

# Renegade Running, LLC

## Profit and Loss

January - December 2022

|                                 | Total                |
|---------------------------------|----------------------|
| <b>Income</b>                   |                      |
| Sales of Product Income         | 757,047.67           |
| Uncategorized Income            | 0.00                 |
| zDiscounts & Returns            | -75,263.30           |
| <b>Total Income</b>             | <b>\$ 681,784.37</b> |
| <b>Cost of Goods Sold</b>       |                      |
| Cost of Goods Sold              | 379,206.49           |
| dPayroll Expenses               |                      |
| zLabor - Other                  | 89,483.56            |
| <b>Total dPayroll Expenses</b>  | <b>\$ 89,483.56</b>  |
| <b>Total Cost of Goods Sold</b> | <b>\$ 468,690.05</b> |
| <b>Gross Profit</b>             | <b>\$ 213,094.32</b> |
| <b>Expenses</b>                 |                      |
| Advertising & Marketing         | -23,589.53           |
| Alarm                           | 410.72               |
| Auto                            | 1,647.82             |
| Bank Charges                    | 574.30               |
| Computer Expenses               | 1,653.50             |
| Gifts                           | 199.00               |
| Insurance                       | 4,968.96             |
| Legal & Professional Fees       | 5,700.00             |
| Meals                           | 3,562.48             |
| Merchant Fees                   | 9,196.34             |
| Occupancy                       |                      |
| Rent                            | 70,159.45            |
| zzCAM & Other                   | 37,386.49            |
| <b>Total Occupancy</b>          | <b>\$ 107,545.94</b> |
| Office Expenses                 | 446.19               |
| Payroll Expenses                |                      |
| Payroll Tax                     | 3,000.93             |
| Salary & Wages                  | 31,500.00            |
| <b>Total Payroll Expenses</b>   | <b>\$ 34,500.93</b>  |
| Payroll Processing Fees         | 605.00               |
| Postage & Delivery              | 1,548.06             |
| Repairs & Maintenance           | 17,409.33            |
| Supplies                        | 2,432.12             |
| Travel                          | 960.09               |
| Utilities                       | 9,761.29             |
| <b>Total Expenses</b>           | <b>\$ 179,532.54</b> |

|                             |            |                  |
|-----------------------------|------------|------------------|
| <b>Net Operating Income</b> | <b>\$</b>  | <b>33,561.78</b> |
| <b>Other Expenses</b>       |            |                  |
| Amortization Expense        |            | 80.00            |
| Depreciation                |            | 860.00           |
| Interest Expense            |            | 11,892.03        |
| Other Expenses              |            | 366.55           |
| <b>Total Other Expenses</b> | <b>\$</b>  | <b>13,198.58</b> |
| <b>Net Other Income</b>     | <b>-\$</b> | <b>13,198.58</b> |
| <b>Net Income</b>           | <b>\$</b>  | <b>20,363.20</b> |

Monday, Jul 01, 2024 04:29:54 PM GMT-7 - Accrual Basis

# Renegade Running, LLC

## Balance Sheet

As of December 31, 2022

|  | <u>Total</u>         |
|--|----------------------|
| <b>ASSETS</b>                          |                      |
| <b>Current Assets</b>                  |                      |
| <b>Bank Accounts</b>                   |                      |
| Change Fund                            | 100.00               |
| Checking 9640                          | 32,143.05            |
| <b>Total Bank Accounts</b>             | <b>\$ 32,243.05</b>  |
| <b>Other Current Assets</b>            |                      |
| Accounts Receivable                    | 20,074.10            |
| Due to/from Shareholder                | 77,366.92            |
| Gifts Cards                            | -16,787.98           |
| Inventory                              | 157,173.37           |
| <b>Total Other Current Assets</b>      | <b>\$ 237,826.41</b> |
| <b>Total Current Assets</b>            | <b>\$ 270,069.46</b> |
| <b>Fixed Assets</b>                    |                      |
| Accumulated Amortization               | -357.00              |
| Accumulated Depreciation               | -190,468.00          |
| Equipment                              | 6,017.13             |
| Intangible Asset                       | 1,200.00             |
| Leasehold Improvements                 | 189,608.00           |
| <b>Total Fixed Assets</b>              | <b>\$ 6,000.13</b>   |
| <b>TOTAL ASSETS</b>                    | <b>\$ 276,069.59</b> |
| <b>LIABILITIES AND EQUITY</b>          |                      |
| <b>Liabilities</b>                     |                      |
| <b>Other Current Liabilities</b>       |                      |
| Accounts Payable                       | 22,316.29            |
| Accrued Expenses                       | 14,141.49            |
| Loan - Beneficial State Bank           | 127,500.00           |
| Loan - Shopify                         | 11,445.59            |
| Loan - Yardline                        | 10,530.00            |
| Sales Tax Payable                      | 69,773.02            |
| <b>Total Other Current Liabilities</b> | <b>\$ 255,706.39</b> |
| <b>Total Current Liabilities</b>       | <b>\$ 255,706.39</b> |
| <b>Total Liabilities</b>               | <b>\$ 255,706.39</b> |
| <b>Equity</b>                          |                      |
| Distributions                          | -76,835.00           |
| Retained Earnings                      | 76,835.00            |
| Net Income                             | 20,363.20            |
| <b>Total Equity</b>                    | <b>\$ 20,363.20</b>  |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>\$ 276,069.59</b> |

**Renegade Running, LLC**  
**Statement of Cash Flows**  
January - December 2022

|  | <b>Total</b>       |
|--|--------------------|
| <b>OPERATING ACTIVITIES</b>  |                    |
| Net Income   | 20,363.20          |
| Adjustments to reconcile Net Income to Net Cash provided by operations:              |                    |
| Accounts Receivable  | (20,074.10)        |
| Inventory  | (78,973.00)        |
| Amortization   | 103.00             |
| Depreciation   | 860.00             |
| Accounts Payable   | 22,316.29          |
| <b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b> | <b>(75,767.81)</b> |
| <b>Net cash provided by operating activities</b>                                     | <b>(55,404.61)</b> |
| <b>INVESTING ACTIVITIES</b>  |                    |
| Equipment  | (6,017.13)         |
| <b>Net cash provided by investing activities</b>                                     | <b>(6,017.13)</b>  |
| <b>FINANCING ACTIVITIES</b>  |                    |
| Distributions  | (82,026.08)        |
| Due to/from Shareholder  | (30,000.00)        |
| Loan - Beneficial State Bank   | 127,500.00         |
| Loan - Shopify   | 11,445.59          |
| Loan - Yardline  | 10,530.00          |
| <b>Net cash provided by financing activities</b>                                     | <b>37,449.51</b>   |
| <b>Net cash increase for period</b>  | <b>(23,972.23)</b> |
| <b>Cash at beginning of period</b>   | <b>56,216.00</b>   |
| <b>Cash at end of period</b>   | <b>32,243.77</b>   |

Friday, Jun 28, 2024 10:31:11 AM GMT-7