

Ciel Creative Space
Profit and Loss
January - December 2022

	Total
Income	
100 Studio	
101 Studio Rental	
101.1 Ciel 1 Rental	345,943.41
101.11 C1 Add-Ons	261,052.29
101.12 C1 Discounts	-49,772.50
101.13 C1 Late Fees	1,251.90
Total 101.1 Ciel 1 Rental	\$ 558,475.10
101.2 Ciel 2 Rental	435,306.00
101.21 C2 Add-Ons	205,428.09
101.22 C2 Discounts	-113,454.29
Total 101.2 Ciel 2 Rental	\$ 527,279.80
101.3 Bridge Rental	203,410.00
101.31 Bridge Add-Ons	57,987.74
101.32 Bridge Discounts	-63,740.00
Total 101.3 Bridge Rental	\$ 197,657.74
Total 101 Studio Rental	\$ 1,283,412.64
102 Studio Creationship	332,891.29
Total 100 Studio	\$ 1,616,303.93
200 Atelier	2,155.00
201 Desk Membership	25,447.26
202 Office Creationship	211,472.17
205 Boutique	21,233.14
Total 200 Atelier	\$ 260,307.57
204 Event Income	305,244.74
204.1 Event Add-Ons	15,112.49
Donation Income from Event purchase	75.45
Total 204 Event Income	\$ 320,432.68
300 Parking income	16,001.25
400 Product Sales	30.49
430 Merchandise Sales	2,448.40
440 Service Sales	3,099.23
Total 400 Product Sales	\$ 5,578.12
Shipping Income	4.90
Total Income	\$ 2,218,628.45
Gross Profit	\$ 2,218,628.45
Expenses	
1000 Studio Expenses	747.26
1200 Equipment Expense	5,994.24
1210 Equipment Rental	262,541.95
1211 COVID Disinfecting Fee	1,172.68
1212 Vendor Discount	-60,145.50
Total 1210 Equipment Rental	\$ 203,569.13
Total 1200 Equipment Expense	\$ 209,563.37
1300 Expendables	5,863.14
1310 Client Painting	3,551.09
1311 Client Paint & Supplies	214.41
Total 1310 Client Painting	\$ 3,765.50
Total 1300 Expendables	\$ 9,628.64
1500 Repair & Maintenance	25,581.54
1510 R&M Painting	5,658.27
1511 R&M Paint & Supplies	13,291.89
Total 1510 R&M Painting	\$ 18,950.16
1520 R&M Furnishings	850.81
1540 R&M Cleaners & Supplies	51,569.01
Total 1500 Repair & Maintenance	\$ 96,951.52
1600 Security	12,092.47
Total 1000 Studio Expenses	\$ 328,983.26
2000 Operations Expenses	
2100 Banking	
2110 Bank Charges & Fees	1,291.59
2120 Interest Paid	35,231.80
2130 Merchant Fees	6,659.88
Total 2100 Banking	\$ 43,183.27
2200 Dues & subscriptions	5,318.76

2210 QuickBooks Payments Fees	14,736.52
Total 2200 Dues & subscriptions	\$ 20,055.28
2300 Employees	4,350.00
2310 Employee Benefits	46,177.45
2320 Payroll Expenses	5,613.53
2321 Payroll Taxes	63,972.28
2323 Wages/Salaries	783,687.43
Total 2320 Payroll Expenses	\$ 853,273.24
2330 Professional Development	12,902.00
Total 2300 Employees	\$ 916,702.69
2400 Insurance	35,847.18
2500 Legal & Professional Services	40,548.91
2600 Meals & Entertainment	31,860.67
2700 Office Supplies & Software	42,268.87
2800 Rent & Lease	622,645.00
2810 Utilities	67,161.21
Total 2800 Rent & Lease	\$ 689,806.21
2900 Taxes & Licenses	29,893.01
Total 2000 Operations Expenses	\$ 1,850,166.09
3000 PROMOTIONAL	16,268.00
3100 Marketing	40,195.88
3110 Website	240.80
3120 Swag	2,472.73
3130 Graphic Design	1,994.00
Total 3100 Marketing	\$ 44,903.41
3200 Advertising	5,255.11
3300 Public Relations	25,024.72
3400 Client Appreciation/Gifts	2,887.25
3500 Misc	1,595.00
3600 Meals & Entertainment	1,915.47
3700 Travel	12,901.09
3720 Travel Meals	558.41
3730 Other	32.00
3740 Fuel/Parking/Tolls	1,039.38
Total 3700 Travel	\$ 14,530.88
Total 3000 PROMOTIONAL	\$ 112,379.84
4000 Atelier / Community	3,451.61
4100 Boutique	
4110 Shopify Fees	3.18
Total 4100 Boutique	\$ 3.18
4300 Charitable Contributions	2,429.77
4400 Repair & Maintenance	3,261.26
4410 R&M Groceries & Supplies	22,985.65
4420 R&M Cleaners	5,710.00
4430 R&M Furnishings	3,227.33
4440 R&M Plant Care	49,440.00
Total 4400 Repair & Maintenance	\$ 84,624.24
Total 4000 Atelier / Community	\$ 90,508.80
5000 Construction	0.00
5100 C1 Construction	3,058.74
5200 C2 Construction	2,561.56
5300 Bridge Construction	0.00
5400 Shipping, Freight & Delivery	32.64
Total 5000 Construction	\$ 5,652.94
6000 Other Business Expenses	
6100 COVID	1,200.00
6200 Ask Cecilia	2,994.17
6300 Other Miscellaneous Expense	6,963.12
Total 6000 Other Business Expenses	\$ 11,157.29
Total Expenses	\$ 2,398,848.22
Net Operating Income	-\$ 180,219.77
Other Expenses	
6320 Depreciation	7,732.10
Total Other Expenses	\$ 7,732.10
Net Other Income	-\$ 7,732.10
Net Income	-\$ 187,951.87

Ciel Creative Space
Balance Sheet
As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
PLAT BUS CHECKING (2011)	242,795.95
Total Bank Accounts	\$ 242,795.95
Accounts Receivable	
Accounts Receivable (A/R)	79,018.05
Total Accounts Receivable	\$ 79,018.05
Other Current Assets	
Inventory Asset	0.00
Petty Cash	2,530.73
Uncategorized Asset	0.00
Undeposited Funds	13,099.55
Total Other Current Assets	\$ 15,630.28
Total Current Assets	\$ 337,444.28
Fixed Assets	
Accumulated Depreciation	-139,903.10
Equipment	107,191.30
Fixtures	2,261.00
Furniture/Furnishings	83,445.00
Leasehold Improvements	1,334,082.00
Total Fixed Assets	\$ 1,387,076.20
Other Assets	
Construction in Progress	99,241.60
Total Other Assets	\$ 99,241.60
TOTAL ASSETS	\$ 1,823,762.08
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	112,941.68
Total Accounts Payable	\$ 112,941.68
Credit Cards	
American Express	40,329.13
Chase #8531 (old Indigo card)	16,169.69
Total Credit Cards	\$ 56,498.82
Other Current Liabilities	
401k Payable	40.81
EIDL loan from SBA	198,252.00
Employee Health Insurance Payable	0.00
Loan from Indigo	5,097.95
Payroll Tax Payable (COVID)	5,043.67
Sales Tax Payable	160.62
Security Deposits Held	35,475.84
Triple Seat Deposits Clearing	80,455.30
Upfront Deposits Received	0.00
Total Other Current Liabilities	\$ 324,526.19
Total Current Liabilities	\$ 493,966.69
Long-Term Liabilities	
Chase Line of Credit (4002)	53,110.33
Lendistry Line of Credit	326,250.45
Lendistry Loan Payable	45,342.91
Loan from PayPal	0.00
Loan from Vartana	85,876.89
Mulligan Senior Loan Payable	0.00
Total Long-Term Liabilities	\$ 510,580.58
Total Liabilities	\$ 1,004,547.27
Equity	
Alexis Laurent	
Laurent Capital	1,287,727.00
Laurent Contributions	220,000.00
Laurent Draws	-65,125.00
Total Alexis Laurent	\$ 1,442,602.00
Cecilia Apelin	
Apelin Capital	-362,950.00
Apelin Contributions	1,321.11
Apelin Draws	-16,800.93
Total Cecilia Apelin	-\$ 378,429.82
Opening Balance Equity	-80,200.69
Owner's Pay & Personal Expenses	-4,690.06
Retained Earnings	27,885.25
Net Income	-187,951.87
Total Equity	\$ 819,214.81
TOTAL LIABILITIES AND EQUITY	\$ 1,823,762.08

Ciel Creative Space

Statement of Cash Flows

January - December 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	-298,961.16
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-42,783.67
A/R Adjust	-438.94
Petty Cash	-505.73
Uncategorized Asset	0.00
Accumulated Depreciation	136,270.00
Accounts Payable (A/P)	75,315.50
American Express	26,034.68
Chase *8531 (old Indigo card)	16,169.69
401k Payable	-84.19
A/P Adjust	-3,270.90
Chase Line of Credit (4002)	53,110.33
Employee Health Insurance Payable	-4,655.43
Loan from Indigo	365.37
Payroll Tax Payable (COVID)	-5,043.67
Sales Tax Payable	160.62
Security Deposits Held	21,050.87
Triple Seat Deposits Clearing	81,777.80
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	353,472.33
Net cash provided by operating activities	\$54,511.17
INVESTING ACTIVITIES	
Equipment	-92,785.00
Furniture/Furnishings	-3,588.00
Leasehold Improvements	-104,861.90
Construction in Progress	0.00
Net cash provided by investing activities	\$ -201,234.90
FINANCING ACTIVITIES	
EIDL loan from SBA	-2,048.00
Lendistry Line of Credit (#3000005)	320,714.34
Lendistry Loan Payable (#2223911)	-56,146.14
Loan from Vartana	85,876.89
Mulligan Senior Loan Payable	-21,669.45
Alexis Laurent:Laurent Capital	223,020.00
Alexis Laurent:Laurent Contributions	-220,000.00
Alexis Laurent:Laurent Draws	-45,125.00
Cecilia Apelin:Apelin Capital	-431.00
Cecilia Apelin:Apelin Contributions	23.51
Cecilia Apelin:Apelin Draws	-29,827.80
Opening Balance Equity	0.00
Owner's Pay & Personal Expenses	0.00
Retained Earnings	-22,897.05
Net cash provided by financing activities	\$231,490.30

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Statement of Cash Flows

January - December 2022

	TOTAL
NET CASH INCREASE FOR PERIOD	\$84,766.57
Cash at beginning of period	213,603.93
CASH AT END OF PERIOD	\$298,370.50