

# Renegade Running, LLC

## Profit and Loss

January - December 2023

	Total
<b>Income</b>	
Conjured Membership	500.00
Sale - In Store	505,777.62
Sale - Online	203,250.41
Sales of Product Income	16,638.63
Sales Tax Income	55,890.39
Shipping	8,169.28
<b>Total Income</b>	<b>\$ 790,226.33</b>
<b>Cost of Goods Sold</b>	
Cost of Goods Sold	-5,214.73
Purchases	333,432.80
<b>Total Cost of Goods Sold</b>	<b>\$ 328,218.07</b>
<b>Gross Profit</b>	<b>\$ 462,008.26</b>
<b>Expenses</b>	
Accounting	9,200.00
Advertising & Marketing	58,523.01
Alarm	930.58
<b>Auto</b>	
Auto Gas	349.53
Auto Parking	993.25
Auto Rental	133.43
Auto Repairs & Maintenance	75.00
<b>Total Auto</b>	<b>\$ 1,551.21</b>
Bank Charges	360.00
Computer Expenses	1,217.21
Donation	220.00
Dues & Subscriptions	4,800.18
Event Registration	5,965.92
<b>Insurance</b>	
Liability Insurance	5,340.08
<b>Total Insurance</b>	<b>\$ 5,340.08</b>
Legal & Professional Fees	215.00
Meals	2,395.25
Meeting & Promotions	3,505.64
Merchant Fees	16,977.88
<b>Occupancy</b>	
Rent	75,720.33
<b>Total Occupancy</b>	<b>\$ 75,720.33</b>
Office Equipment	1,853.42

Office Expenses		20,293.82
Payroll Expenses		
Payroll Tax		11,436.74
Salary & Wages		124,300.00
Total Payroll Expenses	\$	<u>135,736.74</u>
Postage & Delivery		7,813.91
Printing		683.31
Professional Development		375.70
Repairs & Maintenance		1,295.81
Sales Tax Expense		40,541.60
Taxes & Licenses		50.00
Telephone & Internet		3,331.01
Trash		1,066.61
Travel		5,098.85
Utilities		3,730.50
Web Hosting Expense		10,975.36
Total Expenses	\$	<u>419,768.93</u>
Net Operating Income	\$	<u>42,239.33</u>
Other Income		
Other Income		152,929.25
Total Other Income	\$	<u>152,929.25</u>
Other Expenses		
Amortization Expense		80.00
Depreciation		3,804.00
Interest Expense		68,757.11
Total Other Expenses	\$	<u>72,641.11</u>
Net Other Income	\$	<u>80,288.14</u>
Net Income	\$	<u>122,527.47</u>

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# Renegade Running, LLC

## Balance Sheet

As of December 31, 2023

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Change Fund	100.00
Checking 9640	15,688.77
<b>Total Bank Accounts</b>	<b>\$ 15,788.77</b>
<b>Other Current Assets</b>	
Accounts Receivable	36,712.73
Due to/from Shareholder	76,732.92
Inventory	442,566.87
<b>Total Other Current Assets</b>	<b>\$ 556,012.52</b>
<b>Total Current Assets</b>	<b>\$ 571,801.29</b>
<b>Fixed Assets</b>	
Accumulated Amortization	-437.00
Accumulated Depreciation	-194,272.00
Equipment	22,337.13
Intangible Asset	1,200.00
Leasehold Improvements	189,608.00
<b>Total Fixed Assets</b>	<b>\$ 18,436.13</b>
<b>TOTAL ASSETS</b>	<b>\$ 590,237.42</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Other Current Liabilities</b>	
Accounts Payable	17,101.56
Direct Deposit Payable	912.65
Loan - Beneficial State Bank	97,500.00
Loan - Commercial Collection	5,500.00
Loan - Fundomate Tech Funding	21,000.00
Loan - Shopify	52,488.00
<b>Payroll Liabilities</b>	
CA PIT / SDI	735.27
CA SUI / ETT	360.75
Federal Taxes (941/944)	1,096.12
Federal Unemployment (940)	116.40
<b>Total Payroll Liabilities</b>	<b>\$ 2,308.54</b>
<b>Total Other Current Liabilities</b>	<b>\$ 196,810.75</b>
<b>Total Current Liabilities</b>	<b>\$ 196,810.75</b>
<b>Total Liabilities</b>	<b>\$ 196,810.75</b>
<b>Equity</b>	

<b>Preferred Stock</b>		250,000.00
<b>Retained Earnings</b>		20,899.20
<b>Net Income</b>		122,527.47
<b>Total Equity</b>	<b>\$</b>	<b>393,426.67</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$</b>	<b>590,237.42</b>

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**Renegade Running, LLC**  
**Statement of Cash Flows**  
January - December 2023

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	122,527.47
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	(16,638.63)
Inventory	(285,393.50)
Amortization	80.00
Depreciation	3,804.00
Accounts Payable	(5,214.73)
Accrued Expenses	(14,141.49)
Payroll Liabilities	3,221.19
Sales Tax Payable	(69,773.02)
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>(384,056.18)</b>
<b>Net cash provided by operating activities</b>	<b>(261,528.71)</b>
<b>INVESTING ACTIVITIES</b>	
Equipment	(16,320.00)
<b>Net cash provided by investing activities</b>	<b>(16,320.00)</b>
<b>FINANCING ACTIVITIES</b>	
Due to/from Shareholder	1,170.00
Gifts Cards	(16,787.98)
Loan - Beneficial State Bank	(30,000.00)
Loan - Commercial Collection	5,500.00
Loan - Fundomate Tech Funding	21,000.00
Loan - Shopify	41,042.41
Loan - Yardline	(10,530.00)
Preferred Stock	250,000.00
<b>Net cash provided by financing activities</b>	<b>261,394.43</b>
<b>Net cash increase for period</b>	<b>(16,454.28)</b>
Cash at beginning of period	32,243.05
<b>Cash at end of period</b>	<b>15,788.77</b>