

**Hippos & Hashbrowns**  
**Profit & Loss**  
**Accrual**  
**Jan 1, 2021 - December 31, 2021**

	<b>2021</b>
Sales	\$ 85,896
Cost of Goods Sold	\$ 24,130
Gross Profit	\$ 61,766
Expenses	
Advertising	\$ 1,271
Auto	\$ -
Commission	\$ -
Contract Labor	\$ 25,944
Insurance	\$ 299
Legal & Professional Services	\$ 135
Office Expense	\$ 189
Rent	\$ 19,035
Meals & Entertainment	\$ 184
Other	\$ 2,638
Total Expenses	\$ 49,695
Profit/(Loss)	\$ 12,071

**Hippos & Hashbrowns**  
**Balance Sheet**  
**Accrual**  
**As Of December 31, 2021**

	<b>2021</b>
Checking	\$ 3,869
Inventory - Ingredients	\$ 2,100
Prepaid Expense	\$ 399
Kitchen Equipment	\$ 2,500
Accumulate Dep	\$ (2,500)
Total Assets	\$ 6,368
Credit Card	\$ 14,400
Owner Draws	\$ (20,103)
Owner Contributions	\$ -
Net Income	\$ 12,071
Total Owner Equity	\$ (8,032)
Liability & Equity	\$ 6,368

**Hippos & Hashbrowns**  
**Statement of Cash Flows**  
**As Of December 31, 2021**

	<b>2021</b>
Cash At Beginning of Period	\$ 14,733
Operating Activities	
Net Income	\$ 12,071
Adj to Net Income - Auto Miles	\$ -
Adj to Net Income - Meals	\$ (184)
Adj for Prepaid Exp	\$ (100)
Adj Changes in Inventory	\$ (100)
Net Cash From Operations	\$ 11,687
Financing Operations	
Changes In Credit Card Balance	\$ 1,631
Owners Draws	\$ (24,182)
Owner Contributions	\$ -
Net Cash From Financing	\$ (22,551)
Cash At End of Period	\$ 3,869