

Lynn Sadler LLC

Profit and Loss

January - December 2021

	TOTAL
Income	
Sales	18,063.89
Total Income	\$18,063.89
Cost of Goods Sold	
Cost of goods sold	946.34
Food COGs	4,134.12
Supplies & materials - COGS	181.22
Total Cost of goods sold	5,261.68
Total Cost of Goods Sold	\$5,261.68
GROSS PROFIT	\$12,802.21
Expenses	
Advertising & marketing	4,928.58
Architectural Fees	13,759.13
Business licenses	216.00
Contract labor	1,752.00
General business expenses	8,302.09
Bank fees & service charges	-7.00
Uniforms	163.85
Total General business expenses	8,458.94
Legal & accounting services	
Legal fees	6,650.25
Total Legal & accounting services	6,650.25
Meals	216.66
Team meals	120.00
Total Meals	336.66
Office expenses	
Shipping & postage	33.75
Small tools & equipment	6.50
Software & apps	190.00
Total Office expenses	230.25
Repairs & maintenance	50.00
Supplies	826.38
Supplies & materials	1,041.89
Total Supplies	1,868.27
Total Expenses	\$38,250.08
NET OPERATING INCOME	\$ -25,447.87

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	TOTAL
Other Expenses	
Vehicle expenses	
Parking & tolls	14.00
Total Vehicle expenses	14.00
Total Other Expenses	\$14.00
NET OTHER INCOME	\$ -14.00
NET INCOME	\$ -25,461.87

Lynn Sadler LLC

Balance Sheet

As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Business Checking	110,231.03
Cash	-19,094.72
Research & Development	503.00
Total Bank Accounts	\$91,639.31
Total Current Assets	\$91,639.31
Fixed Assets	
Tools, machinery, and equipment	4,520.57
Total Fixed Assets	\$4,520.57
Other Assets	
Security deposits	32,000.00
Total Other Assets	\$32,000.00
TOTAL ASSETS	\$128,159.88
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening balance equity	8,001.75
Partner investments	145,620.00
Retained Earnings	
Net Income	-25,461.87
Total Equity	\$128,159.88
TOTAL LIABILITIES AND EQUITY	\$128,159.88

Lynn Sadler LLC
Statement of Cash Flows
January - December 2021

	TOTAL
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OPERATING ACTIVITIES	
Net Income	-25,461.87
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Net cash provided by operating activities	\$ -25,461.87
INVESTING ACTIVITIES	
Tools, machinery, and equipment	-4,520.57
Security deposits	-32,000.00
Net cash provided by investing activities	\$ -36,520.57
FINANCING ACTIVITIES	
Opening balance equity	8,001.75
Partner investments	145,620.00
Net cash provided by financing activities	\$153,621.75
NET CASH INCREASE FOR PERIOD	\$91,639.31
CASH AT END OF PERIOD	\$91,639.31
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