

Lynn Sadler LLC

Profit and Loss

January 1 - November 1, 2023

	TOTAL
Income	
Sales	14,466.82
Total Income	\$14,466.82
Cost of Goods Sold	
Cost of goods sold	
Food COGs	1,482.88
Total Cost of goods sold	1,482.88
Total Cost of Goods Sold	\$1,482.88
GROSS PROFIT	\$12,983.94
Expenses	
Architectural Fees	42,939.35
Business licenses	257.95
Contract labor	3,500.00
General Business Expense	155.05
Bank fees & service charges	164.00
Memberships & subscriptions	104.99
Total General Business Expense	424.04
Insurance	1,837.00
Legal & accounting services	437.00
Accounting fees	600.00
Legal fees	300.00
Total Legal & accounting services	1,337.00
Meals	
Meals with clients	117.69
Total Meals	117.69
Office expenses	
Shipping & postage	48.06
Small tools & equipment	1,619.46
Software & apps	977.98
Total Office expenses	2,645.50
Other Business Expenses	424.77
Payroll expenses	
Payments to partners	25,940.00
Total Payroll expenses	25,940.00
Rent	56,000.00
Building & land rent	14,000.00
Equipment rental	1,835.37
Total Rent	71,835.37
Repair & Maintenance	117,000.00
Repairs & maintenance	2,032.53

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Profit and Loss

January 1 - November 1, 2023

	TOTAL
Supplies	
Supplies & materials	48.30
Total Supplies	48.30
Utilities	2,440.29
Internet & TV services	1,375.46
Water & sewer	358.60
Total Utilities	4,174.35
Total Expenses	\$274,513.85
NET OPERATING INCOME	\$ -261,529.91
NET INCOME	\$ -261,529.91

Lynn Sadler LLC

Balance Sheet

As of November 1, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Business Checking	211,924.05
Cash	-19,094.72
Research & Development	503.00
Software & apps	36.00
Total Bank Accounts	\$193,368.33
Other Current Assets	
Inventory Asset	2,862.63
Total Other Current Assets	\$2,862.63
Total Current Assets	\$196,230.96
Fixed Assets	
Furniture & fixtures	85,672.62
Improvements	267,274.98
Tools, machinery, and equipment	115,790.57
Total Fixed Assets	\$468,738.17
Other Assets	
Security deposits	32,000.00
Startup & organizational costs	112.00
Total Other Assets	\$32,112.00
TOTAL ASSETS	\$697,081.13
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Chase Credit Card	6,905.07
L. ROBINSON (7833) - 3	7,764.35
Total Credit Cards	\$14,669.42
Other Current Liabilities	
Short-term business loans	-654.00
Total Other Current Liabilities	\$ -654.00
Total Current Liabilities	\$14,015.42
Long-Term Liabilities	
Long-term business loans	243,756.47
Total Long-Term Liabilities	\$243,756.47
Total Liabilities	\$257,771.89

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Balance Sheet

As of November 1, 2023

	TOTAL
Equity	
Opening balance equity	455.97
Partner distributions	-5,000.00
Partner investments	846,322.95
Retained Earnings	-140,939.77
Net Income	-261,529.91
Total Equity	\$439,309.24
TOTAL LIABILITIES AND EQUITY	\$697,081.13

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Statement of Cash Flows

January 1 - November 1, 2023

	TOTAL
OPERATING ACTIVITIES	
Net Income	-261,529.91
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Inventory Asset	-2,862.63
Chase Credit Card	399.89
L. ROBINSON (7833) - 3	7,764.35
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	5,301.61
Net cash provided by operating activities	\$ -256,228.30
INVESTING ACTIVITIES	
Furniture & fixtures	-69,144.82
Improvements	-242,524.98
Tools, machinery, and equipment	-72,969.00
Net cash provided by investing activities	\$ -384,638.80
FINANCING ACTIVITIES	
Long-term business loans	243,756.47
Opening balance equity	-7,545.78
Partner distributions	-5,000.00
Partner investments	233,000.00
Net cash provided by financing activities	\$464,210.69
NET CASH INCREASE FOR PERIOD	\$ -176,656.41
Cash at beginning of period	370,024.74
CASH AT END OF PERIOD	\$193,368.33