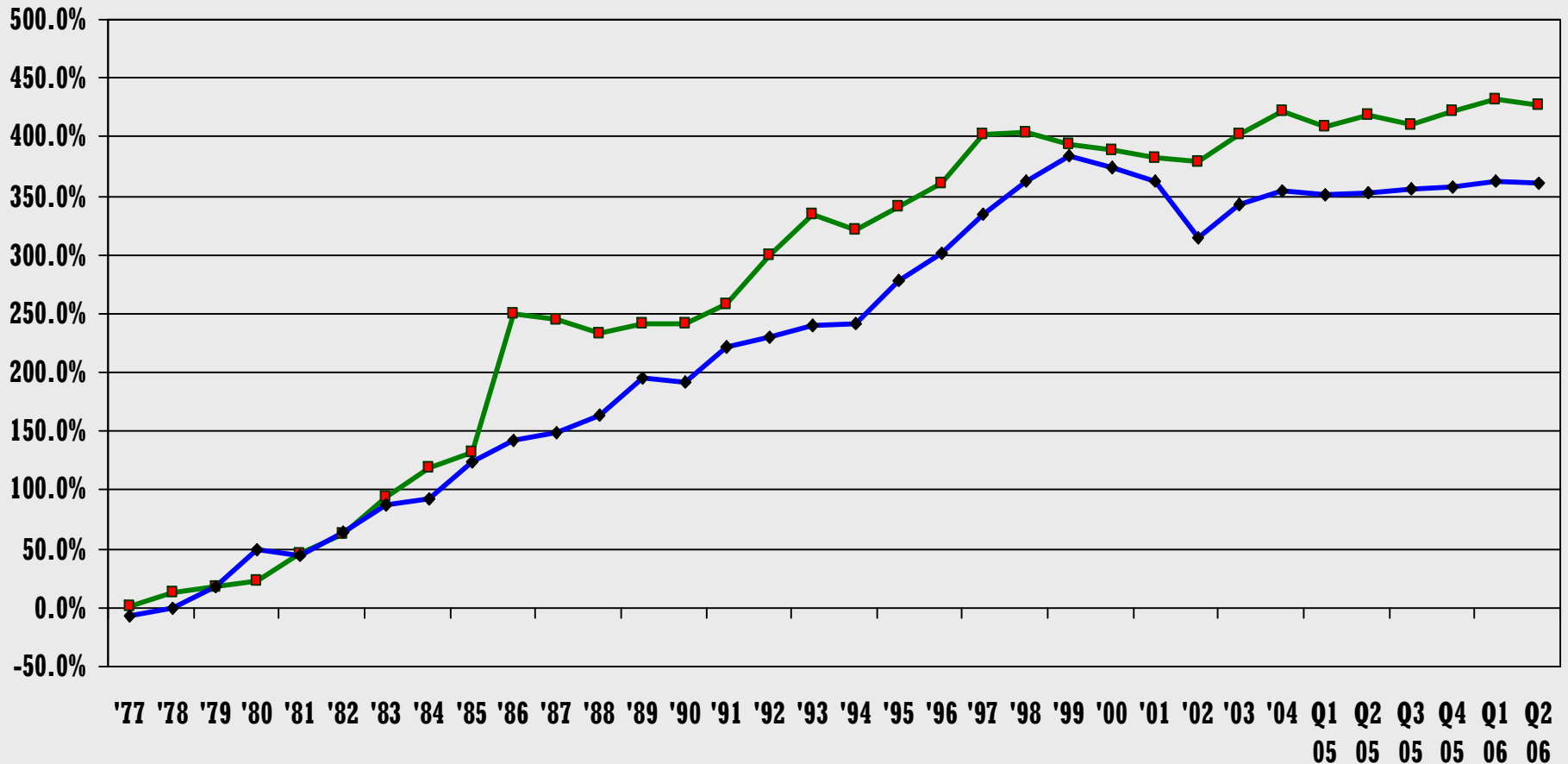
- Upper Ohio Valley - Consolidating 3 branches into a new banking center in Barnesville, Ohio.
- Columbus - opened new banking center in Bexley; in process of constructing new banking centers in Gahanna and Reynoldsburg; closed branch in Stoneridge.
- Cincinnati - closed LPO and consolidated 2 mortgage back-office operations into 1 office.

# Shares Repurchased vs. Capital Levels



\* 2004 repurchases limited due to SEC rules on blackout periods surrounding acquisitions

# Stock Performance - Cumulative Return



■ **WesBanco**
◆ **S & P 500**



# Key Investor Messages

- Increased dividend in February 2006 - 21 consecutive years of dividend increases.
- Dividend yield of 3.6%.
- Announced new 1 million share repurchase authorization.
  - Repurchased approximately 1.4 million share in 2005.
- Tangible capital after balance sheet reduction supportive of additional share repurchases and acquisition strategy.
- Balance sheet restructuring to reduce interest rate sensitivity to higher rates.
- Customer satisfaction and other retail initiatives, including “Free Checking Campaign.”
- Wealth and Trust management growth.
  - Assets under management \$2.8 billion at 6/30/06 compared to \$2.6 billion at 12/31/05.

# Key Investor Messages

- Cost control and FTE reduction.
  - Reduction of 135 FTE's in one year.
- Service charge income and alternative fee income growth.
  - Improved overdraft product.
  - Growth in securities / insurance product lines.
- Focus on credit quality “instead of growth for growth's sake.”
  - Sale or exit of lower profitability / higher risk loans – over \$100 million in the past year. Also, assisted in reducing interest rate risk.
  - Focus on loan spreads – difficult in competitive markets.
  - Focus on commercial loan growth – adding resources and technology.
- Branch optimization – Closure/sale of low growth branches while opening new offices in higher growth areas and consolidating existing locations to improve efficiency.

# Forward-looking Disclosure

Forward-looking statements in this presentation relating to WesBanco's plans, strategies, objectives, expectations, intentions and adequacy of resources, are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The information contained in this presentation should be read in conjunction with WesBanco's 2005 Annual Report on Form 10-K filed with the Securities and Exchange Commission ("SEC"), which is available at the SEC's website [www.sec.gov](http://www.sec.gov) or at WesBanco's website, [www.wesbanco.com](http://www.wesbanco.com). Investors are cautioned that forward-looking statements, which are not historical fact, involve risks and uncertainties, including those detailed in WesBanco's 2005 Annual Report on Form 10-K and 1<sup>st</sup> quarter 2006 Form 10-Q filed with the SEC under the section "Risk Factors". Such statements are subject to important factors that could cause actual results to differ materially from those contemplated by such statements, including without limitation, the effects of changing regional and national economic conditions; changes in interest rates, spreads on earning assets and interest-bearing liabilities, and associated interest rate sensitivity; sources of liquidity available to WesBanco and its related subsidiary operations; potential future credit losses and the credit risk of commercial, real estate, and consumer loan customers and their borrowing activities; actions of the Federal Reserve Board, Federal Deposit Insurance Corporation, the SEC, the National Association of Securities Dealers and other regulatory bodies; potential legislative and federal and state regulatory actions and reform adverse decisions of federal and state courts; competitive conditions in the financial services industry; rapidly changing technology affecting financial services and/or other external developments materially impacting WesBanco's operational and financial performance. WesBanco does not assume any duty to update forward-looking statements.