

# Ciel Creative Space

## Profit and Loss

January - December 2023

	TOTAL
Income	
100 Studio	
101 Studio Rental	17,200.00
101.1 Ciel 1 Rental	491,257.31
101.11 C1 Add-Ons	264,316.06
101.13 C1 Late Fees	343.06
<b>Total 101.1 Ciel 1 Rental</b>	<b>755,916.43</b>
101.2 Ciel 2 Rental	235,935.00
101.21 C2 Add-Ons	107,645.61
<b>Total 101.2 Ciel 2 Rental</b>	<b>343,580.61</b>
101.3 Bridge Rental	129,521.50
101.31 Bridge Add-Ons	15,936.70
<b>Total 101.3 Bridge Rental</b>	<b>145,458.20</b>
<b>Total 101 Studio Rental</b>	<b>1,262,155.24</b>
102 Studio Creationship	350,378.00
<b>Total 100 Studio</b>	<b>1,612,533.24</b>
200 Atelier	15,312.20
201 Desk Membership	34,538.64
202 Office Creationship	222,864.05
205 Boutique	4,499.06
<b>Total 200 Atelier</b>	<b>277,213.95</b>
204 Event Income	380,904.31
204.1 Event Add-Ons	-6,672.14
Event Labor	-250.00
<b>Total 204 Event Income</b>	<b>373,982.17</b>
300 Parking income	4,635.00
400 Product Sales	20,468.39
430 Merchandise Sales	3,635.12
<b>Total 400 Product Sales</b>	<b>24,103.51</b>
450 Other Service Income	44,100.00
Shipping Income	14.70
<b>Total Income</b>	<b>\$2,336,582.57</b>
Cost of Goods Sold	
800 COGS - Supplies & Materials	5,043.75
<b>Total Cost of Goods Sold</b>	<b>\$5,043.75</b>
<b>GROSS PROFIT</b>	<b>\$2,331,538.82</b>

# Ciel Creative Space

## Profit and Loss

January - December 2023

	TOTAL
Expenses	
1000 Studio Expenses	6,156.76
1200 Equipment Expense	4,952.64
1210 Equipment Rental	265,599.83
1211 COVID Disinfecting Fee	334.61
1212 Vendor Discount	-64,608.00
<b>Total 1210 Equipment Rental</b>	<b>201,326.44</b>
<b>Total 1200 Equipment Expense</b>	<b>206,279.08</b>
1300 Expendables	1,110.78
1310 Client Painting	100.00
1320 Crafty	93.38
<b>Total 1300 Expendables</b>	<b>1,304.16</b>
1400 Studios Staff Pay	
1410 Crew	14,000.00
<b>Total 1400 Studios Staff Pay</b>	<b>14,000.00</b>
1500 Repair & Maintenance	39,640.00
1510 R&M Painting	3,568.82
1511 R&M Paint & Supplies	9,788.41
<b>Total 1510 R&amp;M Painting</b>	<b>13,357.23</b>
1520 R&M Furnishings	17,807.50
1540 R&M Cleaners & Supplies	59,192.63
Studio Zero	8,990.03
<b>Total 1500 Repair &amp; Maintenance</b>	<b>138,987.39</b>
1600 Security	22,931.91
<b>Total 1000 Studio Expenses</b>	<b>389,659.30</b>
2000 Operations Expenses	300.00
2100 Banking	
2110 Bank Charges & Fees	1,756.92
2120 Interest Paid	77,109.63
2130 Merchant Fees	35,628.18
<b>Total 2100 Banking</b>	<b>114,494.73</b>
2200 Dues & subscriptions	2,581.67
2210 QuickBooks Payments Fees	5,006.42
<b>Total 2200 Dues &amp; subscriptions</b>	<b>7,588.09</b>

# Ciel Creative Space

## Profit and Loss

January - December 2023

	TOTAL
2300 Employees	
2310 Employee Benefits	41,697.38
2320 Payroll Expenses	9,573.62
2321 Payroll Taxes	64,076.88
2323 Wages/Salaries	810,965.36
<b>Total 2320 Payroll Expenses</b>	<b>884,615.86</b>
2330 Professional Development	16,971.00
<b>Total 2300 Employees</b>	<b>943,284.24</b>
2400 Insurance	33,919.96
2500 Legal & Professional Services	79,769.32
2600 Meals & Entertainment	31,789.67
2700 Office Supplies & Software	51,437.64
2800 Rent & Lease	708,770.00
2810 Utilities	99,265.95
<b>Total 2800 Rent &amp; Lease</b>	<b>808,035.95</b>
2900 Taxes & Licenses	48,649.53
<b>Total 2000 Operations Expenses</b>	<b>2,119,269.13</b>
3000 PROMOTIONAL	20,798.79
3100 Marketing	17,783.11
3110 Website	35,605.17
3120 Swag	2,902.35
3130 Graphic Design	770.00
<b>Total 3100 Marketing</b>	<b>57,060.63</b>
3200 Advertising	3,236.16
3400 Client Appreciation/Gifts	163.84
3600 Meals & Entertainment	10,505.55
3700 Travel	20,251.14
3720 Travel Meals	75.30
3740 Fuel/Parking/Tolls	869.08
<b>Total 3700 Travel</b>	<b>21,195.52</b>
Art	9,264.00
<b>Total 3000 PROMOTIONAL</b>	<b>122,224.49</b>
4000 Atelier / Community	7,192.33
4100 Boutique	
4110 Shopify Fees	27.33
<b>Total 4100 Boutique</b>	<b>27.33</b>
4300 Charitable Contributions	13,419.56

# Ciel Creative Space

## Profit and Loss

January - December 2023

	TOTAL
4400 Repair & Maintenance	4,270.22
4410 R&M Groceries & Supplies	31,067.13
4420 R&M Cleaners	12,030.00
4430 R&M Furnishings	227.02
4440 R&M Plant Care	44,705.60
<b>Total 4400 Repair &amp; Maintenance</b>	<b>92,299.97</b>
<b>Total 4000 Atelier / Community</b>	<b>112,939.19</b>
5000 Construction	15,000.00
5400 Shipping, Freight & Delivery	90.62
<b>Total 5000 Construction</b>	<b>15,090.62</b>
6000 Other Business Expenses	
6200 Ask Cecilia	3,349.83
6300 Other Miscellaneous Expense	3,207.98
6330 Uncategorized Expense	5,997.43
<b>Total 6300 Other Miscellaneous Expense</b>	<b>9,205.41</b>
<b>Total 6000 Other Business Expenses</b>	<b>12,555.24</b>
Event Expenses	8,270.58
Event Equipment Rentals	31,099.92
Event Food, Beverage & Catering	4,541.42
<b>Total Event Expenses</b>	<b>43,911.92</b>
<b>Total Expenses</b>	<b>\$2,815,649.89</b>
NET OPERATING INCOME	<b>\$ -484,111.07</b>
Other Income	
Other Income	281,435.24
<b>Total Other Income</b>	<b>\$281,435.24</b>
Other Expenses	
6320 Depreciation	1,546.42
Other Expenses	42,141.89
<b>Total Other Expenses</b>	<b>\$43,688.31</b>
NET OTHER INCOME	<b>\$237,746.93</b>
NET INCOME	<b>\$ -246,364.14</b>

# Ciel Creative Space

## Balance Sheet

As of December 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
PLAT BUS CHECKING (2011)-1	317,462.86
<b>Total Bank Accounts</b>	<b>\$317,462.86</b>
Accounts Receivable	
Accounts Receivable (A/R)	54,012.19
<b>Total Accounts Receivable</b>	<b>\$54,012.19</b>
Other Current Assets	
A/R Adjust	0.00
Inventory Asset	0.00
Misc Receivables	560.25
Petty Cash	2,119.61
Uncategorized Asset	0.00
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$2,679.86</b>
<b>Total Current Assets</b>	<b>\$374,154.91</b>
Fixed Assets	
Accumulated Depreciation	-412,694.00
Equipment	108,989.00
Fixtures	2,261.00
Furniture/Furnishings	104,090.00
Leasehold Improvements	1,437,589.00
<b>Total Fixed Assets</b>	<b>\$1,240,235.00</b>
Other Assets	
Construction in Progress	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$1,614,389.91</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	115,435.76
<b>Total Accounts Payable</b>	<b>\$115,435.76</b>
Credit Cards	
American Express	51,818.69
Chase *8531 (old Indigo card)	14,600.08
Ink Chase CC (5060)	20,819.12

# Ciel Creative Space

## Balance Sheet

As of December 31, 2023

	TOTAL
<b>Total Credit Cards</b>	<b>\$87,237.89</b>
Other Current Liabilities	
401k Payable	69.22
A/P Adjust	0.00
Chase Line of Credit (4002)	47,814.46
Employee Health Insurance Payable	0.00
Loan from Indigo	5,097.95
Payroll Tax Payable (COVID)	0.00
Sales Tax Payable	-413.43
Security Deposits Held	72,058.34
Triple Seat Deposits Clearing	3,378.93
Upfront Deposits Received	0.00
<b>Total Other Current Liabilities</b>	<b>\$128,005.47</b>
<b>Total Current Liabilities</b>	<b>\$330,679.12</b>
Long-Term Liabilities	
EIDL loan from SBA	185,964.00
Lendistry Line of Credit (#3000005)	320,714.34
Lendistry Loan Payable (#2223911)	13,119.34
Loan from PayPal	0.00
Loan from Vartana	70,412.20
Mulligan Senior Loan Payable	0.00
SBA Accel Loan	341,017.00
<b>Total Long-Term Liabilities</b>	<b>\$931,226.88</b>
<b>Total Liabilities</b>	<b>\$1,261,906.00</b>
Equity	
Alexis Laurent	
Laurent Capital	1,307,423.00
Laurent Contributions	0.00
Laurent Draws	-40,000.00
<b>Total Alexis Laurent</b>	<b>1,267,423.00</b>
Cecilia Apelin	
Apelin Capital	-604,016.00
Apelin Contributions	0.00
Apelin Draws	-27,500.40
<b>Total Cecilia Apelin</b>	<b>-631,516.40</b>
Opening Balance Equity	0.00
Owner's Pay & Personal Expenses	0.00
Retained Earnings	-14,628.40
Net Income	-268,794.29
<b>Total Equity</b>	<b>\$352,483.91</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,614,389.91</b>

# Ciel Creative Space

## Statement of Cash Flows

January - December 2023

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-271,419.29
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	27,191.92
A/R Adjust	438.94
Misc Receivables	-560.25
Petty Cash	411.12
Accumulated Depreciation	144,253.00
Accounts Payable (A/P)	-790.92
American Express	11,489.56
Chase *8531 (old Indigo card)	-1,569.61
Chase Ink CC *5060	20,819.12
401k Payable	28.41
A/P Adjust	3,270.90
Chase Line of Credit (4002)	-5,295.87
Employee Health Insurance Payable	0.00
Sales Tax Payable	-574.05
Security Deposits Held	36,582.50
Triple Seat Deposits Clearing	-129,500.05
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>106,194.72</b>
<b>Net cash provided by operating activities</b>	<b>\$ -165,224.57</b>
<b>INVESTING ACTIVITIES</b>	
Equipment	-1,798.00
Furniture/Furnishings	-17,057.00
Leasehold Improvements	-0.10
<b>Net cash provided by investing activities</b>	<b>\$ -18,855.10</b>
<b>FINANCING ACTIVITIES</b>	
EIDL loan from SBA	-12,288.00
Lendistry Loan Payable (#2223911)	-37,759.68
Loan from Dejuan Lewis	50,000.00
Loan from Vartana	-15,464.69
SBA Accel Loan	341,017.00
Alexis Laurent:Laurent Capital	-203,324.00
Alexis Laurent:Laurent Draws	15,125.00
Cecilia Apelin:Apelin Capital	-240,635.00
Cecilia Apelin:Apelin Contributions	-672.31
Cecilia Apelin:Apelin Draws	59,559.34
Opening Balance Equity	0.00
Retained Earnings	290,089.37
<b>Net cash provided by financing activities</b>	<b>\$245,647.03</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$61,567.36</b>
Cash at beginning of period	298,370.50
<b>CASH AT END OF PERIOD</b>	<b>\$359,937.86</b>

# Ciel Creative Space

## Statement of Cash Flows

January - December 2023