

# Sapphire Sky Boutique, LLC

## Profit and Loss by Month

January - March, 2023

	JAN - MAR, 2023	TOTAL
Income	<b>\$441,400.90</b>	<b>\$441,400.90</b>
Cost of Goods Sold		
Cost of Goods Sold	198,717.34	\$198,717.34
<b>Total Cost of Goods Sold</b>	<b>\$198,717.34</b>	<b>\$198,717.34</b>
<b>GROSS PROFIT</b>	<b>\$242,683.56</b>	<b>\$242,683.56</b>
Expenses		
Advertising & Marketing	44,246.78	\$44,246.78
Bank Charges & Fees	6,737.81	\$6,737.81
Insurance	839.00	\$839.00
Interest Paid	3,639.89	\$3,639.89
Job Supplies	6,107.59	\$6,107.59
Office Supplies & Software	13,707.50	\$13,707.50
Payroll - Federal and State	5,262.92	\$5,262.92
Payroll - Health Insurance Premium	4,527.54	\$4,527.54
Rent & Lease	18,885.00	\$18,885.00
Repairs & Maintenance	97.43	\$97.43
Salary & Wages	28,243.71	\$28,243.71
Shipping	38,807.71	\$38,807.71
Taxes Paid - Sales Tax	8,526.33	\$8,526.33
Utilities	4,579.98	\$4,579.98
<b>Total Expenses</b>	<b>\$184,209.19</b>	<b>\$184,209.19</b>
<b>NET OPERATING INCOME</b>	<b>\$58,474.37</b>	<b>\$58,474.37</b>
Other Expenses		
Other Miscellaneous Expense	6.48	\$6.48
<b>Total Other Expenses</b>	<b>\$6.48</b>	<b>\$6.48</b>
<b>NET OTHER INCOME</b>	<b>\$ -6.48</b>	<b>\$ -6.48</b>
<b>NET INCOME</b>	<b>\$58,467.89</b>	<b>\$58,467.89</b>

# Sapphire Sky Boutique, LLC

## Balance Sheet

As of March 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Business Advantage Chk - 5484 (5484)	66,032.40
Closed Bank Of America Account	0.00
<b>Total Bank Accounts</b>	<b>\$66,032.40</b>
Other Current Assets	
Inventory	139,440.46
<b>Total Other Current Assets</b>	<b>\$139,440.46</b>
<b>Total Current Assets</b>	<b>\$205,472.86</b>
Fixed Assets	
Machinery & Equipment	123,294.08
<b>Total Fixed Assets</b>	<b>\$123,294.08</b>
<b>TOTAL ASSETS</b>	<b>\$328,766.94</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	\$130,187.20
Long-Term Liabilities	\$69,497.01
<b>Total Liabilities</b>	<b>\$199,684.21</b>
Equity	\$129,082.73
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$328,766.94</b>

# Sapphire Sky Boutique, LLC

## Statement of Cash Flows

January - March, 2023

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	58,467.89
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Inventory	150,493.68
Discover Credit Card	-257.22
Loan Payable - Business Backer	-43,677.40
Loan Payable - Everest	-21,081.52
Loan Payable - Fratello Capital	-4,823.70
Loan Payable - Kickfurthur Inv. Loan	-44,000.00
loan Payable - National Funding Loan	-21,201.70
Loan Payable - On Deck Line of Credit	-15,342.33
Loan Payable - Owner Loan	-4,442.78
loan Payable - PayPal WC 3	-28,962.06
Loan Payable - PP Term	-26,932.56
Loan Payable - Slate	-33,833.14
Loan Payable - Stripe WC	76,490.64
Loan Payable - Vox	-22,445.00
Payroll Tax Liabilities	699.44
Rapid - LOC	-7,346.82
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-46,662.47</b>
<b>Net cash provided by operating activities</b>	<b>\$11,805.42</b>
<b>INVESTING ACTIVITIES</b>	
Machinery & Equipment	-2,340.27
<b>Net cash provided by investing activities</b>	<b>\$ -2,340.27</b>
<b>FINANCING ACTIVITIES</b>	
Equipment Financing - Commercial Printer	-1,823.10
Equipment Financing - Warehouse Equipment	-1,170.18
Equipment Financing - Warehouse Equipment Racks	-713.58
<b>Net cash provided by financing activities</b>	<b>\$ -3,706.86</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$5,758.29</b>
Cash at beginning of period	60,274.11
<b>CASH AT END OF PERIOD</b>	<b>\$66,032.40</b>