

Hippos & Hashbrowns
Profit & Loss
Accrual
Jan 1, 2023 - Mar 31, 2023

	2023
Sales	\$ 14,000
Cost of Goods Sold	\$ 8,423
Gross Profit	\$ 5,577
Expenses	
Advertising	\$ 411
Auto	\$ 401
Commission	\$ 77
Contract Labor	\$ 8,257
Depreciation - buildout	\$ 160
Insurance	\$ 135
Legal & Professional Services	\$ -
Office Expense	\$ 31
Rent	\$ 10,080
Meals & Entertainment	\$ 929
Other	\$ 4,286
Total Expenses	\$ 24,767
Profit/(Loss)	\$ (19,190)

Hippos & Hashbrowns
Balance Sheet
Accrual
As Of March 31, 2023

	2023
Checking	\$ 17,291
Inventory - Ingredients	\$ 2,085
Prepaid Expense	\$ 850
Security Deposit - Rent	\$ 5,000
Kitchen Equipment	\$ 2,500
Kitchen Buildout	\$ 25,000
Accumulate Dep	\$ (2,660)
Total Assets	\$ 50,066
Credit Card	\$ 7,271
Owner Draws	\$ (26,249)
Owner Contributions	\$ 88,234
Net Income	\$ (19,190)
Total Owner Equity	\$ 42,795
Liability & Equity	\$ 50,066

Hippos & Hashbrowns
Statement of Cash Flows
As Of March 31, 2023

	2023
Cash At Beginning of Period	\$ 75,660
Operating Activities	
Net Income	\$ (19,190)
Adj to Net Income - Auto Miles	\$ 401
Adj to Prepaid Exp	\$ (850)
Adj for Change In Inv	\$ 35
Net Cash From Operations	\$ (19,604)
Investment Activities	
Store Buildout	\$ (25,000)
Depreciation	\$ 160
Financing Operations	
Changes In Credit Card Balance	\$ (182)
Owners Draws	\$ (13,743)
Owner Contributions	\$ -
Net Cash From Financing	\$ (13,925)
Cash At End of Period	\$ 17,291