



February 14, 2024

Subject: Certification of Financial Statements by Principal Executive Officer

I, Seena Chriti certify that:

- (1) the financial statements of Paktli Foods, LLC included in this Form C are true and complete in all material respects; and
- (2) the tax information of Paktli Foods, LLC included in this Form C reflects accurately the information reported on the tax return for Paktli Foods, LLC filed for the fiscal year ended 12-31-2022 and 12-31-2023.

Signed,

A handwritten signature in blue ink, appearing to read "Seena Chriti", is written over a faint, larger version of the signature.

Seena Chriti, CEO

11081 Labelle Ave,  
Blue Ash, OH 45242

# Profit and Loss

January - December 2022

	Total
<b>INCOME</b>	
Sales	81,824.17
<b>Total Income</b>	<b>81,824.17</b>
<b>COST OF GOODS SOLD</b>	
Cost of Goods Sold	22,257.54
<b>Total Cost of Goods Sold</b>	<b>22,257.54</b>
<b>GROSS PROFIT</b>	<b>59,566.63</b>
<b>EXPENSES</b>	
Administrative Expenses	0.00
Business License	30.00
Continuing Education	722.00
Legal & Professional Services	4,852.20
Memberships & Subscriptions	1,068.26
Office supplies	100.00
Printing & Copying	923.48
Software Subscription	205.66
<b>Total Administrative Expenses</b>	<b>7,901.60</b>
Dues and Fees	15.00
Interest paid	160.04
Meals	167.36
Meals with clients	393.84
Travel meals	500.99
<b>Total Meals</b>	<b>1,062.19</b>
Rent - Market	7,213.95
Selling Expenses	0.00
Advertising & Marketing	21,482.58
Contract Labor - Market	8,757.34
Display Supplies	1,629.21
Ecommerce Platforms	3,168.88
Merchant Account Fees	1,440.30
<b>Total Selling Expenses</b>	<b>36,478.31</b>
Supplies	3,832.51
Gift Supplies	2,000.00
Shipping Supplies	2,080.21
<b>Total Supplies</b>	<b>7,912.72</b>
Travel	679.64
Airfare	183.98
Hotels	269.23
Taxis or shared rides	196.13
<b>Total Travel</b>	<b>1,328.98</b>
<b>Total Expenses</b>	<b>62,072.79</b>
<b>NET OPERATING INCOME</b>	<b>-2,506.16</b>

	<b>Total</b>
<b>OTHER INCOME</b>	
Other income	0.00
Credit Card Rewards	261.46
Grant Income	30,245.07
<b>Total Other income</b>	<b>30,506.53</b>
refunds to us	333.35
<b>Total Other Income</b>	<b>30,839.88</b>
<b>OTHER EXPENSES</b>	
kitchen equipment	2,263.37
Other Miscellaneous Expense	16.32
rent storage	115.00
shipping	531.64
storage equipment	208.07
storage for packaging	736.92
travel expenses	580.73
Vehicle expenses	0.00
Gas	3,045.82
Insurance	245.00
Parking & Tolls	421.14
<b>Total Vehicle expenses</b>	<b>3,711.96</b>
<b>Total Other Expenses</b>	<b>8,164.01</b>
<b>NET OTHER INCOME</b>	<b>22,675.87</b>
<b>NET INCOME</b>	<b>\$20,169.71</b>

# Balance Sheet

As of December 31, 2022

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Business Checking (1257) - 1	1,648.63
<b>Total Bank Accounts</b>	<b>1,648.63</b>
<b>Other Current Assets</b>	
Inventory	0.00
Finished Goods	-11,221.78
Product Packaging	29,140.08
Raw Materials	18,775.93
<b>Total Inventory</b>	<b>36,694.23</b>
<b>Total Other Current Assets</b>	<b>36,694.23</b>
<b>Total Current Assets</b>	<b>38,342.86</b>
<b>TOTAL ASSETS</b>	<b>\$38,342.86</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
BankAmericard Platinum Plus Mastercard - 4791 - 2	9,900.00
Cash Rewards Business (9941) - 1	178.78
PNC Core (6720) - 1	11,417.56
<b>Total Credit Cards</b>	<b>21,496.34</b>
<b>Other Current Liabilities</b>	
Shopify Short Term Loan	1,403.69
Square Short Term Loan	118.33
<b>Total Other Current Liabilities</b>	<b>1,522.02</b>
<b>Total Current Liabilities</b>	<b>23,018.36</b>
<b>Total Liabilities</b>	<b>23,018.36</b>
<b>Equity</b>	
Owner Contribution	29,322.42
Owner draws	-12,645.21
Retained Earnings	-21,522.42
Net Income	20,169.71
<b>Total Equity</b>	<b>15,324.50</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$38,342.86</b>

# Paktli Foods

## Statement of Cash Flows

January - December 2022

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	19,080.37
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	0.00
Inventory:Contract Labor - Kitchen	0.00
Inventory:Finished Goods	11,221.78
Inventory:Product Packaging	-29,140.08
Inventory:Raw Materials	-18,775.93
Inventory:Rent - Kitchen	0.00
BankAmericard Platinum Plus Mastercard - 4791 - 2	9,900.00
Cash Rewards Business (5496) - 4 (deleted)	-2,429.42
Cash Rewards Business (9941) - 1	7.67
PNC Core (6720) - 1	11,417.56
Shopify Short Term Loan	1,403.69
Square Short Term Loan	118.33
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-16,276.40</b>
<b>Net cash provided by operating activities</b>	<b>\$2,803.97</b>
<b>FINANCING ACTIVITIES</b>	
Opening balance equity	3,689.87
Owner Contribution	29,322.42
Owner draws	-12,645.21
Retained Earnings	-21,522.42
<b>Net cash provided by financing activities</b>	<b>\$ -1,155.34</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$1,648.63</b>
Cash at beginning of period	0.00
<b>CASH AT END OF PERIOD</b>	<b>\$1,648.63</b>

# Paktli Foods

## Profit and Loss

January - December 2023

	TOTAL
Income	
Sales	84,579.04
returns refunds	-125.15
<b>Total Sales</b>	<b>84,453.89</b>
<b>Total Income</b>	<b>\$84,453.89</b>
Cost of Goods Sold	
COGS	
Ingredients	10,152.94
Kitchen Labor	3,317.37
Kitchen Rent	2,548.00
Supplies & Materials	2,817.65
<b>Total COGS</b>	<b>18,835.96</b>
Cost of Goods Sold	22,810.85
<b>Total Cost of Goods Sold</b>	<b>\$41,646.81</b>
<b>GROSS PROFIT</b>	<b>\$42,807.08</b>
Expenses	
Administrative Expenses	
Bank Fees	238.78
Business License	30.00
Continuing Education	569.88
Legal & Professional Services	12,030.47
Memberships & Subscriptions	1,418.76
Office supplies	72.27
Printing & Copying	78.77
Software Subscription	355.37
<b>Total Administrative Expenses</b>	<b>14,794.30</b>
Interest paid	416.00
Credit card interest	106.21
<b>Total Interest paid</b>	<b>522.21</b>
Meals	369.68
Meals with clients	65.02
Travel meals	506.02
<b>Total Meals</b>	<b>940.72</b>
Rent or Lease of Building	
Rent - Market	5,202.21
rent storage	1,594.32
retail rent painted tree	497.90
<b>Total Rent or Lease of Building</b>	<b>7,294.43</b>
Repairs & Maintenance	99.00

# Paktli Foods

## Profit and Loss

January - December 2023

	TOTAL
Selling Expenses	
Advertising & Marketing	7,878.48
Contract Labor - Market	4,447.15
Display Supplies	294.54
Ecommerce Platforms	5,718.43
<b>Total Selling Expenses</b>	<b>18,338.60</b>
Supplies	1,661.16
kitchen equipment	641.04
Shipping Supplies	747.60
<b>Total Supplies</b>	<b>3,049.80</b>
Travel	373.81
Airfare	663.64
Hotels	344.97
Taxis or shared rides	250.80
<b>Total Travel</b>	<b>1,633.22</b>
Uncategorized Expense	168.90
<b>Total Expenses</b>	<b>\$46,841.18</b>
NET OPERATING INCOME	<b>\$ -4,034.10</b>
Other Income	
crowdfunding	181.37
Other income	
Credit Card Rewards	378.92
<b>Total Other income</b>	<b>378.92</b>
refunds to us	65.00
<b>Total Other Income</b>	<b>\$625.29</b>
Other Expenses	
machinery	0.00
shipping	186.07
travel expenses	751.05
Vehicle expenses	
Gas	2,677.50
Insurance	345.00
Parking & Tolls	277.95
<b>Total Vehicle expenses</b>	<b>3,300.45</b>
<b>Total Other Expenses</b>	<b>\$4,237.57</b>
NET OTHER INCOME	<b>\$ -3,612.28</b>
NET INCOME	<b>\$ -7,646.38</b>

# Paktli Foods

## Statement of Cash Flows

January - December 2023

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-7,646.38
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	0.00
Inventory:Contract Labor - Kitchen	0.00
Inventory:Finished Goods	-14,506.39
Inventory:Product Packaging	11,840.08
Inventory:Raw Materials	12,297.66
Inventory:Rent - Kitchen	0.00
BankAmericard Platinum Plus Mastercard - 4791 - 2	-3,300.00
Cash Rewards Business (5496) - 4 (deleted)	2,429.42
Cash Rewards Business (9941) - 1	5,075.94
Citi Simplicity® Card (7952) - 3	899.99
PNC Core (6720) - 1	-11,417.56
points Visa Business (5032) - 1	1,560.24
Visa (1635) - 6	4,278.27
Shopify Short Term Loan	879.99
Square Short Term Loan	-118.33
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>9,919.31</b>
<b>Net cash provided by operating activities</b>	<b>\$2,272.93</b>
<b>INVESTING ACTIVITIES</b>	
Baking Machine	-25,000.00
Computer Equipment	-800.60
<b>Net cash provided by investing activities</b>	<b>\$ -25,800.60</b>
<b>FINANCING ACTIVITIES</b>	
SAFE Notes	25,000.00
State of Ohio Loan	45,000.00
Opening balance equity	-3,689.87
Owner Contribution	538.55
Owner draws	960.45
<b>Net cash provided by financing activities</b>	<b>\$67,809.13</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$44,281.46</b>
Cash at beginning of period	1,648.63
<b>CASH AT END OF PERIOD</b>	<b>\$45,930.09</b>



# Paktli Foods

## Balance Sheet

As of December 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Business Checking (1257) - 1	2,930.09
Fixed Rate CD (3509) - 5	43,000.00
<b>Total Bank Accounts</b>	<b>\$45,930.09</b>
Other Current Assets	
Inventory	
Finished Goods	3,284.61
Product Packaging	17,300.00
Raw Materials	6,478.27
<b>Total Inventory</b>	<b>27,062.88</b>
<b>Total Other Current Assets</b>	<b>\$27,062.88</b>
<b>Total Current Assets</b>	<b>\$72,992.97</b>
Fixed Assets	
Baking Machine	25,000.00
Computer Equipment	800.60
<b>Total Fixed Assets</b>	<b>\$25,800.60</b>
<b>TOTAL ASSETS</b>	<b>\$98,793.57</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
BankAmericard Platinum Plus Mastercard - 4791 - 2	6,600.00
Cash Rewards Business (9941) - 1	5,083.61
Citi Simplicity® Card (7952) - 3	899.99
points Visa Business (5032) - 1	1,560.24
Visa (1635) - 6	4,278.27
<b>Total Credit Cards</b>	<b>\$18,422.11</b>
Other Current Liabilities	
Shopify Short Term Loan	2,283.68
<b>Total Other Current Liabilities</b>	<b>\$2,283.68</b>
<b>Total Current Liabilities</b>	<b>\$20,705.79</b>
Long-Term Liabilities	
SAFE Notes	25,000.00
State of Ohio Loan	45,000.00
<b>Total Long-Term Liabilities</b>	<b>\$70,000.00</b>
<b>Total Liabilities</b>	<b>\$90,705.79</b>

# Paktli Foods

## Balance Sheet

As of December 31, 2023

	TOTAL
Equity	
Owner Contribution	29,860.97
Owner draws	-11,684.76
Retained Earnings	-2,442.05
Net Income	-7,646.38
<b>Total Equity</b>	<b>\$8,087.78</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$98,793.57</b>