EXHIBIT (21)

Subsidiary State/Jurisdiction of

Incorporation/Organization

Churchill Downs Management Company Kentucky

Calder Race Course, Inc. Florida

Tropical Park, Inc. Florida

Churchill Downs California Company d/b/a California

Hollywood Park

Churchill Downs California Fall Operating California

Company d/b/a Hollywood Park

Arlington International Racecourse, LLC d/b/a Illinois

Arlington Park

Hoosier Park, L.P. (limited partnership)

Indiana

Ellis Park Race Course, Inc. Kentucky

93