

le petit paris 75

Profit and Loss

January - December 2022

	TOTAL
Income	
Sales	211,188.58
Total Income	\$211,188.58
Cost of Goods Sold	
Cost of goods sold	31,179.07
Total Cost of Goods Sold	\$31,179.07
GROSS PROFIT	\$180,009.51
Expenses	
Advertising & marketing	5,784.92
Auto Expense	
Gas & fuel	1,409.49
Parking & tolls	1,514.00
Vehicle leases	824.13
Total Auto Expense	3,747.62
Bank fees & service charges	126.90
Business licences	1,745.00
Business Supplies	6,196.91
Continuing education	650.00
Contract labor	8,808.32
Contributions to charities	180.07
Dues & subscriptions	1,218.73
Employee benefits	
Employee retirement plans	5,000.00
Worker's compensation insurance	774.74
Total Employee benefits	5,774.74
Insurance	2,110.79
Meals & Entertainment	
Meals	3,799.68
Meals with clients	11,494.00
Total Meals & Entertainment	15,293.68
Office expenses	
Office supplies	5,292.47
Software & apps	1,305.00
Total Office expenses	6,597.47
Payroll expenses	38,538.38
Payroll taxes	8,977.63
Sales tax	11,664.74
Supplies & materials	3,002.79
Travel	1,239.18
Uniforms	664.96

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Profit and Loss

January - December 2022

	TOTAL
Utilities	
Internet & TV services	1,261.50
PG&E	7,774.01
Water & sewer	1,151.29
Total Utilities	10,186.80
Total Expenses	\$132,509.63
NET OPERATING INCOME	\$47,499.88
NET INCOME	\$47,499.88

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Balance Sheet

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BUS COMPLETE CHK (0261) - 1	187,348.66
Cash	5.11
CHASE BUS TOTAL SAV (2717) - 1	200.20
Total Bank Accounts	\$187,553.97
Other Current Assets	
Inventory Asset	23,660.04
Uncategorized Asset	2,904.68
Total Other Current Assets	\$26,564.72
Total Current Assets	\$214,118.69
Fixed Assets	
Long-term office equipment	
Computers & tablets	723.00
Copiers	36.70
Total Long-term office equipment	759.70
Tools, machinery, and equipment	2,056.12
Vehicles	11,791.20
Total Fixed Assets	\$14,607.02
TOTAL ASSETS	\$228,725.71
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
CREDIT CARD (3923) - 1	-139,012.98
K. HALLICHE (7278) - 1	31,527.05
Total Credit Cards	\$ -107,485.93
Other Current Liabilities	
Short-term business loans	-2,938.39
Total Other Current Liabilities	\$ -2,938.39
Total Current Liabilities	\$ -110,424.32
Long-Term Liabilities	
Long-term business loans	416,783.96
Total Long-Term Liabilities	\$416,783.96
Total Liabilities	\$306,359.64

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Balance Sheet

As of December 31, 2022

	TOTAL
Equity	
Opening balance equity	5,109.48
Owner draws	-97,688.43
Personal expenses	-197.20
Owner retirement plans	-5,000.00
State taxes	-13,103.00
Total Personal expenses	-18,300.20
Retained Earnings	-14,254.66
Net Income	47,499.88
Total Equity	\$ -77,633.93
TOTAL LIABILITIES AND EQUITY	\$228,725.71

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Statement of Cash Flows

January - December 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	47,499.88
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Inventory Asset	-13,055.56
Uncategorized Asset	-3,019.98
CREDIT CARD (3923) - 1	-64,603.89
K. HALLICHE (7278) - 1	28,088.88
Short-term business loans	-12,500.04
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-65,090.59
Net cash provided by operating activities	\$ -17,590.71
INVESTING ACTIVITIES	
Vehicles	-5,897.28
Net cash provided by investing activities	\$ -5,897.28
FINANCING ACTIVITIES	
Long-term business loans	102,100.00
Owner draws	-94,728.00
Personal expenses:Owner retirement plans	-5,000.00
Personal expenses:State taxes	-3,404.00
Net cash provided by financing activities	\$ -1,032.00
NET CASH INCREASE FOR PERIOD	\$ -24,519.99
Cash at beginning of period	212,073.96
CASH AT END OF PERIOD	\$187,553.97