

**Hippos & Hashbrowns**  
**Profit & Loss**  
**Accrual**  
**Jan 1, 2022 - December 31, 2022**

	<b>2022</b>
Sales	\$ 109,115
Cost of Goods Sold	\$ 24,561
Gross Profit	\$ 84,554
Expenses	
Advertising	\$ 476
Auto	\$ 2,311
Commission	\$ 77
Contract Labor	\$ 18,668
Insurance	\$ 399
Legal & Professional Services	\$ 6,969
Office Expense	\$ 375
Rent	\$ 23,583
Meals & Entertainment	\$ 340
Other	\$ 3,896
Total Expenses	\$ 57,094
Profit/(Loss)	\$ 27,460

**Hippos & Hashbrowns**  
**Balance Sheet**  
**Accrual**  
**As Of December 31, 2022**

	<b>2022</b>
Checking	\$ 75,660
Inventory - Ingredients	\$ 2,050
Prepaid Expense	\$ 541
Security Deposit - Rent	\$ 5,000
Kitchen Equipment	\$ 2,500
Accumulate Dep	\$ (2,500)
Total Assets	\$ 83,251
Credit Card	\$ 7,453
Owner Draws	\$ (14,885)
Owner Contributions	\$ 63,223
Net Income	\$ 27,460
Total Owner Equity	\$ 75,798
Liability & Equity	\$ 83,251

**Hippos & Hashbrowns**  
**Statement of Cash Flows**  
**As Of December 31, 2022**

	<b>2022</b>
Cash At Beginning of Period	\$ 3,869
Operating Activities	
Net Income	\$ 27,460
Adj to Net Income - Auto Miles	\$ 2,311
Adj to Net Income - Meals	\$ (340)
Adj to Prepaid Exp	\$ (100)
Adj for Change In Inv	\$ 50
Net Cash From Operations	\$ 29,381
Financing Operations	
Changes In Credit Card Balance	\$ (6,947)
Owners Draws	\$ (18,632)
Owner Contributions	\$ 67,989
Net Cash From Financing	\$ 42,410
Cash At End of Period	\$ 75,660