

# Golden Hour

## Profit and Loss

January - March, 2024

	TOTAL
Income	
Credit Card Tips Received	26,423.67
Discounts given	-7,160.81
Sales	186,009.35
Sales Tax Paid	-356.68
Stripe Sales	163.71
Wine Sales	5,776.41
<b>Total Income</b>	<b>\$210,855.65</b>
Cost of Goods Sold	
Cost of Goods Sold - BEV	38,491.70
Inventory Adjustment	1,292.36
<b>Total Cost of Goods Sold - BEV</b>	<b>39,784.06</b>
Cost of Goods Sold - FOOD	37,924.15
Supplies	11,125.69
<b>Total Cost of Goods Sold</b>	<b>\$88,833.90</b>
<b>GROSS PROFIT</b>	<b>\$122,021.75</b>
Expenses	
Advertising & Marketing	3,708.70
Automobile Expenses	
Gas & Fuel	967.58
Parking & Tolls	52.42
Vehicle Repairs & Maintenance	107.00
<b>Total Automobile Expenses</b>	<b>1,127.00</b>
Bank Charges & Fees	113.90
Toast Fees	6,670.85
<b>Total Bank Charges &amp; Fees</b>	<b>6,784.75</b>
Computer & Software	2,463.92
Dues & Subscriptions	260.48
Insurance	3,519.06
Interest Paid	
Credit Card Interest	370.31
Loan Origination Fee	2,993.76
<b>Total Interest Paid</b>	<b>3,364.07</b>
Legal & Professional Fees	
Accounting Fees	3,371.94
Legal Fees	652.00
<b>Total Legal &amp; Professional Fees</b>	<b>4,023.94</b>
Meals	2,811.19
Music & Entertainment	200.00

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January - March, 2024

	TOTAL
Office Expenses	40.65
Office Supplies	177.20
<b>Total Office Expenses</b>	<b>217.85</b>
Payroll Expenses	
Employee Benefits	445.00
Guaranteed Payment to Barclay Stratton	1,600.00
Guaranteed Payment to Evan Dunivan	8,000.00
Payroll Processing Fee	777.36
Payroll Taxes	8,484.89
Salaries & Wages	81,812.59
<b>Total Payroll Expenses</b>	<b>101,119.84</b>
Rent	8,755.45
Repairs & Maintenance	2,101.19
Shipping, Freight & Delivery	91.41
Taxes and Licenses	50.00
Uniform Expense	2,895.40
Utilities	41.95
Cleaning Service	1,750.00
Laundry Service	10.82
Phone service	391.78
<b>Total Utilities</b>	<b>2,194.55</b>
<b>Total Expenses</b>	<b>\$145,688.80</b>
NET OPERATING INCOME	<b>\$ -23,667.05</b>
NET INCOME	<b>\$ -23,667.05</b>

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## Balance Sheet

As of March 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash on Hand	2,324.12
Horizon Bank x3504 (Expenses)	11,540.38
Horizon Bank x3562 (Income)	2,364.00
Horizon Bank x5301 (Profit)	500.00
Horizon Bank x6279 (Tax)	875.58
<b>Total Bank Accounts</b>	<b>\$17,604.08</b>
Accounts Receivable	
House Account Receivable	1,591.50
<b>Total Accounts Receivable</b>	<b>\$1,591.50</b>
Other Current Assets	
Inventory Asset (Beverage)	10,726.05
Loan to Mirian Lucero	0.00
Petty Cash Fund	588.00
<b>Total Other Current Assets</b>	<b>\$11,314.05</b>
<b>Total Current Assets</b>	<b>\$30,509.63</b>
Fixed Assets	
Accumulated depreciation	-32,866.00
Tools, machinery, and equipment	32,866.03
<b>Total Fixed Assets</b>	<b>\$0.03</b>
Other Assets	
Loan Origination Fee	8,981.24
<b>Total Other Assets</b>	<b>\$8,981.24</b>
<b>TOTAL ASSETS</b>	<b>\$39,490.90</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Credit Cards	
Amex CC x12005	795.30
<b>Total Credit Cards</b>	<b>\$795.30</b>
Other Current Liabilities	
Payroll Liabilities	0.00
Taxes Payable	
Sales Tax Payable	1,933.11
<b>Total Taxes Payable</b>	<b>1,933.11</b>

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## Balance Sheet

As of March 31, 2024

	TOTAL
<b>Total Other Current Liabilities</b>	<b>\$1,933.11</b>
<b>Total Current Liabilities</b>	<b>\$2,728.41</b>
Long-Term Liabilities	
Toast Loan	49,932.44
<b>Total Long-Term Liabilities</b>	<b>\$49,932.44</b>
<b>Total Liabilities</b>	<b>\$52,660.85</b>
Equity	
Lara Hayes	10,623.27
Partner Contributions Barclay Stratton	9,245.61
Partner Contributions Lara Hayes	76,732.00
Partner Distributions Barclay	-628.36
Barclay	1,161.58
Transfer to Barclay Firm	-500.00
Transfer to/from Beelieve Concepts LLC	1,350.00
<b>Total Partner Distributions Barclay</b>	<b>1,383.22</b>
Partner Investments	0.00
CREDIT CARD (3920) - 4 (Personal CC)	0.00
<b>Total Partner Investments</b>	<b>0.00</b>
Retained Earnings	-87,487.00
Net Income	-23,667.05
<b>Total Equity</b>	<b>\$ -13,169.95</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$39,490.90</b>

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## Statement of Cash Flows

January - March, 2024

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-23,667.05
Adjustments to reconcile Net Income to Net Cash provided by operations:	
House Account Receivable	-1,591.50
Inventory Asset (Beverage)	1,292.36
Amex CC x12005	-22,229.73
Taxes Payable:Sales Tax Payable	1,933.11
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-20,595.76</b>
<b>Net cash provided by operating activities</b>	<b>\$ -44,262.81</b>
<b>INVESTING ACTIVITIES</b>	
Loan Origination Fee	-8,981.24
<b>Net cash provided by investing activities</b>	<b>\$ -8,981.24</b>
<b>FINANCING ACTIVITIES</b>	
Toast Loan	49,932.44
Partner Contributions Lara Hayes	5,000.00
Partner Distributions Barclay	-326.33
Partner Distributions Barclay:Barclay	-2,000.00
Partner Distributions Barclay:Transfer to Barclay Firm	-500.00
Partner Distributions Barclay:Transfer to/from Beelieve Concepts LLC	1,350.00
<b>Net cash provided by financing activities</b>	<b>\$53,456.11</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$212.06</b>
Cash at beginning of period	17,392.02
<b>CASH AT END OF PERIOD</b>	<b>\$17,604.08</b>