

**Games of Berkeley**  
**Profit & Loss**  
 January through August 2023

	Jan - Aug 23
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
900 · Cash Over/Short	-1,149.36
49900 · Uncategorized Income	260,796.66
400 · Taxable Sales	1,116,556.47
440 · Non-Taxable Sales	70,517.09
460 · Taxable Returns	-7,832.19
<b>Total Income</b>	1,438,888.67
<b>Cost of Goods Sold</b>	
50000 · Cost of Goods Sold	-24,444.65
500 · Purchases	643,264.31
<b>Total COGS</b>	618,819.66
<b>Gross Profit</b>	820,069.01
<b>Expense</b>	
620 · Late Payment Charges	370.23
601 · Advertising & promotion	6,427.45
614 · Automobile Expense	
615 · Mileage Reimb & Gas	4,195.71
614 · Automobile Expense - Other	231.12
<b>Total 614 · Automobile Expense</b>	4,426.83
628 · Bank Charges	
629 · Bank Charges- Merchant Fees	28,740.47
<b>Total 628 · Bank Charges</b>	28,740.47
656 · Computer expense	
660 · POS Software	1,337.70
659 · Cool Vibes	127.92
657 · Hardware small parts	137.80
658 · Software	5,980.31
656 · Computer expense - Other	598.00
<b>Total 656 · Computer expense</b>	8,181.73
691 · Dues	4,130.00
712 · Outside services	966.86
719 · Interest Expense	15,166.64
726 · Insurance	3,377.52
747 · Legal & Accounting	28,069.67
761 · Maintenance & Repairs	9,833.34
775 · Operating Supplies	12,033.16
796 · Postage & delivery	4,435.47
824 · Rent	123,056.43
850 · Employee costs	
851 · Wages - Officer Salaries	105,748.67
852 · Wages - Other	314,513.62
859 · Payroll taxes	35,326.18
860 · Payroll Service Fees	3,880.20
863 · Employee health insurance	45,048.25
865 · Workmens comp ins	7,698.29
<b>Total 850 · Employee costs</b>	512,215.21
870 · Taxes & Licenses	2,945.65
875 · Telecommunications	4,531.17

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Accrual Basis

**Games of Berkeley**  
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	<u>Jan - Aug 23</u>
880 · Travel and Entertainment	
885 · Convention Travel Costs	1,349.71
881 · Meals & entertainment	537.27
883 · Lodging	2,277.95
884 · Transportation	902.76
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<b>Total 880 · Travel and Entertainment</b>	5,067.69
896 · Utilities	19,001.03
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<b>Total Expense</b>	792,976.55
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Net Ordinary Income	27,092.46
Other Income/Expense	
Other Income	
909 · Other Income	10,375.00
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<b>Total Other Income</b>	10,375.00
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Net Other Income	10,375.00
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Net Income	<b>37,467.46</b>
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Games of Berkeley  
**Balance Sheet**  
 As of August 31, 2023

	<u>Aug 31, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
106 · Petty Cash	181.86
107 · Cash in Drawer	
Cash For Convention	10,871.71
107 · Cash in Drawer - Other	797.00
<b>Total 107 · Cash in Drawer</b>	<u>11,668.71</u>
109 · Checking - BofA	71,623.10
<b>Total Checking/Savings</b>	<u>83,473.67</u>
<b>Other Current Assets</b>	
130 · Inventory	526,409.89
150 · Employee Payroll Advance	9,510.00
<b>Total Other Current Assets</b>	<u>535,919.89</u>
<b>Total Current Assets</b>	<u>619,393.56</u>
<b>Fixed Assets</b>	
154 · Leasehold Improvements	112,382.99
151 · Equipment	29,015.60
153 · Computer equipment	5,275.00
155 · Furniture & Fixtures	112,952.02
160 · Accumulated Depreciation	-164,328.00
<b>Total Fixed Assets</b>	<u>95,297.61</u>
<b>Other Assets</b>	
182 · Security Deposit	12,000.00
190 · Suspense	-31.97
<b>Total Other Assets</b>	<u>11,968.03</u>
<b>TOTAL ASSETS</b>	<u><u><b>726,659.20</b></u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
201 · Accounts Payable - Trade	120,797.63
<b>Total Accounts Payable</b>	<u>120,797.63</u>
<b>Credit Cards</b>	
208 · Capital One Spark	924.89
204 · BofA Cash Rewards (MC)	23,729.61
202 · Amex Plum Card (AMEX)	6,834.53
<b>Total Credit Cards</b>	<u>31,489.03</u>
<b>Other Current Liabilities</b>	
120 · Cash Deposits - Clearing	-5,024.28
123 · Deposits - Revenue Clearing	-4,138.19
206 · Gift Certificate	59,177.77
215 · Sales Tax Payable	13,381.21
<b>Total Other Current Liabilities</b>	<u>63,396.51</u>
<b>Total Current Liabilities</b>	<u>215,683.17</u>

**Games of Berkeley**  
**Balance Sheet**  
As of August 31, 2023

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	<u>Aug 31, 23</u>
<b>Long Term Liabilities</b>	
111 · EIDL Loan	492,578.38
251 · Notes payable	455,000.00
<b>Total Long Term Liabilities</b>	<u>947,578.38</u>
<b>Total Liabilities</b>	1,163,261.55
<b>Equity</b>	
300 · Common Stock	455,147.00
310 · Addt'l Paid in Capital	575,000.00
363 · S/H Distributions	-38,000.00
390 · *Retained Earnings	-1,466,216.81
Net Income	37,467.46
<b>Total Equity</b>	<u>-436,602.35</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>726,659.20</u></u>

**Games of Berkeley**  
**Statement of Cash Flows**  
 January through August 2023

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	Jan - Aug 23
<b>OPERATING ACTIVITIES</b>	
Net Income	37,467.46
Adjustments to reconcile Net Income to net cash provided by operations:	
130 · Inventory	-24,444.65
150 · Employee Payroll Advance	-3,300.00
201 · Accounts Payable - Trade	64,298.93
208 · Capital One Spark	-7,633.30
204 · BofA Cash Rewards (MC)	-9,538.41
202 · Amex Plum Card (AMEX)	2,522.76
120 · Cash Deposits - Clearing	-5,024.28
123 · Deposits - Revenue Clearing	-16,854.24
206 · Gift Certificate	-2,153.61
215 · Sales Tax Payable	-17,492.06
	17,848.60
<b>Net cash provided by Operating Activities</b>	<b>17,848.60</b>
<b>INVESTING ACTIVITIES</b>	
190 · Suspense	31.97
	31.97
<b>Net cash provided by Investing Activities</b>	<b>31.97</b>
<b>FINANCING ACTIVITIES</b>	
113 · Lightspeed Capital	-59,938.00
111 · EIDL Loan	-19,768.00
363 · S/H Distributions	-10,000.00
	-89,706.00
<b>Net cash provided by Financing Activities</b>	<b>-89,706.00</b>
<b>Net cash increase for period</b>	<b>-71,825.43</b>
<b>Cash at beginning of period</b>	<b>155,299.10</b>
<b>Cash at end of period</b>	<b>83,473.67</b>